

(A free translation of the original in Portuguese)

Consolidated Interim Financial Statements

Prepared in accordance with
International Financial Reporting Standards - IFRS

March 31, 2026



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Banco Pine S.A.

**Consolidated
interim financial statements at
March 31, 2026
and report on review**



Report on review of consolidated interim financial statements

To the Board of Directors and Stockholders
Banco Pine S.A.

Introduction

We have reviewed the accompanying consolidated balance sheet of Banco Pine S.A. (the “Bank”) and its subsidiaries, at March 31, 2026 and the related consolidated statements of income, comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and notes, comprising material accounting policies and other explanatory information.

Management is responsible for the preparation and fair presentation of the consolidated interim financial statements in accordance with the International Accounting Standard (IAS) 34 - Interim Financial Reporting, of the International Accounting Standards Board (IASB). Our responsibility is to express a conclusion on these consolidated interim financial statements based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements referred to above do not present fairly, in all material respects, the financial position of Banco Pine S.A. and its subsidiaries, at March 31, 2026, the consolidated financial performance and the consolidated cash flows for the three-month period then ended, in accordance with the International Accounting Standard (IAS) 34 - Interim Financial Reporting, of the International Accounting Standards Board (IASB).



Banco Pine S.A.

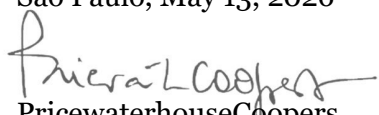
Other matters – Consolidated Statement of value added

The consolidated interim financial statements referred to above include the consolidated statement of value added for the three-month period ended March 31, 2026, prepared under the responsibility of the Bank's management and presented as supplementary information for purposes of the Central Bank of Brazil and IAS 34. This statement was subjected to review procedures performed together with the review of the consolidated interim financial statements, for the purpose of concluding whether it is reconciled with the consolidated interim financial statements and accounting records, as applicable, and if its form and content are in accordance with the criteria defined in Technical Pronouncement CPC 09 – "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that this consolidated statement of value added has not been prepared, in all material respects, in accordance with the criteria established in this Technical Pronouncement, and consistently with the consolidated interim financial statements taken as a whole.

Other matters – Reconciliation of Net Income and Shareholders' Equity (Note 46)

The reconciliation of net income and shareholders' equity of the consolidated financial statements prepared in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by Brazilian Central Bank (BCB) and the consolidated financial statements prepared in accordance with International Accounting Standard IAS 34 ("BCB GAAP and IFRS reconciliation"), for the quarter ended March 31, 2026, prepared under the responsibility of the Bank's management, as described in Note 46, in compliance with BCB standards, is presented as supplementary information for purposes of IAS 34. This reconciliation was submitted to review procedures performed in conjunction with the review of the Bank's consolidated interim financial statements to conclude whether it is reconciled with the consolidated interim financial statements and accounting records, as applicable. Based on our review, nothing has come to our attention that causes us to believe that this BCB GAAP and IFRS reconciliation has not been prepared, in all material respects, in a consistent manner with the consolidated interim financial statements taken as a whole.

São Paulo, May 13, 2026


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

DocuSigned by

Emerson Laerte da Silva

Signed By: EMERSON LAERTE DA SILVA 12516071876

CNP: 12516071876

Signting Time: 25 de setembro de 2026 | 10:51 BRT

O: ICP-Brasil, OU: Certificado Digital PF A1

C: BR

Issuer: AC Syntegrid Múltipla

C=BR

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Emerson Laerte da Silva
Contador CRC 1SP171089/O-3

BANCO PINE S.A. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
(All amounts in thousands of Reais - R\$)



(A free translation of the original in Portuguese)

ASSETS	Note	03/31/2026	12/31/2025
Available Funds	5	1,083,607	657,173
Financial assets at fair value		11,893,353	12,057,906
Financial assets at fair value through profit or loss (FVTPL)		10,189,212	10,094,818
Debt instruments	7	6,295,319	6,138,253
Equity instruments	7	765	691
Derivatives	8	472,184	1,255,924
Loans and advances to customers	9	3,425,691	2,699,950
(-) Allowance for losses expected	10.b	(4,747)	-
Financial assets at fair value through other comprehensive Income (FVOCI)		1,704,141	1,963,088
Debt instruments	7	1,895,054	2,155,332
(-) Allowance for losses expected	10.b	(190,913)	(192,244)
Financial assets at amortized cost		17,762,987	15,848,836
Loans and advances to financial institutions	6	306,920	297,943
Loans and advances to customers	9	11,721,030	10,517,964
Debt instruments	7.a	6,519,441	5,788,852
(-) Allowance for losses expected	10.b	(784,404)	(755,923)
Other assets		1,921,957	1,764,939
Non-current assets held for sale	11	856,154	855,168
Other		1,065,803	909,771
Debtors for deposits in guarantee	12	80,354	85,743
Income tax for offset		186,638	168,158
Other assets	13	798,811	655,870
Interests in affiliates	14	14,410	1,530
Tax assets	40.e	514,904	567,059
Property and equipment	15	72,506	90,804
Intangible assets	16	24,278	24,861
TOTAL ASSETS		33,288,002	31,013,108
LIABILITIES AND EQUITY	Note	03/31/2026	12/31/2025
Financial liabilities		30,433,692	28,249,276
Financial liabilities at fair value through profit or loss (FVTPL)		417,861	2,245,844
Derivative financial instruments	8	417,861	2,245,844
Financial liabilities at amortized cost		30,015,831	26,003,432
Deposits from financial institutions	17	1,051,895	538,430
Deposits from customers	18	18,563,930	17,201,347
Funds obtained in the open market	19	6,357,623	4,681,536
Liabilities for marketable securities	20	2,548,473	2,557,529
Borrowings and onlendings	21	661,415	197,494
Subordinated debts	22	801,156	773,274
Other financial liabilities	23	31,339	53,822
Provisions	24	9,135	13,155
Provisions for contingent liabilities, commitments and other provisions		9,135	13,155
Tax liabilities	25	18,495	17,528
Other		18,495	17,528
Other liabilities	26	1,068,665	1,296,548
TOTAL LIABILITIES		31,529,987	29,576,507
SHAREHOLDERS' EQUITY	27	1,758,015	1,436,601
Capital - Local		1,130,029	872,043
Capital - Foreign		128,867	128,867
(-) Treasury shares		(31,428)	(8,070)
Other comprehensive income		(1,691)	(1,698)
Capital reserves		17,796	17,902
Profit reserves		395,483	395,483
Accumulated profit		92,765	-
Non Controlling Interest		26,194	32,074
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		33,288,002	31,013,108

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.

BANCO PINE S.A. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME

(All amounts in thousands of Reais - R\$, except earnings per share)



(A free translation of the original in Portuguese)

	Note	01/01 to 03/31/2026	01/01 to 03/31/2025
Interest and similar income	29	1,323,811	944,906
Interest and similar expenses	30	(1,026,656)	(710,761)
Net Interest Income		297,155	234,145
Fee and commission income	31	81,401	18,946
Fee and commission expenses	32	(111,853)	(20,393)
Equity equivalence result	14	131	3,203
Gains (losses) on financial assets and liabilities, net		283,346	50,289
Gains (losses) on financial assets measured at FVTPL	33	296,607	118,964
Foreign exchange variations	34	(13,261)	(68,675)
Provision for expected losses associated with credit risk		(165,594)	(85,913)
Other operating income (expenses)	35	23,108	6,854
Net Operating Income		407,694	207,131
Administrative expenses		(188,312)	(110,241)
Personnel expenses	36	(71,728)	(68,417)
Tax expenses		(32,896)	(3,496)
Other administrative expenses	37	(83,688)	(38,328)
Depreciation and amortization		(5,432)	(4,548)
Provisions, net	38	1,817	1
Gain on disposal of assets	39	3,207	(6,540)
Profit before taxes		218,974	85,803
Income tax and social contribution	40.a	(68,145)	(25,355)
Consolidated profit		150,829	60,448
Net profit for the period attributable to controlling shareholders		150,024	60,628
Net profit for the period attributable to non-controlling shareholders		805	(180)
Earnings per share			
Basic and diluted earnings per share for the period			
Common shares		0.58	0.26
Preferred shares		0.58	0.26
Profit attributed/diluted for the period			
Common shares		75,418	30,506
Preferred shares		75,411	29,942
Weighted average number of shares issued - basic			
Common shares		129,856,723	115,969,072
Preferred shares		129,843,535	113,824,911

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.

BANCO PINE S.A. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 (All amounts in thousands of Reais - R\$)



(A free translation of the original in Portuguese)

	Note	01/01 to 03/31/2026	01/01 to 03/31/2025
Consolidated profit for the period		150,829	60,448
Items that may be subsequently reclassified to the consolidated statement of income			
Financial assets at fair value through other comprehensive (FVOCI)	28	7	5,645
Changes in fair value		23	10,346
Tax impact		(16)	(4,701)
Total comprehensive income for the period		150,836	66,093
Net profit for the period attributable to controlling shareholders		150,031	66,273
Net profit for the period attributable to non-controlling shareholders		805	(180)

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.

BANCO PINE S.A. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
 (All amounts in thousands of Reais - R\$)



(A free translation of the original in Portuguese)

	Note	Revenue reserves				Treasury shares	Other Comprehensive Income	Accumulated profit (loss)	Non Controlling Interest	Total equity
		Capital	Capital reserves	Legal	Statutory					
At December 31, 2024		952,678	5,117	15,717	118,321	(20,406)	(3,610)	-	4,100	1,071,917
Consolidated profit for the period		-	-	-	-	-	-	60,628	(180)	60,448
Other comprehensive income	28	-	-	-	-	-	5,645	-	-	5,645
Financial assets at FVOCI		-	-	-	-	-	10,346	-	-	10,346
Deferred income tax		-	-	-	-	-	(4,701)	-	-	(4,701)
Other mutations of Equity		93	747	-	-	6,644	-	-	-	7,484
Capital increase	27.a	93	-	-	-	-	-	-	-	93
Treasury shares	27.f	-	-	-	-	(3,782)	-	-	-	(3,782)
Share-based payment	27.f	-	747	-	-	10,426	-	-	-	11,173
Appropriations:		-	-	-	-	-	-	(18,750)	-	(18,750)
Interest on own capital	27.d	-	-	-	-	-	-	(18,750)	-	(18,750)
At March 31, 2025		952,771	5,864	15,717	118,321	(13,762)	2,035	41,878	3,920	1,126,744
At December 31, 2025		1,000,910	17,902	37,243	358,240	(8,070)	(1,698)	-	32,074	1,436,601
Consolidated profit for the period		-	-	-	-	-	-	150,024	805	150,829
Other comprehensive income	28	-	-	-	-	-	7	-	-	7
Financial assets at FVOCI		-	-	-	-	-	23	-	-	23
Deferred income tax		-	-	-	-	-	(16)	-	-	(16)
Other Changes of Equity		257,986	(106)	-	-	(23,358)	-	-	(6,685)	227,837
Capital Increase	27.a	257,986	-	-	-	-	-	-	-	257,986
Non Controlling Interest		-	-	-	-	-	-	-	(6,685)	(6,685)
Treasury shares	27.f	-	-	-	-	(31,464)	-	-	-	(31,464)
Share-based payment	27.f	-	(106)	-	-	8,106	-	-	-	8,000
Appropriations:		-	-	-	-	-	-	(57,259)	-	(57,259)
Interest on own capital	27.d	-	-	-	-	-	-	(57,259)	-	(57,259)
At March 31, 2026		1,258,896	17,796	37,243	358,240	(31,428)	(1,691)	92,765	26,194	1,758,015

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.

BANCO PINE S.A. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOWS
 (All amounts in thousands of Reais - R\$)



A free translation of the original in Portuguese)

	Note	01/01 to 03/31/2026	01/01 to 03/31/2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Adjusted profit		472,110	150,886
Profit for the period		150,829	60,448
Effect of exchange rate changes on cash and cash equivalents		105,168	(20,520)
Depreciation and amortization	15 / 16	5,432	4,548
Deferred taxes		55,449	22,747
Provision for losses on financial assets		165,594	85,913
Provisions / Reversals for contingencies (net)	38	(1,817)	(1)
Share-based payment		(8,414)	954
Equity equivalence result	14	(131)	(3,203)
Changes in operating assets and liabilities		(126,461)	(2,134,213)
(Increase) Decrease in Financial Assets at FVTPL and FVOCI - Debt and equity instruments		(521,066)	(2,291,628)
(Increase) Decrease in Derivatives (net)		(1,071,265)	1,326,551
(Increase) Decrease in Loans and advances to financial institutions		(8,977)	(65,942)
(Increase) Decrease in Loans and advances to customers		(1,901,657)	(1,242,358)
(Increase) Decrease in Financial assets at amortized cost - Debt instruments		(277,852)	68,786
(Increase) Decrease in Non-current assets held for sale		(986)	15,205
(Increase) Decrease in Debtors for deposits in guarantee		5,389	(1,214)
(Increase) Decrease in Income tax for offset		(18,480)	18,032
(Increase) Decrease in Other Assets		(191,800)	(256,955)
(Increase) Decrease in Deferred income tax and social contribution		(3,294)	5,976
Increase (Decrease) in Deposits from financial institutions		513,465	107,744
Increase (decrease) in Deposits from customers		1,362,583	(314,353)
Increase (Decrease) in Funds obtained in the open market		1,676,087	(258,767)
Increase (Decrease) in Liabilities for marketable securities		(9,056)	(19,856)
Increase (decrease) in Borrowings and onlendings		463,921	81,770
Increase (Decrease) in Other financial liabilities		(22,483)	(16,317)
Increase (Decrease) in Provisions		(2,203)	(13,710)
Increase (decrease) in Tax liabilities		967	(1,372)
Increase (decrease) in Other payables		(119,754)	724,195
Net cash provided by operating activities		345,649	(1,983,327)
CASH FLOWS FROM INVESTING ACTIVITIES			
(Acquisition) disposal of property and equipment in use	15	(12)	(1,534)
(Acquisition) disposal of intangible assets	16	(390)	(4,974)
Disposal (acquisition) of other investments		(22)	(22)
Net cash provided by (used in) investing activities		(424)	(6,530)
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital increase		257,986	93
Subordinated debts		(20,000)	(3,000)
Acquisition of treasury shares		(31,464)	(3,782)
Interest on own capital		(20,145)	(15,399)
Net cash provided by (used in) financing activities		186,377	(22,088)
INCREASE IN CASH AND CASH EQUIVALENTS		531,602	(2,011,945)
Cash and cash equivalents at the beginning of period	5	657,173	2,327,961
Effect of exchange rate changes on cash and cash equivalents		(105,168)	20,520
Cash and cash equivalents at the end of period	5	1,083,607	336,536

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.



1. GENERAL INFORMATION

Banco Pine S.A. ("Pine") is a publicly-held company with its head office located at Avenida Presidente Juscelino Kubitschek, 1830 - Itaim Bibi, São Paulo - SP and is authorized to operate commercial, investment, credit, financing, foreign exchange portfolios and leasing.

Pine's operations are carried out in the context of a group of institutions that operate in an integrated manner and certain operations have the co-participation or intermediation of subsidiaries that are part of the Pine Conglomerate. The benefit from the services provided between these institutions and the costs of the operational and administrative structures are absorbed, either jointly or individually, by these institutions.

2. PRESENTATION OF INTERIM FINANCIAL STATEMENTS

a) Statement of compliance

The Consolidated Interim Financial Statements of Banco Pine were prepared in accordance with the standards of IAS 34 Interim Financial Reporting and show all relevant information specific to the Consolidated Interim Financial Statements, and only that which is consistent with that used by management in its management.

On May 05, 2026, the Consolidated Interim Financial Statements in IFRS at March 31, 2026 were approved by Pine's Board of Directors.

The consolidated financial statements in IFRS include the accounting standards issued by the International Accounting Standards Board (IASB) and the interpretations issued by the International Financial Reporting Interpretation Committee (IFRIC) and the related predecessor bodies, all standards whose application was mandatory were fully complied with, without exceptions.

(b) New standards and interpretations in force in future years:

IFRS S1 – General Requirements for Disclosure of Sustainability-Related Financial Information and IFRS S2 – Climate-Related Disclosures: Starting in fiscal year 2028, the Central Bank of Brazil, through CMN Resolution No. 4818, will require institutions to prepare and disclose, as an integral part of their consolidated financial statements, a report on sustainability-related financial information, adopting international accounting standards in accordance with the pronouncements issued by the International Sustainability Standards Board (ISSB), translated into Portuguese by a Brazilian entity accredited by the International Financial Reporting Standards Foundation (IFRS Foundation). Banco Pine is evaluating the impacts of the new standard.

IFRS 18 - Presentation and Disclosure in Financial Statements: Replaces IAS 1 – Presentation of Financial Statements and introduces new subtotals and three categories for income and expenses (operational, investment and financing) in the structure of the income statement. It also requires companies to disclose explanations of management-defined performance measures related to the income statement. These changes are effective from January 1, 2027. Banco Pine is evaluating the impacts on the Financial Statements.

IFRS 19 – Subsidiaries without Public Responsibility: allows a subsidiary to provide reduced disclosures when applying IFRS Accounting Standards in its financial statements. It is optional for eligible subsidiaries and establishes disclosure requirements for subsidiaries that choose to apply it. The new standard applies to periods beginning on or after January 1, 2027. These changes are effective from January 1, 2027. Banco Pine is evaluating the impacts on the Financial Statements.

c) Standards and interpretations that became effective after January 1, 2025.

Amendment to IAS 21 – Effects of Changes in Exchange Rates and Translation of Financial Statements: If a currency is not convertible, it may be difficult to determine an appropriate exchange rate. Although uncommon, a lack of convertibility can arise when a government imposes exchange controls that prohibit the exchange of a currency or limit the volume of foreign currency transactions. The amendment to IAS 21 clarifies how entities should assess whether a currency is easily converted and how they should determine a spot exchange rate for a difficult-to-exchange currency, as well as requiring the disclosure of information that allows users of financial statements to understand the impacts of a currency that is not convertible. These amendments are effective January 1, 2025. Banco Pine has not identified any material impacts.

Annual Improvements to IFRS Accounting Standards: These include clarifications, simplifications, corrections, and amendments designed to improve the consistency of several IFRS Accounting Standards. The amended standards are: IFRS 1 - First-Time Adoption of International Financial Reporting Standards; IFRS 7 - Financial Instruments: Disclosures and accompanying guidance on the implementation of IFRS 7; IFRS 9 - Financial Instruments; IFRS 10 - Consolidated Financial Statements; and IAS 7 - Statement of Cash Flows. The amendments are effective for annual periods beginning on or after January 1, 2026, with earlier application permitted. Banco Pine is evaluating the impacts of this amendment.

Amendments to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments: Addresses issues identified during the post-implementation review of the classification and measurement requirements of IFRS 9 - Financial Instruments. The amendments are effective for reporting periods beginning on or after January 1, 2026. Banco Pine is evaluating the impacts on the Financial Statements.

3. MATERIAL ACCOUNTING POLICIES

The accounting practices described below have been applied in the years presented in the financial statements and have been consistently applied by the companies controlled by Pine.

a) Basis of consolidation

Pine's Consolidated Interim Financial Statements are presented in Reais (R\$), Pine's functional currency, including its dependence abroad and, unless otherwise indicated, the values are expressed in thousands of Reais and were concluded to the nearest thousand.

Transactions, balances and unrealized gains on transactions between group companies are eliminated. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. The accounting policies of subsidiaries are changed, when necessary, to ensure consistency with the policies adopted by Banco Pine.

Consolidation

Pine consolidates all entities which it controls, that is, when it is exposed or has rights to variable returns from its involvement with the investee and has the ability to direct the significant activities of the investee.

During the period ended March 31, 2026 and year ended December 31, 2025, Banco Pine structured assignment and securitization operations with the market, the amounts of which were eliminated for the purposes of consolidating the Financial Statements, by retaining risks and benefits.

Consolidation includes Investment Funds in which Banco Pine retains substantially all the risks and rewards associated with their quotas and over which Banco Pine is exposed, or has rights to, variable returns and has the ability to affect those returns through its decision-making power, in accordance with IFRS 10 – Consolidated Financial Statements, except for the Investment Funds listed below, which do not meet these consolidation criteria:

- (i) Fiagro Imobiliário ID Goiana;
- (ii) PFC Fundo de Investimento em Direitos Creditórios Não Padronizado;
- (iii) Springs Equity Hedge Plus Fundo de Investimento Financeiro em Cotas de Fundos de Investimento Multimercado.
- (iv) LIFT Event Capital I Fundo de Investimento em Direitos Creditórios - Responsabilidade Limitada;
- (v) Fundo de Investimento em Direitos Creditórios de Responsabilidade Limitada Rede de Postos Monte Carlo;
- (vi) Estrelas do Ceu Fundo de Investimento Imobiliário Responsabilidade Limitada; and
- (vii) LIFT Crédito Estruturado I Fundo de Investimento em Direitos Creditórios.

We highlight below the entities included in the Consolidated Interim Financial Statements:

	Activities	Equity interest (%)	
		03/31/2026	12/31/2025
Foreign branches			
Grand Cayman Branch	Foreign branch	100.0000	100.0000
Subsidiaries			
Pine Planejamento e Serviços Ltda.	Equity Investment Management	100.0000	100.0000
Pine Investimentos Distribuidora de Títulos e Valores Mobiliários Ltda.	Securities dealer	100.0000	100.0000
Pine Assessoria e Consultoria Ltda. ⁽⁴⁾	Consulting	99.9800	99.9800
P3 Desenvolvimento Imobiliário SPE Ltda. ⁽²⁾	SPE	100.0000	100.0000
Pine Corretora de Seguros Ltda. ⁽¹⁾	Brokerage	99.9800	99.9800
Pine Campo Grande Empreendimento Imobiliário ⁽⁷⁾	SPE	100.0000	100.0000
Pine Ativos Imobiliários SPE Ltda. ⁽⁷⁾	SPE	100.0000	100.0000
Chimera Alternative Assets I FIDC	Investment fund	95.0000	95.0000
LIFT JS FIDC Responsabilidade Limitada	Investment fund	88.2500	88.2500
LIFT SO II Feeder Fundo de Investimento Financeiro - Responsabilidade Limitada	Investment fund	71.4000	71.4000
ID Goiania II Fundo de Investimento Fiagro Imobiliário Responsabilidade Limitada	Investment fund	100.0000	100.0000
Springs Equity Hedge B Fundo de Investimento Financeiro em Cotas de FIM	Investment fund	100.0000	100.0000
LIFT Alfa FIC de Fundo de Investimento em Direitos Creditórios Responsabilidade Limitada	Investment fund	70.0000	-
ECO Comercializadora de Ativos Ambientais Ltda.	Commercialization of environmental assets	100.0000	100.0000
Pine Holding Ltda. (Formerly known as Pine Holding S.A.) ^{(3) (5) (6)}	Holding of non-financial institutions	100.0000	99.0000
Pine 1 Desenvolvimento Participações Ltda. ^{(7) (8)}	Participation	100.0000	100.0000

(1) In a private instrument dated May 22, 2024, it was approved to change the single-member limited liability company to a limited liability company, due to the entry of another partner.

(2) In a Contractual Amendment dated March 7, 2025, it was approved to increase the share capital of P3 Desenvolvimento Imobiliário SPE Ltda., in the amount of R\$6,300, through the issuance of 9,130,435 new shares.

(3) At the General Constitution Meeting dated May 24, 2024, it was approved on the incorporation of Pine Holding S.A. and the subscription of 100 ordinary shares, totaling R\$100 reais. Banco Pine subscribed 99 registered common shares, totaling R\$99 reais.

(4) In a private instrument dated October 1, 2024, it was approved to change the company from a single-member limited liability company to a limited liability company, due to the entry of another partner.

(5) In a Contractual Amendment dated March 7, 2025, it was approved to increase the share capital of Pine Holding S.A. by R\$ 45,615, through the issuance of 45,615,000 new shares.

(6) In a Contract Amendment dated July 10, 2025, it was approved to increase the share capital of Pine Holding S.A. by R\$ 200, through the issuance of 200,000 new shares.

(7) Refers to investments canceled for sale as described in Note 3.p.

(8) In a Private Instrument of Incorporation dated September 19, 2025, it was resolved to establish Pine 1 Desenvolvimento Participações Ltda. and to subscribe to 1,000 quotas, totaling R\$1.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis, except for financial instruments and financial instruments recognized and designated as hedged items in transactions qualifying as fair value hedges attributable to the hedged risk.

c) Critical accounting estimates and judgments

The preparation of consolidated financial statements in IFRS requires Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues, costs and expenses. Actual results may differ from these estimates.

(i) Measurement of the allowance for expected losses

The measurement of the allowance for expected losses requires the use of complex models and significant assumptions about future economic conditions and credit behavior. Several significant judgments are required in the application of accounting requirements for the measurement of expected losses, such as:

- Determination of criteria for a significant increase in credit risk;
- Choice of adequate models and assumptions for measuring expected losses;
- Establishment of groups of similar financial assets for the purpose of measuring expected losses.

(ii) Fair value of financial instruments

The fair value of a financial instrument is the amount at which it could be purchased or sold in a negotiation between unrelated parties. If the quoted price in an active market is available for an instrument, the fair value is calculated using an internal model based on that price.

When the fair value of financial assets and liabilities recorded on the balance sheet cannot be derived from an active market, they are determined using a variety of valuation techniques that include the use of mathematical models. The variables of these models are derived from observable market data whenever possible, but when data are not available, judgment is required to establish the fair value. Judgments include liquidity considerations and models of variables such as volatility of long-term derivatives and discount rates and prepayment rates.

(iii) Deferred income tax and social contribution

Deferred income tax and social contribution are recognized only in relation to temporary differences to the extent that it is probable that Pine will have future taxable income so that such deferred tax assets can be realized. In accordance with current regulations, the expected realization of tax credits is based on projected future revenues and technical studies.

These estimates are based on current expectations and projections of market events and trends.

(iv) Contingent assets and liabilities

Represented by potential rights and obligations arising from past events and whose occurrence depends on future events.

Contingent assets - are not recorded in the financial statements, except when there is evidence that assure its realization.

Contingent liabilities - derive basically from lawsuits and administrative proceedings arising in the normal course of business, filed by third parties involving civil, labor, tax, social security and other matters.

(v) Non-current assets held for sale

These are non-current assets, whose book value will be recovered through sale and not through their continued use. They are measured at the lower of their fair value less costs to sell and the carrying value on the date on which they were classified as "held for sale", deducted by a provision for adjustment to realizable value, when applicable. This provision is reevaluated annually and its accounting classification is based on market value. These assets are not subject to depreciation. Banco Pine considers the measurement of the recoverable value of these assets, valuation reports modified by external appraisers, as well as targets imposed by Management.

d) Accrual basis

The entity prepares its Consolidated Interim Financial Statements on an accrual basis.

e) Capital management

Capital management is carried out at the regulatory and economic levels and is based on the analysis of the capital ratios of the Central Bank of Brazil (Note 41.a).

f) Conversion of operations into foreign currency

Functional and presentation currency

Each Group company determines its own functional currency in accordance with IAS 21 – "The Effects of Changes in Foreign Exchange Rates and Translation of Financial Statements". Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (functional currency).

The Consolidated Interim Financial Statements are presented in Reals (R\$), which is Pine's functional currency and the currency of its foreign branch.

Transactions and balances in foreign currency

Transactions in foreign currency are those originally denominated or settled in foreign currency. These transactions are translated into the functional currency using the exchange rates at the transaction date or the valuation date, in which the items are remeasured.

Exchange gains and losses related to cash and cash equivalents, loans and advances, other assets, liabilities for marketable securities abroad, deposits from customers, borrowings and onlendings, relationships with correspondents and subordinated debt are presented in the statement of income as interest income (expense).

Translation from functional currency to presentation currency for units abroad.

Considering that none of the Group's units operates with a functional currency of a hyperinflationary economy, the results and financial positions of the Group's entities, whose functional currency is different from the presentation currency, are translated as follows:

- The assets and liabilities are translated using the exchange rate prevailing at the balance sheet date;
- Income and expenses are translated at the average rates in the calculation period.

On consolidation, exchange differences arising from the translation of net investment in foreign entities are recorded in "other comprehensive income".

In the event of total or partial sale of a business abroad, exchange differences are recognized in the statement of income as part of the gain (loss) on the sale.

g) Interest and similar income and expenses

Interest income and expenses are recognized in the statement of income using the effective interest rate method. The effective interest rate is the rate that discounts future payments and receipts over the expected life of the financial asset or liability (or, if appropriate, a shorter period) up to the amount recorded for the financial asset or liability. The effective interest rate is established upon initial recognition of the financial asset or liability, considering all contractual terms, not including future losses on loan operations.

Interest arising from the application of the effective rate is recorded under "Interest and similar income" in the statement of income.

The effective interest rate calculation includes all fees and commissions, transaction costs, discounts and premiums that are paid or received that form an integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issuance of a financial asset or liability.

Interest income and expenses presented in the statements of operations include:

- Interest on financial assets and liabilities recorded at amortized cost, based on the effective interest rate;
- The effective portion of hedging derivatives qualifying and designated in a cash flow hedge relationship, in the same period the hedged item is recorded as interest income/expense;
- Changes in the fair value of qualifying derivatives (including hedge ineffectiveness) and related hedged items, when the interest rate risk is the hedged risk.

Interest income and expenses from all trading financial assets and liabilities are considered incidental to Pine's trading operations and are presented in aggregate form to all changes in the fair value of trading assets and liabilities in "Result of financial assets and liabilities measured Fair Value Through Profit or Loss (FVTPL)".

h) Cash and cash equivalents

Cash and cash equivalents are represented by cash in local currency, foreign currency, interbank investments and time deposits, whose maturity on the investment date is equal to or less than 90 days and present an insignificant risk of change in fair value, which are used by Pine to manage its short-term commitments.

i) Fees and commissions

Income and expenses from fees and commissions that are an integral part of the effective interest rate of a financial asset or liability are included in the determination of the effective interest rate and are recorded under "Interest and similar income" in the statement of income.

Other income from fees and commissions is recognized as the related services are provided and are recorded under "Fee and commission income" in the statement of income.

Other fee and commission expenses basically refer to events that are recognized in the statement of income as services are received.

j) Income tax and social contribution

Current income tax is the expected payment of taxes on taxable income for the year, using rates enacted at the balance sheet date, and any adjustment to tax payable with respect to prior years.

Deferred income tax is levied on temporary differences between the carrying amounts of assets and liabilities and the tax bases used for tax calculation purposes. Tax credits on tax losses is recognized only if it is expected to be realized with the generation of estimated taxable income. Tax credits are measured at the tax rates that are expected to be applied to temporary differences when they are reversed, based on laws that are enacted at the balance sheet date.

Deferred tax assets are recognized to the extent that it is probable that future taxable income will be generated for their use, and must be reviewed at each balance sheet date and reduced to the extent that it is no longer probable that these tax benefits will be used.

The income tax expense comprises current and deferred income taxes and is recognized in the statement of income under "Income tax and social contribution", except when it refers to items recognized directly in equity.

k) Financial instruments and measurement of fair value

The classification and measurement of Pine's financial instruments are carried out in accordance with IFRS 9 and are described below:

(i) Initial recognition

Recognition date

A financial asset or liability, except for loan operations and deposits from customers, is recognized in the balance sheet when Pine becomes party to the contractual provisions of the instrument, which generally occurs on the trade date.

Deposits from customers are recognized when customers transfer funds to Pine, while loan operations are recognized when Pine transfers funds to customers.

Initial measurement of financial instruments

The classification of financial instruments on initial recognition depends on their contractual terms and on the business model used by Pine to manage its instruments.

Financial instruments are initially measured at fair value and, except in the case of financial assets or liabilities recorded at fair value through profit or loss, the costs attributable to the transaction are added to, or deducted from, this value.

(ii) Classification and measurement of financial instruments

In accordance with the requirements of IFRS 9, the classification of financial assets is guided by two major drivers: a) The business model in which financial assets are managed; b) The cash flow characteristic of the financial assets (SPPI Test - Solely Payments of Principal and Interest).

(iii) Assessment of the business model - Financial assets

Pine classifies and measures its trading portfolio and its derivatives at FVTPL. Pine may irrevocably designate instruments at FVTPL if, in doing so, it eliminates and significantly reduces measurement and recognition inconsistencies.

Financial liabilities, other than those related to borrowing commitments, are measured at amortized cost or FVTPL when they are held for trading, if they are derivative instruments or the fair value designation has been applied.

(iv) SPPI Test ("Solely Payments of Principal and Interest") - Financial assets

In addition to analyzing the business model for the management of financial assets, Pine evaluates the contractual terms of such assets to verify if they have cash flows that represent solely payments of principal and interest, meeting the SPPI test (payment of principal and interest).

"Principal", for this test, is defined as the fair value of the financial asset at initial recognition and which may change over its life (for example, if there are principal payments).

The most significant elements of interest in a basic loan agreement are consideration for the time value of money and credit risk. To apply the SPPI test, Pine makes judgment and considers relevant factors, such as, for example, the currency in which the financial asset is denominated and the period for which the interest rate is defined.

In contrast, contractual terms that introduce material exposure to volatility risks in the contractual cash flows are not related to a basic loan agreement, and thus do not result in cash flows that represent solely payments of principal and interest. In these cases, the financial asset must be measured at fair value through profit or loss, regardless of which business model is managed.

(v) Financial liabilities at amortized cost

A financial asset, unless designated at fair value through profit or loss on initial recognition, is measured at amortized cost if both of the following conditions are met:

- Is held within a business model whose objective is to hold financial assets to receive contractual cash flows; and
- The contractual terms of the financial asset represent contractual cash flows that result solely in payments of principal and interest.

Amortized cost is the amount at which a financial asset or financial liability is measured at initial recognition less principal repayments, plus or less the accumulated amortization using the effective interest rate method of any difference between that initial amount and the realizable value at maturity; for financial assets, this amount is adjusted by any allowance for expected losses.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts over the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset (that is, its amortized cost before any provision for impairment) or the amortized cost of a financial liability. The calculation does not consider expected credit losses and includes transaction costs, premiums or discounts and fees or received that are an integral part of the effective interest rate, such as origination fees.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of the financial asset. In the case of financial assets with recovery problems, the adjusted effective interest rate (considering the expected credit losses) is applied to the amortized cost of the financial asset.

Interest income from financial assets measured at amortized cost is included in 'Interest income'.

Financial liabilities are subsequently measured at amortized cost, except for financial liabilities at fair value through profit or loss. This classification is applied to derivatives and, when applicable, to liabilities designated as such on initial recognition.

(vi) Financial assets at fair value through profit or loss

Items at fair value through profit or loss comprise items held for trading and items designated at fair value through profit or loss on initial recognition. In addition, under IFRS 9, debt instruments with contractual terms that do not represent solely payments of principal and interest are also measured at fair value through profit or loss.

Financial instruments measured at fair value through profit or loss are initially recognized at fair value, with transaction costs recognized in profit or loss when incurred. Subsequently, these instruments are measured at fair value and any gains or losses are recognized in profit or loss as they are determined.

When a financial asset is measured at fair value, a credit assessment adjustment is included in its mark-to-market in order to reflect the credit quality of the counterparty, thus representing changes in fair value attributable to credit risk.

When a financial liability is designated at fair value through profit or loss, the change in fair value attributable to changes in Pine's credit quality is presented in other comprehensive income.

Derivative financial instruments are measured at FVTPL and recorded as financial assets when their fair value is positive and as financial liabilities when their fair value is negative. Derivatives that are backed by collateral and that are netted daily through a clearinghouse (e.g. futures transactions) are recorded at the value pending settlement overnight.

(vii) Items measured at FVTPL

A financial asset is classified at FVTPL if:

- It is acquired to be sold or repurchased in the short term; or
- On initial recognition, is part of the portfolio of identified financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking.

On March 31, 2026 and December 31, 2025, Pine classified debt instruments, equity instruments and derivative financial instruments as items measured at fair value in profit or loss (VJR), which meet the criteria presented above.

On March 31, 2026 and December 31, 2025, Pine also classified loans and advances to customers as items measured at fair value through profit or loss (FVTPL). This classification was defined by Management in the business model, with the objective of selling these financial assets before contractual maturity. The portfolio of loans and advances to customers measured at fair value through profit or loss is composed of: (i) the card portfolio and (ii) a portion of the retail segment portfolio (this portion of the retail segment portfolio was determined based on the history of loan assignments in the retail segment).

(viii) Irrevocable designation of a financial instrument as measured at fair value through profit or loss

On initial recognition, a financial asset or financial liability may be irrevocably designated as measured at fair value through profit or loss if such designation eliminates or significantly reduces a measurement or recognition inconsistency (accounting mismatch) that could otherwise result from measuring assets or liabilities or recognizing gains and losses on those assets and liabilities on different bases.

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On March 31, 2026 and December 31, 2025, Pine had no financial assets and liabilities irrevocably designated as measured at fair value through profit or loss.

(ix) Financial instruments at fair value through other comprehensive income – equity instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay (cash or any other financial asset to the other entity) and that evidence a residual interest in the issuer's equity.

Pine may make an irrevocable choice to present in other comprehensive income the changes in the fair value of investments in equity instruments that are not held for trading and are not contingent consideration recognized by Pine in a business combination.

In this case, the balances recognized in other comprehensive income are not subsequently transferred to profit or loss. Only dividends received from these investments are recognized in profit or loss.

On March 31, 2026 and December 31, 2025, Pine's management did not choose to assign any equity instruments to FVOCI.

(x) Financial instruments at fair value through other comprehensive income – debt instruments

Debt instruments are instruments that meet the definition of a financial liability from the issuer's perspective, such as borrowings, government and private bonds. The classification and subsequent measurement of debt instruments depend on the business model in which such assets are being managed and their cash flow characteristics.

Investments in debt instruments are measured at fair value through other comprehensive income (FVOCI) when they:

- Have contractual terms that give rise to cash flows on specific dates and that represent solely payments of principal and interest on the principal amount outstanding; and
- Are maintained in a business model whose objective is achieved both by obtaining contractual cash flows and by selling.

These debt instruments are initially recognized at fair value plus directly attributable transaction costs and subsequently measured at fair value. Gains and losses arising from changes in fair value are recognized in other comprehensive income. The result of impairment losses, interest income and foreign exchange gains and losses are recognized in profit or loss. Upon settlement of the debt instrument, the gains or losses accumulated in other comprehensive income are reclassified to profit or loss.

(xi) Valuation techniques x Fair value measurement hierarchy and Financial instruments measured at fair value

Financial instruments that are measured at fair value after initial recognition should be grouped into levels 1 to 3 based on the observable degree of fair value.

- **Level 1** - fair value measurements obtained from quoted prices (unadjusted) in active markets for similar assets or liabilities. This includes highly liquid securities with observable prices in an active market, classified as Level 1. At this level, investments in fund shares with quotations available from the Brazilian Securities Commission and other securities traded in active markets are classified. Derivatives traded on stock exchanges are also classified as Level 1 in the hierarchy.

- **Level 2** - Measurements obtained through variables other than the quoted prices included in Level 1, which are observable for the asset or liability directly (i.e., as prices) or indirectly (i.e., based on prices). When price quotations cannot be observed, Management, using its own internal models, makes its best estimate of the price that would be set by the market. These models use data based on observable market parameters as an important reference. Several techniques are employed to make these estimates, including extrapolation from observable market data. The best evidence of the fair value of a financial instrument at initial recognition is the transaction price, unless the fair value of the instrument can be obtained from other market transactions carried out with the same instrument or with similar instruments, or can be measured using a valuation technique in which the variables used include only observable market data, especially interest rates. These securities are classified at level 2 of the fair value hierarchy and are mainly composed of Private Securities (especially Debentures) in a less liquid market than those classified at level 1, and Brazilian Government Securities (mainly LFT, NTN-B and NTN-F). For over-the-counter derivatives, for the valuation of financial instruments (basically swaps and options), observable market data such as exchange rates, interest rates, volatility, correlation between indices and market liquidity are normally used.

- **Level 3** - measurements are those obtained through valuation techniques that include variables for the asset or liability, but which are not based on observable market data (unobservable data). When there is information that is not based on observable market data, Banco Pine uses models developed internally, based on curves generated according to its own model. Level 3 defines certain debt instruments of privately held companies, in a situation of judicial discussion, classified as financial investors measured through other comprehensive income (FVOCI) and loans and advances to customers, classified as financial investors measured at fair value through the result (FVTPL). There are no derivatives classified at level 3.

Category	Type of Asset/Liability	Valuation techniques	Main unobservable inputs
Linear derivatives	Coupon form	BMF closing prices	Long-term FX Coupon Rate
	Inflation Swap	Discounted cash flow	IGPM Exchange Coupon Rate
	Interest Rate Swap	Discounted cash flow	Pre-fixed long-term exchange rates
Nonlinear derivatives	Equity options	Black&Scholes	Long-term implied volatility
	Inflation Options	Black&Scholes	IPCA long-term implied volatility
	Interest Options	Black&Scholes	IDI Long-Term Implied Volatilities
	Currency Options	Black&Scholes	USD/BRL long-term implied volatility
Cash	Private securities	Discounted cash flow	Discount Rates ("Yields")
	Government bonds	Discounted cash flow	ANBIMA's future DI and PU curve
	Loans and advances to customers (FVTPL)	Discounted cash flow	Discount Rates ("Yields")

The following table shows a summary of the fair values of financial assets and liabilities for the periods ended March 31, 2026 and year ended December 31, 2025, classified based on the different measurement methods adopted by Pine to determine their fair value:

	03/31/2026			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss (FVTPL)	749,721	6,013,800	3,425,691	10,189,212
Financial assets at fair value through other comprehensive income (FVOCI)	523	1,526,218	177,400	1,704,141
Financial liabilities held for trading (derivatives)	-	417,861	-	417,861

	12/31/2025			
	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss (FVTPL)	517,542	6,877,326	2,699,950	10,094,818
Financial assets at fair value through other comprehensive income (FVOCI)	505	1,779,839	182,744	1,963,088
Financial liabilities held for trading (derivatives)	-	2,245,844	-	2,245,844

Level 3 Fair Value Movements

The following table shows the movements that occurred in the period ended March 31, 2026 and December 31, 2025, for financial assets and liabilities classified as Level 3 in the fair value hierarchy:

	03/31/2026		
	Fair value in 12/31/2025	Additions, liquidations, gains/losses and other movements	Fair value in 03/31/2026
Financial assets at fair value through profit or loss (FVTPL)	2,699,950	725,741	3,425,691
Financial assets at fair value through other comprehensive income (FVOCI)	182,744	(5,344)	177,400

	12/31/2025		
	Fair value in 12/31/2024	Additions, liquidations, gains/losses and other movements	Fair value in 12/31/2025
Financial assets at fair value through profit or loss (FVTPL)	1,917,397	782,553	2,699,950
Financial assets at fair value through other comprehensive income (FVOCI)	90,385	92,359	182,744

In the periods ended on March 31, 2026 and December 31, 2025 there was no transfer between the levels.

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I) Financial instruments not measured at fair value

In accordance with IFRS 7 and CPC 40 Financial Instruments – Disclosures, we present a comparison between the carrying amounts of financial assets and liabilities and their fair value, as shown in the table below.

	03/31/2026		12/31/2025	
	Fair value	Carrying amount	Fair value	Carrying amount
Financial assets				
Cash and cash equivalents ⁽ⁱ⁾	1,083,607	1,083,607	657,173	657,173
Loans and advances to financial institutions ⁽ⁱⁱ⁾	306,920	306,920	297,943	297,943
Loans and advances to customers ⁽ⁱⁱ⁾	11,801,684	11,721,030	11,198,679	10,517,964
Debt instruments ⁽ⁱⁱ⁾	6,074,751	6,519,441	5,371,116	5,778,543
Total financial assets	19,266,962	19,630,998	17,524,911	17,251,623
Financial liabilities				
Deposits from financial institutions ⁽ⁱⁱⁱ⁾	1,034,906	1,051,895	527,540	538,430
Deposits from customers ^(iv)	18,433,640	18,563,930	17,025,193	17,201,347
Funds obtained in the open market ⁽ⁱⁱⁱ⁾	6,357,623	6,357,623	4,681,536	4,681,536
Liabilities for marketable securities ^(iv)	2,382,701	2,548,473	2,522,184	2,557,529
Borrowings and onlendings ^(iv)	661,415	661,415	197,494	197,494
Other financial liabilities and Other payables ⁽ⁱⁱⁱ⁾	31,339	31,339	53,822	53,822
Subordinated debts ^(iv)	873,749	801,156	1,047,668	773,274
Total financial liabilities	29,775,373	30,015,831	26,055,437	26,003,432

The methods and assumptions used to estimate fair value are defined below:

- (i) The fair value of cash and cash equivalents, debt instruments, equity instruments, derivative financial instruments and loans and advances to financial institutions reflect their carrying amount.
- (ii) Loans and advances to customers and debt instruments are measured net of the provision for impairment. The fair value of these transactions represents the discounted value of future cash flows expected to be received. Expected cash flows are discounted at current market rates to determine their fair value.
- (iii) The estimated fair value of deposits from financial institutions, funds obtained in the open market, liabilities for sale or transfer of financial assets and other financial liabilities reflect their carrying amount.
- (iv) The estimated fair value of deposits from customers and other loans not quoted in the active market is based on discounted cash flows using interest rates for new debts with similar maturities. The fair value of deposits with no fixed maturity, which includes non-interest-bearing deposits, substantially approximates their carrying amount.
- (v) Reclassification of financial instruments

In the period ended March 31, 2026 and December 31, 2025, there was no reclassification between categories due to changes in the business model.

(vi) Derecognition of financial assets

- Renegotiations

Pine derecognizes a financial asset, such as, for example, a loan operation granted to a customer, when the terms and conditions of the operation are renegotiated to an extent that substantially makes a new operation, and the difference is recognized as profit or loss as derecognition gains or losses.

The new recognized transaction is classified in Stage 1 for the purpose of measuring its expected losses, unless it is determined to be a transaction originated with credit recovery problems.

If the renegotiation does not result in substantially different cash flows, the modification does not lead to a derecognition of the transaction. Considering the change in cash flows discounted at the transaction's original effective interest rate, Pine recognizes a modification gain or loss.

- Derecognition of financial assets

Financial assets, or a portion thereof, are derecognized when the contractual rights to receive cash flows from the assets have expired or become uncollectible, or if they have been transferred to third parties and (i) Pine transfers substantially all the risks and benefits of the ownership, or (ii) Pine does not transfer, does not retain substantially all the risks and rewards of ownership and no longer has control of the transferred asset. Derecognition is carried out by the Group when the financial asset becomes more than 360 days late. The difference between the carrying value of the original asset and the amount received is recognized in profit or loss.

- Derecognition of financial liabilities

A financial liability is derecognized when the obligation is discharged, canceled or it expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the original liability and the amount paid is recognized in profit or loss.

m) Impairment

(i) Overview of the principles used to determine expected losses:

Pine records a provision for expected losses (ECL) for its loans and advances to customers, other debt instruments not measured at FVTPL and for financial guarantees, which in this section will all be considered as "financial instruments subject to expected losses".

The EL provision is based on the expectation of credit losses arising over the useful life of the asset (expected lifetime loss or EL Life).

The 12-month EL is the part of Lifetime EL that represents the expected losses arising from events of default whose occurrence is possible within 12 months after the base date of the financial statements.

The 12-month EL and Lifetime EL are calculated either on an individual basis or on a collective basis, depending on the nature of the financial instruments portfolio. The policy of grouping financial assets whose expected losses are determined on a collective basis is described in note 45.h.

Pine has established as a policy to assess, at the end of each reporting period, whether the credit risk of a financial instrument has increased significantly since its initial recognition, considering the change in the risk of default occurring over the remaining life of the financial instrument. This concept is explained in more detail in note 45.h.

Based on the above process, Pine distributes its financial instruments in stages (Stage 1, Stage 2 and Stage 3), as described below:

Stage 1: Operations in normal course. When financial instruments are initially recognized, Pine recognizes a 12-month EL-based provision. Stage 1 also includes operations that had an improvement in their credit risks and that were reclassified from Stage 2.

Stage 2: Operations delayed by more than 30 days. When a financial instrument has shown a significant increase in credit risk since its origination, Pine records a provision for EL Vida. Stage 2 also includes operations that have improved their credit risks and that have been reclassified from Stage 3.

Stage 3: Operations overdue for more than 90 days and deteriorated financial instruments or problematic assets. The Bank records a provision for EL Vida.

Calculation of expected losses

Pine calculates EL to measure the expected cash insufficiency, discounted to present value. A cash shortfall is the difference between the cash flows due to an entity under the transaction contract and the cash flows that the entity expects to receive.

The EL calculation mechanisms are described below and their main elements are:

- Probability of default (PD): is an estimate of the probability of default over a certain time horizon.
- Exposure at default (EAD): is an estimate of exposure at the future default date taking into account expected changes in exposure after the reporting date, including principal and interest payments, use of limits and interest calculated on unpaid amounts.
- Loss given default (LGD): it is an estimate of the loss arising in the event that the default occurs at a certain time. It is based on the difference between the contractual cash flows due and the flows that the entity expects to receive, including those arising from the realization of guarantees. It is usually expressed as a percentage of EAD.

The concepts of PD, EAD and LGD are explained in more detail in note 45.h.

The maximum period for which credit losses are determined is the contractual term of the financial instrument, unless Pine has the legal right to settle early.

The mechanisms for determining ECL are described below:

Stage 1: Pine calculates the 12-month EL provision based on the expectation of default occurring in the 12 months following the reporting date. These probabilities of default in 12 months are applied to the EAD forecast and multiplied by the expected LGD discounted to present value.

Stage 2: In the event of a significant increase in credit risk since its origination, Pine recognizes a provision for Lifetime EL. The mechanisms are similar to those explained above, but the PDs and LGDs are estimated over the life of the instrument. Expected cash insufficiency is discounted to present value.

Stage 3: for operations considered to have recovery problems, Pine recognizes expected credit losses over the lifetime of these operations. The method is similar to that used for Stage 2 operations, however the PD is set to 100%.

Credit limits: The EL for used limits is calculated using the lifetime EL. For granted and unused limits, we calculate the EL through the lifetime EL by applying the credit conversion factor estimating the portion of the granted limit that is passive for use throughout the term of the limit.

(ii) Debt instruments measured at FVOCI

The EL of debt instruments measured at FVOCI does not reduce the carrying amount of these financial assets, which remain at fair value. Instead, the value of the EL is recognized in other comprehensive income against profit or loss. The accumulated loss recognized in other comprehensive income is transferred to profit or loss when the assets are derecognized.

(iii) Financial guarantees provided (guarantees and sureties)

The cash insufficiency of guarantees provided is the difference between (i) the disbursements expected to reimburse the beneficiary of the guarantee, for the purpose of covering its incurred credit loss (guaranteed amount) and (ii) any amount that the entity expects to recover with the applicant for the financial guarantee, which is normally one of its customers (recoverable amount).

(iv) Forward-looking information

In EL models, the Bank uses a series of prospective macroeconomic information, such as:

- CDI; and
- GDP.

Pine performed historical analyses and identified the main macroeconomic variables that affect credit risk (PD) and expected credit losses for each portfolio. The impact of these economic variables on PD was determined using a statistical regression analysis to understand the impact changes these variables have historically had on default rates.

As with any economic forecast, projections and probabilities of occurrence are subject to a high degree of inherent uncertainty and therefore actual results may differ significantly from those projected. Pine believes that these forecasts represent the best estimate of possible outcomes.

(v) Expected losses for assets with low credit risk (low default portfolio – LDP)

To determine whether the financial instrument has low credit risk, Pine uses its internal credit risk ratings or other methodologies consistent with the globally accepted definition of low credit risk, considering the risks and type of financial instruments being evaluated. The independent investment grade rating is an example of a financial instrument that can be considered as having low credit risk.

However, certain financial instruments are not required to be externally rated to be considered low credit risk. Pine can be considered to be of low credit risk from the point of view of a market participant, taking into account all the terms and conditions of the financial instrument. Currently, Pine considers financial assets of low credit risk to be federal government and private bonds, classified as investment grade by the rating agencies in the local view.

For financial assets considered as low credit risk, IFRS 9 determines that it is not necessary to assess whether there has been a significant increase in credit risk since initial recognition, and these operations will initially be allocated in Stage 1 (12-month EL) and if, by chance, they present default, they will be automatically migrated to stage 3, where expected losses will be recognized for the life of the contract (Lifetime EL).

n) Derivatives held for risk management

Derivatives held for risk management include all derivative assets and liabilities that are not classified as financial assets held at fair value through profit or loss (FVTPL).

Pine designates certain derivatives held for risk management as hedging instruments in hedge accounting relationships. In the initial designation of the hedge, Pine formally documents the hedging relationship between the hedging instruments and the hedged items, including the risk management objectives and strategies for contracting the hedging instruments, together with the methodology that will be used in the measurement of hedge effectiveness. Pine assesses, at inception and on a periodic basis, whether the hedging instruments are effective in offsetting changes in the fair value or cash flows of the respective hedged items, during the period for which the hedge is designated, and whether the current results of each hedge are within the limits of 80% to 125% effectiveness.

Any portion of ineffectiveness is recognized in the statement of income under "Other operating income (expenses)" line item.

Market risk hedge

The financial assets and liabilities subject to hedging and the respective related derivative financial instruments are recorded at market value, with the corresponding appreciation or depreciation recognized in profit or loss for the period.

o) Non-current assets held for sale

These are non-current assets, whose book value will be recovered through sale and not through their continued use.

In order to be classified as "held for sale", the asset must: be available for immediate sale; have a highly probable sale, that is, there must be a formal plan for its disposal; be in the process of identifying a buyer and completing the sale; be actively traded on the market in order to allow an indication of its fair value.

Properties and other non-current assets taken or received as full settlement or payment of debtors' obligations are considered as non-current assets "held for sale" if they meet the above conditions.

They are measured at the lower of their fair value less costs to sell and the carrying value on the date on which they were classified as "held for sale", deducted by a provision for adjustment to realizable value, when applicable. This provision is reevaluated annually and its accounting classification is based on market value. These assets are not subject to depreciation.

When measuring the recoverable value of these assets, Banco Pine considers valuation reports prepared by external appraisers, as well as assumptions established by Management.

p) Investments Held for Sale

As of March 31, 2026 and December 31, 2025, the Bank's equity interests in Pine Campo Grande Empreendimento Imobiliário, Pine Ativos Imobiliários SPE Ltda. and Pine 1 Desenvolvimento Participações Ltda. are presented as investments held for sale, considering the business model determined by the Bank's management regarding these companies, approved by the Board of Directors. The sale transaction is expected to be completed by March 2028. These investments held for sale are recorded at the lower of their fair value and their cost at the time of this classification.

q) Tangible assets

Property and equipment correspond to goods and rights that have as their object tangible assets intended for the maintenance of activities or exercised for this purpose, including those arising from operations that transfer the risks, rewards and controls of the entity's assets.

(i) Recognition and measurement

Tangible assets are carried at cost less accumulated depreciation and impairment losses.

Cost includes expenditures directly attributable to the acquisition of the asset. The cost of tangible assets built by the company includes the cost of materials and direct labor, any other directly attributable costs necessary for the operation to be used for the intended use, and the costs of removing the items and restoring them from the location in which they are located. Acquired software integrated with the functionality of a tangible asset is recorded as part of the tangible asset.

When the main components of a tangible asset have different useful lives, they are accounted for as separate items of tangible assets.

(ii) Depreciation

Depreciation is recognized in profit or loss using the straight-line method considering the estimated useful life of each part of a tangible asset.

The estimated useful lives of tangible assets for the current and comparative periods are:

Vehicles: 5 years
 IT equipment: 5 years
 Other items: 10 years

IFRS 16 - Leases: The pronouncement replaces IAS 17, "Leases" and the related interpretations (IFRICs 4, SIC 15, and SIC 27). It eliminates the operating lease accounting for the lessee, introducing a single leasing model, which consists of: (a) recognize leases with a term longer than 12 months and of substantial amounts; (b) initially recognize the right-of-use asset and lease liability at the present value of the lease payments that are not made at the inception of the lease. For the lessor, the accounting will continue to be segregated as operating and finance leases.

The Bank predominantly leases assets that are the object of lease contracts for securities and real estate businesses, referring to the mechanisms of operation of its business.

On their initial registration, leases are recognized as a right-of-use asset and a corresponding lease liability on the date the leased asset becomes available for use by the Bank.

The right of use to be recorded is measured at cost against the lease liability, which represents the present value of lease payments that have not been made to date (Note 14).

r) Intangible assets

Intangible assets correspond to acquired rights that have as their object intangible assets intended for the maintenance of the entity or exercised for this purpose. Intangible assets with a finite useful life are generally amortized on a straight-line basis over an estimated period of economic benefit.

(i) Software license

In accordance with IFRS (IAS 38), expenditure on software acquired and developed is classified into three distinct stages: 1. Project Preliminary Stage (expense); 2. Project Implementation Stage (capitalize) and 3. Project Post-Implementation Stage (expense).

Subsequent expenses with software are capitalized only when they increase the future economic benefits embodied in the specific asset to which they refer. All other expenses are recognized directly in profit or loss as they are incurred.

(ii) Amortization

Amortization is recognized in profit or loss using the straight-line method over the estimated useful life of the software, from the date of its availability for use.

The estimated useful lives of Intangible assets for the current and comparative periods are:

Software 5 years

(iii) Other intangibles

Other intangible assets with a finite useful life acquired by Pine are recorded at cost, less accumulated amortization and impairment losses.

Amortizations are recognized in profit or loss using the straight-line method over the estimated useful lives of the assets.

s) Other assets

It includes the balance of all advances and the value of any other amounts and assets not considered as a financial asset.

t) Other liabilities

Other liabilities include the balance of all accrued expenses and deferred income from advances and the amount of any other obligations not considered a financial liability.

u) Impairment of non-financial assets

Under IFRS (IAS 36), impairment of non-financial assets is based on the recoverable amount of an asset or cash-generating unit, which is the higher of the net selling price of an asset and its value in use. In general terms, the impairment test for IFRS is performed based on the recoverable amount, which is the higher of fair value (-) the cost to sell or the value in use that represents the cash flow expected from the continued use of the asset discounted to present value.

v) Deposits, issued bonds, subordinated debts, borrowings and onlendings and funds obtained in the open market

Deposits, bonds issued, subordinated debts and borrowings and onlendings are Pine's sources of financing for its operations.

Deposits, bonds issued, subordinated debts and borrowings and onlendings are initially measured at fair value plus incremental transaction costs directly attributable to their issuance, and are subsequently carried at their amortized cost using the effective interest rate method, except in cases where Pine has designated liabilities at fair value through profit or loss.

When Pine sells a financial asset and simultaneously enters into a contract to repurchase the asset (or a similar asset) at a fixed price or at a future date ("sale with repurchase agreement" or "securities loan"), the contract is accounted for as funds obtained in the open market and the underlying asset continues to be recognized in Pine's financial statements.

w) Provisions

A provision is recognized when, as a result of a past event, Pine has a present obligation that can be reliably estimated, and it is probable that an outflow of economic benefits will be required to settle the obligation.

x) Contingent assets and liabilities

The recognition, measurement and disclosure of contingent assets and liabilities, and legal obligations (tax and social security) are carried out in accordance with IAS 37, as follows:

· Contingent assets - are not recorded in the financial statements unless there is evidence that a favorable final decision is guaranteed against which there can be no further appeals;

· Provisions: The probability of any unfavorable judgments or outcomes of these lawsuits is determined, as well as the probable range of losses, when an outflow of resources to settle such losses is likely. The determination of the necessary provision for these proceedings is made after analyzing each lawsuit and based on the opinion of its legal advisors. Provisions are made for lawsuits for which we deem the likelihood of loss as probable. The provisions required for these lawsuits may change in the future due to changes related to the progress of each lawsuit;

· Contingent liability: a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly under Pine's control or a present obligation not recognized because an outflow of resources is not probable. Such contingencies, when assessed as possible by the legal advisors, are disclosed;

y) Financial guarantees

Financial guarantees are defined as contracts whereby an entity undertakes to make specific payments on behalf of a third party if the third party fails to do so, regardless of the various legal forms they may have, such as guarantees, irrevocable documentary credits issued or confirmed by the entity, etc. Pine issues financial guarantees to its customers in the normal course of its banking business.

In accordance with the requirements of IFRS 15, assets or liabilities related to financial guarantees are initially recorded at fair value, which generally represent the amount of the commission received or receivable. Subsequently, the assets and liabilities of financial guarantees are measured at the higher of the initially recognized fair value (less the appropriation of the amount of the commission in profit or loss) and the best estimate of the expense required to settle the obligations. Pine recognizes the present value of fees, commissions and interest receivable from financial guarantees provided under "Other Financial Liabilities".

z) Distribution of dividends and interest on capital

The distribution of dividends and interest on equity to the Company's shareholders is recognized as a liability in Pine's financial statements at the end of the period, based on the Company's bylaws.

The interest on capital tax benefit is recognized in the statement of income.

aa) Share capital and reserves

Incremental costs directly attributable to the issue of equity instruments are deducted from the initial measurement of the respective equity instruments issued.

(i) Treasury shares

Repurchased preferred and common shares are recorded in equity under treasury shares at their average acquisition price.

Shares that will be sold later, for example, those sold to beneficiaries of the Stock Option Plan, are recorded as a reduction in treasury shares, measured by the average price of treasury shares on that date.

The difference between the sale price and the average price of treasury shares is recorded in a specific equity account. Cancellation of treasury shares is accounted for as a reduction in treasury shares against reserves in equity, at the average price of treasury shares on the cancellation date.

(ii) Earnings (loss) per share

Pine presents information on basic and diluted earnings or loss per share for its common and preferred shares segregated by class. Basic earnings or loss per share are calculated by dividing the profit or loss attributable to holders of Pine's common and preferred shares by the weighted average number of common and preferred shares outstanding during the year. Diluted earnings or loss per share is determined by adjusting the earnings or loss attributable to holders of common and preferred shares and the weighted average number of common and preferred shares outstanding for the purposes of all potentially dilutive common and preferred shares.

(iii) Consolidated statement of cash flows

The terms below are used in the consolidated statement of cash flows and have the following meanings:

Cash flows: inflows and outflows of cash and cash equivalents.

Operating activities: the main income-generating activities of financial institutions and other activities that are not financing or investing activities.

Investing activities: the acquisition and sale of long-term assets and tangible assets.

Financing activities: activities that result in changes in the amount and breakdown of equity and liabilities that are not operating activities.

4. OPERATING SEGMENTS

Under IFRS 8, an operating segment is a component of an entity:

- That operates in activities from which it will be able to obtain income and incur expenses (including income and expenses related to operations with other components of the same entity).
- Whose operating results are regularly reviewed by the entity's officer responsible for making operational decisions related to the allocation of funds to the segment and for evaluating its performance.
- For which optional financial information is available.

Pine operates in Brazil and abroad, through the Cayman branch, with Brazilian customers and, therefore, does not present geographic segmentation.

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On March 31, 2026 and December 31, 2025, Banco Pine positioned itself in the following business areas:

Wholesale: The segment has traditional credit products and as part of the business model, each Banco Pine origination officer has a certain number of economic groups in their client portfolio.

Companies

Corporate loan operations are "collateralized", with different types of guarantees, such as fiduciary alienation of products and properties, receivables and financial investments.

Customer Table

The Client Desk mainly works on structuring products that allow the management of exposures to variations in currency prices, interest rates, commodities and exchange rate closings.

Structured Operations and Partnerships

Structured Operations and Partnerships are comprised of: (i) Capital Markets and Structured Credit, acting as special participants in debt issuances in partnership with securitizers and partner companies; (ii) Partnerships: strategic partners in the origination of Credit, Structured Operations, Derivatives and Foreign Exchange, through fintechs, managers, autonomous agents and securitizers; and (iii) Real Estate Assets: development, launch and commercialization of real estate assets.

Treasury and Fundraising

Responsible for Banco Pine's asset and liability management (ALM), fundraising and distribution and Booking and Trading books.

Retail: Segment based on partnerships and funding agreements with fintechs and financial institutions in the Management of Collateralized Retail Credit Portfolios, in low-risk product lines such as FGTS anticipation and Consigned.

CONSOLIDATED BALANCE SHEET	03/31/2026		12/31/2025	
	Wholesale	Retail	Wholesale	Retail
Total assets ⁽¹⁾	19,443,804	13,844,198	19,920,884	11,092,224
Total liabilities	6,877,027	24,652,960	9,758,130	19,818,377
Total shareholders' equity	1,408,726	349,289	1,273,905	162,696
Total assets include:				
Interests in affiliates	-	14,410	-	1,530
Property and equipment	15,696	56,810	30,583	60,221
Intangible assets	5,256	19,022	8,373	16,488

CONSOLIDATED STATEMENT OF INCOME	03/31/2026			03/31/2025		
	Wholesale	Retail	Total	Wholesale	Retail	Total
Interest and similar income	286,582	1,037,229	1,323,811	366,380	578,526	944,906
Interest and similar expenses	(553,480)	(473,176)	(1,026,656)	(317,630)	(393,131)	(710,761)
Fee and commission income	81,401	-	81,401	18,946	-	18,946
Fee and commission expenses	(111,853)	-	(111,853)	(20,393)	-	(20,393)
Equity equivalence result	-	131	131	-	3,203	3,203
Financial assets measured at FVTPL	5,111	291,496	296,607	3,063	115,901	118,964
Foreign exchange variations (net)	5,819	(19,080)	(13,261)	(14,299)	(54,376)	(68,675)
Provision for expected losses associated with credit risk	(35,848)	(129,746)	(165,594)	(42,241)	(43,672)	(85,913)
Other operating income (expenses)	22,265	843	23,108	7,137	(283)	6,854
Net Operating Income	(300,003)	707,697	407,694	963	206,168	207,131
Administrative expenses	(40,766)	(147,546)	(188,312)	(22,952)	(87,289)	(110,241)
Depreciation and amortization	(1,176)	(4,256)	(5,432)	(947)	(3,601)	(4,548)
Provisions, net	1,817	-	1,817	1	-	1
Gain on disposal of assets	3,207	-	3,207	(6,540)	-	(6,540)
Profit before taxes	(336,921)	555,895	218,974	(29,475)	115,278	85,803
Income tax and social contribution	(14,752)	(53,393)	(68,145)	7,422	(32,777)	(25,355)
Consolidated profit	(351,673)	502,502	150,829	(22,053)	82,501	60,448

5. CASH AND CASH EQUIVALENTS

	03/31/2026	12/31/2025
Available funds (Cash)	115,128	89,895
Loans and advances to financial institutions (Note 6) ⁽¹⁾	968,479	567,278
Total	1,083,607	657,173

(1) This refers to investments in repurchase agreements and interbank deposits where the maturity date on the effective date of the investment was equal to or less than 90 days.

6. LOANS AND ADVANCES TO FINANCIAL INSTITUTIONS

	03/31/2026	12/31/2025
Financial assets at amortized cost		
Loans and advances to financial institutions	306,920	297,943
Total	306,920	297,943
Type:		
Investments in interbank deposits	306,920	297,943
Total	306,920	297,943

7. DEBT AND EQUITY FINANCIAL INSTRUMENTS

a) Breakdown

The debt and equity instruments, at March 31, 2026 and December 31, 2025, are composed as follows:

Classification	03/31/2026			12/31/2025		
	Fair value	Book Value	Fair Value Adjustment	Fair value	Book Value	Fair Value Adjustment
Financial instruments at fair value through profit or loss (FVTPL)						
Debt instruments	6,295,319	6,251,955	43,364	6,138,253	6,016,270	121,983
Equity instruments	765	765	-	691	691	-
Total	6,296,084	6,252,720	43,364	6,138,944	6,016,961	121,983
Financial assets at fair value through other comprehensive income (FVOCI)						
Debt instruments	1,895,054	1,895,101	(47)	2,155,332	2,155,401	(69)
Total	1,895,054	1,895,101	(47)	2,155,332	2,155,401	(69)
Financial liabilities at amortized cost						
Debt instruments	6,519,441	6,519,441	-	5,788,852	5,788,852	-
Total	6,519,441	6,519,441	-	5,788,852	5,788,852	-
Total	14,710,579	14,667,262	43,317	14,083,128	13,961,214	121,914

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b) Breakdown by classification, type of paper and maturity date

The breakdown, by classification, type of paper and maturity date of the balances of the Debt and Equity Instruments is as follows:

								03/31/2026	
								Total	
								Total	
Paper/Maturity	Expiry	No maturity date	Up to 3 months	From 3 to 12 months	1 to 3 years	3 to 5 years	5 to 15 years	Total	Book Value
Financial assets at fair value through profit or loss									
Shares of open companies	-	765	-	-	-	-	-	765	765
Investment fund shares	-	748,956	-	-	-	-	-	748,956	748,956
National Treasury Notes (NTN)	-	-	-	-	-	-	4,150,511	4,150,511	4,107,147
Debentures	-	-	-	-	-	670,772	725,080	1,395,852	1,395,852
Total	-	749,721	-	-	-	670,772	4,875,591	6,296,084	6,252,720
Financial assets at fair value through other comprehensive									
Eurobonds	-	-	3,492	-	-	-	-	3,492	3,542
Agribusiness receivables certificate	-	-	-	276	13,260	-	7,301	20,837	20,837
Real estate receivables certificate	-	-	-	-	32,880	28,862	16,213	77,955	77,955
Debentures ⁽¹⁾	-	-	119,464	268,887	252,373	47,790	136,473	824,987	824,987
Rural product certificate	67,102	-	-	71,273	285,377	543,508	-	967,260	967,260
Financial Treasury Bills (LFT)	-	-	-	-	-	523	-	523	520
Total	67,102	-	122,956	340,436	583,890	620,683	159,987	1,895,054	1,895,101
Financial liabilities at amortized cost									
Eurobonds	-	-	-	-	622,158	-	-	622,158	622,158
Rural product certificate	41,697	-	-	73,968	494,105	310,277	14,924	934,971	934,971
Business note	212,415	-	82,023	435,621	255,377	578,908	-	1,564,344	1,564,344
CDB - bank deposit certificates	-	-	-	-	6,482	-	-	6,482	6,482
National Treasury Notes (NTN)	-	-	-	2,603,532	726,277	61,677	-	3,391,486	3,391,486
Total	254,112	-	82,023	3,113,121	2,104,399	950,862	14,924	6,519,441	6,519,441
Total	321,214	749,721	204,979	3,453,557	2,688,289	2,242,317	5,050,502	14,710,579	14,667,262

								12/31/2025	
								Total	
								Total	
Paper/Maturity	Expiry	No stated maturity	No stated maturity	From 3 to 12 months	1 to 3 years	3 to 5 years	Over 5 years	Total	Book Value
Financial assets at fair value through profit or loss									
Shares	-	691	-	-	-	-	-	691	691
Investment fund shares	-	-	-	-	-	-	506,542	506,542	506,542
National Treasury Notes (NTN)	-	-	-	-	-	1,114,684	3,173,001	4,287,685	4,165,702
Debentures	-	-	-	-	-	694,879	649,147	1,344,026	1,344,026
Total	-	691	-	-	-	1,809,563	4,328,690	6,138,944	6,016,961
Financial assets at fair value through other comprehensive									
Eurobonds	-	-	-	-	3,608	-	-	3,608	3,679
Agribusiness receivables certificate	-	-	-	-	14,478	-	7,930	22,408	22,408
Real estate receivables certificate	-	-	-	-	31,805	27,752	25,495	85,052	85,052
Debentures ⁽¹⁾	-	-	5,517	124,807	655,341	47,436	138,140	971,241	971,241
Rural product certificate	51,706	-	9,895	128,571	265,365	616,981	-	1,072,518	1,072,518
Financial Treasury Bills (LFT)	-	-	-	-	-	505	-	505	503
Total	51,706	-	15,412	253,378	970,597	692,674	171,565	2,155,332	2,155,401
Financial liabilities at amortized cost									
Rural product certificate	-	-	23,236	23,803	77,890	170,640	-	295,569	295,569
Business note	96,609	-	567,099	345,327	275,053	726,073	-	2,010,161	2,010,161
CDB - bank deposit certificates	-	-	-	-	10,309	-	-	10,309	10,309
National Treasury Notes (NTN)	-	-	-	2,669,503	259,748	543,562	-	3,472,813	3,472,813
Total	96,609	-	590,335	3,038,633	623,000	1,440,275	-	5,788,852	5,788,852
Total	148,315	691	605,747	3,292,011	1,593,597	3,942,512	4,500,255	14,083,128	13,961,214

(1) As of March 31, 2026, includes debentures in the amount of R\$52,420 thousand (R\$57,937 thousand as of December 31, 2025), which were subject to an early maturity declaration, as resolved at the Debentureholders' General Meeting held on September 22, 2023. These private securities have a provision of R\$46,350 thousand (R\$46,350 thousand as of December 31, 2025).

8. DERIVATIVE FINANCIAL INSTRUMENTS HELD FOR TRADING (ASSETS AND LIABILITIES) AND HEDGE

a) Usage policy

The increasing level of sophistication of companies in a globalized market has led to an increase in the demand for derivative financial instruments to manage market risks on their balance sheets, basically resulting from fluctuations in interest rates, exchange rates, commodities and other asset prices. Pine offers its customers alternatives for mitigating market risks, through appropriate instruments, as well as meeting their own needs in managing these risks.

b) Management

The portfolio risk management control is carried out using methodologies, such as: VaR, Sensitivity, Liquidity Risk and Stress Scenarios. Based on this information, the treasury provides the necessary derivative financial instruments, in accordance with the market and liquidity risk policy previously defined by Management. Derivative operations carried out by Pine with customers are neutralized in order to eliminate market risks.

The sale of derivative financial instruments to customers is preceded by the approval of credit limits. The threshold approval process also takes into account potential stress scenarios.

Knowledge of the customer, the sector in which it operates and its risk appetite profile, as well as the provision of information on the risks involved in the operation and on the negotiated conditions, ensure transparency in the relationship between the parties and allow the customer the most suitable product for their needs.

Most of the derivative contracts negotiated by Pine with customers in Brazil refer to swap, forward, option and future transactions, registered with B3 S.A. - Brasil, Bolsa, Balcão. Abroad, operations are carried out with derivative contracts for futures, forwards, options, swaps registered mainly on the Chicago, New York and London Stock Exchanges. There are over-the-counter operations abroad, but their risks are considered low in relation to Pine's total.

As the main market risk factors monitored by Pine, we highlight those of an exchange rate nature, local interest rate fluctuation (Fixed, TR, IGP-M, TLP, IPCA), exchange coupon and commodities. Pine has been acting conservatively, minimizing exposure to risk factors as well as portfolio term mismatches.

c) Evaluation and measurement criteria, methods and assumptions used in the determination of market value

In order to calculate the market value of derivative financial instruments, Pine uses the market reference rates disclosed mainly by B3 S.A. - Brasil, Bolsa, Balcão, Intercontinental Exchange - ICE and Bloomberg. For derivatives that do not have prices directly published by exchanges, fair prices are obtained through pricing models that use market information, obtained from published prices of more liquid assets. From these prices, yield curves and market volatilities are obtained, which serve as input data for the models. In this situation are over-the-counter derivatives, forward contracts and poorly liquid securities.

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d) Position of derivative financial instruments for trading

Derivative financial instruments	03/31/2026			12/31/2025		
	Short term	Long term	Total	Short term	Long term	Total
ASSETS						
Swap - difference receivable	31,209	139,276	170,485	999,256	131,664	1,130,920
Forward contracts - receivable	126,071	4	126,075	60,187	2,833	63,020
Premiums on options to be exercised	61,721	784	62,505	18,978	1,360	20,338
Unsettled foreign exchange purchased	325	-	325	1,445	-	1,445
Foreign exchange sale rights	4,476	-	4,476	860	-	860
Futures	8,791	99,527	108,318	25,380	13,961	39,341
Total receivable	232,593	239,591	472,184	1,106,106	149,818	1,255,924
LIABILITIES AND EQUITY						
Swap - difference receivable	(5,126)	(98,440)	(103,566)	(2,139,166)	(12,965)	(2,152,131)
Forward contracts - payable	(105,447)	(25,107)	(130,554)	(26,679)	(18,432)	(45,111)
Option premiums	(50,050)	(8,587)	(58,637)	(1,709)	(4,216)	(5,925)
Unsettled foreign exchange sold	(217)	-	(217)	(464)	-	(464)
Liabilities for purchase of foreign exchange sales	(8,050)	-	(8,050)	(2,110)	-	(2,110)
Futures	(17,467)	(99,370)	(116,837)	(27,820)	(12,283)	(40,103)
Total payable	(186,357)	(231,504)	(417,861)	(2,197,948)	(47,896)	(2,245,844)
Net amount	46,236	8,087	54,323	(1,091,842)	101,922	(989,920)

e) Notional values and fair values of trading and hedging derivatives

	03/31/2026				12/31/2025			
	Notional value	Amount receivable	Amount payable	Result	Notional value	Amount receivable	Amount payable	Result
Swap								
Market risk								
Asset position:	9,618,308	169,234	-		5,314,175	1,129,431	-	
Interest rate	8,551,822	150,600	-		4,718,177	1,104,503	-	
Currency	1,066,486	18,634	-		595,998	24,928	-	
Liability position	9,618,308	-	(103,216)		5,314,175	-	(2,152,131)	
Interest rate	8,454,593	-	(103,216)		4,290,079	-	(2,152,064)	
Currency	1,112,431	-	-		1,024,096	-	(67)	
Commodities	51,284	-	-		-	-	-	
Net amount		169,234	(103,216)	(65,259)		1,129,431	(2,152,131)	(435,554)
Cash flow								
Asset position:	30,000	1,251	-		30,000	1,489	-	
Interest rate	15,000	1,251	-		15,000	1,179	-	
Currency	15,000	-	-		15,000	310	-	
Liability position	-	-	(350)		-	-	-	
Interest rate	-	-	(350)		-	-	-	
Net amount	-	1,251	(350)	-		1,489	-	-
Amount net of swap		170,485	(103,566)	(65,259)		1,130,920	(2,152,131)	(435,554)
Forward contracts								
Asset position:	9,619,724	126,075	-		5,318,285	63,020	-	
Interest rate	4,938,006	44,604	-		3,056,860	41,848	-	
Currency	3,968,297	7,312	-		2,194,475	20,929	-	
Commodities	713,421	74,159	-		66,950	243	-	
Liability position	9,619,724	-	(130,554)		5,318,285	-	(45,111)	
Interest rate	4,659,602	-	(122,123)		2,261,426	-	(38,858)	
Currency	4,851,706	-	(7,363)		3,025,161	-	(3,585)	
Commodities	108,416	-	(1,068)		31,698	-	(2,668)	
Net amount		126,075	(130,554)	91,291		63,020	(45,111)	(215,397)
Options								
Premiums on options to be exercised:	1,820,952	62,505	-		1,391,460	20,338	-	
Interest rate	1,388,710	13,454	-		998,400	32	-	
Currency	185,136	26,959	-		389,010	1,497	-	
Commodities	247,106	22,092	-		4,050	18,809	-	
Negotiated option premiums:	2,743,877	-	(58,637)		1,883,900	-	(5,925)	
Interest rate	1,452,828	-	(10,386)		998,400	-	-	
Currency	452,511	-	(21,840)		885,500	-	(5,914)	
Commodities	838,538	-	(26,411)		-	-	(11)	
Net amount		62,505	(58,637)	2,070		20,338	(5,925)	36,787
Exchange								
Assets	-	4,801	-		-	2,305	-	
Unsettled foreign exchange purchased	-	325	-		-	1,445	-	
Foreign exchange sale rights	-	4,476	-		-	860	-	
Liabilities	-	-	(8,267)		-	-	(2,574)	
Unsettled foreign exchange sold	-	-	(217)		-	-	(464)	
Liabilities for purchase of foreign exchange sales	-	-	(8,050)		-	-	(2,110)	
Net amount		4,801	(8,267)	(5,125)		2,305	(2,574)	(5,314)
Total receivable (payable) and gain (loss)		363,866	(301,024)	22,977		1,216,583	(2,205,741)	(619,478)

f) Derivative financial instruments - futures contracts

	03/31/2026				12/31/2025			
	Notional value		Daily adjustment receivable (payable)	Result	Notional value		Daily adjustment receivable (payable)	Result
	Purchase	Sale			Purchase	Sale		
Interbank market ⁽¹⁾	5,229,454	40,008,366	(19,292)		14,121,711	13,236,393	(70,345)	
Currency	1,635,371	153,868	(14,584)		877,713	-	(3,880)	
IPCA coupon	5,173,783	-	7,645		3,264,540	-	3,689	
Future currency coupon	77,196	1,731,449	17,675		12,544	2,043,142	23,168	
Commodities	257,298	820,918	37		118,848	280,539	(137)	
Total	12,373,102	42,714,601	(8,519)	235,033	18,395,356	15,560,074	(47,505)	331,434

(1) On March 31, 2026 and December 31, 2025, it also contains a Hedge Instrument with Futures - DI.

g) Derivative financial instruments by maturity

Notional value - Offset	03/31/2026					12/31/2025	
	Up to 3 months	From 3 to 12 months	From 1 to 3 years	3 to 5 years	5 to 15 years	Total	Total
Swap	473,652	89,104	2,832,137	5,238,709	1,014,706	9,648,308	5,344,175
Forward contracts	8,536,002	780,102	303,620	-	-	9,619,724	5,318,285
Options	3,437,580	-	1,042,249	85,000	-	4,564,829	3,275,360
Futures	25,037,456	4,172,030	14,659,485	7,767,513	3,451,219	55,087,703	33,955,430
Total	37,484,690	5,041,236	18,837,491	13,091,222	4,465,925	78,920,564	47,893,250

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h) Derivative financial instruments by trading place

On March 31, 2026 and December 31, 2025, swap operations, forward contracts and options, whose notional values are recorded in a memorandum account, are composed as follows:

Custodian	03/31/2026				12/31/2025			
	Swaps	Forward contracts	Options	Futures	Swaps	Forward contracts	Options	Futures
Exchange	-	-	-	55,087,703	-	-	-	33,955,430
B3 S.A. - Brasil, Bolsa, Balcão.	-	-	-	54,024,388	-	-	-	33,575,399
Exchanges abroad	-	-	-	1,063,315	-	-	-	380,031
Over-the-counter	9,648,308	9,619,724	4,564,829	-	5,344,175	5,318,285	3,275,360	-
Financial institutions	7,606,056	4,944,820	1,082,854	-	1,009,608	1,661,670	-	-
Companies	2,042,252	4,674,904	3,481,975	-	4,334,567	3,656,615	3,275,360	-
Total	9,648,308	9,619,724	4,564,829	55,087,703	5,344,175	5,318,285	3,275,360	33,955,430

i) Hedge accounting

Market Risk Hedge

The effectiveness calculated for the hedge portfolio complies with IFRS 9, as Pine chose to maintain its hedge structure following the requirements of this standard.

Hedge Fund Portfolio - Bank Deposit Certificate, Agribusiness credit bills, Real Estate Credit Bill, Subordinated Financial Bills and Financial Letters: The objective of this hedge relationship is to reduce the exposures of funding (i) Bank Deposit Certificate, Real Estate Credit Bill and Agribusiness credit bills: pre-fixed and transform them into interest rates post-fixed to the CDI; (ii) Bank Deposit Certificate: pre-post fixed to the IPCA and (iii) Subordinated Financial Bills and Financial Letters: pre-fixed and transforming them into a pre-post interest rate fixed to the CDI, protecting structural exposure to market risk fluctuation in interest rates and inflation.

Hedge of the credit operations portfolio – loans (retail): The objective of this hedge relationship is to reduce the exposure of the loan portfolio - INSS, INSS GDF, FGTS, Private Credit and SIAPE - by converting fixed-rate positions into floating-rate positions, thereby hedging the structural exposure to market risk arising from fluctuations in interest rates.

Foreign funding hedge – external borrowing: The objective of this hedge relationship is to reduce exposures arising from foreign funding transactions contracted as external borrowings, protecting the Bank against market risk fluctuations associated with changes in international interest rates and exchange rates.

	03/31/2026				12/31/2025			
	Notional value	Book Value	Market value	Fair Value Adjustment	Notional value	Book Value	Market value	Fair Value Adjustment
Hedge instrument								
DI futures	4,050,206	4,050,206	4,050,206	-	3,613,360	3,613,360	3,613,360	-
DAP futures	5,173,784	5,173,784	5,173,784	-	4,754,844	4,754,844	4,754,844	-
Total	9,223,990	9,223,990	9,223,990	-	8,368,204	8,368,204	8,368,204	-
Hedged item								
Funding - Bank Deposit Certificate	6,271,907	8,339,681	8,092,994	(246,687)	6,144,643	8,205,319	7,916,292	(289,027)
Funding - Agribusiness credit bills	5,986	7,622	7,509	(113)	5,986	7,439	7,286	(153)
Funding - Real estate credit bills	45,916	60,191	59,736	(455)	48,218	61,465	60,601	(864)
Funding - Financial bills subordinates	80,965	92,000	91,830	(170)	80,965	88,996	88,389	(607)
Funding - Financial bills	191,488	244,278	208,498	(35,780)	191,488	237,839	208,471	(29,368)
Total	6,596,262	8,743,772	8,460,567	(283,205)	6,471,300	8,601,058	8,281,039	(320,019)
Hedge instrument								
Futures (Interbank Deposit (DI))	8,391,997	8,391,997	8,391,997	-	7,135,610	7,135,610	7,135,610	-
Total	8,391,997	8,391,997	8,391,997	-	7,135,610	7,135,610	7,135,610	-
Hedged item								
INSS Payroll loans	4,364,433	4,364,433	4,296,447	(67,986)	4,241,092	4,241,092	4,174,294	(66,798)
INSS GDF Payroll loans	117,696	117,696	113,165	(4,531)	131,678	131,678	127,140	(4,538)
FGTS loans	593,345	593,345	578,999	(14,346)	633,026	633,026	621,730	(11,296)
Private Credit	2,877,640	2,877,640	2,871,738	(5,902)	1,600,818	1,600,818	1,599,526	(1,292)
SIAPE	128,208	128,208	127,465	(743)	142,558	142,558	142,955	397
Total	8,081,322	8,081,322	7,987,814	(93,508)	6,749,172	6,749,172	6,665,645	(83,527)
Hedge instrument								
Swap	505,969	505,969	511,560	5,591	-	-	-	-
Total	505,969	505,969	511,560	5,591	-	-	-	-
Hedged item								
External borrowing	505,969	505,969	511,561	5,592	-	-	-	-
Total	505,969	505,969	511,561	5,592	-	-	-	-

j) Financial instruments subject to offset, executable master offset agreements

	Gross amount of recognized financial assets	Related amount in the financial liability	03/31/2026
Derivative financial instruments	79,357	43,108	36,249
	Gross amount of recognized financial assets	Related amount in the financial liability	12/31/2025
Derivative financial instruments	36,122	19,470	16,652

Derivative financial instruments not offset in the balance sheet refer to operations in which offsetting agreements exist, but which do not meet the offsetting criteria of IAS 32, as they do not intend to settle them on a net basis or realize the assets and settle the liabilities simultaneously.

9. LOANS AND ADVANCES TO CUSTOMERS, GUARANTEES PROVIDED AND SECURITIES WITH CREDIT RISK

a) Type of credit

	03/31/2026	12/31/2025
Working capital	1,189,563	1,263,173
Overdraft account	25,384	34,836
Financing	270,394	273,400
Financing in foreign currency	222,371	281,595
Discounted bills	154,834	356,921
Debtors for purchase of assets ⁽¹⁾	408,724	424,095
Advances on foreign exchange contracts and income receivable ⁽⁵⁾	215,191	248,701
Guarantees and sureties	39,084	39,338
FGTS loan ⁽²⁾	249,602	582,369
Payroll loans ⁽²⁾	11,408,478	8,949,271
Total credit portfolio	14,183,625	12,453,699
Open credits for import	120,733	49,978
Guarantees provided	458,235	562,973
Guarantees provided and responsibilities	578,968	612,951
Other receivables	33,811	32,936
Private debt instruments ⁽³⁾	6,351,497	6,165,223
Securities with credit risk	6,385,308	6,198,159
(+/-) Adjustment to fair value ⁽⁴⁾	407,596	335,564
Total expanded portfolio adjusted to fair value	21,555,497	19,600,373
Premium paid on the acquisition of credit operations	593,037	475,034
Expanded portfolio adjusted by the premium paid for the acquisition of credit	22,148,534	20,075,407

(1) Amounts receivable from the sale of non-current assets held for sale.

(2) Include contracts that are subject to market risk hedge fund.

(3) Composed of debentures, investment fund shares, shares in publicly-held companies, commercial note, rural product certificate, agribusiness receivables certificate, real estate receivables certificate and eurobonds, except non-credit investment fund shares and debentures with retention substantial range of risks and benefits. (Note 7.b).

(4) Refers to the fair value adjustment of the loan and advances portfolio to customers that are hedged against market risk. (Note 8.i) and the fair value adjustment of the loan and advances portfolio to customers classified as measured at fair value in profit or loss, which are not hedged.

(5) As of March 31, 2026 and December 31, 2025, includes receivables in the amounts of R\$37,537 thousand and R\$46,383 thousand, respectively, as presented in Note 13 – Other Assets.

The fair value of financial assets is calculated by discounting the cash flows under the contractual conditions at the rates currently practiced in the market for instruments whose maturities are similar.



b) By industry

	03/31/2026	12/31/2025
Agrobusiness	574,199	629,086
Real Estate	510,604	526,884
Infrastructure	29,655	24,089
Logistics and Transport	79,440	105,628
Telecommunications and IT	4,821	6,233
Industry	178,204	243,933
Services	35,331	37,403
Chemical and Petrochemical	77,950	82,359
Energy	1,394	860
Commerce	106,500	111,992
Financial Institution	18,825	18,552
Health and Education	11,579	13,847
Pulp and Paper	1,463	1,476
Individuals	11,686,859	9,561,971
Other	866,801	1,089,386
Total - Amortized Cost and fair value in profit or loss (FVTPL)	14,183,625	12,453,699
(+/-) Adjustment to fair value ⁽¹⁾	407,596	335,564
Total - Amortized Cost and fair value in profit or loss (FVTPL) adjusted to fair value	14,591,221	12,789,263

(1) Refers to the fair value adjustment of the loan and advances portfolio to customers that are hedged against market risk. (Note 8.i) and the fair value adjustment of the loan and advances portfolio to customers classified as measured at fair value in profit or loss, which are not hedged.

c) By concentration level

	03/31/2026		12/31/2025	
	Amount	% of the portfolio	Amount	% of the portfolio
Biggest debtor	151,488	1.07	151,488	1.22
2 nd to 10 th	631,305	4.45	772,358	6.20
11 th to 20 th	256,979	1.81	262,455	2.11
21 st to 50 th	365,682	2.58	386,173	3.10
51 st to 100 th	179,319	1.26	178,325	1.43
Other borrowers	12,598,852	88.83	10,702,900	85.94
Total	14,183,625	100.00	12,453,699	100.00

d) Credit recovery

In the period ended March 31, 2026, credits previously written off as loss were recovered in the amount of R\$4,001 (R\$2,082 in the period ended March 31, 2025).

e) Renegotiation of contracts

On March 31, 2026, there were renegotiated contracts in the amount of R\$125,760 (R\$143,163 on December 31, 2025) and restructured contracts in the amount R\$2,152 (R\$2,079 on December 31, 2025).

f) Credit Assignments

Operations with transfer and without substantial retention of risks and benefits

Wholesale segment: In the period ended March 31, 2026, credit assignment without co-obligation were carried out for companies not linked to Banco Pine in the amount of R\$18,250 (R\$5,766 on December 31, 2025), previously recorded as a loss. These assignments generated revenue of R\$4,923 (R\$2,572 on December 31, 2025).

Retail segment: In the period ended March 31, 2026, retail credit assignments were carried out, without co-obligation, to companies not related to Banco Pine, in the amount of R\$44,625 (R\$3,474,187 on December 31, 2025), related to Federal Entities. These assignments generated a revenue, net of premium, in relation to the face value, of R\$106 (R\$19,411 on December 31, 2025). The results of these assignments are recorded under the caption 'Income from financial operations - Loan operations'.

Assignment transactions with substantial retention of risks and benefits

Retail segment: In the period ended March 31, 2026, retail segment credit assignment operations were carried out, with co-obligation to companies not linked to Banco Pine, in the amount of R\$910,477 (R\$1,766,781 on December 31, 2025), related to Federal Entities. These assignments did not generate any gain or loss, and the related credit operations underlying such assignments were not derecognized from Banco Pine's accounting records.

10. PORTFOLIO OF FINANCIAL ASSETS BY STAGE AND ALLOWANCE FOR EXPECTED CREDIT LOSSES

a) Breakdown of financial assets at amortized cost and FVOCI per stage

The following tables represent the breakdown of financial assets, segregated by IFRS 9 credit risk stages:

	03/31/2026				12/31/2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Financial assets at amortized cost	19,242,683	863,022	870,824	20,976,529	17,367,405	798,558	821,459	18,987,422
Loans and advances to customers	13,184,887	675,137	731,197	14,591,221	11,409,056	697,507	682,700	12,789,263
Debt instruments	6,057,796	187,885	139,627	6,385,308	5,958,349	101,051	138,759	6,198,159
Guarantees provided and responsibilities	565,097	13,871	-	578,968	459,772	153,179	-	612,951
Credit limits to be released	-	-	-	-	-	-	-	-
Total financial assets of the expanded credit portfolio	19,807,780	876,893	870,824	21,555,497	17,827,177	951,737	821,459	19,600,373
% representation on the expanded portfolio	91.89%	4.07%	4.04%	90.95%	80.95%	4.86%	4.19%	80.95%
% expected loss percentage on the portfolio by stage	0.87%	19.35%	73.34%	0.81%	18.01%	76.89%		
(-) Provision for expected losses associated with credit risk	(171,767)	(169,665)	(638,631)	(980,063)	(145,163)	(171,413)	(631,590)	(948,166)

Impairment losses are recognized in the income statement under "Provision for expected credit losses". The following tables represent the segregation of expected losses by stage and product.

b) Movement in the balances of provisions for expected credit losses on financial assets

	03/31/2026			
Stages 1-2-3	1 st	2 nd	2 nd	Total
At December 31, 2025	145,163	171,413	631,590	948,166
Changes				
Stage migration:				
Stage 1 to Stage 2	(3,986)	4,226	-	240
Stage 1 to Stage 3	(734)	-	58,958	58,224
Stage 2 to Stage 3	-	(2,466)	85,321	82,855
Stage 2 to Stage 1	1,737	(2,288)	-	(551)
Stage 3 to Stage 2	-	149	(3,271)	(3,122)
Stage 3 to Stage 1	338	-	(13,072)	(12,734)
New financial assets originated or purchased	1,362	1	-	1,363
Constitution (Reversion) ⁽¹⁾	31,056	(1,360)	(96,337)	(66,641)
Reversal of provision for settled contracts and derecognition of financial assets	(3,169)	(10)	(24,558)	(27,737)
Total changes	26,504	(1,748)	7,041	31,897
At March 31, 2026	171,767	169,665	638,631	980,063

(1) Refers to financial assets that did not undergo stage migration in the period and that underwent changes in EAD and/or PD and/or LGD in period.

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Stages 1-2-3	12/31/2025			
	1 st	2 nd	2 nd	Total
At January 1, 2025	158,811	62,536	305,385	526,732
Changes				
Stage migration:				
Stage 1 to Stage 2	(61,445)	85	-	(61,360)
Stage 1 to Stage 3	(294)	-	147,173	146,879
Stage 2 to Stage 3	-	(24,975)	25,016	41
Stage 2 to Stage 1	305	(557)	-	(252)
Stage 3 to Stage 2	-	84	(4,973)	(4,889)
Stage 3 to Stage 1	20	-	(4,931)	(4,911)
New financial assets originated or purchased	66,465	5,123	88,992	160,580
Constitution (Reversion) ⁽¹⁾	29,890	141,753	125,253	296,896
Reversal of provision for settled contracts and derecognition of financial assets	(48,589)	(12,636)	(50,325)	(111,550)
Total changes	(13,648)	108,877	326,205	421,434
At December 31, 2025	145,163	171,413	631,590	948,166

(1) Refers to financial assets that did not undergo stage migration in the year and that underwent changes in EAD and/or PD and/or LGD during the year.

11. NON-CURRENT ASSETS HELD-FOR-SALE

	03/31/2026	12/31/2025
Assets not for own use	857,609	856,623
Provision for losses	(1,455)	(1,455)
Total	856,154	855,168

12. DEBTORS FOR GUARANTEE DEPOSITS

At March 31, 2026, these refer to deposits for tax appeal, in the amount of R\$80,354 (R\$85,743 at December 31, 2025), mainly represented by deposits on PIS tax in the amount of R\$60,239 (R\$59,449 at December 31, 2025). And also refer to from civil proceedings in the amount of R\$4,940 (R\$5,991 at December 31, 2025) related to a judicial deposit to guarantee an enforcement action brought to collect a debt and judicial deposits from labor proceedings amounting to R\$10,178 (R\$15,396 as of December 31, 2025).

13. OTHER ASSETS

	03/31/2026	12/31/2025
Advances	46,059	25,041
Advances to the Credit Guarantee Fund (FGC)	103,032	-
Commissions on sureties and guarantees	16,934	26,412
Trading and intermediation of securities with the stock exchange	69,759	20,978
Prepaid expenses	201,502	164,653
Securities and receivables	43,379	38,617
Other receivables ⁽¹⁾	318,146	380,169
Total	798,811	655,870

(1) As of March 31, 2026, mainly refers to: (i) matured derivatives receivable in the amount of R\$33,811 thousand (R\$32,935 thousand as of December 31, 2025); (ii) transferred and restricted share-based payment programs in the amount of R\$84,345 thousand (R\$82,724 thousand as of December 31, 2025); (iii) receivables from third parties in the amount of R\$47,846 thousand (R\$66,396 thousand as of December 31, 2025); and (iv) as of December 31, 2025, an amount receivable related to the sale of Byx Capital Ltda. by Pine Holding, in the amount of R\$101,463 thousand, of which R\$97,206 thousand was effectively settled on January 26, 2026, and the remaining balance will be received in future periods.

14. INVESTMENTS IN AFFILIATES

	Holding %	Number of shares/quotas held	Capital	Adjusted equity	Profit (loss) for the year	Investment amount	Equity in the results of investees
Amigoz Ltda. (Formerly known as BYX Produtos S.A.) ^{(1) (2)}	87.8700	4,683,316	5,330	6,686	25,268	1,180	5,343
BYX Capital Ltda. ⁽²⁾	-	-	4,286	3,059	34,362	-	4,887
Total					59,630	1,180	10,230

(1) As of March 31, 2026, on a consolidated basis, the investment balance includes goodwill in the amount of R\$14,060 (R\$1,180 as of December 31, 2025) related to Amigoz Ltda., an investee of Pine Holding Ltda.

(2) Until July 2025, Banco Pine held equity interests of 50.29% in Amigoz Ltda. and 32.74% in Byx Capital Ltda., representing 2,676,435 and 1,407,363 units, respectively. On July 4, 2025, through a capital contribution of R\$45,615 thousand carried out via transfer of assets, Banco Pine transferred these equity interests to Pine Holding, which then became the direct quotaholder, while the Bank started to hold an indirect interest in these entities. As disclosed in the material event dated November 26, 2025, the 32.74% interest in Byx Capital was disposed of for an amount receivable of R\$101,463 thousand, recognized under "Other assets" in the consolidated statement of financial position. Part of this receivable, amounting to R\$63,333 thousand, was financed through the issuance of commercial notes by the buyer, fully subscribed and funded by the Bank, with collateral in the form of fiduciary assignment of investment fund units held by the issuer of such commercial notes, as set forth in the transaction agreement. An amount of R\$97,206 thousand was effectively received on January 26, 2026, and the remaining balance will be received in future periods. The disposal of this equity interest resulted in a gain of R\$62,458 thousand for the year ended December 31, 2025, before tax effects, recognized under "Operating income (expenses)" – Result from investments in subsidiaries and associates" in the Parent Company and under "Operating income (expenses)" – Other operating income" on a consolidated basis. Additionally, in this transaction, Pine Holding received 2,006,881 units of Amigoz (representing 37.65% of its share capital), previously held by Byx Capital, through a disproportionate partial spin-off of Byx Capital, with the spin-off portion (comprising exclusively Amigoz units) being absorbed by Pine Holding. This resulted in the transfer of these Amigoz units at book value, leading to a total ownership interest of 87.87%, and Amigoz has been consolidated in the conglomerate since December 2025. The transaction was approved by the Administrative Council for Economic Defense ("CADE") and by the Central Bank of Brazil ("Bacen") in December 2025.

15. PROPERTY AND EQUIPMENT

Property and equipment are depreciated using the straight-line method at the following annual rates: facilities, data processing system, and transportation system, 20%, furniture and equipment for use, communication system and security system, 10%. Such rates adequately represent the economic useful life of the assets.

	12/31/2025	01/01 to 03/31/2026		03/31/2026	
	Accounting balance	Acquisitions	Depreciation	Cost	Accumulated depreciation
Property and equipment in use	13,841	69	(877)	33,915	(20,921)
Facilities, furniture and equipment for use	13,841	69	(877)	33,915	(20,921)
Other property and equipment in use	76,963	-	(3,603)	68,582	(9,070)
Security and communication system	1,264	-	(114)	3,904	(2,754)
Data processing system	-	-	-	-	-
Transport system	42,962	-	(1,643)	47,264	(5,945)
Right-of-use assets ⁽¹⁾	32,737	-	(1,846)	17,414	(371)
Total	90,804	69	(4,480)	102,497	(29,991)

(1) Pine uses as an incremental rate the interest rate it would have to pay when borrowing the funds necessary to obtain the asset with a value similar to the asset subject to the lease, for a term, guarantee and similar economic scenarios. In the context of existing lease agreements, the incremental rate referring to the lease of the building corresponds to 12.64%, while the incremental rate referring to the leasing of machinery and equipment corresponds to 16.12%, the incremental rate relating to the fixed assets for the lease of the transport system corresponds to 17.61%.

16. INTANGIBLE ASSETS

Intangible assets refer to expenses with the acquisition and development of software and are amortized using the straight-line method at an annual rate of 10%.

	12/31/2025	01/01 to 03/31/2026		03/31/2026	
	Accounting balance	Acquisitions	Depreciation	Cost	Accumulated depreciation
Software license	24,861	1,795	(2,378)	42,244	(17,966)
Total	24,861	1,795	(2,378)	42,244	(17,966)

17. DEPOSITS FROM FINANCIAL INSTITUTIONS

	03/31/2026	12/31/2025
Classification		
Financial liabilities at amortized cost ⁽¹⁾	1,051,895	538,430
Total	1,051,895	538,430
Maturity		
31 to 60 days	102,933	133,432
From 61 to 90 days	639,002	93,578
From 91 to 180 days	301,921	14,129
From 181 to 360 days	8,039	297,291
Total	1,051,895	538,430

(1) Refers to interbank deposit certificates, raised from other institutions of the National Financial System.

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18. DEPOSITS FROM CUSTOMERS

	03/31/2026	12/31/2025
Classification		
Financial liabilities at amortized cost	18,563,930	17,201,347
Total	18,563,930	17,201,347
Type		
Demand deposits	83,447	69,120
Time deposits	16,474,575	15,141,452
Agribusiness credit bills	1,612,623	1,601,704
Real estate credit bills	640,540	679,722
(+/-) Adjustment to fair value ⁽¹⁾	(247,255)	(290,651)
Total	18,563,930	17,201,347
By maturity		
No stated maturity	83,447	69,120
Up to 30 days	532,550	1,176,107
31 to 60 days	705,980	568,290
From 61 to 90 days	376,687	436,043
From 91 to 180 days	1,028,294	1,532,012
From 181 to 360 days	3,722,842	2,348,410
More than 360 days	12,114,130	11,071,365
Total	18,563,930	17,201,347

(1) Refers to the fair value of deposits that are subject to market risk hedges (Note 8.i).

19. Funds obtained in the open market

	03/31/2026	12/31/2025
Own portfolio		
National Treasury Notes (NTN)	5,339,995	3,618,497
Debentures	1,017,628	1,060,856
Real estate receivables certificate	-	2,183
Total	6,357,623	4,681,536

20. LIABILITIES FOR MARKETABLE SECURITIES

Local	Interest rate	03/31/2026	12/31/2025
Financial bills	1.85% p.a.	2,548,473	2,557,529
Total		2,548,473	2,557,529

21. BORROWINGS AND ONLENDINGS

	03/31/2026	12/31/2025
Onshore funding from official institutions	47,998	41,913
On-lending for foreign loans	511,561	-
Obligations in foreign currencies – imports	101,856	155,581
Total	661,415	197,494

By maturity	03/31/2026				Total
	Issue currency	Interest rate	Up to 3 months	1 to 3 years	
Onshore funding from official institutions	R\$	4,00% a.a.	-	47,998	47,998
On-lending for foreign loans	US\$	0,84% a.a.	-	511,561	511,561
Obligations in foreign currencies – imports	US\$	0,70% a.a.	101,856	-	101,856
Total			101,856	559,559	661,415

By maturity	12/31/2025				Total
	Issue currency	Interest rate	Up to 3 months	1 to 3 years	
Onshore funding from official institutions	R\$	9,13% a.a.	-	41,913	41,913
Obligations in foreign currencies – imports	US\$	0,70% a.a.	155,581	-	155,581
Total			155,581	41,913	197,494

22. SUBORDINATED DEBT

By term	Up to 3 months	From 1 to 3 years	3 to 5 years	5 to 15 years	Over 15 years old	03/31/2026	12/31/2025
Financial bills Subordinades	6,463	67,842	247,145	356,848	158,638	836,936	802,642
(+/-) Adjustment to fair value ⁽¹⁾	-	(5,237)	(30,543)	-	-	(35,780)	(29,368)
Total	6,463	62,605	216,602	356,848	158,638	801,156	773,274

(1) Refers to the fair value of deposits that are subject to market risk hedges (Note 8.i).

Paper	Principal Amount	Issuance	Maturity	Index	Yield p.a. (%)	03/31/2026
Financial bills						
	5,000	2019	2026	CDI rate	150%	5,390
	1,000	2020	2026	CDI rate	140%	1,073
	26,588	2021	2027 to 2028	IPCA	9.76% to 10.15%	33,610
	30,300	2021	2027 to 2028	CDI rate	162% to 188%	28,994
	65,317	2022	2029	CDI rate	135% to 150%	116,221
	139,350	2023	2030 to 2038	CDI rate	100% to 162%	151,479
	287,004	2024	2030 to 2099	CDI rate	100% to 154%	308,696
	121,556	2025	2030 to 2099	CDI rate	100% to 147%	134,913
	20,000	2026	2099	CDI rate	146%	20,780
Total	696,115					801,156

Paper	Principal Amount	Issuance	Maturity	Index	Yield p.a. (%)	12/31/2025
Financial bills						
	5,300	2019	2026	CDI rate	149% a 150%	5,835
	1,000	2020	2026	CDI rate	140%	1,023
	26,588	2021	2027 to 2028	IPCA	9.76% to 10.15%	31,965
	30,300	2021	2027 to 2028	CDI rate	165% to 190%	30,525
	65,317	2022	2029	CDI rate	132% to 150%	111,052
	139,350	2023	2030 to 2038	CDI rate	100% to 162%	147,784
	287,004	2024	2030 to 2099	CDI rate	100% to 154%	313,157
	121,556	2025	2030 to 2099	CDI rate	100% to 133%	131,933
Total	676,415					773,274

23. OTHER FINANCIAL LIABILITIES

	03/31/2026	12/31/2025
Income from future years - guarantee commission	12,788	22,748
Lease liability	18,551	31,074
Total	31,339	53,822

24. PROVISIONS

a) Provisions for contingent liabilities, tax risks, commitments and other provisions

	03/31/2026	12/31/2025
Labor contingencies	7,819	11,792
Civil contingencies	1,287	1,334
Tax contingencies	29	29
Total	9,135	13,155

b) Contingent assets and liabilities

(i) Provision for tax risks

Pine and Pine Investimentos obtained favorable final and unappealable court decisions, with respect to the lawsuits that questioned the expansion of the calculation bases of the PIS and COFINS contributions under the provisions of Art. 3, §1. of Law 9,718/98, and the provisions previously recognized for these lawsuits, classified as Legal Obligations, were reversed in previous years.

For COFINS, this decision resulted in the withdrawal of amounts not converted into income in favor of the Federal Government, by Banco Pine and Pine Investimentos. Notwithstanding, the Public Prosecutor's Office (PGFN) filed an executive order, for which Pine presented a defense and is awaiting a final decision. On March 31, 2026 and December 31, 2025, there were no judicial deposits related to COFINS.

For PIS, the proceeding is suspended due to the fact that it is affected by the general repercussion recognized by the Federal Supreme Court (STF) (Topic 372). On March 31, 2026, the deposits related to the PIS tax, represented R\$60,239 (R\$59,449 on December 31, 2025).

Additionally, on March 31, 2026, the tax credits for offset, resulting from overpayments made over the course of these lawsuits, represented the amount of R\$8,560 related to COFINS (R\$8,475 on December 31, 2025).

(ii) Contingencies classified as probable are provisioned

	03/31/2026		12/31/2025	
	Provision	Judicial deposits	Provision	Judicial deposits
Tax contingencies	29	65,236	29	64,356
Labor contingencies	7,819	10,178	11,792	15,396
Civil contingencies	1,287	4,940	1,334	5,991
Total	9,135	80,354	13,155	85,743

(iii) Changes in liability provisions

	03/31/2026				12/31/2025			
	Tax / Legal Obligation	Labor	Civil	Total	Tax / Legal Obligation	Labor	Civil	Total
Opening balance	29	11,792	1,334	13,155	578	10,389	1,435	12,402
Addition (reversal)	-	(1,933)	(64)	(1,997)	(549)	84	(104)	(569)
Adjustment	-	(2,040)	17	(2,023)	-	1,319	3	1,322
Closing balance	29	7,819	1,287	9,135	29	11,792	1,334	13,155

(iv) Main lawsuits considered as possible loss:

Labor: At March 31, 2026 and December 31, 2025, Pine had no labor lawsuits classified as possible risk of loss.

Civil: At March 31, 2026 and December 31, 2025, Pine had no civil lawsuits classified as possible risk of loss.

Tax: At March 31, 2026 and December 31, 2025, Pine had no tax lawsuits classified as possible risk.

25. OTHER TAX LIABILITIES

	03/31/2026	12/31/2025
Income tax payable	10,536	12,041
Social contribution payable	7,959	5,487
Total	18,495	17,528

26. OTHER LIABILITIES

	03/31/2026	12/31/2025
Taxes payable	48,172	40,372
Legal fees	90	93
Payment orders in foreign currency	30,890	9,038
Social and statutory	55,994	30,786
Unidentified receipts	193	213
Foreign exchange	27,457	19,559
Provision for personnel expenses ⁽²⁾	27,769	58,072
Other liabilities ⁽¹⁾	878,100	1,138,415
Total	1,068,665	1,296,548

(1) As of March 31, 2026 and December 31, 2025, it substantially refers to obligations arising from linked assignment transactions. As of December 31, 2025, the amount totaled R\$860,933. During the period ended March 31, 2026, the movement in the balance comprised additions, settlements and interest totaling R\$113,815, resulting in an ending balance of R\$747,118.

(2) On March 31, 2026 and December 31, 2025, mainly refers to the provision for profit sharing.

27. SHAREHOLDERS' EQUITY

a) Share capital

In accordance with the Bylaws, subscribed and paid-up capital on March 31, 2026 amounts to R\$1,258,896 (R\$1,000,910 on December 31, 2025) and comprises 259,700,258 registered shares, of which 129,856,723 are common shares and 129,843,535 are preferred shares (232,451,347 on December 31, 2025), with no face value. Pine is authorized to increase its capital, without the need to amend the Bylaws, by up to a further 100,000,000 common or preferred shares, all of which registered, book-entry shares, with no par value, upon a resolution of the Board of Directors.

At the meeting of held on March 03, 2026, the Board of Directors decided on the increase in share capital was approved, within the limit of authorized capital, in the gross amount of R\$245,926 thousand, through the issuance of 21,860,095 new shares, all registered, book-entry and with no par value. Transaction costs related to the issuance totaled R\$9,857 thousand, net of taxes, resulting in a net capital increase of R\$236,069 thousand, with the waiver of preemptive rights of existing shareholders, pursuant to Article 172, item I, of the Brazilian Corporation Law. The full subscription price per share was R\$11.25. Due to the requirement for approval of the capital increase by the Central Bank of Brazil ("Bacen"), subscription receipts were issued and fully paid in cash in Brazilian currency, granting their holders the right to be converted into shares upon approval. After approval, the shares will entitle their holders to the same rights, benefits and restrictions applicable to the preferred shares issued by Banco Pine, in accordance with the Bylaws and applicable legislation. The capital increase was approved by Bacen on April 6, 2026.

At a Board of Directors' meeting held on January 15, 2026, an increase in the Bank's share capital was approved, within the limit of authorized capital, in the amount of R\$21,917 thousand was approved, through the issuance of 5,206,870 new registered, book-entry and no-par-value shares, comprising 2,524,594 common shares and 2,682,276 preferred shares. This capital increase results from the exercise of: (i) part of the Subscription Warrants issued on April 27, 2022, as an additional benefit to subscribers of shares issued by the Company in connection with the capital increase approved at the Board of Directors' meeting held on April 27, 2022, during the period from December 1, 2025 to December 31, 2025 ("Twelfth exercise period"); and (ii) part of the Subscription Warrants issued on October 3, 2024, as an additional benefit to subscribers of shares issued by the Company in connection with the capital increase approved at the Board of Directors' meeting held on October 3, 2024, during the period from December 1, 2025 to December 31, 2025 ("Fourth exercise period"). The capital increase was approved by Bacen on April 6, 2026.

At meeting of the Board of Directors held on October 13, 2025, it was resolved to increase the Bank's share capital within the limit of the authorized capital under the Articles of Association, in the amount of at least R\$36,954 and at most R\$48,719, through the issuance of at least 4,337,268 shares, comprising 2,225,396 common shares and 2,111,872 preferred shares, and at most 5,718,156 new shares, comprising 2,933,911 common shares and 2,784,245 preferred shares issued by the Bank, all registered, book-entry and without par value. The issue price is R\$8.52 per common or preferred share of the Bank. Shareholders may exercise their preemptive right to subscribe to the new shares in proportion to the number of shares they hold. All shareholders listed in the Bank's shareholding position on October 16, 2025, will be granted a 30-day period to exercise their preemptive rights. After the effective subscription of the shares and the full payment of this Capital Increase, a new Meeting of the Bank's Board of Directors will be held to approve the capital increase in whole or in part, within the limit of authorized capital. After approval by the Bank's Board of Directors, the capital increase will be submitted to the Central Bank of Brazil (Bacen) for approval.

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At a meeting of the Board of Directors held on October 1, 2025, it was resolved to approve the increase in share capital, within the limit of the authorized capital, in the amount of R\$1,642, through the issuance of 386,717 new registered shares, of which 188,445 are common shares and 198,272 are preferred shares, all registered, book-entry and without par value. The aforementioned increase in share capital is due to the exercise of: (i) part of the Subscription Warrants, issued on April 27, 2022 as an additional benefit to subscribers of the Company's shares within the scope of the share capital increase approved at the Board of Directors Meeting held on April 27, 2022, for the period from September 1, 2025 to September 30, 2025 ("Eleventh exercise period") and (ii) part of the Subscription Warrants, issued on October 3, 2024 as an additional benefit to subscribers of the Company's shares within the scope of the share capital increase approved at the Board of Directors Meeting held on October 3, 2024, for the period from September 1, 2025 to September 30, 2025 ("Third exercise period"). The capital increase was approved by the Central Bank of Brazil (Bacen) on December 22, 2025.

At a meeting of the Board of Directors held on July 1, 2025, it was resolved to approve the increase in share capital, within the limit of the authorized capital, in the amount of R\$997, through the issuance of 311,198 new registered shares, of which 129,441 are common shares and 181,757 are preferred shares, all registered, book-entry and without par value. The aforementioned increase in share capital is due to the exercise of: (i) part of the Subscription Warrants, issued on April 27, 2022 as an additional benefit to subscribers of the Company's shares within the scope of the share capital increase approved at the Board of Directors Meeting held on April 27, 2022, for the period from June 2, 2025 to June 30, 2025 ("Tenth exercise period") and (ii) part of the Subscription Warrants, issued on October 3, 2024 as an additional benefit to subscribers of the Company's shares within the scope of the share capital increase approved at the Board of Directors Meeting held on October 3, 2024, for the period from June 2, 2025 to June 30, 2025 ("Second exercise period"). The capital increase was approved by the Central Bank of Brazil (Bacen) on September 22, 2025.

On April 24, 2025, the Board of Directors of Banco Pine, in compliance with CVM Resolution No. 44/21, approved the cancellation of 3,342,492 registered preferred shares and 73,100 registered common shares issued by the Bank, totaling R\$15,104, currently held in treasury, without reducing the value of the share capital, pursuant to Article 19, XVI of the Bank's Bylaws. These shares were acquired through the share buyback program, in accordance with CVM Resolution No. 77/22. Due to the cancellation of shares held in treasury, the Company's share capital of R\$952,902 is now divided into 226,428,370 registered shares, of which 115,914,712 are common and 110,513,658 are preferred, with no par value.

At a meeting of the Board of Directors held on April 1, 2025, it was resolved to approve the increase in share capital, within the limit of the authorized capital, in the amount of R\$130, through the issuance of 49,979 new registered shares, of which 18,740 are common and 31,239 are preferred, all registered, book-entry and without par value. The aforementioned increase in share capital is due to the exercise of: (i) part of the Subscription Warrants, issued on April 27, 2022 as an additional benefit to subscribers of the Company's shares within the scope of the share capital increase approved at the Board of Directors Meeting held on April 27, 2022, for the period from March 6, 2025 to March 31, 2025 ("Ninth exercise period") and (ii) part of the Subscription Warrants, issued on October 3, 2024 as an additional benefit to subscribers of the Company's shares within the scope of the share capital increase approved at the Board of Directors Meeting held on October 3, 2024, for the period from March 6, 2025 to March 31, 2025 ("First exercise period"). The capital increase was approved by the Central Bank of Brazil (Bacen) on June 24, 2025.

At a Board of Directors meeting held on January 3, 2025, it was resolved to approve the increase in share capital, within the limit of the authorized capital, in the amount of R\$93, through the issuance of 46,362 new registered shares, of which 15,454 are common and 30,908 are preferred, all registered, book-entry and without par value. This increase in share capital is due to the exercise of part of the Subscription Warrants issued on April 27, 2022, as an additional benefit to subscribers of the Company's shares within the scope of the share capital increase approved at the Board of Directors meeting held on April 27, 2022, for the period from December 2, 2024 to December 30, 2024 ("Eighth fiscal year"). The capital increase was approved by the Central Bank of Brazil (Bacen) on January 27, 2025.

b) Capital reserves

The capital reserves are composed of: premium reserve for subscription of shares and other capital reserves, and can only be used to absorb losses that exceed retained earnings and profit reserves; redemption, reimbursement or acquisition of shares issued by us; incorporation to the share capital; or payment of dividends on preferred shares under certain circumstances. As of March 31, 2026 and December 31, 2025, Banco Pine's capital reserves are comprised of the deferral of share-based compensation plans.

c) Profit reserves

Pine's profit reserves comprise the legal and statutory reserves. The balance of the profit reserves cannot exceed Pine's capital, and any surplus must be capitalized or distributed as dividend. Pine does not have other profit reserves.

Legal reserve - According to Law No. 11,638/07 and the Bylaws, Pine must appropriate 5% of profit for the year to the legal reserve. The legal reserve cannot exceed 20% of Pine's paid-up capital. Moreover, Pine may choose not to appropriate a portion of profit to the legal reserve in the year in which the balance of this reserve plus the capital reserves exceeds 30% of capital.

Statutory reserve - According to Law No. 11,638/07, the Bylaws may create reserves, as long as it establishes their purpose, the percentage of profit to be appropriated to these reserves, and the maximum amount to be maintained in each statutory reserve. The appropriation of funds to these reserves may not be approved if it affects the mandatory dividend. The balance of profit for the year will be transferred to the Revenue reserves - Statutory Reserves account, which will be at the disposal of the General Shareholders' Meeting, which may maintain it up to the limit of 95% of the paid-up capital, aiming at maintaining an operating margin that is compatible with the development of the Bank's funding operations.

d) Interest on own capital

At the Board of Directors meeting held on April 13, 2026, it was decided to pay interest on equity in the amount of R\$57,259, based on R\$0.223044, corresponding to the gross value per share, subject to withholding tax at a rate of 17.5%, as provided for in paragraph §2 of article 9 of Law No. 9,249, of December 26, 1995. The payment occurred on April 30, 2026.

At a Board of Directors meeting held on December 26, 2025, it was resolved to pay interest on equity in the amount of R\$23,700, based on a gross value per share of R\$0.1022642, subject to withholding tax at a rate of 15%, as provided for in paragraph §2 of article 9 of Law No. 9,249, of December 26, 1995. Payment was made on January 17, 2026.

At a Board of Directors meeting held on October 13, 2025, it was resolved to make an additional payment of interest on equity in the amount of R\$57,316, based on R\$0.253295, corresponding to the gross value per share, subject to withholding tax at a rate of 15%, as provided for in paragraph §2 of article 9 of Law No. 9,249, of December 26, 1995. The payment occurred on November 27, 2025.

At the Board of Directors meeting held on October 9, 2025, it was decided to payment interest on equity in the amount of R\$23,200, based on R\$0.1025173, corresponding to the gross value per share, subject to withholding tax at a rate of 15%, as provided for in paragraph §2 of article 9 of Law No. 9,249, of December 26, 1995. The payment occurred on October 29, 2025.

At the Board of Directors meeting held on July 4, 2025, it was decided on the payment of interest on equity in the amount of R\$24,700, based on R\$0.1099374, corresponding to the gross value per share, subject to withholding income tax at the rate of 15%, as provided for in paragraph §2 of article 9 of Law No. 9,249, of December 26, 1995. The payment took place on July 25, 2025.

At a meeting of the Board of Directors held on April 4, 2025, it was decided on the payment of interest on equity in the amount of R\$18,750, based on R\$0.0823389, corresponding to the gross value per share, subject to withholding income tax at the rate of 15%, as provided for in paragraph §2 of article 9 of Law No. 9,249, of December 26, 1995. The payment took place on April 25, 2025.

At a meeting of the Board of Directors held on December 26, 2024, it was decided on the payment of interest on equity in the amount of R\$18,117, based on R\$0.080554, corresponding to the amount gross per share, subject to withholding income tax at the rate of 15%, as provided for in paragraph §2 of article 9 of Law No. 9,249, of December 26, 1995. The payment took place on January 16, 2025.

According to Law No. 9,249/95, interest on capital was accrued and declared, calculated based on the currently TJLP variation in the period. This interest on own capital reduced the income tax and social contribution charge for the period ended March 31, 2026 by R\$25,767 (R\$66,450 as of December 31, 2025).

On March 31, 2026 and December 31, 2025, there was decision on interest on own capital, as below:

	03/31/2026					
	Deliberation date	Pay day	Gross value per share	Gross total amount	Value per share	
					net of income tax	Net total amount
Interest on own capital	04/13/2026	04/30/2026	0.223044	57,259	0.181897	47,239
Total				57,259		47,239

	12/31/2025					
	Deliberation date	Pay day	Gross value per share	Gross total amount	Value per share	
					net of income tax	Net total amount
Interest on own capital	12/26/2025	01/17/2026	0.102264	23,700	0.086663	20,145
Interest on own capital	10/13/2025	11/27/2025	0.253295	57,316	0.214866	48,719
Interest on own capital	10/09/2025	10/29/2025	0.102517	23,200	0.086974	19,720
Interest on own capital	07/04/2025	07/25/2025	0.109937	24,700	0.092722	20,995
Interest on own capital	04/04/2025	04/25/2025	0.082339	18,750	0.069356	15,938
Total				147,666		125,517

e) Dividends

At a Board of Directors meeting held on December 26, 2025, it was resolved to pay mandatory minimum dividends for the 2025 fiscal year in the amount of R\$6,300. The payment occurred on January 17, 2026.

At the Board of Directors meeting held on February 11, 2025, it was decided to pay mandatory minimum dividends for the fiscal year 2024 in the amount of R\$3,131. Payment will be made on February 28, 2025.

f) Treasury shares

During the period ended on March 31, 2026, Banco Pine repurchased 2,593,258 shares, in the amount of R\$31,464, at an average cost of R\$12.13. During the year ended December 31, 2025, Banco Pine repurchased 11,644,187 shares, in the amount of R\$73,290, at an average cost of R\$6.29.

Description	03/31/2026			12/31/2025		
	Value	Quantity	Average Cost	Value	Quantity	Average Cost
Treasury shares at the beginning of the period	8,070	823		20,406	4,676	
Share acquisitions	31,464	2,593	12.13	73,290	11,644	6.29
Cancellation of shares	-	-	-	(15,104)	(3,416)	4.42
Releases - Share-based remuneration	(8,106)	(707)	11.46	(70,522)	(12,081)	5.84
Treasury shares at the end of the period	31,428	2,709		8,070	823	

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28. CARRYING VALUE ADJUSTMENTS

The amounts of the "Carrying value adjustments" account include the amounts, net of the corresponding taxes, of the adjustments of assets and liabilities temporarily recognized in equity presented in the statement of changes in equity and income and expenses until they are extinguished or realized, when they are definitely recognized in the consolidated statement of income. Amounts arising from subsidiaries are presented line by line, in the appropriate line items, according to their nature.

The statement of comprehensive income includes the changes in the line item "carrying value adjustments".

	03/31/2026	12/31/2025
Financial assets at fair value through other comprehensive (FVOCI)	(76)	(83)
Debt instruments	(47)	(69)
Tax impact	(29)	(14)
Affiliates companies		
Other adjustments	(1,615)	(1,615)
Other ⁽¹⁾	(1,615)	(1,615)
Total	(1,691)	(1,698)

(1) As of March 31, 2026 and December 31, 2025, refers to accounting effects resulting from records occurring between equity accounts of associated companies.

When securities classified as financial assets at fair value through other comprehensive income (FVOCI) are sold or suffer an impairment loss, the accumulated fair value adjustments, recognized in equity, are presented in the statement of income.

29. INTEREST AND SIMILAR INCOME

Interest and similar income stated in the consolidated statement of income comprise interest accrued in the year on all financial assets, calculated using the effective interest method, irrespective of the fair value measurement.

	01/01 to 03/31/2026	01/01 to 03/31/2025
Loans and advances to financial institutions	9,622	5,391
Debt instruments	431,874	526,340
Loans and advances to customers	882,315	413,175
Total	1,323,811	944,906

30. INTEREST AND SIMILAR EXPENSES

Interest and similar expenses stated in the consolidated statement of income comprise interest accrued in the year on all financial liabilities, calculated using the effective interest method, irrespective of the fair value measurement.

	01/01 to 03/31/2026	01/01 to 03/31/2025
Deposits from financial institutions	19,170	38,372
Deposits from customers	687,679	502,167
Funds obtained in the open market	248,383	136,747
Borrowings and onlendings	12,784	2,058
Subordinated debts	30,065	26,241
Other interest	28,575	5,176
Total	1,026,656	710,761

31. FEE AND COMMISSION INCOME

The line item "Fee and commission income" comprises the amounts of all fees and commissions accrued in favor of Pine and its subsidiaries in the year, except those that are part of the effective interest rate on financial instruments.

	01/01 to 03/31/2026	01/01 to 03/31/2025
Surety commission	4,681	4,061
Commissions	12,957	10,572
Rates	3,468	1,904
Brokerage Services	2,354	2,262
Other ⁽¹⁾	57,941	147
Total	81,401	18,946

(1) In the period ended March 31, 2026, This refers primarily to revenue from providing business intermediation services / managing a payroll loan portfolio.

32. FEE AND COMMISSION EXPENSES

The line item "Fee and commission expenses" shows the amount of all fees and commissions paid or payable in the year, except those that form part of the effective interest rate on financial instruments.

	01/01 to 03/31/2026	01/01 to 03/31/2025
Commissions ⁽¹⁾	97,779	17,512
Bank services	727	354
Teleprocessing	13,020	2,186
Other	327	341
Total	111,853	20,393

(1) In the periods ended March 31, 2026 and 2025, mainly refers to expenses with commissions with retail operations partners.

33. GAINS (LOSSES) ON FINANCIAL ASSETS AND LIABILITIES (NET) MEASURED AT FAIR VALUE

Gains (losses) on financial assets and liabilities comprise the carrying value adjustments of financial instruments, except for those accumulated as a result of the application of the effective interest method and gains or losses arising from the sale or purchase of financial instruments.

a) Marketable securities

	01/01 to 03/31/2026	01/01 to 03/31/2025
Loans and advances to customers	82,013	178,455
Debt instruments	(78,573)	(172,891)
Equity instruments	25,805	19,854
Total	29,245	25,418

b) Derivatives

	01/01 to 03/31/2026	01/01 to 03/31/2025
Futures	235,033	217,315
Options	2,070	13,660
Swap	(65,259)	(20,056)
Forwards	91,291	(121,366)
Foreing exchange	4,227	3,993
Total	267,362	93,546

34. FOREIGN EXCHANGE VARIATIONS

Foreign exchange variations basically include gains and losses on currency trading, variations that arise on conversions of monetary items in foreign currency to the functional currency and the gains or losses disclosed for non-monetary assets in foreign currency at the time of disposal. Foreign exchange variation effects are not considered for hedging. In the period ended March 31, 2026, the revenue with foreign exchange variation is R\$13,261 (revenue of R\$68,675 in the period ended March 31, 2025).

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35. OTHER OPERATING INCOME (EXPENSES)

	01/01 to 03/31/2026	01/01 to 03/31/2025
Recovery of expenses	18,981	2,106
Rental income	216	881
Other income (expenses)	1,954	3,251
Other provisions	1,957	616
Total	23,108	6,854

36. PERSONNEL EXPENSES

	01/01 to 03/31/2026	01/01 to 03/31/2025
Salaries	32,047	19,889
Benefits and training	6,322	4,915
Social charges	10,720	8,322
Profit sharing	22,639	35,291
Total	71,728	68,417

37. OTHER ADMINISTRATIVE EXPENSES

	01/01 to 03/31/2026	01/01 to 03/31/2025
Water, electricity and gas	164	174
Lease expenses	3,464	2,704
Property lease expenses	413	149
Communication expenses	2,358	1,737
Repairs and maintenance of assets	1,905	757
Data processing	15,932	8,265
Public relations	2,139	1,048
Insurance	1,678	3,204
Financial system services	2,769	3,951
Third-party services	5,441	3,938
Surveillance and security services	1,116	596
Specialized technical services	13,644	4,889
Transportation expenses	1,371	899
Judicial, civil and labor judgments	11,699	127
Travel expenses	2,994	584
Other administrative expenses	16,601	5,306
Total	83,688	38,328

38. PROVISIONS, NET

	01/01 to 03/31/2026	01/01 to 03/31/2025
Indexation and interest accruals	(177)	-
(Provision) Reversal of civil, labor and tax lawsuits	1,994	1
Total	1,817	1

39. RESULT ON DISPOSAL OF ASSETS

In the period ended March 31, 2026, income in the amount of R\$3,207 (income in the amount of R\$6,540 in the period ended March 31, 2025) refers mainly to the sale of assets received as payment in exchange for the settlement of loan operations.

40. INCOME TAX AND SOCIAL CONTRIBUTION

a) Reconciliation of income tax and social contribution expenses:

	01/01 to 03/31/2026	01/01 to 03/31/2025
Loss before income tax (IRPJ), social contribution (CSLL) and profit sharing	218,974	85,803
Loss before taxes	218,974	85,803
Effective tax rate	45%	45%
Expected income tax and social contribution expense at statutory rate	(98,538)	(38,611)
Permanent differences	30,393	13,256
Interest on own capital	25,767	8,438
Other adjustments ⁽¹⁾	4,626	4,818
Income tax and social contribution	(68,145)	(25,355)

(1) In the periods ended March 31, 2026 and 2025, it refers mainly to the equity results and exclusion of revenue from tax updates to be offset.

b) Deferred taxes recognized in profit or loss

	03/31/2026	12/31/2025
Impairment	235,621	234,595
Provision for profit sharing	6,750	-
Adjustments to market value of financial instruments	(18,721)	(65,901)
Other provisions	114,371	88,262
Other adjustments	(269,663)	(317,841)
Loss from foreign operations	619	-
Tax loss/negative basis	445,956	443,998
Presumed Credit - Res. 4,838/20	-	183,960
Total	514,933	567,073

c) Taxes recognized in equity

	03/31/2026	12/31/2025
Securities assessment (fixed income)	(29)	(14)
Total	(29)	(14)

d) Changes in deferred taxes

	03/31/2026	12/31/2025
Opening balance	567,059	675,382
Debit (credit) to profit or loss	(52,140)	(106,677)
Debit (credit) to equity	(15)	(1,646)
Closing balance	514,904	567,059

e) Term for realization

	03/31/2026	12/31/2025
Up to 1 year	494	547
1 to 2 years	3,458	3,675
2 to 3 years	19,587	21,647
3 to 4 years	38,007	42,005
4 to 5 years	55,178	60,982
5 to 8 years	224,287	247,878
8 to 10 years	173,893	190,325
Total	514,904	567,059



41. OPERATIONAL LIMITS

a) Basel Index

On March 31, 2026, the Basel ratio reached 13.19% and 14.75%, considering the approval by the Central Bank of Brazil of the capital increase on April 6, 2026, as described in Note 18.a (14.69% as of December 31, 2025), calculated based on the 'Prudential Conglomerate'. In accordance with CMN Resolution No. 4.958/21, the minimum capital requirement is 10.50%, considering factor F (8%) and 2.5% of the ACPConservation portion.

b) Risk Management - Pillar 3

Pine, in accordance with Bacen Circular nº 54/20, publishes information regarding risk management and Required Reference Equity (PRE) on a quarterly basis. The report with greater detail, structure and methodologies are available at ri.pine.com.

42. GUARANTEES PROVIDED

Pine offers a series of guarantees for its customers to improve their credit standing and be able to compete. The table below presents all guarantees at March 31, 2026 and 2025:

	03/31/2026		12/31/2025	
	Balance of guarantees provided	Provision	Balance of guarantees provided	Provision
Guarantee or Surety in Judicial and Administrative Proceedings of a Tax Nature	3,466	1	13,869	1
Other Bank guarantees	454,769	72	549,104	120
Total	458,235	73	562,973	121

Pine's customers are provided with financial guarantees in commitments with third parties. There is the right to charge customers for the reimbursement of any amount that Pine has to pay due to these guarantees. These contracts are subject to the same credit assessment performed for the loans.

43. RELATED-PARTY TRANSACTIONS

a) Management compensation

Since 2012, Pine has approved a new Compensation Plan to address the rules and guidelines for the payment of fixed and variable compensation applicable to members of the Board of Directors and statutory officers and, at the discretion of a specific committee, other executives with relevant positions and functions, observing the provisions of CMN Resolution 3,921/10.

The Compensation Plan has as main objectives: (i) align Pine's management compensation practices with the risk management policy; (ii) avoid behaviors that increase risk exposure above the levels considered prudent in the short, medium and long-term strategies adopted by the institution; (iii) create an instrument for retaining and attracting talent in key positions at Pine; and (iv) Adapt the compensation policy to the provisions of CMN Resolution 3,921/10.

The compensation defined in the Plan takes into account: (i) Pine's current and potential risks; (ii) Pine's overall result, in particular realized recurring profit (profit for the period adjusted by unrealized results and free from the effects of controllable non-recurring events); (iii) cash flow generation capacity; (iv) the economic environment in which Pine operates and its trends; (v) long-term sustainable financial bases and adjustments in future payments based on the risks assumed, fluctuations in the cost of capital and liquidity projections; (vi) the individual performance of the directors and officers based on the set of institutional and business unit indicators (vii) the qualitative and quantitative performance of the directors and officers, based on the Bank's values.

The Variable Compensation will be calculated:

a) up to 50% of the amount determined for the variable compensation is paid in cash; and

b) the remaining 50% of the variable remuneration will be paid in share-based instruments:

i. 10% of the amount will be paid in share-based instruments in cash; and

ii. 40% of the amount will be paid in share-based instruments deferred over 3 years.

The delivery of share-based instruments referring to the deferred variable compensation attributed to the directors and officers will only occur if, within the applicable deferral period, there is not (i) a significant reduction in realized recurring profit, or (ii) a negative result of the Institution or the business, or (iii) verification of errors in accounting and/or administrative procedures that affect the results obtained in the vesting period to variable compensation.

Pine also has a Compensation Committee, which is responsible for (i) proposing to the Board of Directors the various forms of fixed and variable compensation; (ii) overseeing the implementation and operation of the institution's management compensation policy; (iii) annually reviewing the institution's management compensation policy, recommending to the Board of Directors its correction or improvement; (iv) proposing to the Board of Directors the amount of the global management compensation to be submitted to the general meeting, pursuant to art. 152 of the Brazilian Corporate Law; (v) evaluating future scenarios, both internal and external, and their possible impacts on the management compensation policy; (vi) analyzing the Institution's management compensation policy in relation to market practices, with a view to identifying significant discrepancies in relation to similar companies, proposing the necessary adjustments; (vii) ensuring that the management compensation policy is permanently compatible with the risk management policy, the goals and the current and expected financial situation of the institution; and (viii) preparing annually, within ninety days from December 31 of each year, a document called Compensation Committee Report, as provided for in CMN Resolution 3,921/10.

In the period ended March 31, 2026, a variable compensation of R\$13,523 (R\$6,715 at March 31, 2025) and an expense of R\$10,330 (R\$8,083 at March 31, 2025) were determined, in accordance with the criteria defined in the plan.

Salaries and Fees of the Board of Directors and Executive Board	01/01 to 03/31/2026	01/01 to 03/31/2025
Fixed compensation	3,976	3,477
Variable compensation	13,523	6,715
Short-term benefits	10,556	4,895
Total	28,055	15,087

Short-term benefits to directors and officers are basically represented by salaries and social security contributions, paid leave and paid sick pay, profit sharing and bonuses (if payable within twelve months after the end of the year) and non-monetary benefits (such as healthcare plan, free or subsidized goods or services).

Share-based payments

	Grant date	Exercise price in R\$	Granted	Exercised	Forfeit	Not exercised	03/31/2026	
							Quantity	Maturity
							% Vested	Exercised in
PLAN XIII ⁽¹⁾	02/28/2023	1.76	2,953	2,129	(114)	710	20.00% 46.67% 73.34% 100.00%	05/31/2023 02/28/2024 02/27/2025 02/27/2026
PLANO XIV ⁽²⁾	07/21/2023	1.93	6,203	6,203	-	-	14.29% 57.14% 100.00%	03/31/2024 03/31/2025 03/31/2026
PLANO Bônus 2023	02/28/2024	4.30	2,453	1,144	-	1,309	20.00% 46.67% 73.34% 100.00%	03/31/2024 03/31/2025 03/31/2026 03/31/2027
PLANO RETENÇÃO DE TALENTOS 2024	05/16/2024	4.30	294	48	(116)	130	25.00% 50.00% 75.00% 100.00%	03/31/2025 03/31/2026 03/31/2027 03/31/2028
ILP - PARTICIPAÇÃO DE LUCROS E RESULTADOS 2024	02/11/2025	4.38	3,245	649	-	2,596	20.00% 46.67% 73.33% 100.00%	02/11/2025 02/11/2026 02/11/2027 02/11/2028
PROGRAMA DE SÓCIOS II	09/19/2025	4.81	3,326,403	-	-	3,326,403	33.33% 66.66% 100.00%	03/26/2027 03/24/2028 03/26/2029
Total			3,341,551	10,173	(230)	3,331,148		

(1) Conversion of the Banco Pine director's Bonus into Pine4 (Shares) in accordance with CMN Resolution No. 3,921, which determines that 40% of the Statutory Board's Bonus payment be converted into company shares and their payments be deferred by at least 3 years. The conversion occurred according to the average of the last 20 trading sessions of Pine4 at the time of its grant - 02/28/2023. The total number of shares converted was 2,804 shares. On February 28, 2024, a new share-based remuneration plan was granted, as a complement to Plan XIII, with 149 shares.

(2) Retention program granted on 06/16/2023 and 07/21/2023 with 3 lots. Total of 5,433 shares (Pine4) granted. The share price was considered the average of the last 20 trading sessions. On February 28, 2024, a new share-based compensation plan, as a complement to Plan XIV, with 379 shares.

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On July 21, 2023, a new share-based compensation plan was created for the statutory board (Plan XIV), in accordance with CMN Resolution No. 3,921.

On February 28, 2023, a new share-based compensation plan was created for the statutory board (Plan XIII), in accordance with CMN Resolution No. 3,921.

On February 28, 2024, a new share-based remuneration plan was created for the statutory board (Bonus Plan 2023), in accordance with CMN Resolution No. 3,921.

On May 16, 2024, a new share-based compensation plan was established for the statutory board of directors (Talent Retention 2024), in accordance with CMN Resolution No. 3,921.

On February 11, 2025, a new share-based compensation plan for the statutory board of directors (ILP - Profit Sharing and Results 2024) was established, in accordance with CMN Resolution No. 3,921.

On September 19, 2025, a new share-based compensation plan for the statutory board of directors (Partner Program II) was established, in accordance with CMN Resolution No. 3,921.

Contract termination

The termination of the employment relationship with the officers, in the event of non-compliance with obligations or by the officer's own will, does not entitle to any financial compensation and its acquired benefits, if conditioned, may be discontinued.

b) Related parties

Transactions carried out between related parties, basically with the companies listed in note 3.a, are carried out at usual market values, terms and average rates, in effect on the respective dates and market conditions and are represented by:

	Interest rate		Assets (Liabilities)		Income (Expenses)	
	CDI %	Deadlines until	03/31/2026	12/31/2025	03/31/2026	03/31/2025
Management ⁽¹⁾			(5,475)	(13,589)	(929)	(216)
Loan operations	-	03/10/2031	16,526	17,056	(486)	-
Demand deposits	-	No maturity date	(56)	(6)	-	-
Time deposits	100% to 120% CDI rate and 100% IPCA	03/26/2031	(17,294)	(23,511)	(288)	(119)
Capital in the Open Market	95% CDI rate	06/19/2029	-	(2,183)	-	-
Agribusiness credit bills	96% to 100% CDI rate	11/28/2028	(1,737)	(1,680)	(57)	(3)
Real estate credit bills	95% to 100% CDI rate	04/16/2027	(1,106)	(1,214)	(36)	(28)
Financial bills	100% CDI rate and 100% IPCA	06/14/2028	(1,808)	(2,051)	(62)	(66)
Immediate relatives ⁽¹⁾			(48,904)	(38,298)	(772)	(581)
Loan operations	6.50% CDI rate	05/18/2026	287	730	(25)	-
Demand deposits	-	No maturity date	(12,014)	(5,369)	-	-
Time deposits	99% to 120% CDI rate and 100% IPCA	04/14/2031	(7,467)	(5,455)	(214)	(67)
Capital in the open Market	95% CDI rate	10/20/2029	(696)	-	(4)	-
Agribusiness credit bills	100% CDI rate	11/27/2028	(1,716)	(1,066)	(50)	(6)
Real estate credit bills	98% CDI rate	05/18/2026	(510)	(494)	(16)	(13)
Funds from subordinated financial bills	135% CDI rate and 100% IPCA	09/27/2030	(26,694)	(26,554)	(460)	(495)
Funds from financial bills	100% IPCA	10/30/2027	(94)	(90)	(3)	-
Related parties			(76,860)	(48,866)	(1,670)	(1,927)
Accounts receivable						
Pine Investimentos Distribuidora de Títulos e Valores Mobiliários Ltda.			-	-	-	1
Pine Assessoria e Consultoria Ltda.			9,284	7,980	-	103
Pine Corretora de Seguros Ltda.			344	28	-	12
Pine Holding Ltda. (Formerly known as Pine Holding S.A.)			-	2,923	-	-
Demand deposits						
Pine Assessoria e Consultoria Ltda.		No maturity date	(4,648)	(2,135)	-	-
Pine Capital Ltda.		No maturity date	(2)	(2)	-	-
P3 Desenvolvimento Imobiliário SPE Ltda.		No maturity date	(717)	(1,290)	-	-
Pine Corretora de Seguros Ltda.		No maturity date	(22)	(484)	-	-
Pine Ativos Imobiliários SPE Ltda.		No maturity date	(2)	-	-	-
Pine Holding Ltda. (Formerly known as Pine Holding S.A.)		No maturity date	-	(160)	-	-
Pine 1 Desenvolvimento Participações Ltda.		No maturity date	-	(1)	-	-
Time deposits						
Pine Investimentos Distribuidora de Títulos e Valores Mobiliários Ltda.	99% CDI rate	11/27/2028	(4,263)	(4,299)	(106)	(125)
Pine Assessoria e Consultoria Ltda.	99% CDI rate	12/28/2028	(20,621)	(14,486)	(315)	(1,253)
Pine Capital Ltda.	99% CDI rate	01/24/2028	(2,852)	(2,786)	(89)	(59)
P3 Desenvolvimento Imobiliário SPE Ltda.	99% CDI rate	12/07/2028	(1,133)	(60)	(26)	(94)
Pine Corretora de Seguros Ltda.	99% CDI rate	12/21/2028	(15,093)	(16,804)	(242)	(215)
Pine Campo Grande Empreendimento Imobiliário SPE Ltda.	99% CDI rate	10/20/2028	(1,770)	(1,884)	(20)	(240)
Pine Ativos Imobiliários SPE Ltda.	99% CDI rate	08/04/2028	(15,225)	(15,290)	(438)	(57)
ECO Comercializadora de Ativos Ambientais Ltda.	112% CDI rate	06/29/2028	(11)	(10)	-	-
Pine Holding Ltda. (Formerly known as Pine Holding S.A.)	99% CDI rate	06/29/2028	(20,129)	(106)	(434)	-

(1) The amounts referring to directors and officers and their immediate family members are not consolidated.
(2) Refers to income earned up to the date of disposal of Byx Capital, as disclosed in Note 14.

c) Equity interest

The following table shows the direct interest in common and preferred shares, at March 31, 2026 and December 31, 2025, of shareholders with more than five percent of the total shares, members of the Board of Directors, the Fiscal Council and the Executive Board.

Shareholders	03/31/2026					
	Common shares	% - Common shares	Preferred shares	% - Preferred shares	Total shares	% - Total shares
Individuals	124,803,538	96.16	35,253,612	32.68	160,057,150	67.35
Legal entity	920,847	0.71	8,464,459	7.85	9,385,306	3.95
Board of Directors	3,044	0.00	72,852	0.07	75,896	0.03
Fiscal Council	605,144	0.47	7,014,000	6.50	7,619,144	3.21
Executive Board	2,125,275	1.64	18,751,817	17.38	20,877,092	8.78
Total	128,457,848	98.98	69,556,740	64.48	198,014,588	83.32

Shareholders	12/31/2022					
	Common shares	% - Common shares	Preferred shares	% - Preferred shares	Total shares	% - Total shares
Individuals	116,302,114	97.60	41,423,926	36.56	157,726,040	67.85
Legal entity	920,847	0.77	8,727,759	7.70	9,648,606	4.15
Board of Directors	3,044	0.00	82,851	0.07	85,895	0.04
Fiscal Council	604,244	0.51	6,989,701	6.17	7,593,945	3.27
Executive Board	219,657	0.18	17,305,084	15.28	17,524,741	7.54
Total	118,049,906	99.06	74,529,321	65.79	192,579,227	82.85

44. OTHER DISCLOSURES

a) Covenants

As of March 31, 2026 and December 31, 2025, Banco Pine did not have loans with linked covenants.

45. RISK MANAGEMENT

a) Introduction

Banco Pine presents as a differential the conservative approach in the management of the risks inherent to its activities, through an integrated management of risks and capital, and its supervision is carried out by collegiate committees that support the Management's decisions.

The integrated management and risk control practices, reflecting the best market practices, seek to identify and define limits for monitoring financial losses in order to ensure that the conglomerate's objectives are met and that the profitability goals are achieved in a sustainable way and in compliance with the defined risk appetite, always maintaining transparency in corporate governance.

The integrated risk management structure is defined by the Board of Directors, which establishes the subsidiary functions of the Risk and Capital Management Committee, the CRO and the Executive Board, regarding the attributions of approving calculation models, risk factors, metrics and indicators for controlling and monitoring limits and alerts.

Banco Pine's integrated risk management encompasses the risk groups dealt with in the context of financial risks, operational risks and strategic risks, individually and/or jointly.

b) Integrated risk management

The integrated risk management process at Pine comprises the set of integrated management and control activities, from the definition of strategies, guidelines, calculation, periodic disclosure of management, control and monitoring information (Test of Use).

The integrated risk management governance structure comprises:

Credit risk management

- Board of Directors, to define risk appetite and approve risk policies;
- Risk and Capital Management Committee, for general supervision and coordination;
- Portfolio Committee, for periodic follow-up and monitoring of matters under its responsibility (credit and socio-environmental);
- ALCO Committee (Asset and Liability Committee) and Risk and Treasury Committee, for periodic follow-up and monitoring of matters under its responsibility (liquidity);
- CRO (Chief Risk Officer), to monitor and implement the established definitions and guidelines;
- Treasury Area, for market monitoring and negotiation of market zero operations;
- Other Business, Operational and Information Technology Areas, for negotiating operations with customers and for recording, processing and accounting;
- Controllershship Area, for managerial monitoring of operations and budget programming;
- Risk Control Area, for risk calculation and limit control;

The risk management and control processes and policies are subject to periodic reviews, in order to ensure alignment with the best market practices, as well as compliance with current regulations.

Risk control activities are carried out centrally by an independent area in relation to the Treasury, Controllershship, Business, Operations and Information Technology areas, ensuring impartial reporting and implementation of the identified corrective actions.

RAS

The assessment and definition of the risk appetite are carried out in a structured and coordinated manner through the Risk Appetite Statement (RAS), a management instrument that integrates the different types of risk and implements its periodic monitoring, against the established levels, in compliance with Management's objectives and in compliance with the business budget schedule and regulatory requirements. The RAS establishes the indicators through limits and alerts, with periodic monitoring, whether strategic or superior, whether tactical or operational.

c) Capital management

Capital management comprises a set of activities:

- Ongoing monitoring and control of the capital held by the institution;
- Assessment of the need for capital to meet the business budget schedule, including under stress conditions;
- Planning of goals and capital requirements, considering the institution's strategic objectives.

Banco Pine has a capital management structure compatible with its growth strategy and the complexity of its operations, which aims to monitor existing economic capital and assess capital needs to face the risks to which it is exposed. The capital management process is in line with the best market practices and covers all areas involved in the identification and assessment of risks relevant to the Bank's operations.

d) Risk Categories

Credit risk

Credit Risk is defined as the possibility of incurring losses associated with the non-compliance by the counterparty of its obligations under the agreed terms, devaluation, reduction of remuneration and expected gains in a financial instrument arising from the deterioration of the creditworthiness of the counterparty, the intervening party or the mitigating instrument, restructuring of financial instruments or costs of recovering exposures characterized as problem assets.

Liquidity risk

Liquidity Risk is defined as the possibility of an institution not being able to efficiently honor its expected and unexpected obligations, current and future, including those arising from the binding of guarantees, without affecting its daily operations and without incurring significant losses and the possibility of an institution not being able to negotiate the market price of a position, due to its large size in relation to the volume normally traded or due to some discontinuity in the market.

Market risk

Market risk is defined as the possibility of incurring losses arising from fluctuations in the market values of instruments held by the institution, including changes in interest rates, exchange rates, share prices and commodity prices.

Operating risk

Operating risk is the possibility of incurring losses from failure, deficiency or inadequate internal procedures, personnel and systems, or external events. This definition includes the legal risk associated with the inadequacy or deficiency in contracts entered into by the Bank, as well as penalties driven by the non-compliance with legal provisions, and damages payable to third parties as a result of activities carried out by the Bank.

Socio-environmental risk

Socio-environmental risk is defined as the possibility of losses arising from socio-environmental damages, of its own or of customers and partners, by the institution.

Compliance risk

Compliance (or regulatory) risk is defined as the possibility of the institution suffering legal or regulatory sanctions, financial losses, reputational damage and other damages, resulting from non-compliance or failure to comply with Laws, Regulations, Recommendations from supervisory bodies and Codes applicable self-regulation.

Reputational risk (or image)

Reputational risk is defined as the possibility of financial losses arising from the institution's inability to maintain and/or establish new relationships in the market and in its customer base.

e) Credit risk management

Credit risk management comprises a set of activities:

- Ongoing monitoring of exposure levels, concentration, sufficiency of guarantees and payment of amounts receivable from customers and counterparties;
- Assessment and monitoring of the need for provision for losses, additional allocation of guarantees, and/or credit restructuring, considering default indicators, in order to meet the business schedule and market expectations, including under stress conditions;
- Planning of goals and control of credit risk limits, considering the strategic objectives of the institution.

Control and management metric

Credit risk analyses are performed based on the following metrics:

Credit rating and limit

The default risk classification (rating) and the granting of credit limits, carried out in a structured and coordinated manner and formalized through the Proposed Credit Limit, aim to assess and assign the maximum expected exposure with customers and counterparties, products, volumes, terms and warranty required.



Concentration monitoring

Concentration monitoring aims to define and monitor the maximum exposure expected by rating, risk classification, customer, counterparty, economic segment, geographic region and term.

Monitoring of default indicators

The purpose of monitoring default is to monitor and define acceptable levels of loss provisioning in view of the delay in receiving amounts receivable from customers and counterparties. Of these indicators, the 'Over 90' index stands out since it demonstrates, over time, the behavior of the portfolio, allowing the identification and implementation of corrective actions.

f) Maximum exposure to credit risk — Financial instruments not subject to impairment

The following table contains an analysis of the maximum exposure to credit risk of financial assets not subject to impairment:

	03/31/2026	12/31/2025
Financial assets at fair value (FVTPL)	6,296,084	6,138,944
Debt instruments	6,295,319	6,138,253
Equity instruments	765	691
Derivative financial instruments	472,184	1,255,924
Maximum exposure of financial instruments not subject to impairment	6,768,268	7,394,868

g) Credit quality

The table below presents the total exposure of financial assets classified by risk level in:

Internal classification	03/31/2026	Total in % 12/31/2025
Low	92%	91%
Medium	4%	5%
High	4%	4%

Pine estimated expected cash flows, taking into account all contractual terms of the financial asset, including expected credit losses.

h) Impairment testing

Based on the guidance provided by IFRS 9 "Financial Instruments," Banco Pine estimates the allowance for expected losses associated with credit risk based on the impairment history and other circumstances known at the time of the assessment. On January 1, 2025, Banco Pine adopted CMN Resolution No. 4,966/21, which changes the accounting criteria applicable to financial instruments. With the adoption of CMN Resolution No. 4,966/21, it was established that institutions measure their allowance for expected losses associated with credit risk based on the expected loss concept, without the need to wait for a possible default, making the provision more accurate in relation to future losses that the institution may experience in subsequent periods.

The provision for expected losses associated with credit risk for 12 months (PE 12 months) and for the life of the operation (PE Vida) was recalibrated, with the aim of improving the predictability of future losses arising from credit operations in default.

The LGD model was revised, changing the generic methodology to a model weighted by type of guarantee, increasing the quality and efficiency of the model.

The references below demonstrate how the assessment and measurement of the impairment were carried out by Pine for the purposes of preparing these financial statements. They should be read together with the note that describes Pine's significant accounting practices (note 3).

(i) Deterioration of the risk level

Pine considers as a non-performing financial instrument and, consequently, in Stage 3 for ECL calculation purposes, all cases that are overdue for more than 90 days in relation to their contractual payments. For interbank operations (liquidity interbank operations), Pine considers them to be in default when the required intraday payment is not made at the end of the operation as determined in the contractual terms.

As part of the qualitative assessment, Pine considers the internal credit risk rating.

(ii) Internal risk classifications and the probability of default (PD) estimation process

Pine has an internal model for assigning credit risk ratings to its customers and probabilities of default (PD). The model incorporates qualitative and quantitative information, and in addition to customer-specific information, supplementary external information is used that may affect customer behavior.

(iii) Credit risk measurement

Exposure at the time of default (EAD)

EAD represents the gross carrying amount of financial instruments subject to the calculation of expected losses (ECL), considering the customer's ability to increase its exposure as it approaches default and the potential for prepayments to occur.

For credit limits granted and not used, exposure at default is forecast taking into account the balance used and adding a "credit factor" that considers the expected use of the remaining limit until the time of default. These assumptions vary by product type and current limit utilization range, based on an analysis of Pine's recent default data.

To calculate the EAD, Pine makes the following consideration in relation to the classifications in stages:

- For an operation that is in Stage 1, Banco Pine assesses the possibility of default in the next 12 months to calculate the PE.
- For an operation that is in Stages 2 and 3, Banco Pine assesses the possibility of default throughout its life to calculate the PE.

Significant increase in credit risk

Banco Pine considers that an operation has had a significant increase in credit risk (migration to stage 2) when its delay reaches 30 days or when the operation ends up being renegotiated.

Banco Pine considers that there is a significant increase from stage 2 to stage 3 when the financial asset is more than 90 days late or the operation being renegotiated is more than 60 days late.

Loss in case of default (LGD)

Pine continuously monitors all assets subject to the recognition of an allowance for expected losses. In order to determine whether an instrument is subject to a 12-month provision for expected losses (12-month ECL) or for the life of the operation (Lifetime ECL), Pine assesses whether there has been a significant increase in credit risk over the term of the operation since its initial recognition.

Grouping of financial assets for collective calculation of expected losses

As mentioned in note 3.I, Pine calculates its expected losses on a collective basis for all its exposures arising from Loans and advances to customers.

Banco Pine groups these exposures through homogeneous credit risk criteria and groups, based on a combination of internal factors, namely:

- Portfolio Segmentation (Wholesale, Retail, Multidraw and Bail Bonds);
- For the wholesale model, we include grouping by product (working capital, company check, securities and others); It is
- For the retail model, we observe the type of product (INSS, FGTS, benefit card and other benefits).

j) Guarantees received (mitigating maximum exposure to credit risk)

The guarantees are considered as a second source of payment, given any default by the debtor.

The guarantees formalized in loan operations are approved by a committee, formalized and/or constituted by an area different from the area responsible for contracting and controlled in a specific system.

k) Liquidity risk

Definition

Liquidity risk is the possibility that Pine may not meet its cash needs to meet its current and future obligations or new funding requirements without affecting the continuity of its operations.

Liquidity risk management

Liquidity management aims to identify, inform and protect Pine from possible market movements that generate liquidity problems. In this sense, Pine monitors the exposure to liquidity risk of its portfolios in terms of maturities, volumes and liquidity of its assets.

Liquidity risk management encompasses the control, monitoring and planning processes carried out through reports sent to the members of the ALCO - Asset and liability committee and Management, as well as the approval of policies, strategies, guidelines, scenarios and limits in the referred committee and approved by the Conglomerate's Board of Directors, as follows:

Daily (Liquidity & Market and Products Risk Superintendence):

- Position and movement of the conglomerate's liquidity;
- Monitoring of liquidity risk indicators.



Weekly (ALCO - Asset and liability committee):

- Flow of mismatches between payments, receipts and other movements of the entire conglomerate (funding gap);
- Projection of the conglomerate's liquidity movement considering the plans of the business areas, funding needs and desired liquidity level;

Monthly (ALCO - Asset and liability committee):

- Projection of liquidity stress scenarios: moderate and extreme;
- Methodology for defining the desired and minimum liquidity levels;
- Review of the liquidity contingency plan and liquidity risk indicators.

The liquidity risk management policies and the associated limits are established based on prospective scenarios periodically reviewed and on the definitions of the ALCO - Asset and liability committee.

Therefore, in the liquidity risk management process at Pine, the set of activities that are related and integrated in the management, from the definition of strategies, guidelines, control, monitoring to management, are performed and distributed in the following units:

- ALCO - Asset and liability committee;
- ALM area in the Treasury;
- Liquidity & Market Risk and Risk, Compliance, PLD and Information Security Department.

k) Liquidity risk management

Liquidity risk management comprises a set of activities:

- Ongoing monitoring of adequate levels of liquidity;
- Assessment of the need to maintain minimum liquidity to meet the business budget schedule, including under stress conditions;
- Planning of goals and liquidity requirements, considering the institution's strategic objectives.

Control and management metrics

Liquidity risk analyses are performed based on the following metrics:

Effective liquidity on the date

The effective liquidity on the date aims to determine the realized balance and the projection for D+1 and the transactions already contracted in the balances of the assets that make up the effective liquidity, free government bonds, Selic repo and available in FE.

Target liquidity

Target liquidity aims to demonstrate the expected value of maintaining the continuity of current business, calculated according to the strategic objective and the value considering a safety margin in excess of the 'Minimum Liquidity'.

Projected liquidity scenario and stress scenario

Projected liquidity and stress scenarios are intended to demonstrate prospective liquidity scenarios, built from the 'Liquidity on Date', in line with budget and business programming, considering, in an alternative view, stress events for the main variables that impact liquidity.

Minimum liquidity (projected scenario and stress scenario)

The minimum liquidity, in the projected and stress scenarios, aims to demonstrate the minimum amounts representing the 'cushion' to be maintained, calculated prospectively, in line with the budget and business schedule, considering, in an alternative view, stress events for the main variables that impact liquidity.

Liquidity contingency plan

The liquidity contingency plan aims to establish a set of measures, procedures and responsibilities to be adopted in situations of liquidity requirement, which change the maturity profile and volume of receipts of assets and liabilities.

Balance sheet by liquidity

The table below shows the assets and liabilities according to the remaining contractual maturities, considering the undiscounted flows (except derivatives) according to the period in which they are estimated to be recovered or settled.

	03/31/2026				
	Up to	3 to	1 to	3 to 5	5 to 15
	3 months	12 months	3 years	years	years
ASSETS					
Cash and cash equivalents ⁽¹⁾	6,722,166	-	-	-	-
Marketable securities	221,759	1,654,231	1,753,262	2,155,973	3,129,117
Loans and advances to financial institutions	3,644,850	4,012,722	4,014,161	1,928,459	718,220
Total	10,588,775	5,666,953	5,767,423	4,084,432	3,847,337
LIABILITIES					
Deposits from customers	2,181,702	5,703,686	9,105,796	2,472,738	2,224,294
Deposits from financial institutions	6,082,011	310,338	531	65	10
Subordinated debts	6,463	-	67,842	216,852	548,180
Loan and onlending obligations	13,618	464	1,311	-	-
Total	8,283,794	6,014,488	9,175,480	2,689,655	2,772,484
Derivatives	79,033	(51,505)	2,075	(7,025)	40,717
GAP	2,384,014	(399,040)	(3,405,982)	1,387,752	1,115,570

(1) Includes amounts referring to public securities with liquidity, presented by the final term of their maturities.

	12/31/2025				
	Up to	3 to	1 to	3 to 5	5 to 15
	3 months	12 months	3 years	years	years
ASSETS					
Cash and cash equivalents ⁽¹⁾	6,334,317	-	-	-	-
Marketable securities	535,547	614,753	2,036,223	2,275,788	3,155,518
Loans and advances to financial institutions	2,939,903	3,632,568	3,696,000	1,919,832	615,469
Total	9,809,767	4,247,321	5,732,223	4,195,620	3,770,987
LIABILITIES					
Deposits from customers	2,707,012	5,118,538	11,340,696	1,525,570	645,908
Deposits from financial institutions	3,845,720	311,796	601	128	14
Subordinated debts	709	6,149	68,402	171,320	528,492
Borrowings and onlending obligations	14,069	4,446	250	-	-
Total	6,567,510	5,440,929	11,409,949	1,697,018	1,174,414
Derivatives	(1,104,715)	147,475	26,868	46,515	44,409
GAP	2,137,542	(1,046,133)	(5,650,858)	2,545,117	2,640,982

(1) Includes amounts referring to public securities with liquidity, presented by the final term of their maturities.

I) Market risk management

Market risk management comprises a set of activities:

- Ongoing monitoring of exposure levels to market variations;
- Assessment of the need to adjust exposures, through hedging, to meet the business schedule and market expectations, including under stress conditions;
- Planning of goals and control of market risk limits, considering the strategic objectives of the institution.

Trading intent

Market risk is calculated in accordance with the business strategy and the intention of trading the operations, and may be:

The 'Trading Portfolio' (trading) is composed of operations traded with the intention of turning over, reselling, obtaining benefit from price movements or arbitrating market asymmetries. The regulatory risk is calculated based on BACEN standard Daily Risk Statement modeling, compatible with the VaR approach.



The 'Banking Portfolio' (banking) comprises the other operations not classified in the 'Trading Portfolio' (trading). Regulatory risk is calculated based on BACEN standard Interest Rate Risk in the Banking Portfolio modeling, compatible with the approach to adverse movements in profit or loss and capital due to a shock in interest curves.

Control and analysis metrics

Market risk analyses are performed based on the following metrics:

Value at risk – VaR analysis

VaR aims to determine the worst expected loss over a given horizon under normal market conditions at a given confidence level. The parametric model is used for a horizon of one day and a confidence interval of 99%, with calculation by market, maturity vertices and by risk factor.

Management result analysis to the market

The analysis of results to market aims to determine the managerial economic result to market (MtM), through the pricing of assets and liabilities, segregating their impact according to the nature of the result, whether accounting and/or managerial.

Sensitivity and stress analysis

The sensitivity analysis aims to evaluate the variation in the market value of the portfolio considering the shift of 1 basis point (DV01) in the interest curves or according to pre-established scenarios.

The table shows the sensitivity analysis for operations with financial instruments, due to the possibility of exchange variation, interest or any other factors. To calculate the impacts on interest rates, the respective variations in market rates are applied to the DV01s, for the base date:

m) Sensitivity analysis

The table shows the sensitivity analysis for all operations with financial instruments, which expose Pine to risks arising from exchange rate variations, interest or any other sources of exposure, and for the calculation of impacts on interest rates, the following respective variations in market rates at PV01s calculated at March 31, 2026:

		Sensitivity analysis		
		03/31/2026		
		Scenarios		
Risk factor	Exposure	Probable (I)	Possible (II)	Remote (III)
Fixed interest rate (Fixed)	Variations in the fixed interest rate	(400,034)	(500,042)	(750,063)
Price index (IPCA)	Variations in the IPCA coupon	112,769	140,961	211,440
Dollar coupon rate	Exchange coupon variation	(15,722)	(19,652)	(29,478)
Currency basket	Change in the exchange rate of the currency basket	(15,722)	(19,652)	(29,478)
Total (uncorrelated sum)*		(318,709)	(398,385)	(597,579)
Total (correlated sum)**		(52,625)	(65,781)	(98,672)

*Uncorrelated sum: represents the sum of the results obtained in the worst stress scenario for each risk factor.
**Correlated sum: represents the worst result of the sum of the stress of all risk factors considering the correlation between them.

Scenarios

Scenario I - Probable Scenario composed of the sum of market prices or rates at March 31, 2026 and their respective volatilities calculated using the EWMA method (λ=94).

Yield Curve	Market rate	New Market Rate	
	(1 year)	Shock	(1 year)
Fixed interest rate (Fixed)	13.98%	0.01%	13.99%
Price index (IPCA)	10.08%	0.01%	10.09%
Reference rate (TR)	2.04%	0.01%	2.05%
Dollar coupon rate	5.07%	0.01%	5.08%
Other currency coupon rate	5.04%	0.01%	5.05%
Offshore rates (Libor + other offshore)	2.74%	0.01%	2.75%
Coins	5.50	0.00	5.50

Scenario II - Possible Scenario composed of the 25% shock in the values of the market interest curves (published by B3 S.A. - Brasil, Bolsa, Balcão), and in the closing quotations (US dollar and equity), as shown in the following example:

Yield curve	Market rate	New market rate	
	(1 year)	Shock	(1 year)
Fixed interest rate (Fixed)	13.98%	25%	17.48%
Price index (IPCA)	10.08%	25%	12.60%
Reference rate (TR)	2.04%	25%	2.55%
Dollar coupon rate	5.07%	25%	6.33%
Other currency coupon rates	5.04%	25%	6.30%
Offshore rates (Libor + other offshore)	2.74%	25%	3.43%
Coins	5.50	25%	6.88

Scenario III - Remote Scenario composed of the 50% shock in the values of the market interest curves (published by B3 S.A. - Brasil, Bolsa, Balcão), and in the closing quotations (US dollar and equity), as shown in the following example:

Yield curve	Market rate	New market rate	
	(1 year)	Shock	(1 year)
Fixed interest rate (Fixed)	13.98%	50%	20.97%
Price index (IPCA)	10.08%	50%	15.12%
Reference rate (TR)	2.04%	50%	3.06%
Dollar coupon rate	5.07%	50%	7.60%
Other currency coupon rates	5.04%	50%	7.56%
Offshore Rates (Libor + other offshore)	2.74%	50%	4.11%
Coins	5.50	50%	8.25

(i) Balance by currency

The table below shows the assets and liabilities according to their exposure to currencies, considering the undiscounted flows (except derivatives) according to the main currencies traded.

	03/31/2026		12/31/2025	
	US dollar	Euro	US dollar	Euro
ASSETS				
Cash and cash equivalents	58,362	3,166	36,395	1,329
Loans and advances to customers	168,578	8,638	147,808	8,821
Other assets	(4,808)	-	(4,747)	-
Total	222,132	11,804	179,456	10,150
LIABILITIES				
Borrowings and onlendings	8,097	-	8,055	-
Relationships with correspondents	56,494	1,130	18,895	-
Total	64,591	1,130	26,950	-
Derivatives	166,099	10,707	160,925	2,804
GAP	(8,558)	(33)	(8,419)	7,346

BANCO PINE S.A. AND SUBSIDIARIES
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(All amounts in thousands of Reals - R\$, except share data)



(A free translation of the original in Portuguese)

(ii) Market risk balance

The table below shows the assets and liabilities according to their exposure to the market, considering the undiscounted flows (except derivatives) according to the main risk factors incurred.

	03/31/2026			12/31/2025		
	Fixed	IPCA	TR	Fixed	IPCA	TR
ASSETS						
Cash and cash equivalents	5,828,311	893,855	-	5,435,138	899,179	-
Debt instruments	7,186,052	179,372	52,510	7,679,770	177,099	52,152
Loans and advances to customers	14,139,061	163,957	15,394	12,581,545	203,461	18,766
Total	27,153,424	1,237,184	67,904	25,696,453	1,279,739	70,918
LIABILITIES						
Deposits from customers	16,260,482	5,132,595	-	16,141,389	5,061,249	-
Deposits from financial institutions	6,391,890	-	-	4,156,926	-	-
Borrowings and onlendings	-	-	15,394	-	-	18,766
Subordinated debts	803,591	35,746	-	740,541	34,532	-
Total	23,455,963	5,168,341	15,394	21,038,856	5,095,781	18,766
Derivatives	(144,107)	3,209	-	(1,102,097)	7,183	-
GAP	3,553,354	(3,927,948)	52,510	3,555,500	(3,808,859)	52,152

o) Management of other relevant risks

The management of other relevant risks comprises a set of activities:

- Ongoing monitoring of indicators representing critical events;
- Assessment of the need to adapt and improve processes, tools and solutions, to meet the business schedule and incorporate new regulatory requirements, technologies and market practices, including ensuring the implementation of the business continuity plan, under stress conditions; and
- Planning of goals and control of market risk limits, considering the strategic objectives of the institution.

Social and environmental responsibility policy (PRSA)

PRSA's objective is to establish and present the socio-environmental risk management structure through guidelines that permeate the Institution's strategy in relation to the socio-environmental theme. This Policy contains principles that guide socio-environmental actions in the business and in Pine's relations with stakeholders, contributing to the improvement of practices in the value chain and seeking sustainable development.

Stakeholders are customers and users of the products and services offered by the Institution, the community within its organization and other people who may be impacted by the Institution's activities. Pine carries out structured consultations and dialogues with its stakeholders, in order to contribute to the improvement of business management and promote continuous learning for both sides. PRSA encourages the participation of stakeholders in its preparation process.

In the process of evaluating and granting credit, we take into account the analysis of the customer's socio-environmental risks, that is, if Compliance finds any inconsistency regarding the socio-environmental theme, the customer may have a negative impact on its credit rating, which will be defined by the Credit Analysis area.

This process considers a restrictive list that identifies segments or organizations for which Pine has restrictions on granting credit or financing. This list takes into account projects and companies that are involved in illegal labor practices, violate Human Rights or, also, produce, sell or use products, substances or activities considered harmful to society and the environment. In order to avoid damage to its reputation and not to promote businesses that do not comply with the principles and policies, Pine carries out an ongoing assessment of current and potential customers that operate in critical sectors from the socio-environmental point of view.

Banco Pine is reviewing its internal processes and policies to measure, control and, when applicable, reduce the risks associated with each client in its portfolio.

Information technology

Banco Pine is characterized by a digital mindset and strategically invests in continuous improvement of the technological environment, incorporating trends in new products and languages and adopting best market practices, in the continuous automation of critical processes and in the formulation of a systemic solution for the integration of internal processes aiming at scalability, synergy and agility.

Business continuity plan

Banco Pine adopts conservative data storage and security policies and technological solutions that allow the maintenance of essential systems and information with redundancy and real-time replication, to mitigate the impacts caused and operational failures of hardware and software, in its own technological environment and in market infrastructure and connectivity.

The structure and computer processing capacity guarantee the maintenance of performance and security levels for the proper functioning of applications and systemic solutions for customer service, treatment of registration information, negotiation of operations, financial control and accounting, risk control, and data processing.

Information security

Banco Pine adopts strict procedures to guarantee information security. Any security breach caused by unauthorized access to information or systems, which may have a material adverse effect on the business, is covered by continuous monitoring, either to guarantee the physical integrity of the data, or also for the purpose of complying with the requirements of the LGPD (General Data Protection Law, 2018).

46. RECONCILIATION OF INCOME AND SHAREHOLDERS' EQUITY (BRGAAP and IFRS)

Pine's financial statements have been prepared in accordance with the accounting practices adopted in Brazil applicable to institutions authorized to operate by the Central Bank of Brazil (Bacen), as established by Brazilian Corporate Law, and with the rules and instructions of the National Monetary Council (CMN) and the Brazilian Securities Commission (CVM), when applicable, called "BRGAAP" and are being presented separately from these statements.

In accordance with CMN Resolution No. 4,818/20, we present below the reconciliation of net income (loss) and shareholders' equity between BRGAAP and IFRS:

Consolidated Profit (Loss)	Reference	01/01 to 03/31/2026	01/01 to 03/31/2025
Consolidated Profit (Loss) - BRGAAP		149,811	73,452
Non Controlling Interest ^{(1) (2) (3) (4)}		894	(180)
IFRS 9 Adjustment - Impairment of loans and receivables - Impairment	a	-	(30,757)
IFRS 9 Adjustment - Deferral of bank fees and commissions (effective interest rate)	b	-	3,752
IFRS 16 Adjustment - Leasing	c	(235)	9
IFRS adjustment - Deferred Tax assets	d	106	11,972
IFRS adjustment - Goodwill amortization		253	-
IFRS adjustment - Other adjustments		-	2,200
Consolidated Profit (Loss) - IFRS		150,829	60,448

- (1) Refers to the participation of non-controlling interests in the Chimera Alternative Assets I FIDC. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.
- (2) Refers to the participation of non-controlling interests in the LIFT JS Fundo de Investimento em Cotas de Fundos de Investimento em Direitos Creditórios Responsabilidade Limitada. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.
- (3) Refers to the participation of non-controlling interests in the LIFT SO II Feeder Fundo de Investimento Financeiro - Responsabilidade Limitada. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.
- (4) Refers to the participation of non-controlling interests in the LIFT Alfa Fundo de Investimentos em Cotas de Fundo de Investimento em Direitos Creditórios Responsabilidade Limitada. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.

Equity	Reference	03/31/2026	12/31/2024
Equity - BRGAAP		1,732,831	1,407,630
Non Controlling Interest ^{(1) (2) (3) (4)}		26,201	30,036
IFRS 16 Adjustment - Leasing	c	(1,376)	(1,938)
IFRS adjustment - Goodwill amortization		253	-
IFRS adjustment - Deferred Tax assets	d	106	873
Equity - IFRS		1,758,015	1,436,601

- (1) Refers to the participation of non-controlling interests in the Chimera Alternative Assets I FIDC. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.
- (2) Refers to the participation of non-controlling interests in the LIFT JS Fundo de Investimento em Cotas de Fundos de Investimento em Direitos Creditórios Responsabilidade Limitada. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.
- (3) Refers to the participation of non-controlling interests in the LIFT SO II Feeder Fundo de Investimento Financeiro - Responsabilidade Limitada. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.
- (4) Refers to the participation of non-controlling interests in the LIFT Alfa Fundo de Investimentos em Cotas de Fundo de Investimento em Direitos Creditórios Responsabilidade Limitada. The consolidation of this Fund is not applicable to the Financial Statements in BRGAAP.

a) IFRS 9 Adjustment - Impairment of loans and receivables - Impairment

Based on the guidance provided by IFRS 9 "Financial Instruments", Banco Pine estimates the provision for expected losses associated with credit risk, based on the history of impairment and other circumstances known at the time of the assessment. For BRGAAP purposes, on January 1, 2025, Banco Pine adopted CMN Resolution No. 4,966/21, which changes the accounting criteria applicable to financial instruments. CMN Resolution No. 4,966/21 establishes that institutions measure their provision for expected losses associated with credit risk based on the concept of expected loss, without the need to wait for eventual default, making the provision more accurate in relation to future losses that the institution may verify in subsequent periods.



b) IFRS 9 Adjustment - Deferral of bank fees and commissions (effective interest rate)

In accordance with IFRS 9 "Financial Instruments", bank fees, commissions and financial costs that are part of the effective interest rate of financial instruments calculated at amortized cost are recognized in profit or loss during the effective period of the respective contracts. For BRGAAP, these fees and expenses are recognized directly recorded in income when received or paid, on a cash basis.

c) IFRS 16 Adjustment - Leasing

Banco Pine predominantly leases assets covered by its real estate and personal property lease agreements, which are used to operate its business. Upon initial recording, leases are recognized as a right-of-use asset and a corresponding liability on the date the leased asset becomes available for use by the Bank. The right-of-use to be recorded is measured at cost against the lease liability, which represents the present value of lease payments not yet made. Under BRGAAP, leases are recognized as an administrative expense. Banco Pine prospectively adopted CMN Resolution No. 4,975/21 for agreements entered into as of January 1, 2025. Therefore, the IFRS 16 adjustment is applicable for these Financial Statements.

d) IFRS adjustment - Deferred Tax assets

IAS 12 requires accounting for deferred income tax and social contribution for taxable or deductible temporary differences. Deferred Income Tax and Social Contribution adjustments, calculated on IFRS adjustments, were reflected in the reconciliation. Additionally, tax credits are recognized on temporary differences, assuming the generation of sufficient future taxable income to offset these credits.

47. SUBSEQUENT EVENTS

a) Increase in share capital

At a Board of Directors' meeting held on April 13, 2026, the homologation of a share capital increase, within the limit of authorized capital, in the amount of R\$810 thousand was approved, through the issuance of 181,946 new registered, book-entry and no-par-value shares, comprising 72,506 common shares and 109,440 preferred shares. This capital increase results from the exercise of: (i) part of the Subscription Warrants issued on April 27, 2022, as an additional benefit to subscribers of shares issued by the Company in connection with the capital increase approved at the Board of Directors' meeting held on April 27, 2022, during the period from March 1, 2026 to March 31, 2026 ("Thirteenth exercise period"); (ii) part of the Subscription Warrants issued on October 3, 2024, as an additional benefit to subscribers of shares issued by the Company in connection with the capital increase approved at the Board of Directors' meeting held on October 3, 2024, during the period from March 1, 2026 to March 31, 2026 ("Fifth exercise period"); and (iii) part of the Subscription Warrants issued on October 13, 2025, as an additional benefit to subscribers of shares issued by the Company in connection with the capital increase approved at the Board of Directors' meeting held on November 27, 2025, during the period from March 1, 2026 to March 31, 2026 ("First exercise period"). The capital increase is pending approval by the Central Bank of Brazil ("Bacen").

THE EXECUTIVE BOARD
ACCOUNTANT
Breno Costa Amaral - CRC MG 074923/O-9

BANCO PINE S.A. AND SUBSIDIARIES
APPENDIX I – CONSOLIDATED STATEMENT OF VALUE ADDED
 (All amounts in thousands of Reais - R\$)



(A free translation of the original in Portuguese)

	Note	01/01 to 03/31/2026	01/01 to 03/31/2025
Revenues		1,549,278	908,149
Financial operations		1,607,157	995,196
Services rendered		81,401	(1,447)
Allowance for losses expected		(165,594)	(85,913)
Other		26,314	313
Expenses from financial operations		(1,026,656)	(710,761)
Third-party input		(189,847)	(35,474)
Materials, energy and others		(304)	(231)
Third-party services		(191,360)	(35,244)
Other		1,817	1
Gross added value		332,775	161,914
Retention		(5,432)	(4,547)
Depreciation and amortization		(5,432)	(4,547)
Added value produced		327,343	157,367
Result of shareholdings in affiliates		131	3,203
Added value to distribute		327,474	160,570
Added value distribution		327,474	160,570
Employee		71,728	68,417
Compensation		32,047	19,889
Benefits		6,322	4,915
Government severance indemnity funds for employees - FGTS		1,886	1,419
Other		31,473	42,194
Taxes		101,041	28,852
Federal		96,919	25,053
Municipais		4,122	3,799
Compensation of third-party capital		3,876	2,853
Rental		3,876	2,853
Remuneration of interest on capital		150,829	60,448
Interest on own capital		57,259	18,750
Retained profit in the period		93,570	41,698

The accompanying notes are an integral part of these Consolidated Interim Financial Statements.



CNPJ 62.144.175/0001-20
Av. Presidente Juscelino Kubitschek, nº 1.830