

1Q26 RESULTS



H I G H L I G H T S

1Q26 marked another milestone in Banco Pine's strategy, pairing a strengthened capital structure with the ongoing expansion of our growth avenues.

The successful completion of our follow-on offering enhanced PINE4 liquidity and diversified our investor base, ensuring a robust balance sheet to support profitable growth underpinned by financial discipline.

In Collateralized Retail, we achieved record-breaking origination levels. The quarter was characterized by portfolio expansion and the evolution of our digital workflows, enabling us to scale efficiently while maintaining high quality standards. We remain focused on capturing market opportunities and reinforcing our capacity for sustainable growth.

In the Wholesale segment, we maintained a disciplined and selective approach, prioritizing transactions with robust collateral and attractive returns, amid a macroeconomic environment that continues to demand caution.

We made significant strides in our productivity agenda through the large-scale implementation of AI across both business fronts and support areas, automating processes and enhancing both customer experience and operational efficiency.

Our consistent results and diversified business model were recognized with a rating upgrade, underscoring the Bank's solid fundamentals and our ability to generate value across different credit cycles.

NET INCOME

R\$

149.9 mn

1Q26

+ 104% vs. 1Q25

ROAE¹

37.9%

1Q26

+ 12,9 p.p vs. 1Q25

BASEL INDEX

14.8%

Mar/26

+ 0,9 p.p vs. Mar/25

CREDIT PORTFOLIO

R\$

19.8 bn

Mar/26

+ 29% vs. Mar/25

FUNDING

R\$

23.7 bn

Mar/26

+ 29% vs. Mar/25

REGULATORY CAPITAL

R\$

2.4 bn

Mar/26

+ 35% vs. Mar/25

1 –ROAE 1Q26 = (Net Income 1Q26*4 / Average Shareholder´s Equity between Dec/25 and Mar/26)

MOODY'S

Rating: 'A+'
Perspective: Positive

S&P Global

Rating: 'brA+'
Perspective: Stable

OUR BUSINESSES

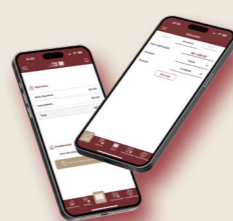
Collateralized Retail



Público
Payroll Loans / Credit Cards
(FGTS and Public Sector
Entities)



INSS



Privado
Payroll Loans

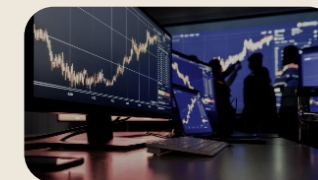
Wholesale



Corporate



Client's Trading Desk
Derivatives and Foreign
Exchange)



**Capital Markets and
Structured Transactions**

Insurance (Retail and Wholesale)

- Pine Corretora
- Retail
- Benefits
- Elementary Branches
- Risks

Treasury and Funding

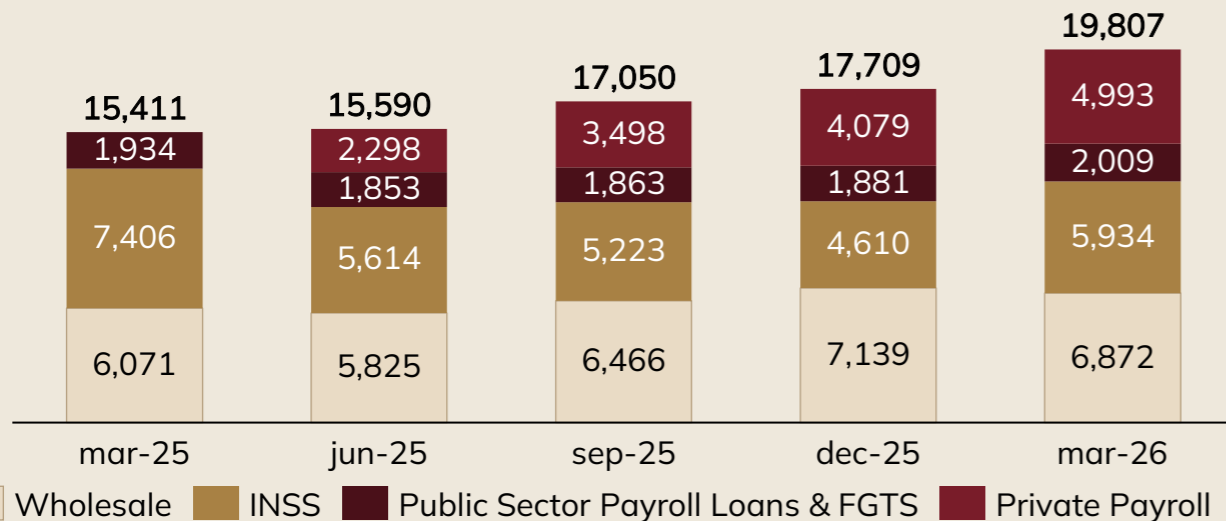
- Asset and Liability Management (ALM)
- Banking and Trading Books
- Distribution

CREDIT PORTFOLIO

Portfolio growth is in line with our strategy of revenue diversification and capital allocation optimization

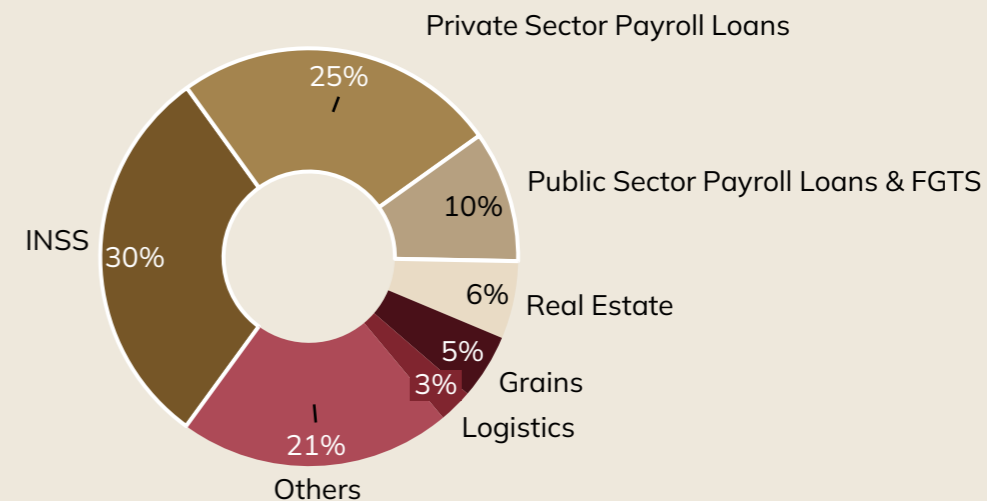
Portfolio

(million R\$)



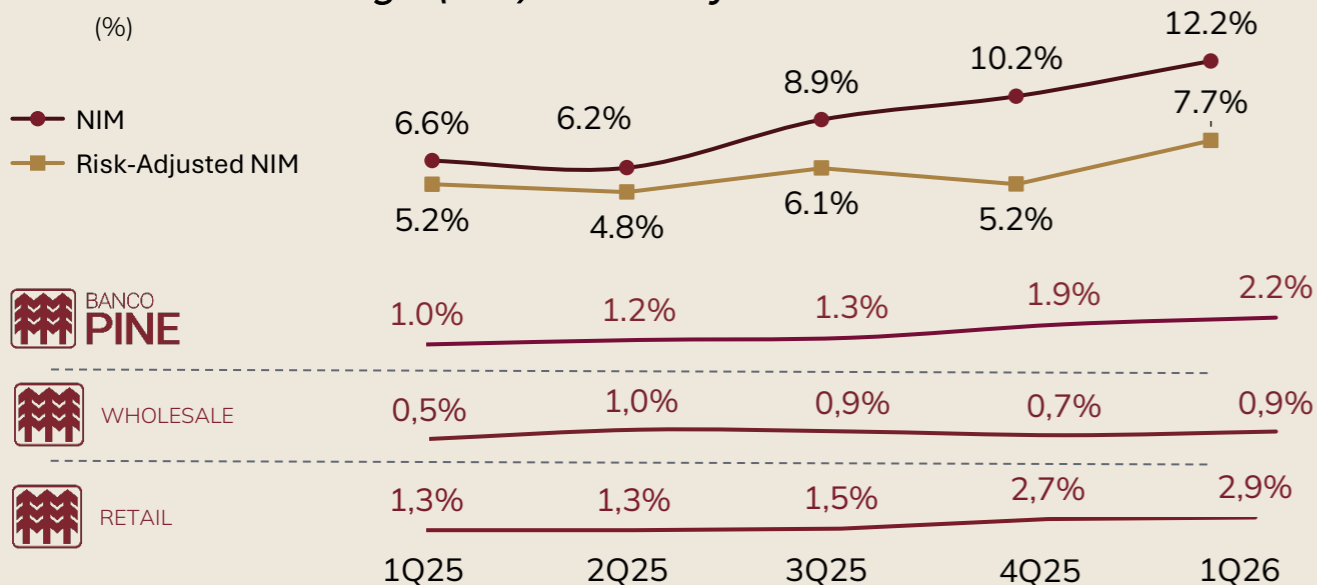
Expanded Portfolio Breakdown

(Per volume – Mar/26)



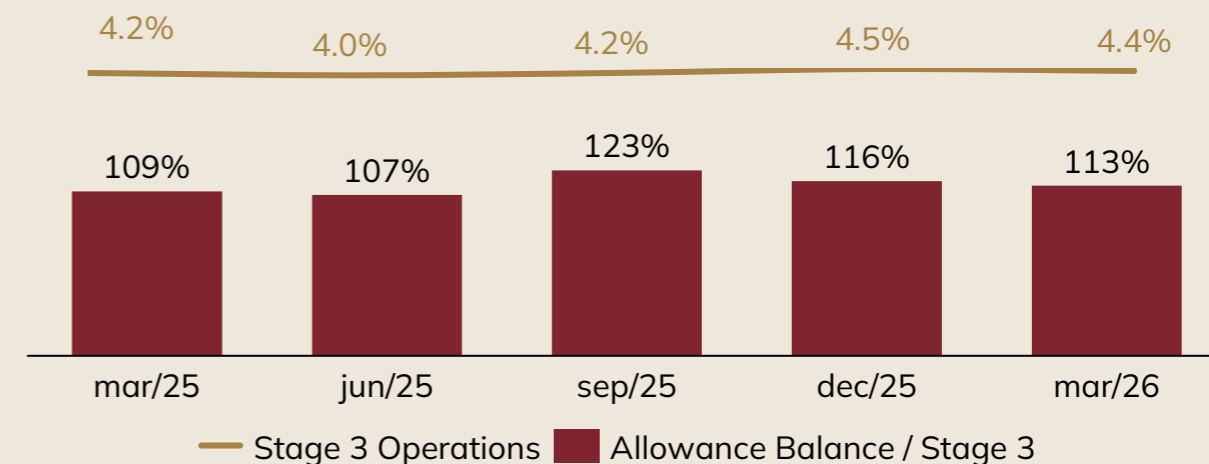
Net Interest Margin (NIM) & Risk-Adjusted NIM and NPL Over 90

(%)



Coverage Ratio

(%)

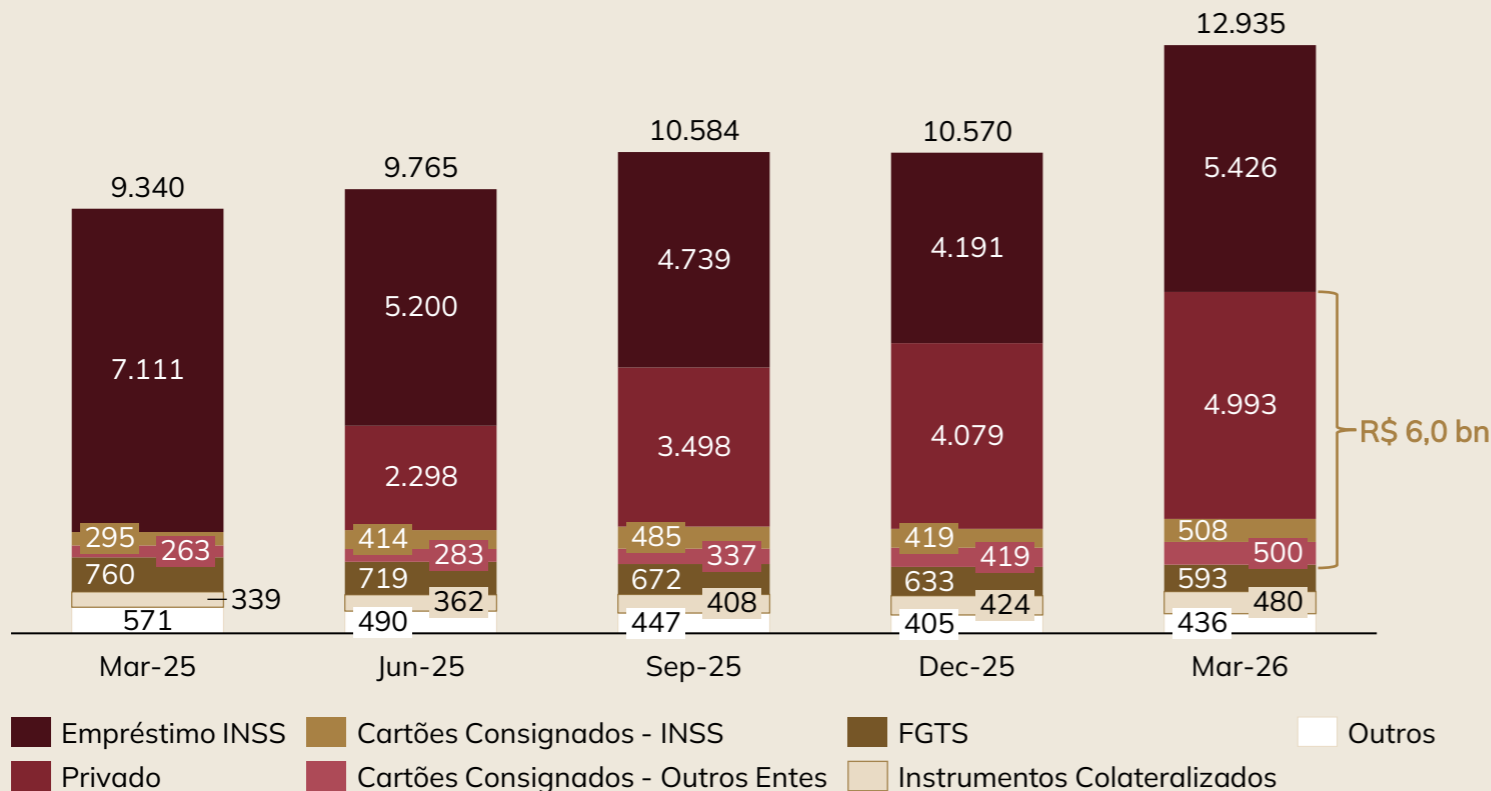


1- NPL Ratio (>90 days) = (Balance over 90 days past due, excluding 100% provisioned operations) / (Expanded Loan Portfolio) 2 - Stage 3 Loan Balance (BCB Resolution 4,966) / Expanded Loan Portfolio

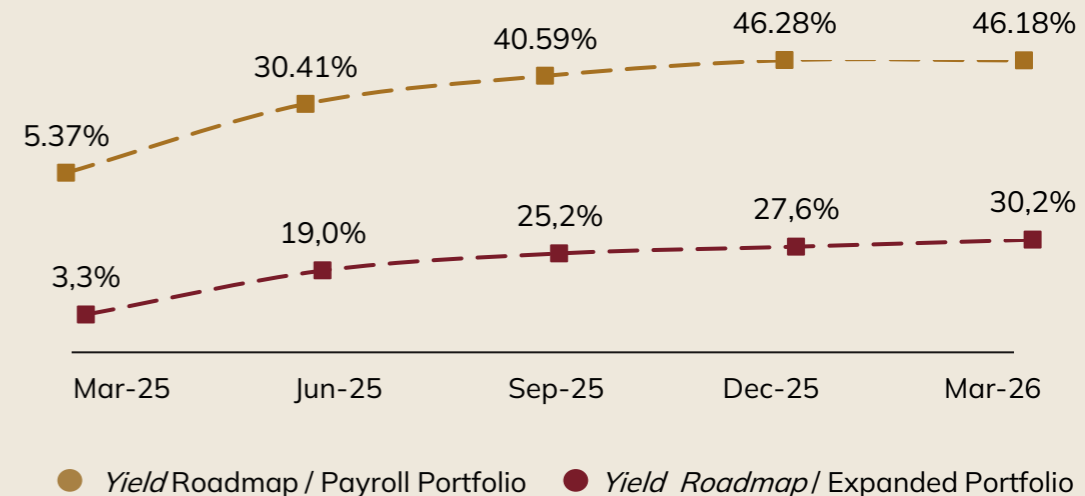
COLLATERALIZED RETAIL

Period marked by a portfolio remix, focused on higher-spread and value-added products.

Portfolio
(millions R\$)



Yield¹ Roadmap



- › Record origination across all three Collateralized Retail segments (Public, Private, and INSS) – R\$ 3.3 billion in the quarter.
- › Private Payroll Loans – Potential market of ~R\$ 400 billion → significant opportunity for the portfolio.
- › Public Payroll Loans and FGTS – growth potential through the expansion of agreements with public entities, given the current addressable market of ~R\$ 380 billion.
- › Focus on collateralized operations with an attractive risk-return profile.
- › Leveraging capital markets to enhance profitability in the INSS (Social Security) segment.

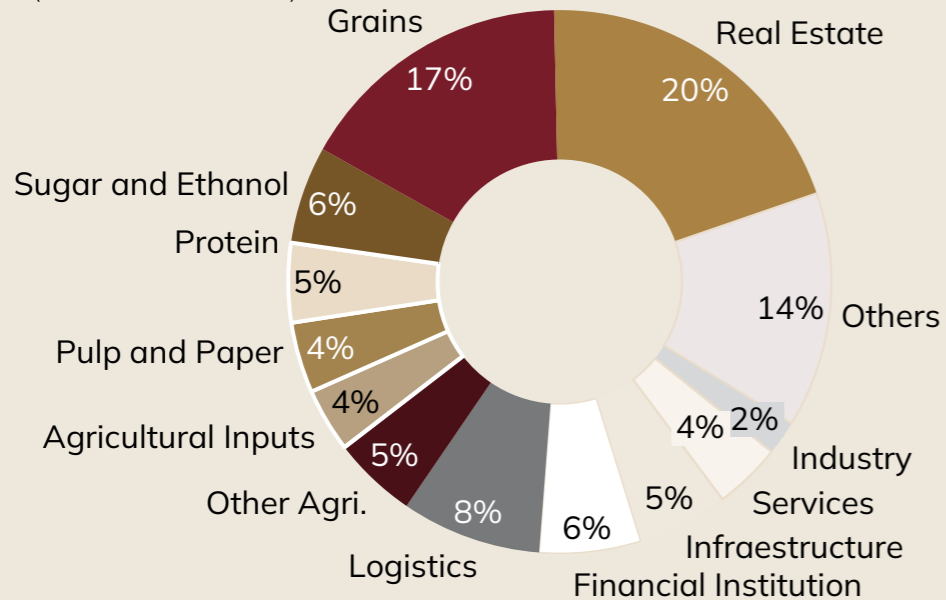
1 – Yield Route comprises the Private Payroll and Payroll Credit Card portfolios..

W H O L E S A L E

Period marked by growth, focused on structured transactions with solid collateral and resilient sectors.

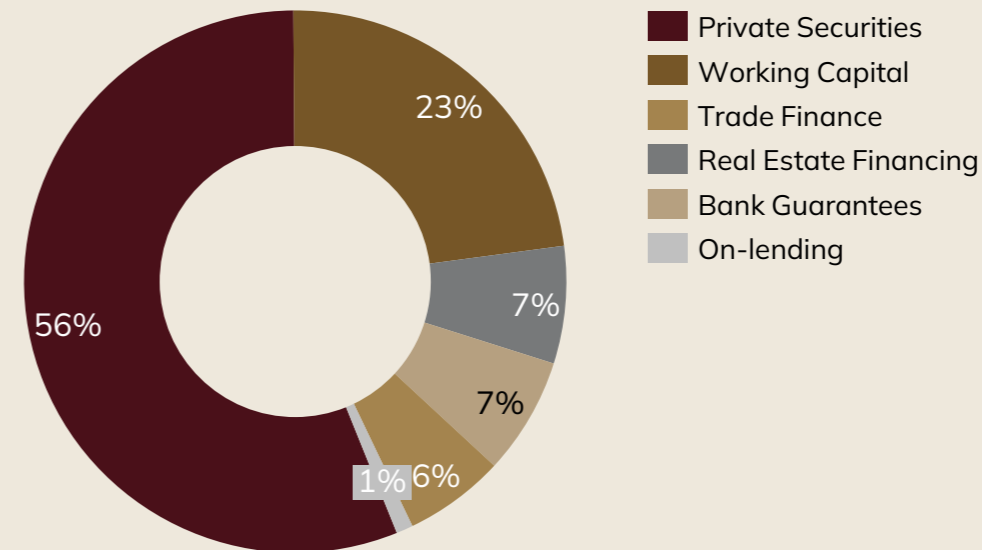
Wholesale Sector Breakdown

(Per volume – Mar/26)



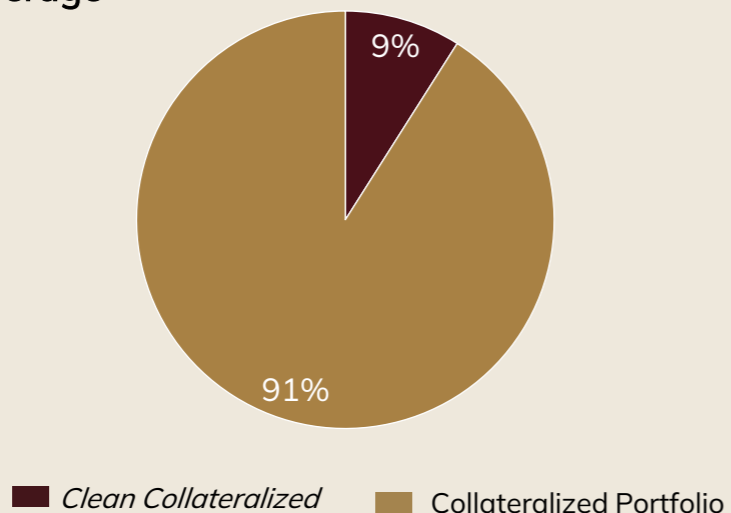
Breakdown by Product

(Per volume – Mar/26)

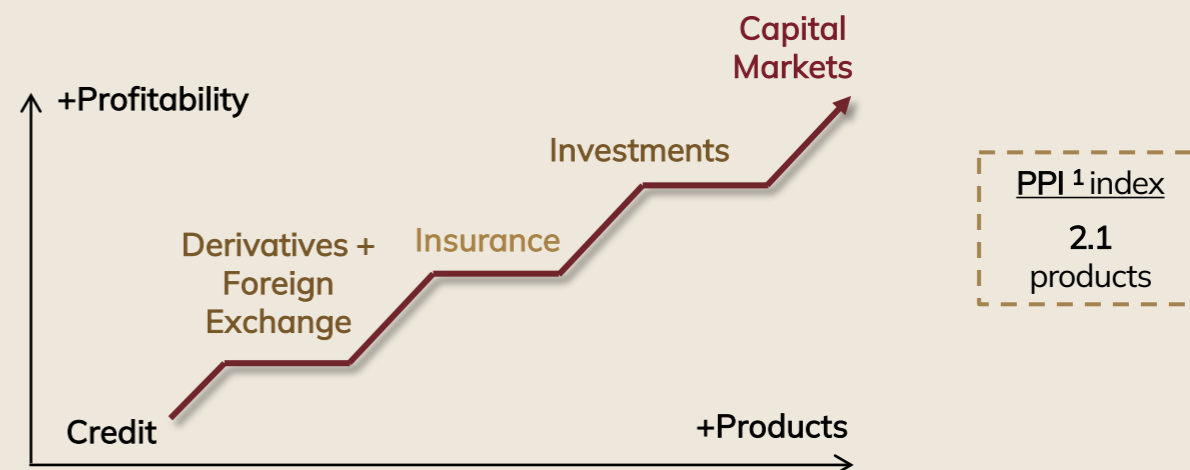


Guarantee Coverage

(%)



Cross-sell



1 - Product penetration index - (% of clients by number of products held).

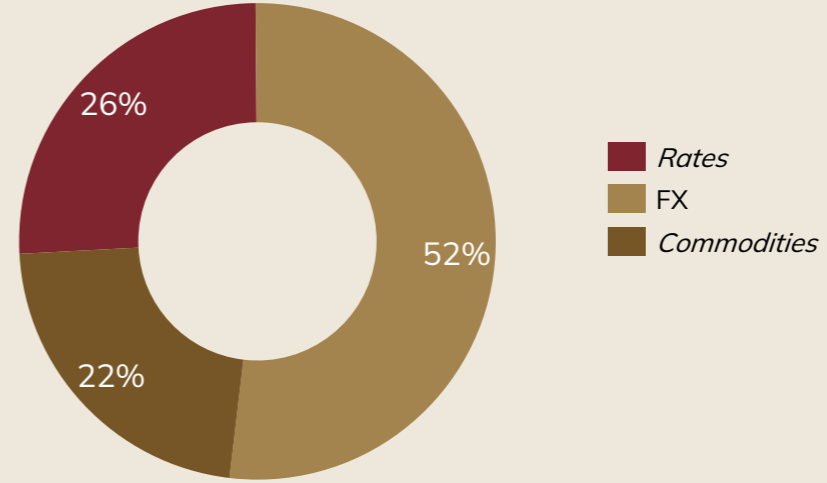
Consistent performance in the quarter, contributing to revenue diversification

Client Desk – 1Q26

- R\$7.2 billion in derivatives notional value
- R\$5,9 billion in FX traded
- +364 LTM active clients

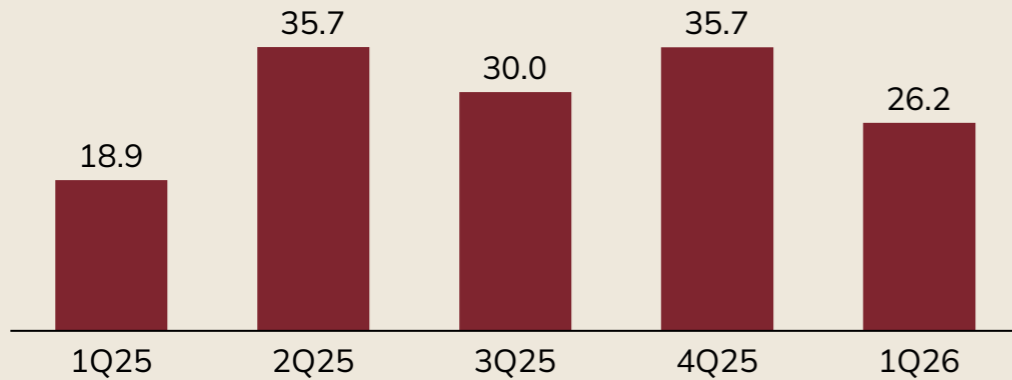
Revenue Breakdown

(Per volume – 1Q26)



Service Revenue Evolution

(millions R\$)



Investees

1Q26

Pine Capital

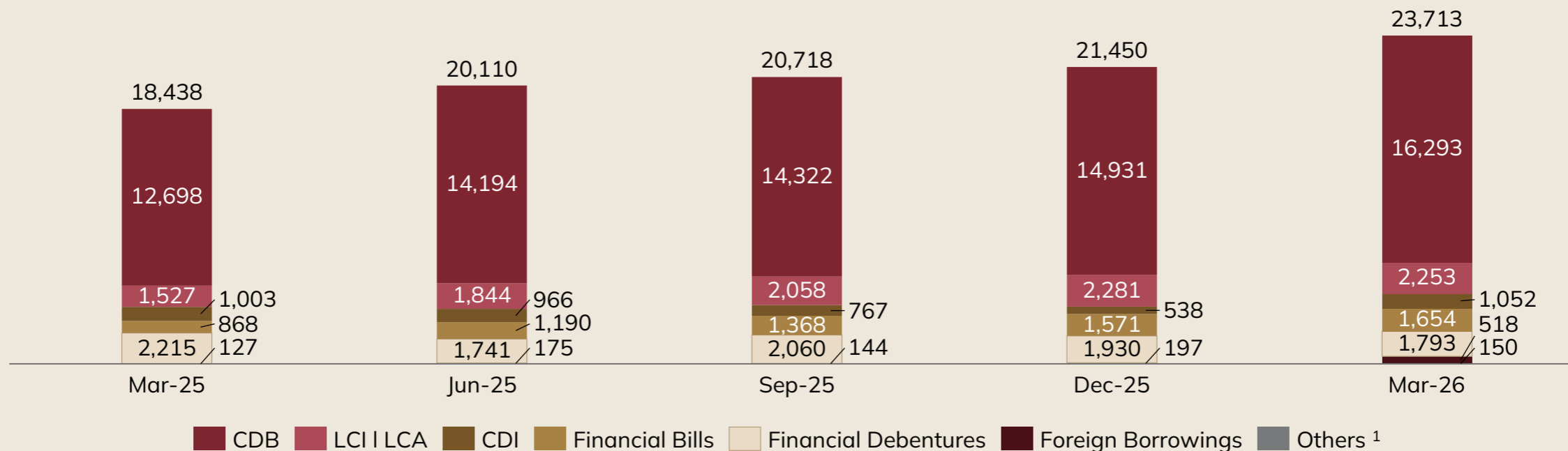
- ✓ R\$ 1.1 billion
- ✓ Committed Capital (Proprietary and third-party funds)
- ✓ Asset management focused on structured credit and real estate

FUNDING AND CAPITAL

Funding diversification and asset and liability management, coupled with capital strengthening to support our business expansion

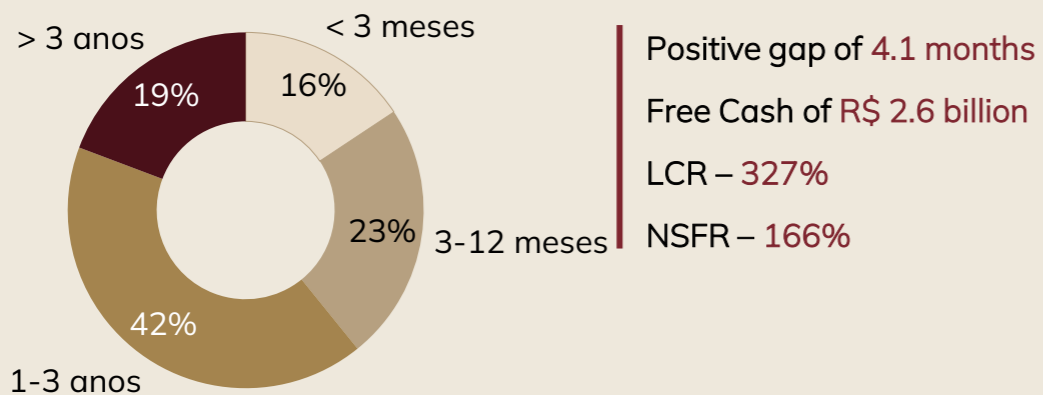
Funding Volume

(million R\$)



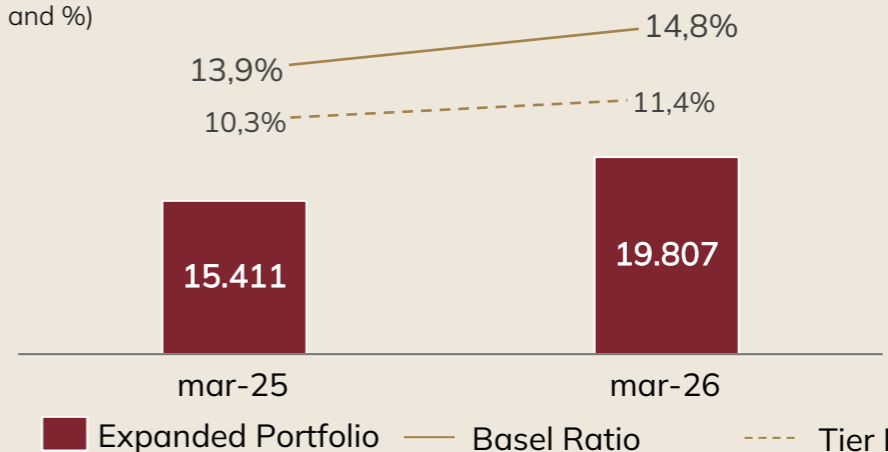
Funding by Maturity

(mar/26)



Basel Ratio Evolution

(millions R\$ and %)

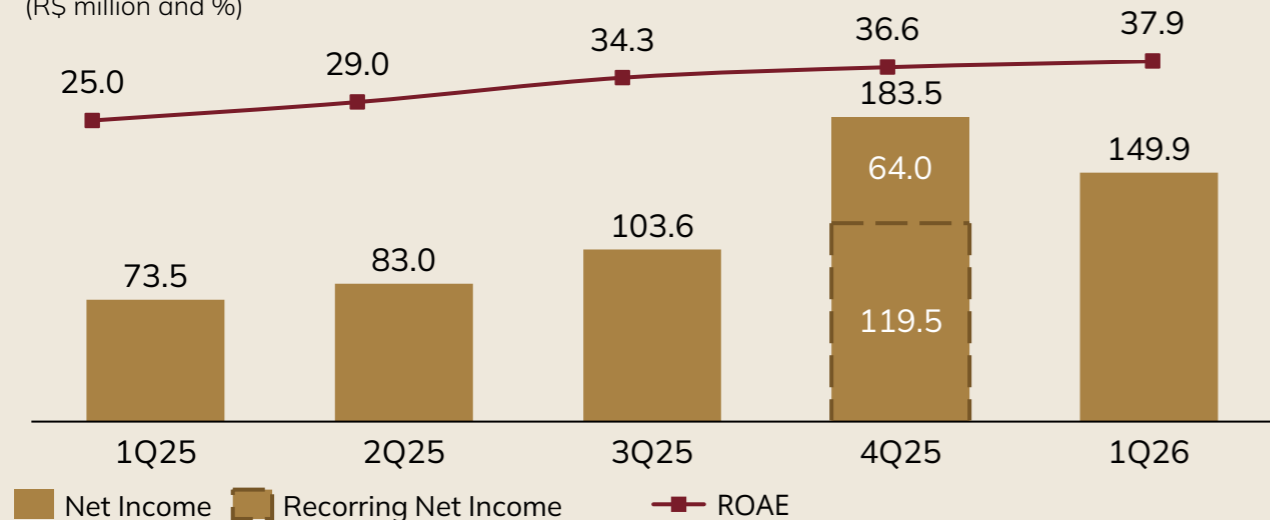


1 – "Others" includes Deposits (demand and interbank) and DPGE; 2 – Includes Subordinated Financial Bills; 3 – Short-Term Liquidity Ratio; and 4 – Structural Liquidity Ratio.

Growth across all operational indicators reflects progress in the execution of our strategy, as we diversify our business and allocate capital even more efficiently.

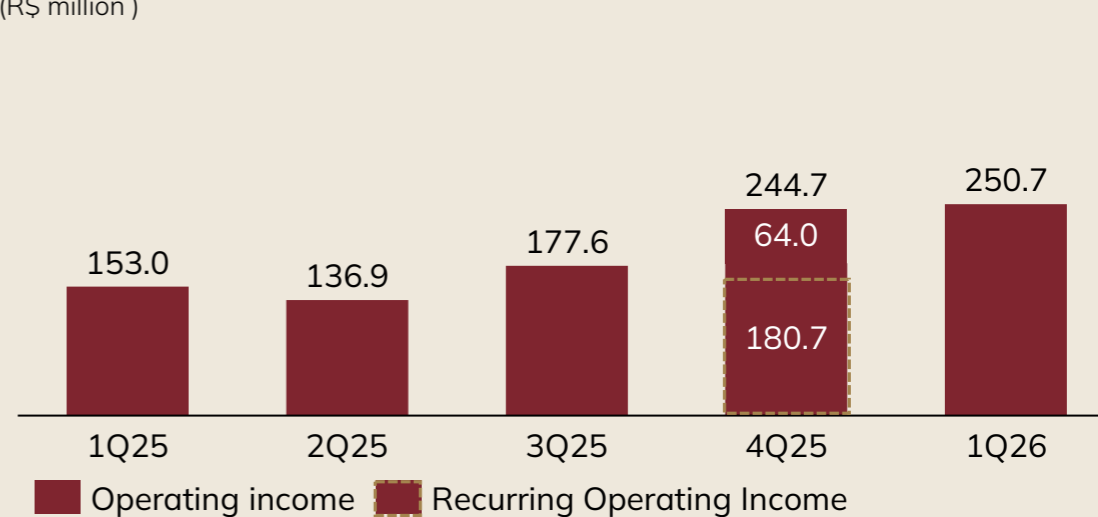
Net Income and ROAE¹

(R\$ million and %)



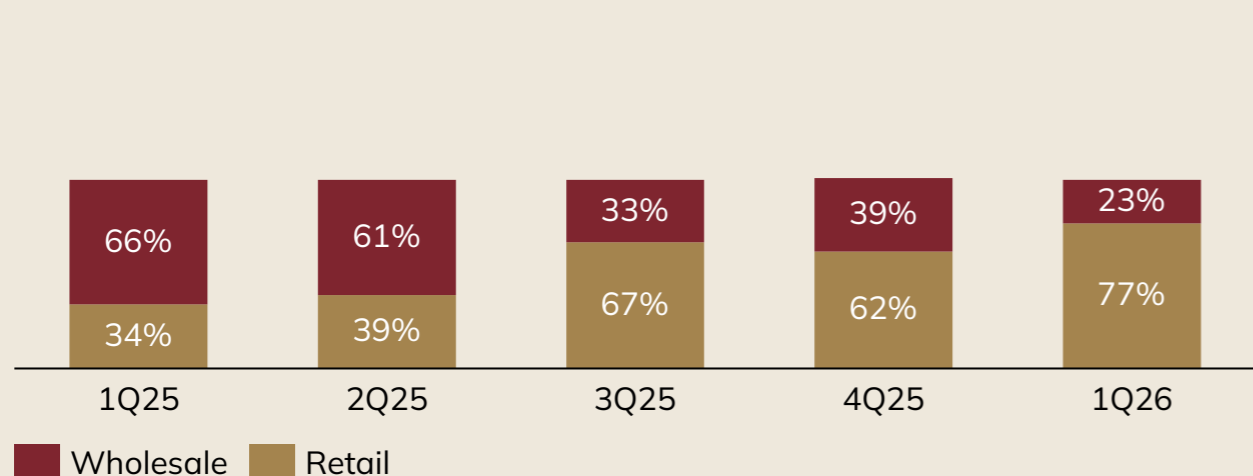
Operating Income

(R\$ million)



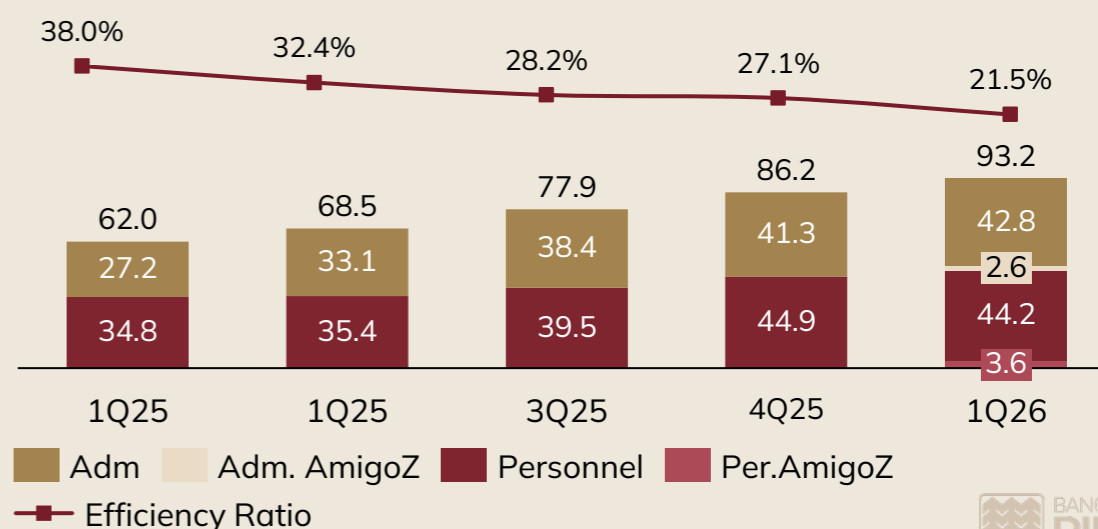
Net Revenue Breakdown

(%)



Operating Expenses

(R\$ million)



1 - ROAE 1Q26 is calculated by annualizing the 1Q26 Net Income and dividing it by the Average Shareholders' Equity for the period



INVESTOR RELATIONS

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