

1Q26

MANAGEMENT
ANALYSIS
OF RESULTS



RESULTS HIGHLIGHTS



1Q26 marked another milestone in Banco Pine's strategy, pairing a strengthened capital structure with the ongoing expansion of our growth avenues.

The successful completion of our follow-on offering enhanced PINE4 liquidity and diversified our investor base, ensuring a robust balance sheet to support profitable growth underpinned by financial discipline.

In Collateralized Retail, we achieved record-breaking origination levels. The quarter was characterized by portfolio expansion and the evolution of our digital workflows, enabling us to scale efficiently while maintaining high quality standards. We remain focused on capturing market opportunities and reinforcing our capacity for sustainable growth.

In the Wholesale segment, we maintained a disciplined and selective approach, prioritizing transactions with robust collateral and attractive returns, amid a macroeconomic environment that continues to demand caution.

We made significant strides in our productivity agenda through the large-scale implementation of AI across both business fronts and support areas, automating processes and enhancing both customer experience and operational efficiency.

Our consistent results and diversified business model were recognized with a rating upgrade, underscoring the Bank's solid fundamentals and our ability to generate value across different credit cycles.

RESULTS HIGHLIGHTS

Net Income

R\$

149.9 mn

1Q26

+ 104% vs. 1Q25

ROAE¹**37.9%**

1Q26

+ 12.9 p.p vs. 1Q25

BASEL INDEX

14.8%

Mar/26

+ 0.9 p.p vs. Mar/25

CREDIT
PORTIFOLIO

R\$

19.8 bn

Mar/26

+ 29% vs. Mar/25

FUNDING

R\$

23.7 bn

Mar/26

+ 29% vs. Mar/25

REGULATORY
CAPITAL

R\$

2.4 bn

Mar/26

+ 35% vs. Mar/25

1 -ROAE 1Q26 = (Net Income 1Q26*4 / Average Shareholder´s Equity between Dec/25 and Mar/26)

S&P Global Rating: 'brA+'
Perspective: Stable

MOODY'S Rating: 'A+'
Perspective: Positive

RETAIL | INSS**R\$ 5.9 billion** in Mar/26

- › Efficient capital allocation, greater recurrence, and focus on low expected loss products – payroll loans and insurance
- › INSS Payroll Loans – R\$ 5.4 billion – INSS Payroll Credit Cards – R\$ 500 million
- › Securitization strategy, enabling penetration into Capital Markets.
- › **+ 1.1 million** clients

RETAIL | PRIVATE SECTOR PAYROLL LOANS**R\$ 5.0 billion** in Mar/26

- › Attractive risk-reward profile, robust protection structure, income and job loss insurance
- › Highly scalable product – digital structure + significant addressable market.
- › Cross-selling potential with other collateralized products.
- › **1.4 million** clients.

RETAIL | PUBLIC SECTOR PAYROLL LOANS AND FGTS**R\$ 2.0 billion** in Mar/26

- › Efficient capital allocation, higher recurrence, and focus on low expected loss products – payroll loans, benefit cards, FGTS, and insurance.
- › 4% growth compared to the same quarter of the previous year.
- › **967.8 thousand** clients e **+ 120** de entities.

WHOLESALE | CORPORATE CREDIT**R\$ 6.9 billion** in Mar/26

- › Continued focus on structured and collateralized operations.
- › Ongoing strengthening of our geographic footprint and diversification across sectors and products, boosting cross-sell of derivatives, services, and insurance.
- › **+ 720** de clients.

WHOLESALE | CLIENT´S TRADING DESK

- › **R\$ 7.2 billion** in derivative notional value in 1Q26.
- › **R\$ 5.9 billion** in FX volumes traded in 1Q26.
- › **364** active clients (LTM).

WHOLESALE | INVESTEES

- › **Pine Capital** – R\$ 1.1 billion in Assets under Management (AUM), including proprietary and third-party funds. Fund management focused on structured credit and real estate, strengthening revenue diversification, positioning in high-value-added segments, and synergies within the Wholesale ecosystem.

CAPITAL MARKETS AND STRUCTURED FINANCE

R\$ 1.2 billion in issuances and structurings in 2026

- › R\$ 1.2 billion FIDC (Receivables Investment Fund) backed by CCBs (Bank Credit Certificates) from INSS payroll loans, with Itaú BBA as Lead Manager (settled in the first week of April).
- › Strengthening of the specialized team focused on Wholesale Capital Markets transactions..

FUNDING E LIQUIDITY

R\$ 23.7 billion in funding as of March 2026

- › Diversification: securitization instruments, interbank deposits, LCI (Real Estate Credit Bills) and LCA (Agribusiness Credit Bills), and repurchase agreements (Repos)
- › **Free cash of R\$ 2.6 billion**

CAPITAL AND SHAREHOLDER DISTRIBUTION

- › Follow-On – R\$ 245.9 million raised, 100% primary offering, optimizing financial and capital structure, a 110 bps year-over-year improvement, increasing stock liquidity and further qualifying the investor base.
- › Distribution of **R\$ 0.22** per share in Interest on Equity (IoE) payments in the quarter, totaling R\$ 57.2 million.
- › Share buybacks of R\$ 24.9 million in 1Q26, which, combined with payouts, totaled R\$ 82.1 million returned to shareholders

Collateralized Retail

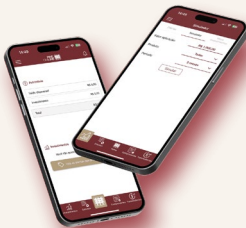


Public Payroll

Payroll Loans / Credit Cards (FGTS and Public Sector Entities)



INSS



Private Payroll
Payroll Loans

Wholesale



Corporate



Client's Trading Desk
(Derivatives and Foreign Exchange)



Capital Markets and Structured Transactions

Insurance (Retail and Wholesale)

- Pine Corretora
- Retail
- Benefits
- Elementary Branches
- Risks

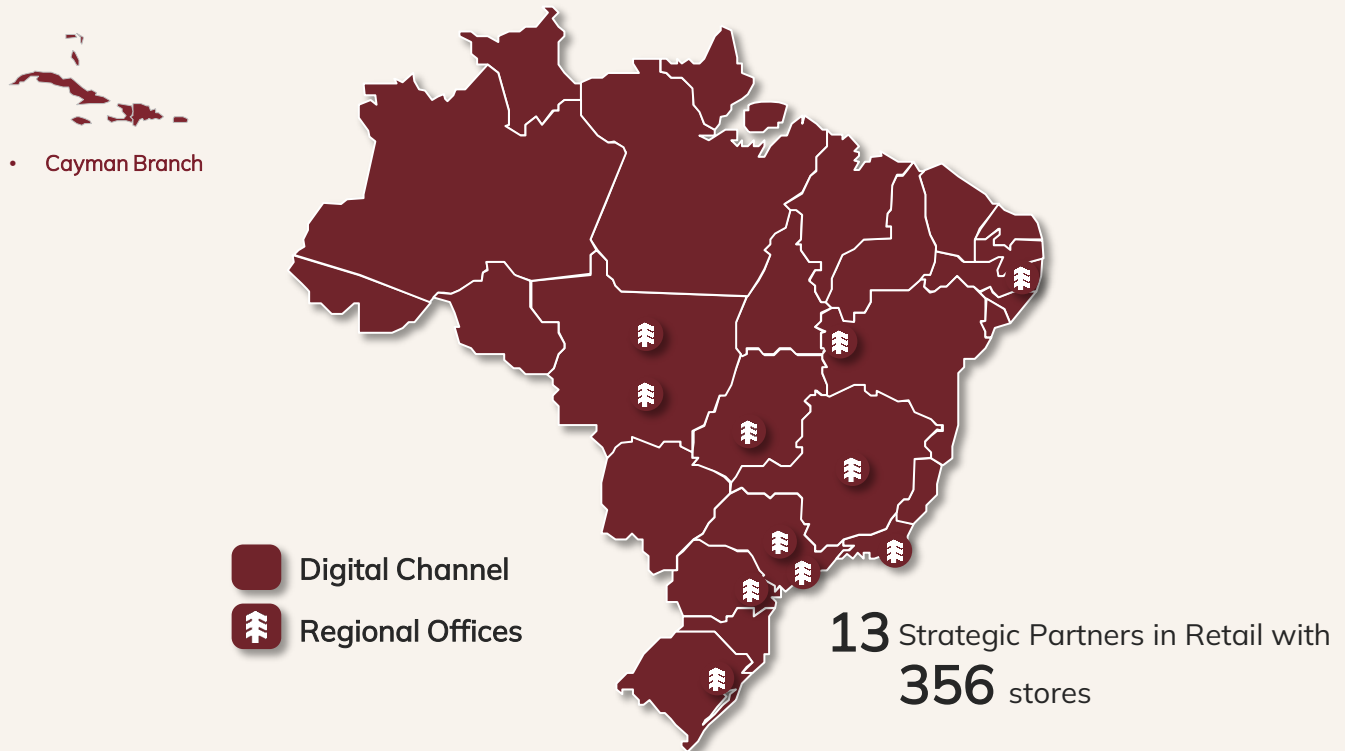
Treasury and Funding

- Asset and Liability Management (ALM)
- Banking and Trading Books
- Distribution

WHERE WE OPERATE

(Wholesale and Retail)

Offices and Representatives:



Southeast:

- Belo Horizonte*
- Campinas*
- Indaiatuba
- Ribeirão Preto
- Rio de Janeiro*
- São Jose do Rio Preto
- São Paulo*
- Sorocaba
- Uberlândia

South:

- Curitiba*
- Itajaí
- Jaraguá do Sul
- Maringá
- Porto Alegre*
- Santa Cruz do Sul

Midwest:

- Brasília
- Cuiabá*
- Dourados
- Goiânia*
- Primavera do Leste
- Rio Verde
- Rondonópolis
- Sinop*
- Sorriso

Northeast / North:

- Barreiras
- Balsas
- Fortaleza
- Luis Eduardo Magalhães*
- Recife*
- Salvador
- São Luis
- Teresina
- Palmas

- Use of digital platforms, such as mobile applications and web channels, to enable self-service and fast, integrated origination of financial products.

- Agencies and correspondent networks operating under results-sharing and traditional models complement the digital experience.

KEY INDICATORS

KEY INFORMATION S ¹

RESULTS (R\$ million)	1Q25	4Q25	1Q26	Δ 4Q25	Δ 1Q25
Net Interest Income ²	218,9	496,4	596,2	20,1%	172,3%
Personnel and admin. Expenses	(62,0)	(86,2)	(93,2)	8,1%	50,2%
Recurring Operating Income	153,0	180,7	250,7	38,7%	63,8%
Operating Income	153,0	244,7	250,7	2,4%	63,8%
Recurring Net Income	73,5	119,5	149,9	25,4%	104,1%
Net income	73,5	183,5	149,9	(18,3%)	104,1%
MANAGERIAL INDICATORS (%)	1Q25	4Q25	1Q26	Δ 4Q25	Δ 1Q25
Net Interest Margin (NIM)	6,6	10,2	12,2	2,0 p.p	5,6 p.p
Risk-Adjusted NIM	5,2	5,2	7,7	2,5 p.p	2,5 p.p
Efficiency Index (%)	38,1	27,1	21,5	(5,6 p.p)	(16,6 p.p)
Recurring ROE (%YoY)	25,0	36,6	37,9	1,3 p.p	12,9 p.p
ROE (%YoY)	25,0	54,8	37,9	(16,9 p.p)	12,9 p.p
BALANCE SHEET (R\$ million)	Mar/25	Dez/25	Mar26	Δ Dez/25	Δ Mar/25
Expanded loan portfolio	15.411	17.709	19.807	11,8%	28,5%
Total assets	27.745	31.440	33.735	7,3%	21,6%
Funding sources	18.438	21.450	23.713	10,6%	28,6%
Reference Equity	1.814	2.246	2.442	8,7%	34,6%
Tier I Capital	1.345	1.689	1.890	11,9%	40,5%
OTHER INFORMATION	Mar/25	Dez/25	Mar26	Δ Dez/25	Δ Mar/25
Basel Ratio	13,9	15,0	14,8	(0,2 p.p)	0,9 p.p
Common Equity Tier I	10,3	11,3	11,4	0,1 p.p	1,1 p.p
90-day NPL ³	1,0	1,9	2,2	0,3 p.p	1,2 p.p
Employees (quantity) ⁴	612	688	682	(0,9%)	11,4%
Market capitalization (R\$ million)	1.001	3.126	3.449	10,3%	244,6%
Price Book Value per share (R\$)	4,96	6,06	6,67	10,2%	34,5%

In this report, we use managerial criteria for the presentation of results, which affect the breakdown between accounting line items but do not change net income

1 – Certain figures in this report have been subject to rounding adjustments. Accordingly, totals in some tables may not represent the arithmetic sum of the preceding numbers; 2 – Total Revenues = Net Interest Income (NII), Fee and Commission Income, and Equity Income; 3 – Non-performing Loans (NPL) = (Overdue balance > 90 days, excluding 100% provisioned operations) / (Expanded Loan Portfolio); and 4 – Includes direct employees, interns, statutory officers, and third-party contractors.

MANAGERIAL RESULTS ANALYSIS

MANAGERIAL INCOME STATEMENT (R\$ Million)	1Q25	4Q25	1Q26	Δ 1Q25	Δ 4Q25
Gross Financial Margin	243.3	442.2	570.0	134.3%	28.9%
Cost of Credit	(49.2)	(214.8)	(209.6)	326.4%	(2.4%)
Net Financial Margin	194.2	227.4	360.4	85.6%	58.5%
Other Operating Income/Expenses	(41.1)	17.3	(109.7)	166.7%	(735.7%)
Services and Fee income	18.9	35.7	26.2	38.2%	(26.6%)
Personnel and Administrative Expenses	(62.0)	(86.2)	(93.2)	50.2%	8.1%
Tax Expenses	(0.8)	(16.3)	(30.9)	-	89.5%
Other Operating Income (Expenses)	(0.5)	9.9	(11.8)	-	-
Equity Income	3.2	10.2	-	-	-
Recurring Operating Income	153.0	180.7	250.7	63.8%	38.7%
Other Non-recurring Operating Income	-	64.0	-	-	-
Income Before Taxes	153.0	244.7	250.7	63.8%	2.4%
Income Tax and Social Contribution	(39.7)	(17.1)	(72.2)	81.8%	322.3%
Profit Sharing	(39.9)	(44.1)	(28.6)	(28.2%)	(35.1%)
Recurring Net Income	73.5	119.5	149.9	104.1%	25.4%
Net Income	73.5	183.5	149.9	104.1%	(18.3%)

1Q26 X 1Q25

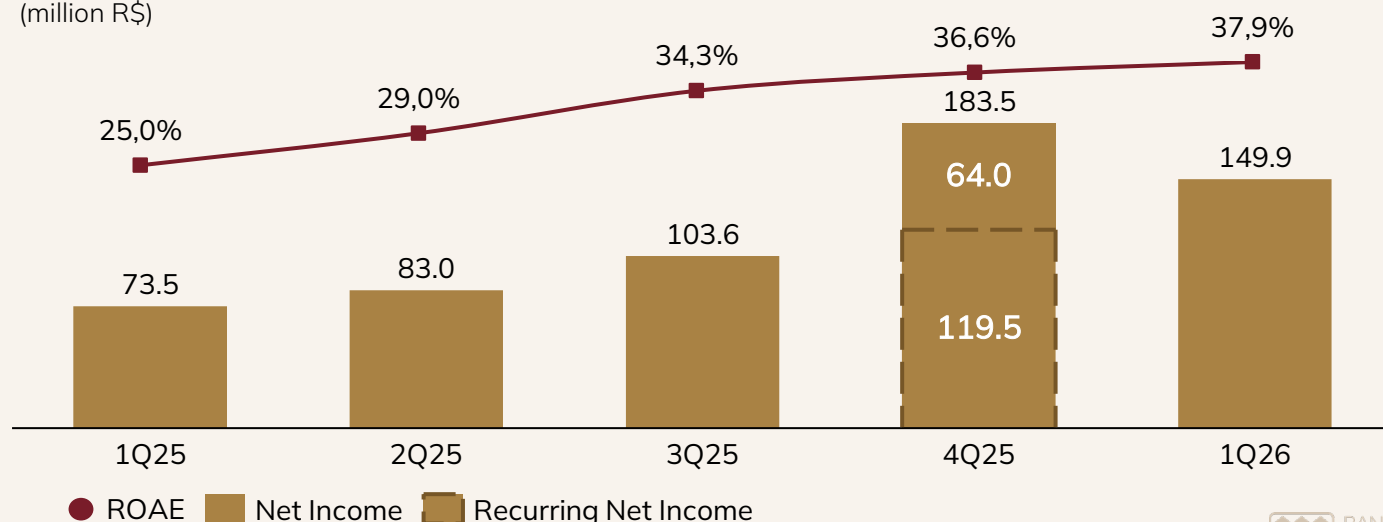
Net income reached R\$ 149.9 million, a 104% increase compared to 1Q25. ROAE reached 37.9%, up 12.9 p.p., directly reflecting the expansion of the Financial Margin (+R\$ 327 million). This growth was primarily driven by portfolio expansion and a mix improvement focused on the yield strategy (+41% YoY), combined with cost discipline and operating leverage. On a quarter-over-quarter (QoQ) basis, 1Q26 net income grew by 25% compared to 4Q25, when excluding the non-recurring effects from the previous quarter.

The expansion of the net margin was partially offset by an increase in the Provision for Loan Losses (PDD). This was due to the provisions made during the period and the early recognition of provisions required by the Expected Credit Loss (ECL) methodology, adopted following the implementation of CMN Resolution No. 4,966 in January 2025.

We also highlight that, as of this quarter, we have begun consolidating AmigoZ results, which impacted revenue and expense lines, as well as the equity income (equity in earnings of subsidiaries).

Net Income and ROAE

(million R\$)

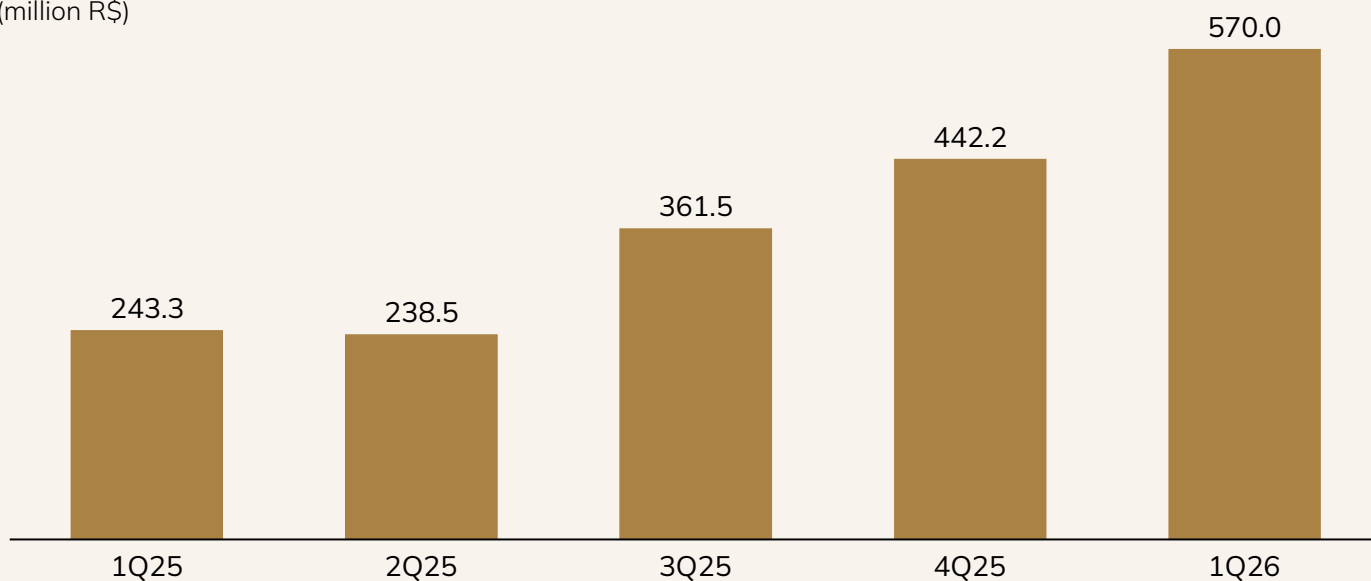


FINANCIAL MARGIN

Net Interest Income (NII) totaled R\$ 570 million in the period, a 134% increase compared to the same period of the previous year, driven by the larger loan portfolio and the execution of the yield trajectory strategy.

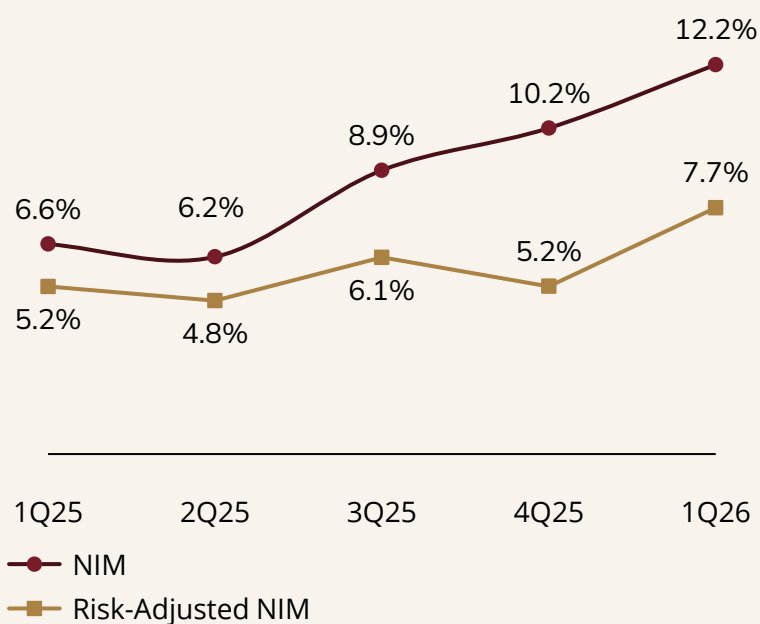
Financial Margin

(million R\$)



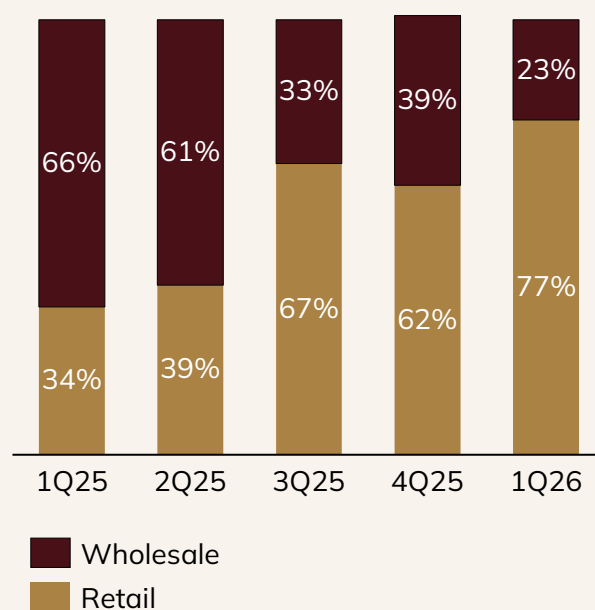
Net Interest Margin (NIM) & Risk-Adjusted NIM

(%)



Net Revenue Breakdown

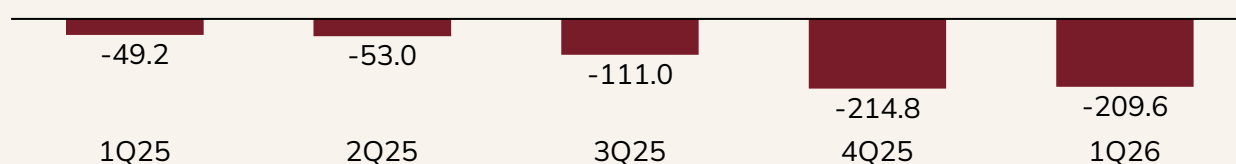
(%)



COST OF CREDIT¹

Expenses related to provisions, expected credit losses (ECL), loan recoveries, impairments, and discounts totaled R\$ 209.6 million in the period. Of this amount, R\$ 169.8 million was allocated to the Retail segment, representing a 6% increase compared to the previous quarter.

This growth relative to last year is explained by the forward-looking approach for expected losses under CMN Resolution No. 4,966, combined with the robust growth of our portfolio during the period. We ended the period with an allowance for loan losses balance of R\$ 980 million on the balance sheet.



FEE AND COMMISSION INCOME

Fee and commission income totaled R\$ 26.2 million in 1Q26, a 38% increase compared to the same period of the previous year, driven mainly by the growth of the Retail insurance operation. Compared to 4Q25, this line item decreased by 27%, primarily explained by lower activity in the wholesale segment due to the period's seasonality..

INCOME FROM SERVICES AND FEES (R\$ Million)	1Q25	4Q25	1Q26	Δ 1Q25	Δ 4Q25
Commissions and Fees	13.4	22.2	16.2	21.3%	(27.0%)
Insurance revenue	2.8	6.7	5.0	79.0%	(26.0%)
Retail Insurance	0.6	3.0	3.0	419.9%	(0.7%)
Wholesales Insurance	2.2	3.7	2.0	(8.9%)	(46.2%)
Total Income From Services and Fees	18.9	35.7	26.2	38.2%	(26.6%)

PERSONNEL AND ADMINISTRATIVE EXPENSES

Personnel and administrative expenses totaled R\$ 93.2 million in 1Q26, a 50% increase compared to 1Q25, mainly explained by higher personnel expenses resulting from investments in teams to support the growth of the Bank's business lines. The 8% growth compared to the previous quarter is primarily due to the consolidation of AmigoZ; excluding this effect, expenses would have been in line with 4Q25.

The efficiency ratio reached 21.5%, showing a significant improvement of 17.5 p.p. compared to 1Q25, attesting to the continuous focus on operational efficiency.

EXPENSES (R\$ Million)	1Q25	4Q25	1Q26	Δ 1Q25	Δ 4Q25
Personnel Expenses	34.8	44.9	44.2	27.1%	(1.5%)
Personnel - AmigoZ	-	-	3.6	-	-
Administrative Expenses	27.2	41.3	42.8	57.4%	3.6%
Administrative - AmigoZ	-	-	2.6	-	-
Total	62.0	86.2	93.2	50.2%	8.1%

1 – As of 2025, Cost of Credit is based on CMN Resolution No. 4,966, replacing CMN Resolution No. 2,682. It includes recoveries of loans written off, impairments, and discounts granted.

EXPANDED CREDIT PORTFOLIO

The expanded loan portfolio totaled R\$ 19.8 billion in Mar/26, a 28.5% increase compared to Mar/25, primarily due to the remixing of the Collateralized Retail portfolio—with a highlight on R\$ 5.0 billion in the Private segment—the progress of the yield trajectory strategy, and the resumption of growth in the Wholesale portfolio, focusing on secured operations with an appropriate risk-return ratio.

In Retail, growth during the period consolidates the multi-origination model and validates the diversification and efficient capital allocation strategy, seeking higher spreads and improved risk-adjusted returns.

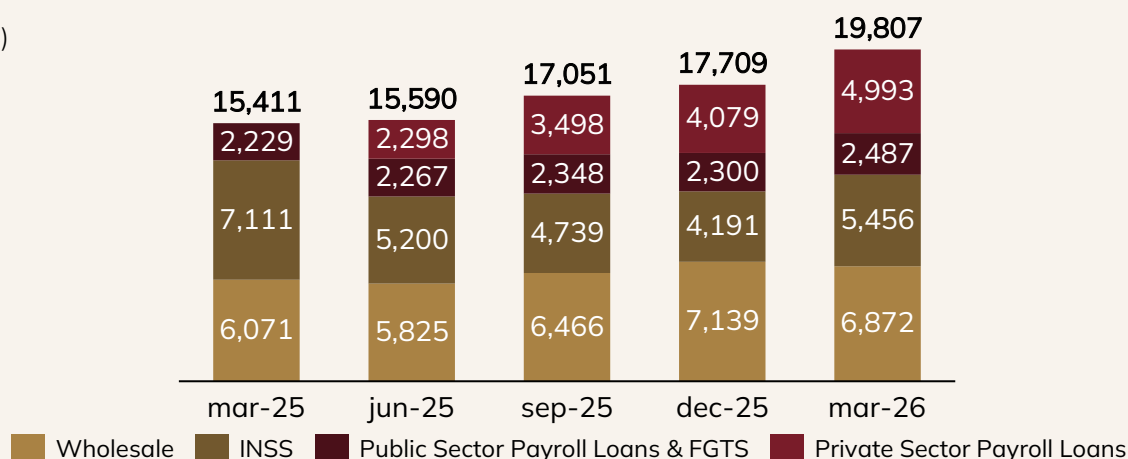
We continue to diversify the portfolio by segment, term, product, sector, and number of clients.

In Mar/26, the average term of the Wholesale portfolio was 2.7 years, while the Collateralized loan portfolio was 3.6 years. The average term of the expanded loan portfolio ended the quarter at 3.2 years.

EXPANDED CREDIT PORTFOLIO (R\$ Million)	Mar25	Dec25	Mar26	Δ Dec25	Δ Mar25
Wholesale	6,071	7,139	6,872	(3.7%)	13.2%
INSS	7,406	4,610	5,934	28.7%	(19.9%)
Private Sector Payroll Loan	-	4,079	4,993	22.4%	-
Public Sector Payroll Loan	1,934	1,881	2,009	6.8%	3.9%
Total	15,411	17,709	19,807	11.8%	28.5%

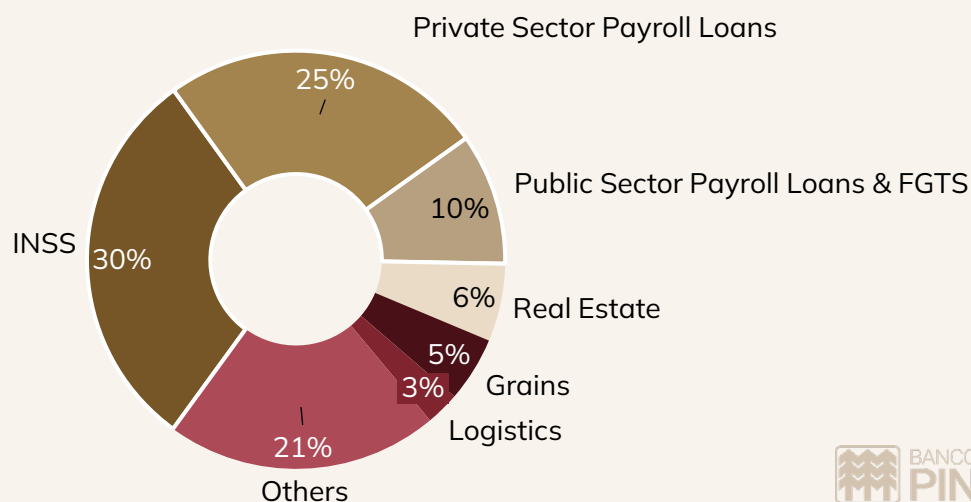
Expanded Credit Portfolio

(million R\$)



Sector Breakdown

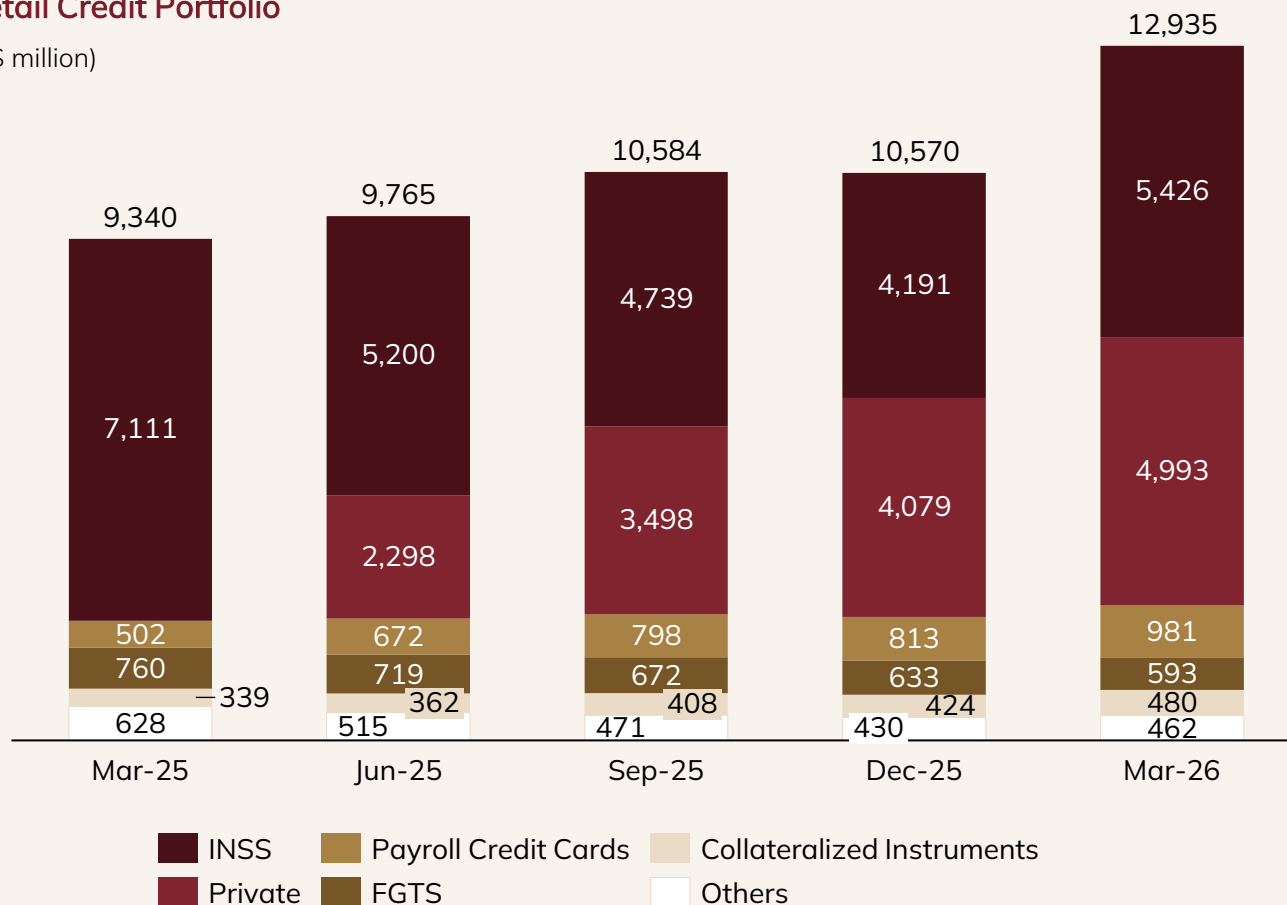
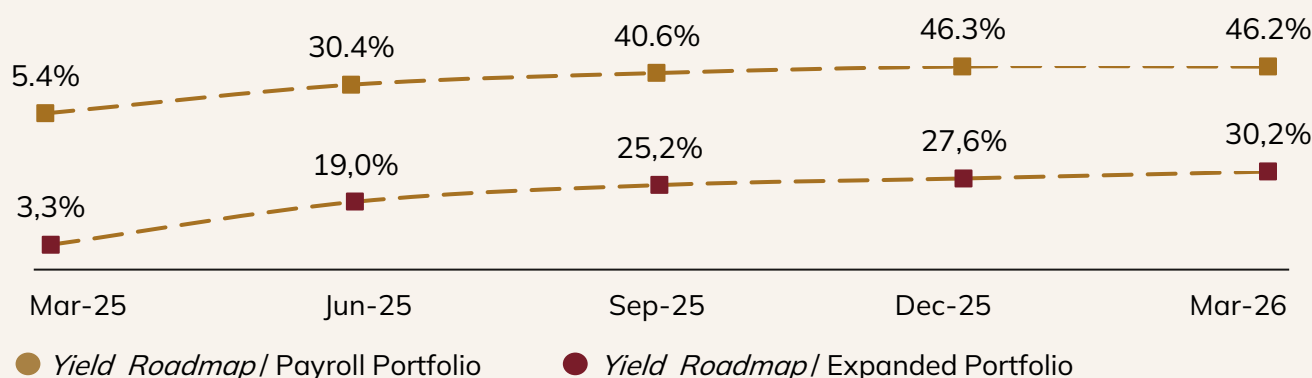
(% of Expanded Credit Portfolio)



RETAIL

Retail Credit Portfolio

(R\$ million)

Yield¹ Roadmap

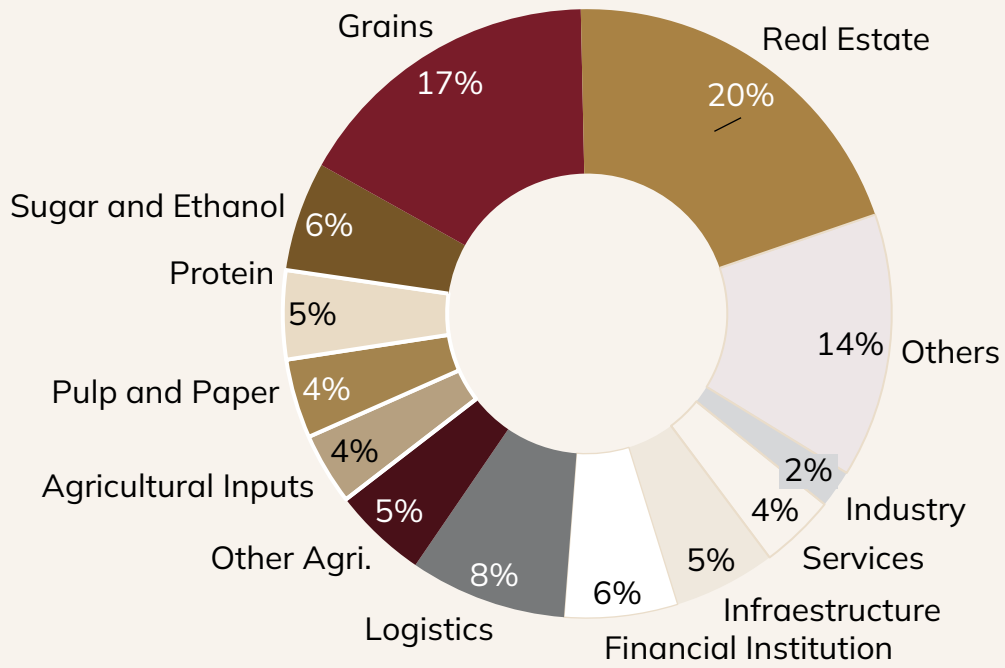
- › Record origination across all three segments (Public, Private and INSS) – R\$ 3.3 billion in the quarter
- › Public Sector Payroll Loans – Current addressable market of ~R\$ 380 billion → expanding agreements with public entities (+120 public entities)
- › Private Sector Payroll Loans - Potential market of ~R\$ 400 billion → significant opportunity for the portfolio
- › Focus on secured operations with an attractive risk-return profile
- › Leveraging capital markets to optimize INSS profitability.

1 – Yield Roadmap includes the Private Sector Payroll Loan Portfolio and Payroll Credit Cards..

WHOLESALE

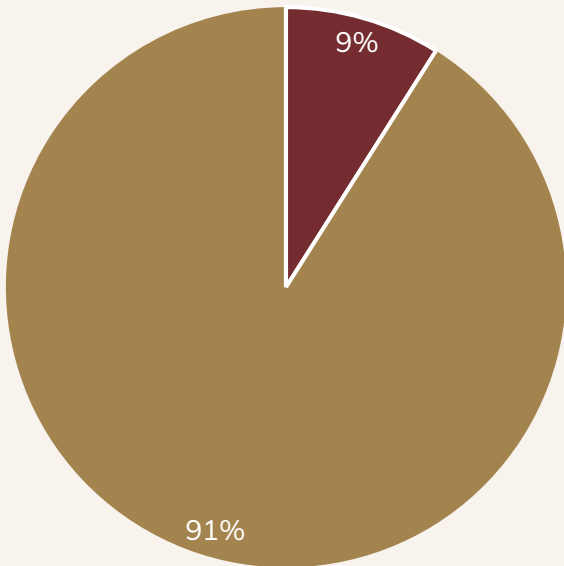
Sector Breakdown

(% of Wholesale portfolio)



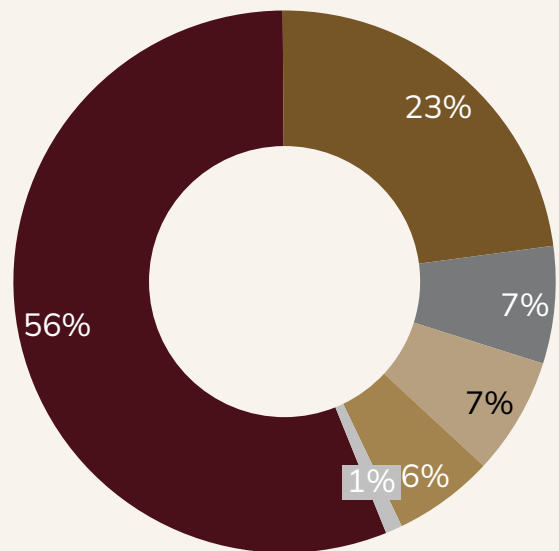
Collateral Breakdown

(%)



Wholesale Portfolio by Product

(%)

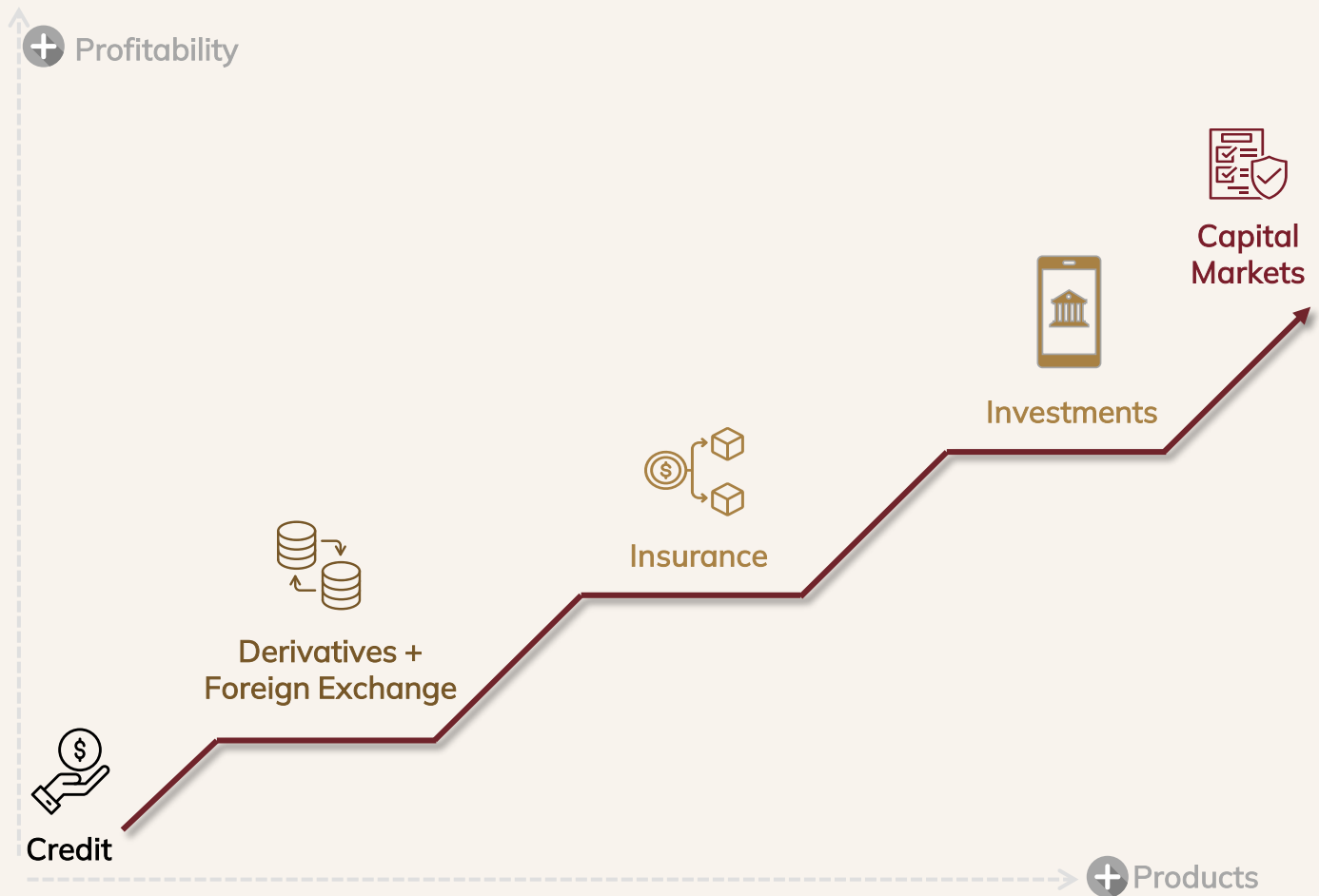


Unsecured Portfolio Collateralized Portfolio

Private Securities Real Estate Financing
 Working Capital Bank Guarantees
 Trade Finance On-lending

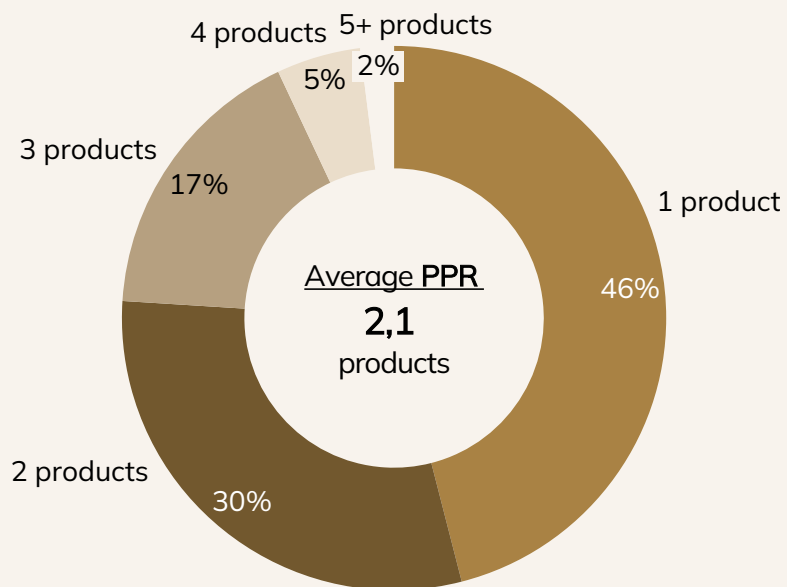
WHOLESALE

Cross-selling as a relevant lever to increase Wholesale profitability



PPR ¹

(% of clients by number of products held)



1 – Product penetration rate.

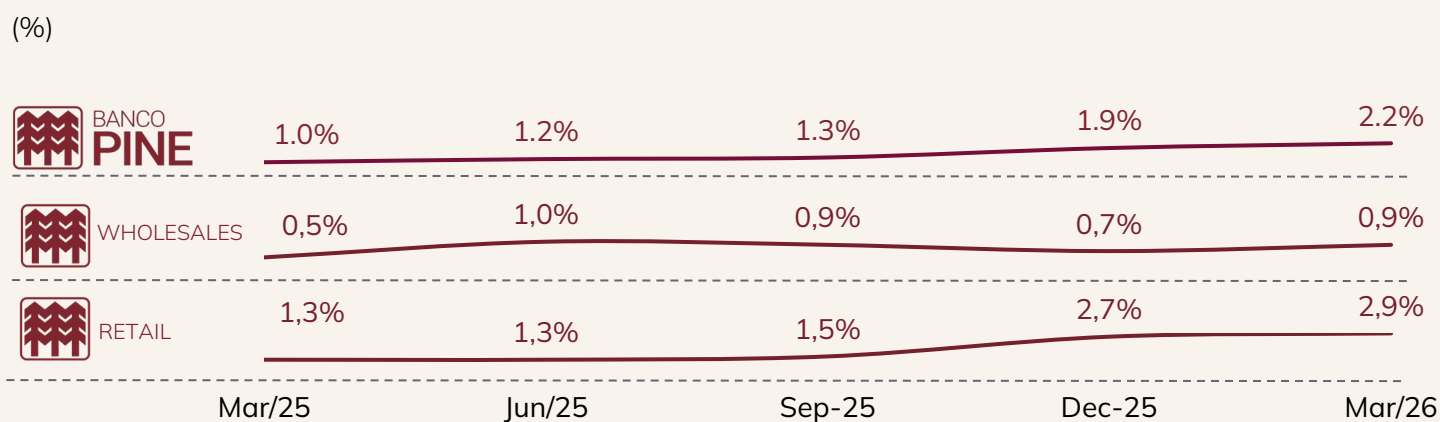
CREDIT PORTFOLIO QUALITY

In Mar-26, the 90-day NPL ratio (Non-Performing Loans > 90 days) of the expanded portfolio stood at 2.2%, a year-over-year increase. This trend is explained by the refinement of write-off rules following the implementation of CMN Resolution No. 4,966 throughout 2025, as well as the maturation and shift in the mix of the collateralized retail portfolio.

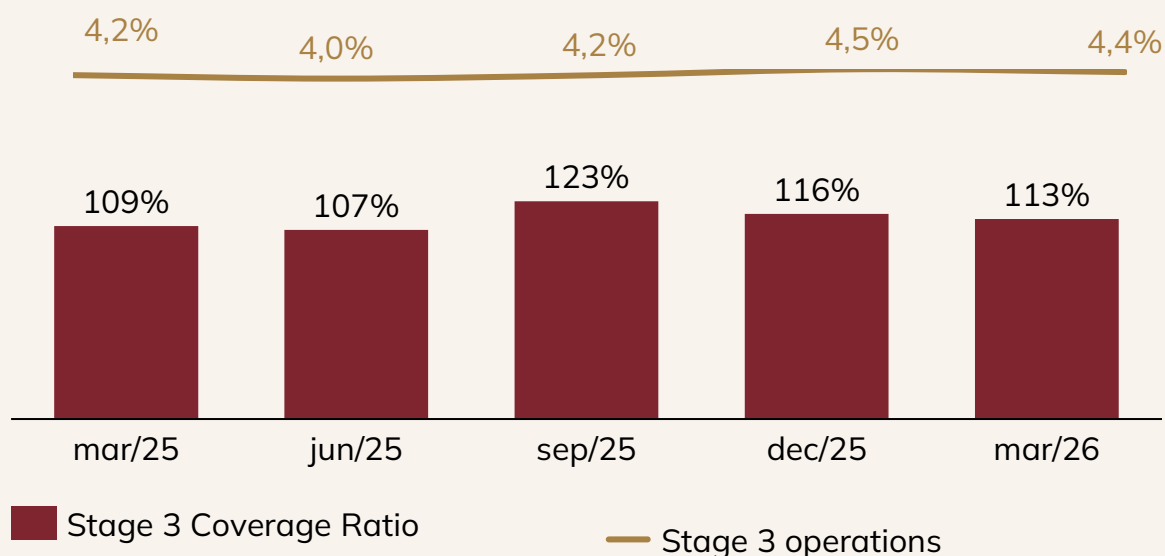
The increase in the 90-day NPL ratio is expected, given the positive trend in NIM (Net Interest Margin) and the Bank's yield-focused strategy.

The Wholesale segment ended the quarter at 0.9%, demonstrating effective strategy execution, while the Retail segment stood at 2.9%

90-day NPL Ratio¹



Coverage Ratio (%)



1- NPL Ratio = (Balance overdue > 90 days, excluding the provisioned portion of the operations) / (Expanded Credit Portfolio)

FUNDING & LIQUIDITY

In line with the strategy of strengthening the balance sheet and supporting loan portfolio growth, funding volume grew 29% year-over-year, totaling R\$ 23.7 billion in March 2026.

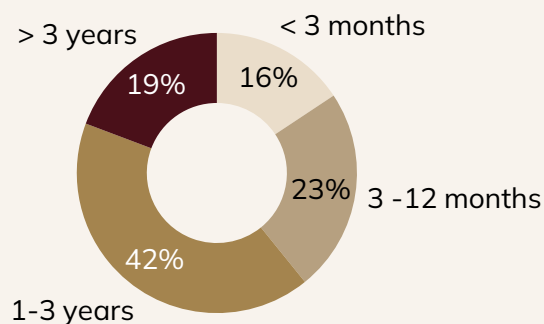
A key highlight was the diversification of funding lines, driven primarily by the growth in Financial Bills (Letras Financeiras). This improvement in the funding mix contributed to a reduction in funding costs.

Regarding funding duration, we maintained a comfortable level, with a positive gap of 4.1 months. We ended March 2026 with R\$ 2.6 billion in free cash, an LCR¹ of 327%, and an NSFR² of 166%.

FUNDING SOURCES (R\$ Million)	Mar25	Dec25	Mar26	Δ Dec25	Δ Mar25
Local funding	15,355	17,949	19,748	10.0%	28.6%
CDB	12,698	14,931	16,293	9.1%	28.3%
LCI LCA	1,527	2,281	2,253	(1.2%)	47.5%
CDI	1,003	538	1,052	95.4%	4.8%
Other ¹	127	197	150	(24.1%)	18.3%
Foreign Borrowing	-	-	518	-	-
Capital Market	3,082	3,501	3,447	(1.5%)	11.8%
Financial Notes ²	868	1,571	1,654	5.3%	90.7%
Financial Debentures ³	2,215	1,930	1,793	(7.1%)	(19.1%)
Total funding	18,438	21,450	23,713	10.6%	28.6%

Funding by Maturity

(%)



Diversification

Financial Bills²

› R\$ 1.6 billion in Mar/26, +90% vs. Mar/25

CDI

› R\$ 1.0 billion in Mar/26, +5% vs. Mar/25

CDB

› R\$ 16.3 billion in Mar/26, +28% vs. Mar/25

LCI | LCA

› R\$ 2.2 billion in Mar/26, +47% vs. Mar/25

BALANCE SHEET HIGHLIGHTS

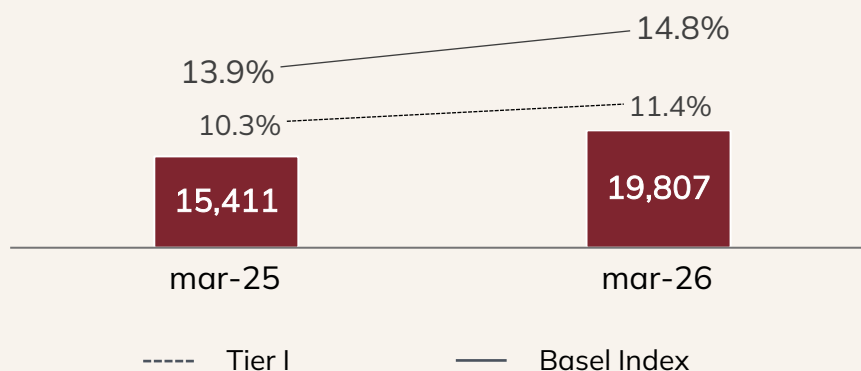
CAPITAL

The Basel Ratio ended March 2026 at 14.8%, with Tier 1 at 11.4%, already reflecting the effects of the second tranche of Resolution No. 4,966 implementation and our follow-on offering conducted in March. The current ratio, combined with the evolution of operating results, will continue to support the ongoing growth of our business

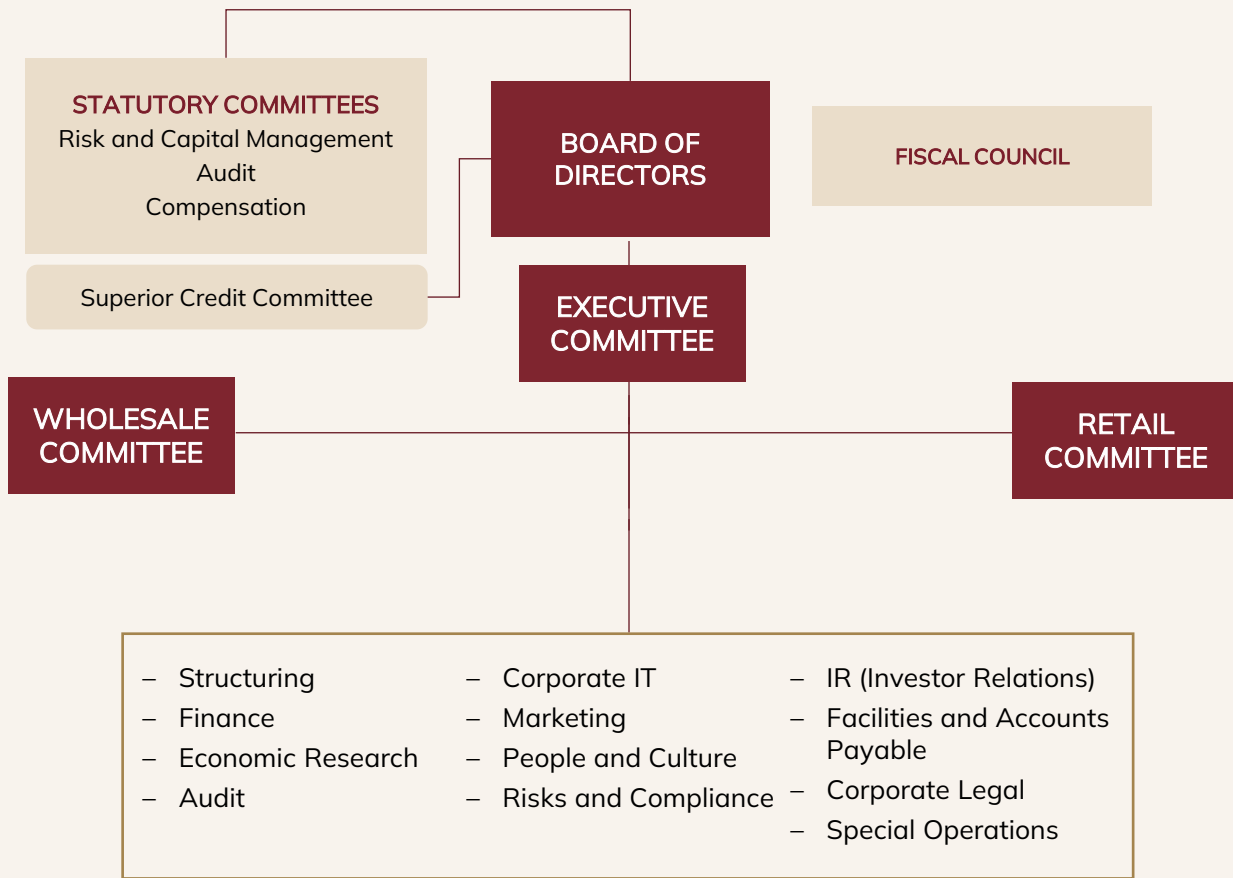
BASEL RATIO(R\$ Million)	Mar25	Dec25	Mar26
Total Capital	1,814.1	2,246.3	2,442.2
Tier I Capital	1,345.1	1,689.0	1,889.7
Tier II Capital	469.0	557.3	552.5
Risk Weighted Assets (RWA)	13,091.3	15,006.0	16,559.4
Credit risk	11,352.4	12,834.2	14,146.0
Market Risk Component	260.8	713.2	892.7
Operational risk	1,478.1	1,458.5	1,520.7
Minimum Capital Requirement	439.5	628.8	445.5
Basel Ratio (Capital/RWA)	13.9%	15.0%	14.8%
Tier I Capital Ratio	10.3%	11.3%	11.4%
Tier II Capital Ratio	3.6%	3.7%	3.3%

Basel Ratio Evolution

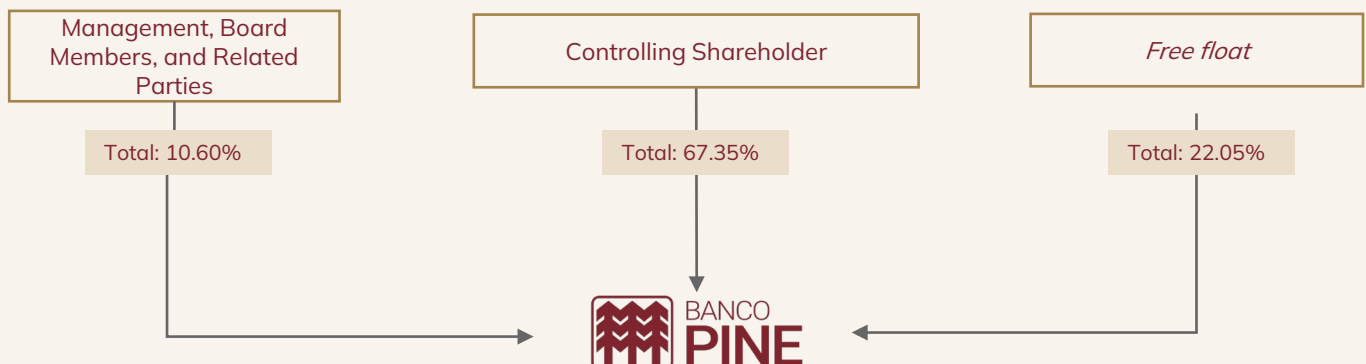
(million R\$ and %)



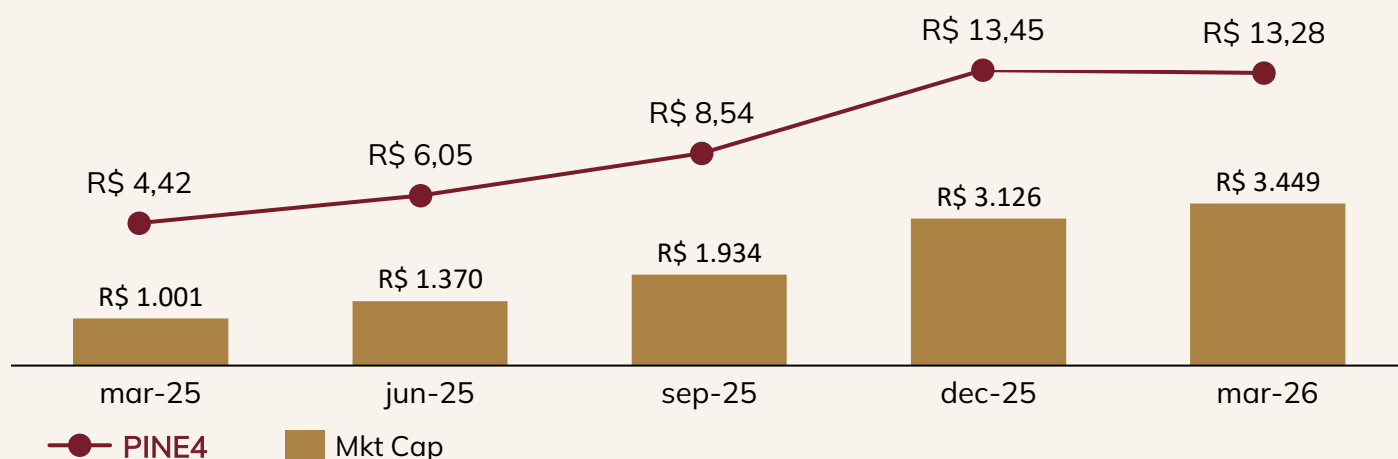
ORGANOGRAMA



OWNERSHIP STRUCTURE



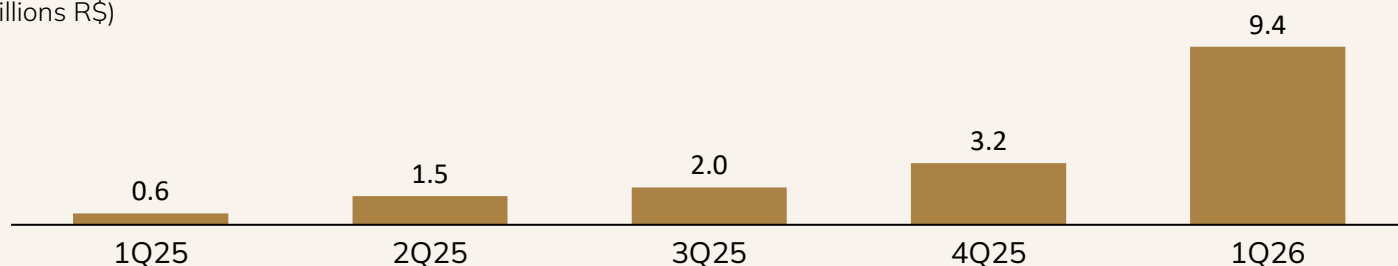
PERFORMANCE



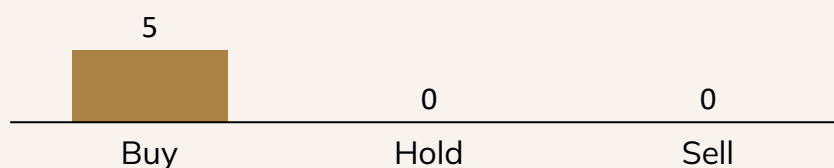
We ended March 2026 with a market capitalization of **R\$ 3.4 billion**, and the stock closed at **R\$ 13.28**

LIQUIDITY

(in millions R\$)



RESEARCH COVERAGE¹



ESG

We recognize our role as a financial institution in fostering sustainable business and contributing to society's prosperity. We understand that managing ENVIRONMENTAL, SOCIAL, and GOVERNANCE (ESG) aspects is essential for our growth and long-term sustainability.

The environmental, social, and governance agenda is evolving among national regulatory bodies. Accordingly, the Bank has updated its Social, Environmental, and Climate Responsibility Policy (PRSAC) based on these new guidelines, aiming to formalize the management and governance structure for socio-environmental and climate-related aspects. The Bank's PRSAC is strategically guided by responsibility in business conduct through socio-environmental risk management, establishing social, environmental, and governance assessment criteria for credit granting.

In Capital Markets and Structured Credit, we constantly strive to guide our clients toward green debt instruments.

Furthermore, our headquarters is located in São Paulo in a building with Leadership in Energy and Environmental Design (LEED) Gold certification, which attests to the adoption of sustainable construction practices. This certification is granted by the Green Building Council; to achieve this rating, the building is evaluated on criteria such as rational water use, energy efficiency, selection of construction materials, indoor environmental quality, among others

1 – Currently, the Bank is covered by XP; Banco Safra, Bradesco BBI and BTG Pactual.

STATEMENT OF ACCOUNTING RESULTS

STATEMENT OF ACCOUNTING RESULTS

INCOME STATEMENT (R\$ Million)	1T25	4T25	1T26	Δ 1T25	Δ 4T25
Income from financial intermediation	1.104,0	1.348,4	1.573,2	42,5%	16,7%
Loans	576,1	842,2	929,0	61,3%	10,3%
Securities	379,1	468,9	386,2	1,9%	-17,6%
Derivative financial instruments	148,8	37,3	258,0	73,4%	591,6%
Expenses from financial intermediation	(876,9)	(1.045,4)	(1.160,4)	32,3%	11,0%
Money market borrowings	(782,4)	(912,8)	(992,9)	26,9%	8,8%
Borrowings and onlendings	(39,3)	(8,3)	(1,7)	(95,7%)	(79,6%)
Result of loan losses, impairments and discounts	(55,2)	(124,4)	(165,8)	-	33,3%
Net financial margin	227,1	303,0	412,9	81,8%	36,3%
Other operating income/expenses	(71,0)	(45,5)	(169,3)	138,6%	272,3%
Fee income	18,9	55,3	81,2	328,8%	47,0%
Personnel and administrative expenses	(93,4)	(184,9)	(243,9)	161,1%	31,9%
Tax expenses	(0,8)	(19,6)	(30,6)	3748,6%	55,9%
Other operating income/expenses	1,1	89,0	23,9	-	-
Equity Method Result	3,2	14,7	-	-	-
Operating income (loss)	156,1	257,8	243,5	56,0%	(5,5%)
Non-operating income (loss)	(7,7)	(2,9)	(2,8)	-63,1%	(3,9%)
Income (loss) before taxes and contributions	148,4	254,8	240,7	62,1%	(5,5%)
Provision for income tax and social contribution	(39,7)	(17,3)	(68,3)	71,9%	295,2%
Profit sharing	(35,3)	(52,8)	(22,6)	(35,9%)	(57,1%)
Net profit attributable to non-controlling shareholders	-	(1,2)	(0,1)	-	-
Net income (loss)	73,5	183,5	149,9	104,1%	(18,3%)

BALANCE SHEET

BALANCE SHEET

BALANCE SHEET Assets (R\$ Million)		4T25	1T26
CURRENT AND LONG-TERM ASSETS		90	115
Cash and Cash Equivalents		29.439	31.625
Financial Assets Measured at Fair Value through Profit or Loss (FVPL)		10.166	10.248
Interbank Liquidity Investments		-	-
Derivative Financial Instruments		1.256	472
Loan Operations		2.700	3.426
Securities		6.210	6.351
Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)		2.063	1.813
Interbank Liquidity Investments		-	-
Securities		2.063	1.813
Financial Assets Measured at Amortized Cost (AC)		17.210	19.564
Interbank Liquidity Investments		865	1.275
Securities		5.779	6.519
Loan Operations		10.055	11.273
Other Financial Assets		511	496
(-) Provision for Expected Credit Risk Losses		(948)	(980)
Tax Assets		1.053	1.005
Investment in Associates and Subsidiaries		3	15
Other Assets		1.719	1.873
Property, Plant, and Equipment		87	87
Intangible Assets		40	42
(-) Depreciation and Amortization		(43)	(48)
(-) Property, Plant, and Equipment		(27)	(30)
(-) Intangible Assets		(16)	(18)
Total Assets		31.440	33.735

BALANCE SHEET Liabilities (R\$ Million)		4T25	1T26
CURRENT AND LONG-TERM LIABILITIES		28.206	30.435
Financial Liabilities Measured at Fair Value through Profit or Loss (FVPL)		2.246	418
Derivative Financial Instruments		2.246	418
Financial Liabilities Measured at Amortized Cost (AC)		25.960	30.017
Deposits		15.460	17.363
Open Market Funding		4.682	6.358
Acceptance and Issuance of Securities		4.837	4.801
Loan and Onlending Obligations		197	661
Subordinated Debt		773	801
Other Financial Liabilities		11	32
Other Liabilities		1.826	1.559
Provisions		13	9
Other Liabilities		1.813	1.559
Total Liabilities		30.033	32.003
Shareholders' Equity		1.408	1.733
Share Capital		1.001	1.259
Domestic Investors		872	1.130
Foreign Investors		129	129
Other Comprehensive Income		(2)	(2)
Capital Reserves		18	18
Profit Reserves		397	397
(-) Treasury Shares		(8)	(31)
Accumulated Net Income		-	93
Non-controlling interests		2	0
Total Shareholders' Equity		1.408	1.733
Total Liabilities and Shareholders' Equity		31.440	33.735

RATINGS

S&P Global

Rating: 'brA+'
Perspective: Stable

MOODY'S

Rating: 'A+'
Perspective: Positive

Earnings Call

Wednesday, May 06, 2026

Portuguese

11:00 a.m. (Brasília Time)

10:00 a.m. (Eastern Time)

The presentation and the online webcast will be available at ri.pine.com

Investor Relations


Luis Natacci
IR Coordinator

Noberto Pinheiro Jr
Executive Director and IRO


Paula Rocha
Head of de IR


Maria Fernanda Hutter
IR Intern



 +55 (11) 3372-5465

 ri@pine.com

 ri.pine.com

 Av. Pres. Juscelino Kubitscheck, 1.830 - 6º andar - São Paulo - Brasil - 04543-900