INSTITUTIONAL PRESENTATION 2Q25

BANCO PINE

BANCO PINE OVERVIEW

28 YEARS OF HISTORY

We are a bank in tune with the times, which places the customer at the center of everything it does.

1997
Noberto Nogueira Pinheiro founds Banco Pine.

2007
First medium-sized bank to go public - IPO.

2012
Capital increase of R$94 million via share subscription with DEG. Level 2 of Governance at B3.

2013
Capital increase of R$27 million via share subscription with Proparco.

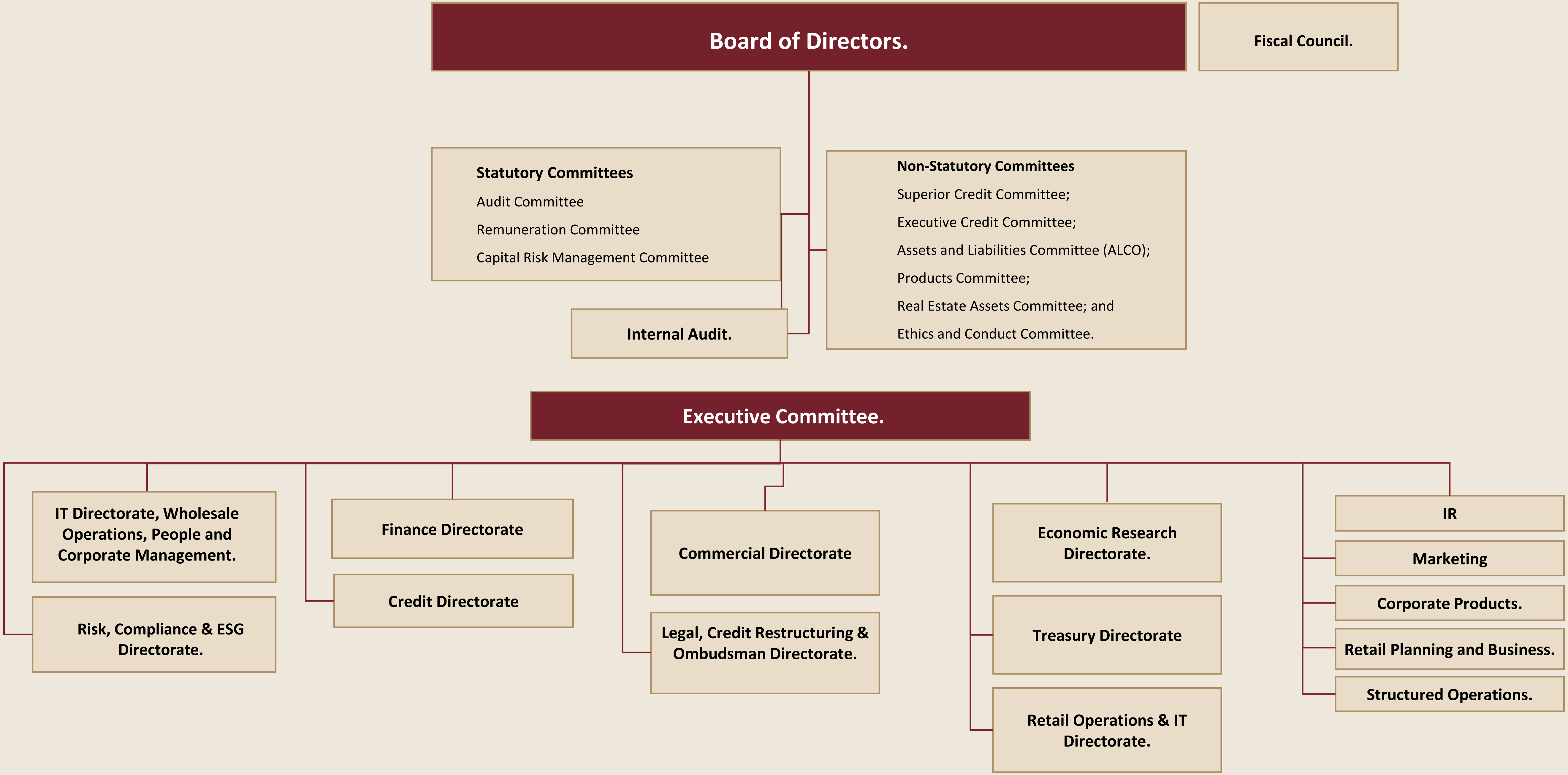
2017
Start of the digitalization process. Pine Online launch.

2022
Capital allocation, operational efficiency, and strategic repositioning with the resumption of digital collateralized retail.

2023
Investment in Collateralized Retail fintechs, with a continuous focus on diversifying risks and revenue streams.

2025
We've made progress in diversifying our business and have launched operations in Private Payroll Loans.

CORPORATE GOVERNANCE



OUR BUSINESS

Pine Wholesale

- Corporate
- Middle Market
  - Agribusiness
  - Real estate
  - Multisector

Client's Trading Desk

- Interest
- FX
- *Commodities*
  - Derivatives/*Hedge*
  - Spot Exchange
  - Future Exchange

Capital Markets and Structured Operations

- Capital Market
- Real Estate Assets
- Structured Operations
- Pine DTVM

Pine Collateralized Retail

- Public Payroll Loan
- Private Payroll Loan
  - Efficient capital allocation
  - Cross-sell Potential
  - Low Expected Loss

Investments

- **Pine Holding** – Collateralized Retail investments
  - Fintech dedicated to own collateralized retail origination
  - Infratech and BaaS focused on the collateralized credit market, integrating originators and capital allocators
- **Pine Capital** –Whosale investment
  - Asset management focused on structured credit and real estate

Treasury and Funding

- Asset and Liability Management (ALM)
- *Banking* and*Trading books*
- Distribution
- Funding and Pine Online

Insurance (Whosale and Retail)

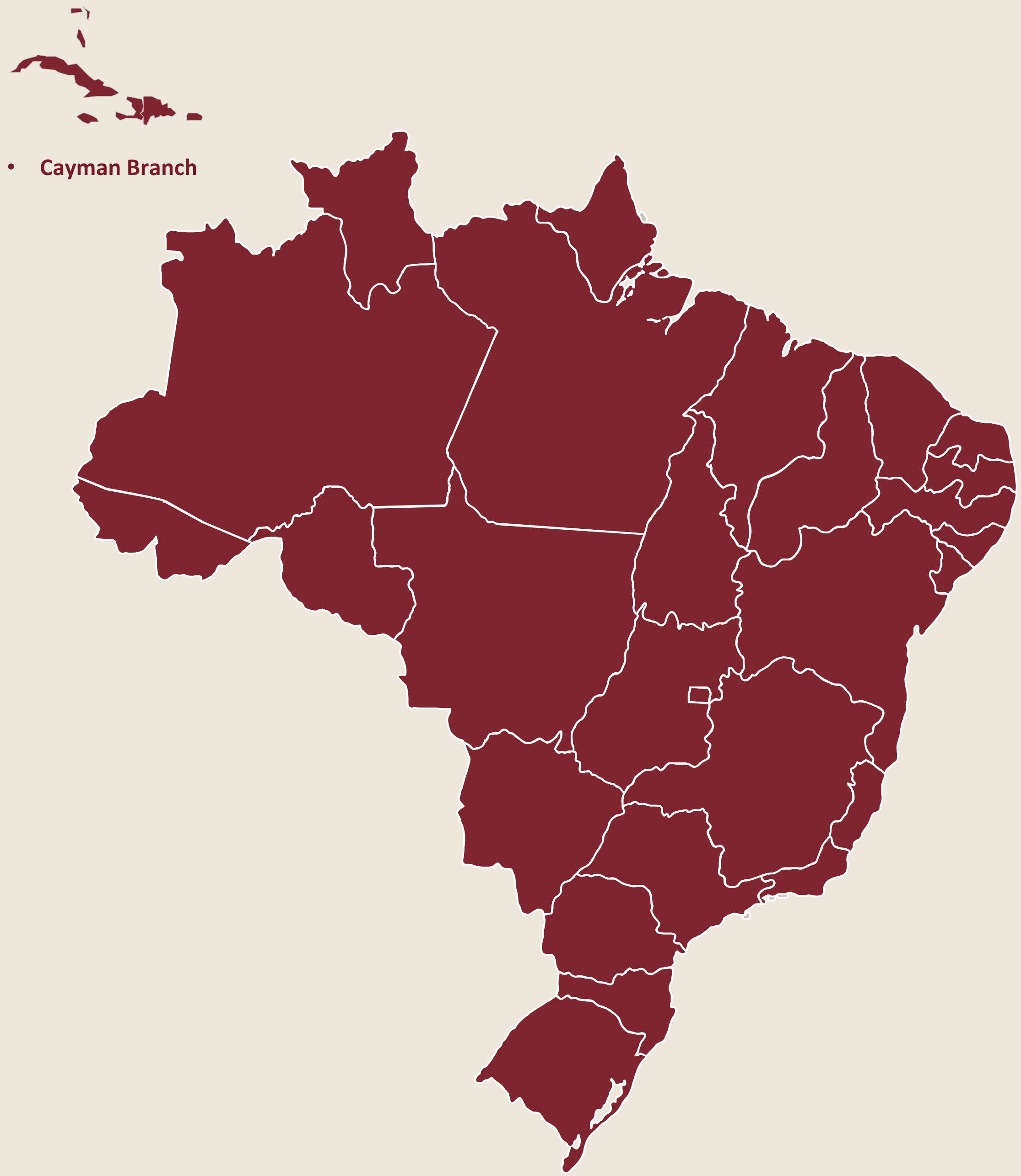
- Pine Corretora
- Risks
- Benefits
- Elementary Branches
- Retail

Wide range of products and services

Loans & Onlending	Receivables	Rotary	Guarantees & Guarantee Management
FX	Derivatives	Structured Products	Distribution
Partnerships	New Business	Assessorial	Insurance
Investments	Services (BaaS)	NDF Offshore	Capital Markets
Payroll Loans	Consigned Cards	*Leasing*	Resource Management

WHERE WE ARE[1]

We are a Brazilian bank with a presence throughout the country and we have a branch in Cayman



WHOLESALE PRESENCE:

Southeast:
- Belo Horizonte
- Campinas
- Indaiatuba
- Ribeirão Preto
- Rio de Janeiro
- São Jose do Rio Preto
- São Paulo
- Sorocaba
- Uberlândia

South:
- Curitiba
- Itajaí
- Jaraguá do Sul
- Maringá
- Porto Alegre
- Santa Cruz do Sul

North:
- Tocantins

Midwest:
- Cuiabá
- Brasília
- Dourados
- Goiânia
- Sinop
- Sorriso
- Rondonópolis
- Primavera do Leste

North East:
- Barreiras
- Balsas
- Fortaleza
- Luis Eduardo Magalhães
- Maranhão
- Piauí
- Recife
- Salvador
- Teresina

1 – Operation in the Wholesale and Retail segments.

RESULTS

1H25

HIGHLIGHTS

NET PROFIT

R$
156.5 mn
1H25

+ 23% vs. 1H24

R$
83.0 mn
2Q25

+ 30% vs. 2Q24

ROAE[1]

26.2%
1H25

+ 2.6 p,p vs. 1H24

29.0%
2Q25

+ 5.8 p,p vs. 2Q24

CREDIT PORFOLIO

R$
15.6 bi
Jun/25

+ 24% vs. Jun/24

FUNDING

R$
20.2 bi
Jun/25

+ 30% vs. Jun/24

REGULATORY CAPITAL

R$
1.9 bi
Jun/25

+ 27% vs. Jun/24

BASEL INDEX

14.1%
Jun/25

0.0 p.p vs. Jun/24

1 – ROAE 1H25 = (Profit 1H25*2 / Average Equity between Dec/24 and Jun/25) ; ROAE 2Q25 = (Profit 2Q25*4 / Average Equity between Mar/25 and Jun/25)

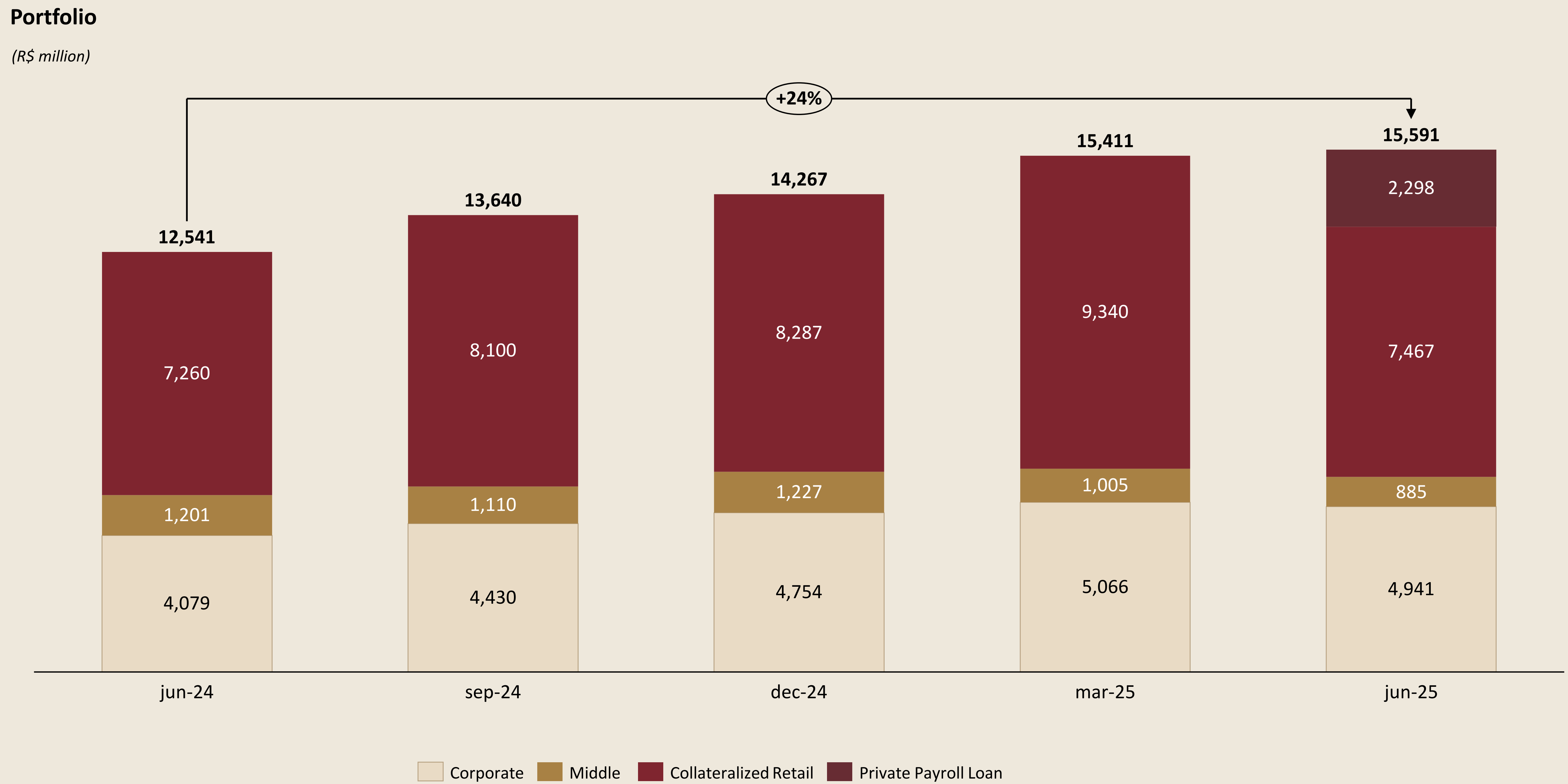
Moody's
Rating: 'A'
Perspective: Stable

S&P Global
Rating: 'brA+'
Perspectiva: Stable

BUSINESS AREAS

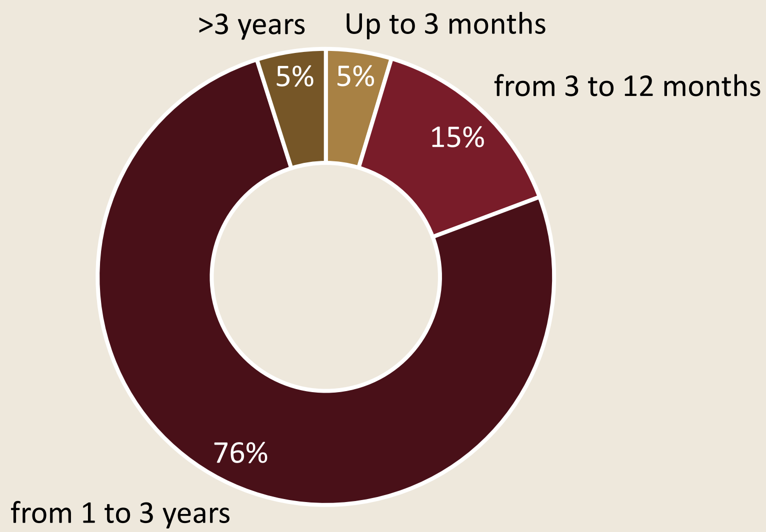
EXPANDED CREDIT PORTFOLIO

Portfolio growth is aligned with our strategy of revenue diversification and capital allocation optimization

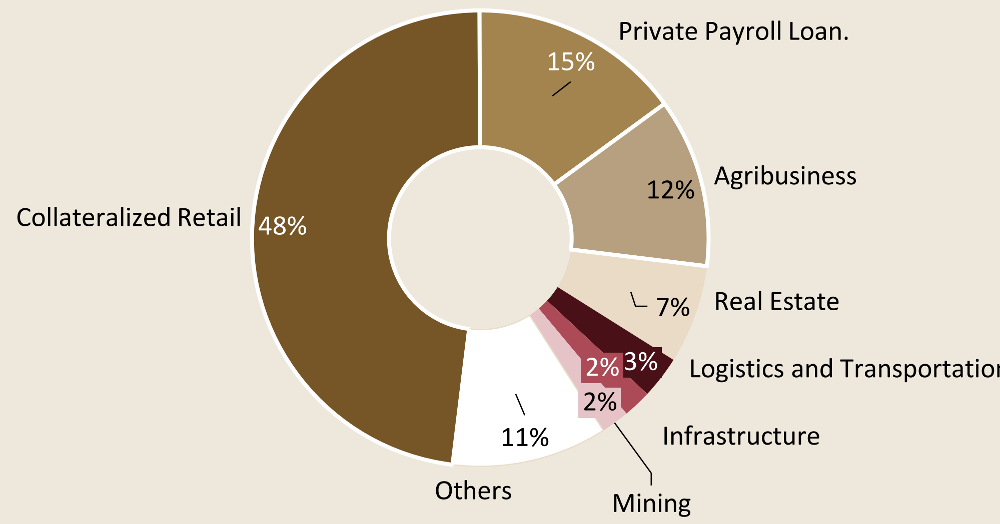


EXPANDED CREDIT PORTFOLIO

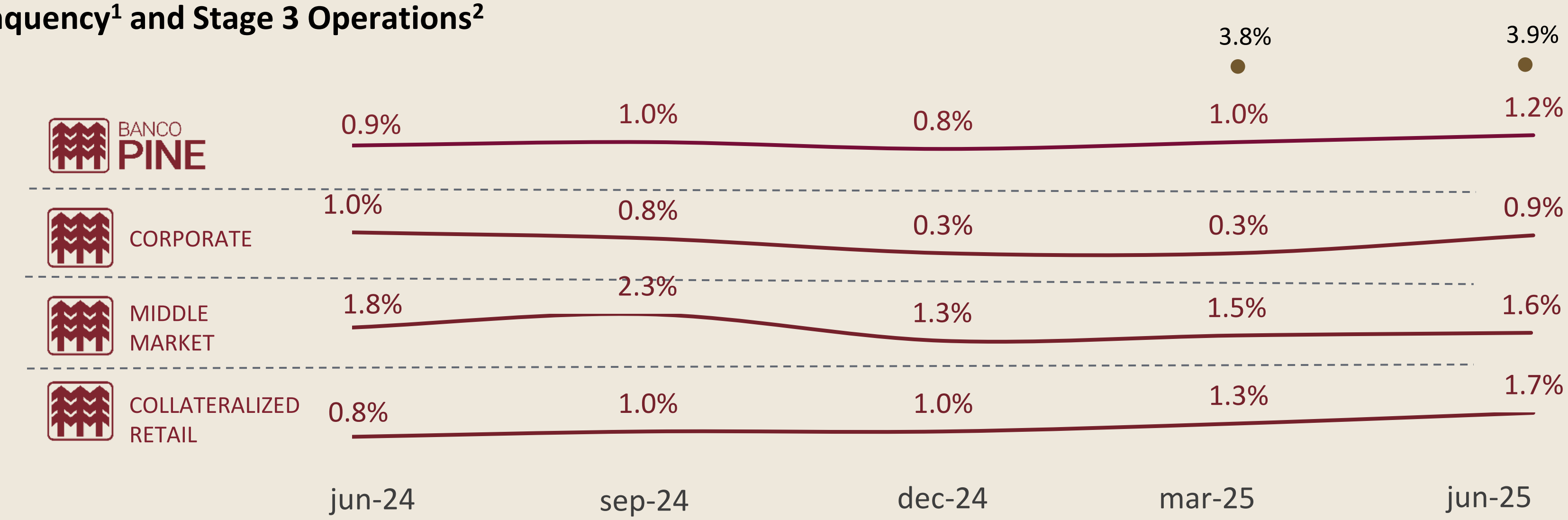
Portfolio by Term
(by volume – Jun/25)



Expanded Portfolio Distribution
(by volume – Jun/25)



Over 90-day delinquency[1] and Stage 3 Operations[2]
(%)



1– Delinquency = (Balance over 90 days past due, excluding 100% provisioned operations) / (Expanded Loan Portfolio); 2 – Stage 3 portfolio balance (Bacen Resolution 4,966) / Expanded Loan Portfolio.

WHOLESALE | CORPORATE CREDIT

Corporate

>R$300 mm

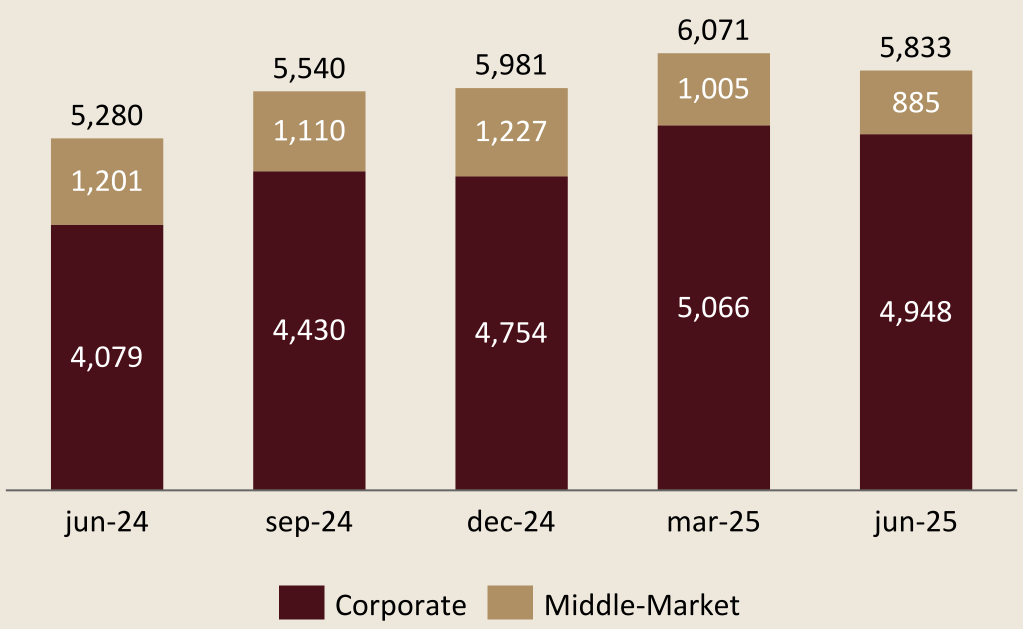
Middle Market

R$50 mm to R$300 mm

- Close relationship and regional coverage with sector expertise to identify our clients
- Highly qualified team and sophisticated products and services that enhance our clients' results
- Fast and secure processes that bring agility to our clients' businesses

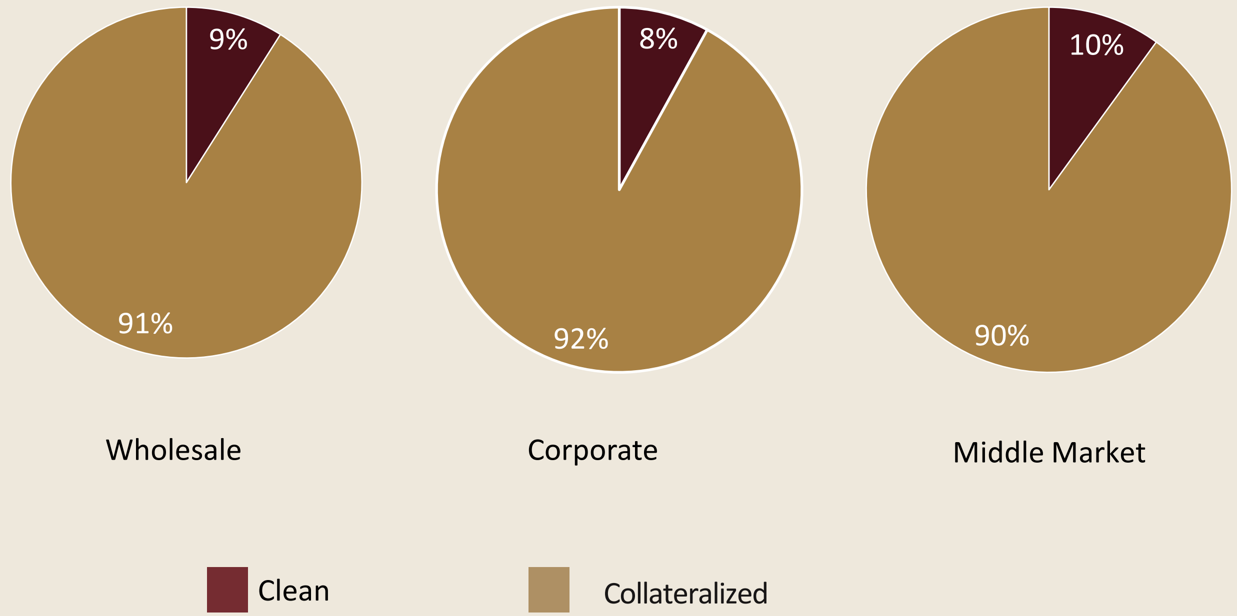
Corporate Portfolio

(R$ million)



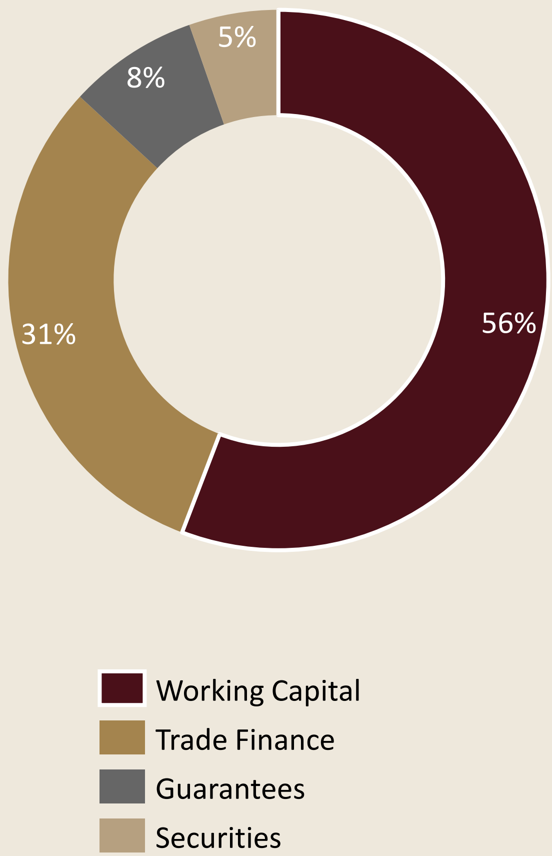
Opening of Collaterals

(%)

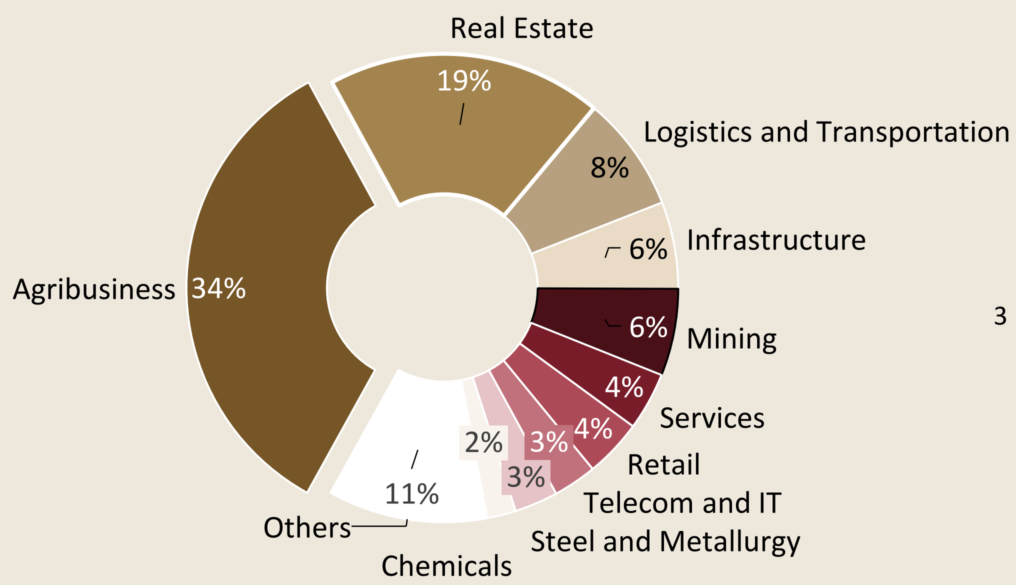


WHOLESALE | CORPORATE CREDIT

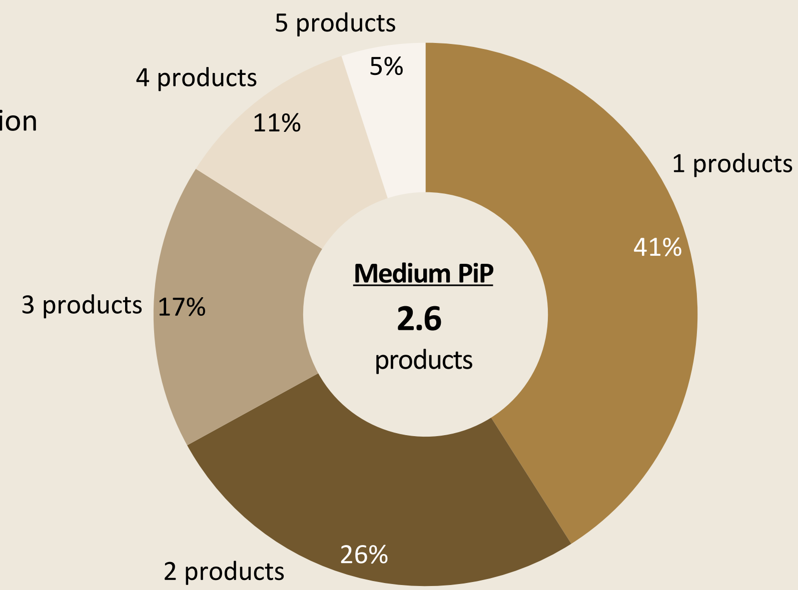
Portfolio by Product
(by volume – Jun/25)



Sector Distribution[1]
(by volume – Jun/25)



PIP[2]
(% Customer segmentation by number of products contracted)



1 – Considers Corporate Companies and Middle Companies; 2 – Penetration Index by product

Derivatives

Risk management solutions and structured operations aimed at bringing predictability to our clients' balance sheets, mitigating mismatches in interest rates, currencies, and commodities risks.

Exchange, Trade Finance and Service

Strategic foreign exchange hedge solutions and products, structuring of international funding, and composition of guarantees for foreign trade

Portfolio Information

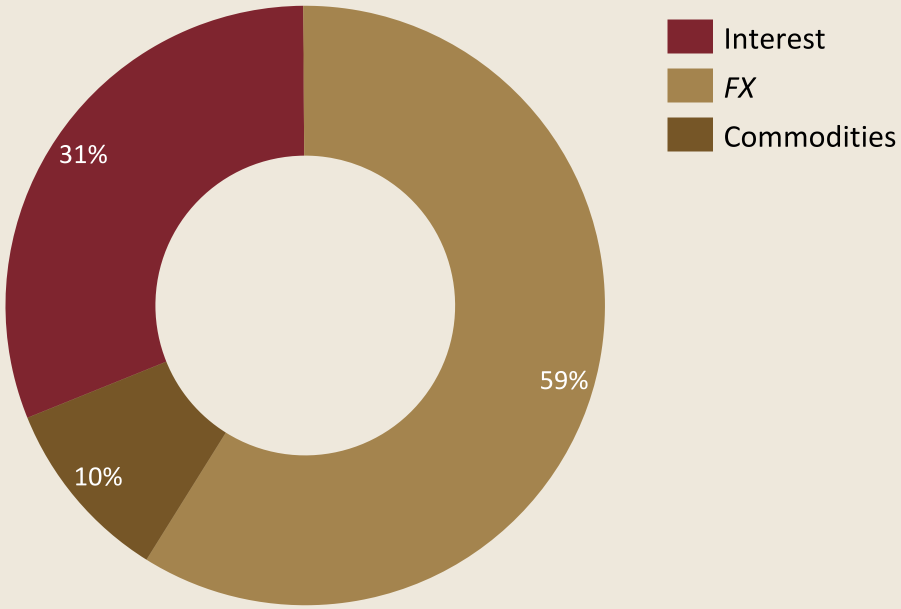
R$ 16.7 billion notional value of derivatives

R$ 12.5 billion of exchange traded

~198 active customers

Revenue Breakdown

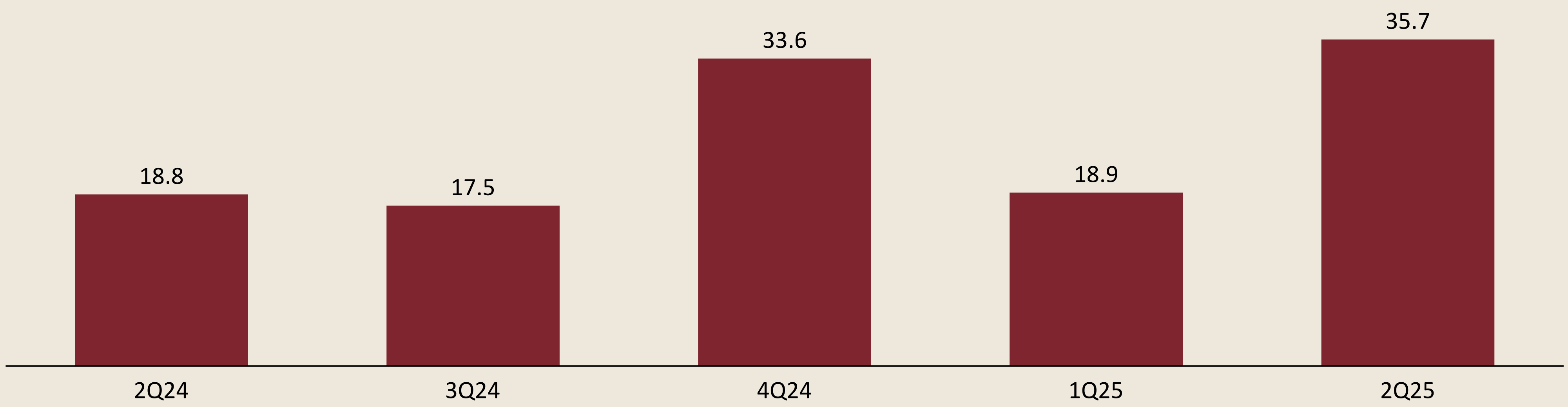
(by volume – 2Q25)



WHOLESALE | CLIENT'S TRADING DESK

Growth of Service Revenue

(R$ million)

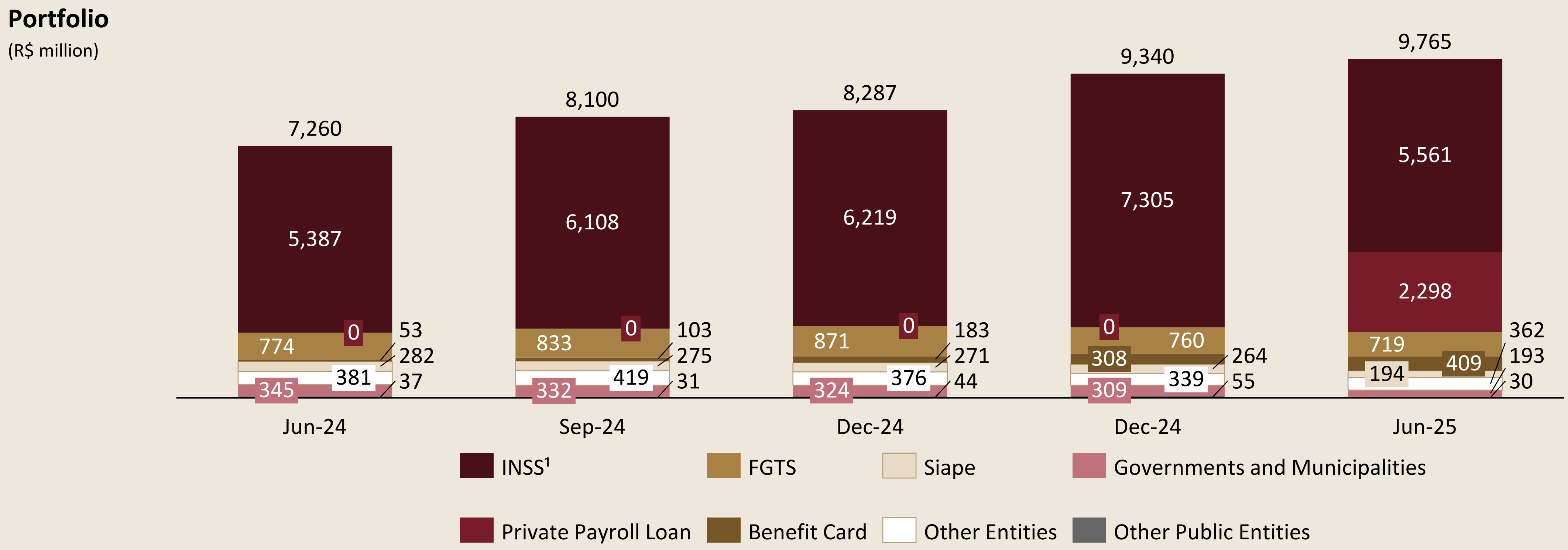


Capital Markets

- **R$ 3.0 billion** in issuances and structuring in 1H25
- **Issuance of R$1 billion Financial Debenture** backed by payroll-deductible CCBs, with Itaú BBA as the lead coordinator
- **A R$1 billion FIDC (Receivables Investment Fund)** backed by CCBs from INSS-deductible loans, with Banco Santander as the lead coordinator.
- **A R$1 billion Financial Debenture** backed by CCBs from INSS-deductible loans, with XP Bank as the lead coordinator.

COLLATERALIZED RETAIL

Period marked by portfolio growth, focused on products with low expected losses



Private Payroll Loan

- **Apr/25** – Start of operations in the Private Payroll-deducted Loan market.
- A 100% digital, collateralized, and low-cost scalable product, in line with the business diversification strategy.
- Cross-sell with our insurance operation – income loss and employment bond insurance.
- We originated **R$2.3 billion in 2Q25**, the first quarter of operation.

COLLATERALIZED RETAIL | INVESTMENTS

AmigoZ – Total Pine Holding[1] Stake – 62.6%

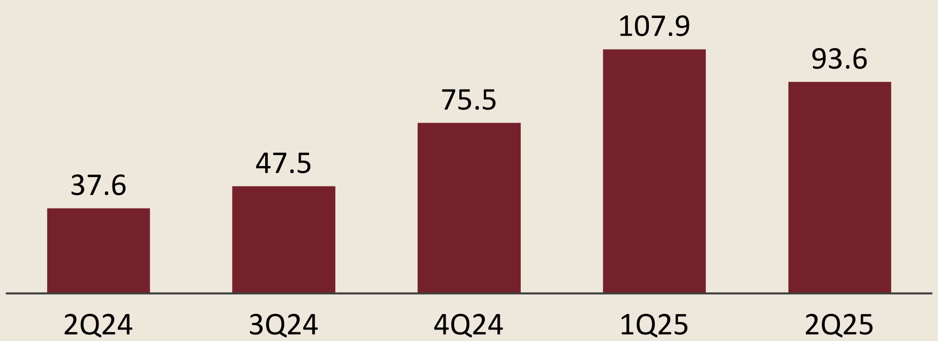
Benefit Card and Public and Private Payroll Credit Card

68 public agreements

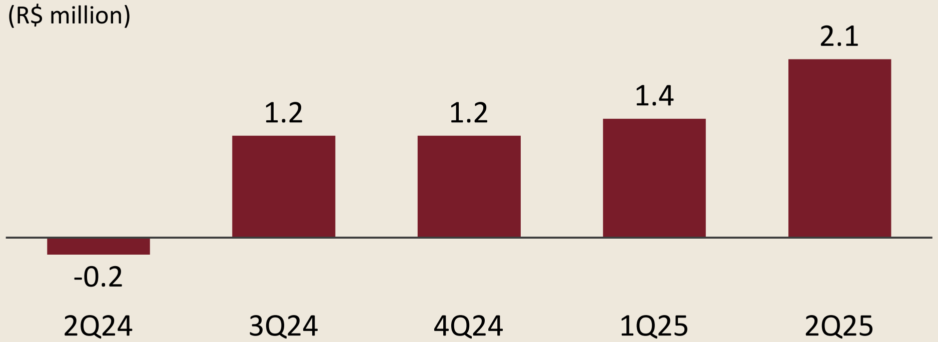
78,000 cards issued (to individuals) in 1H25 compared to **17,000 in 1H24.**

640 accredited and active credit agents.

Portfolio
(R$ million)



Equity Method Accounting Result - AmigoZ
(R$ million)

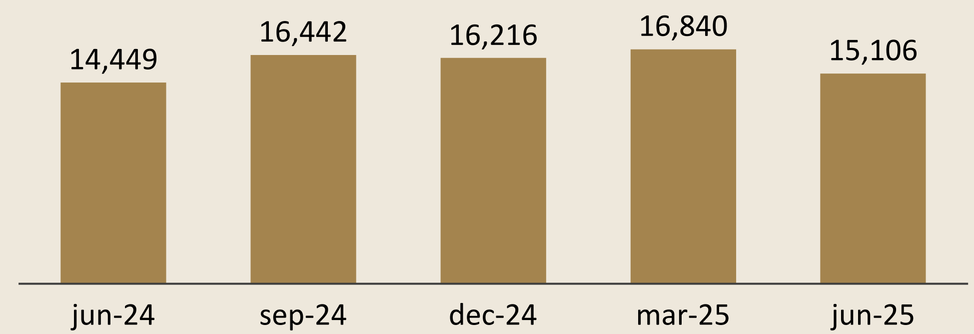


1 – Direct and Indirect Participation

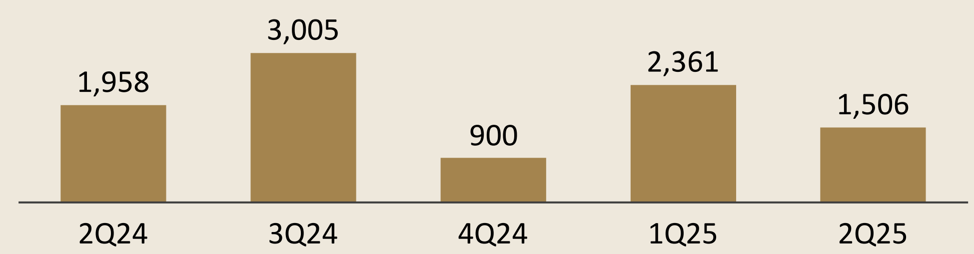
Grupo BYX – Pine Holding Stake – 32.7%

- **Wallet origination**
- **Creation, management and origination of white label products**
- **Securitization and clearing of portfolio trading**

BYX Capital Under Management
(R$ million)



BYX Transactions' Volume
(R$ million)



I N S U R A N C E

Complete portfolio for retail and wholesale clients

Life

- Global Capital Life
- Group Life
- Credit Life Insurance
- Travel Insurance
- Personal Accidents

Agro

- Equipment
- Rural Properties
- Aircraft

Property and Casualty

- Corporate
- Engineering Risk
- National Transportation
- International Transportation
- General Civil Liability
- Cyber Risks
- Environmental Risks
- E&O (Errors and Omissions)
- Aircraft
- Fleet
- D&O (Directors and Officers)
- Credit

Guarantee

- Contractual Performance
- Lease Guarantee
- Payment Retention
- Advance Payment
- Corrective Maintenance
- Judicial Appeal
- Tax Judicial
- Civil Judicial
- Concessions
- Swap / Exchange
- Environmental
- Payment
- Customs

BANCO PINE

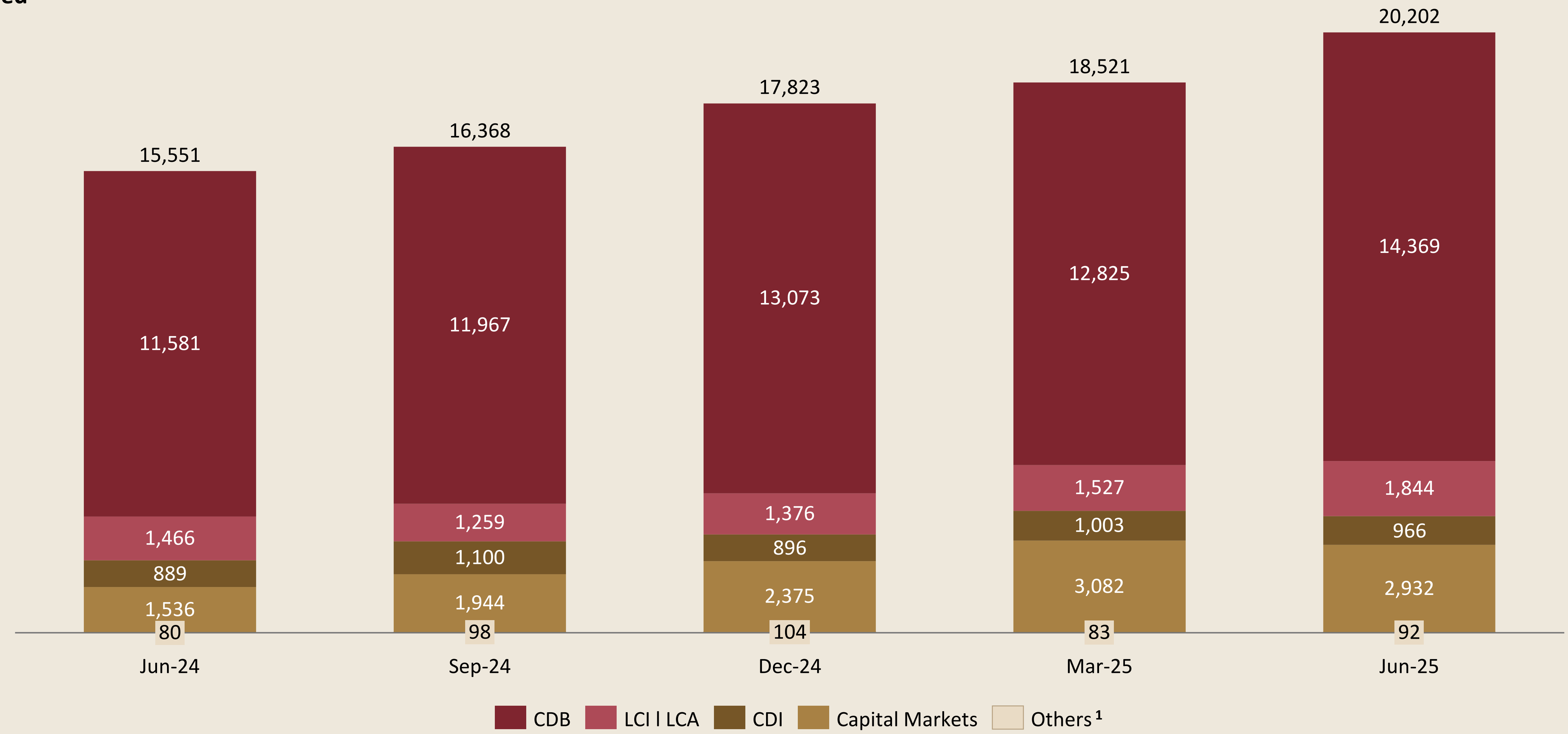
PINE Brokerage

FUNDING AND CAPITAL

Diversification of Funding and Asset-Liability Management, with Capital Strengthening to Support the Expansion of Our Business.

Funds Raised

(R$ million)

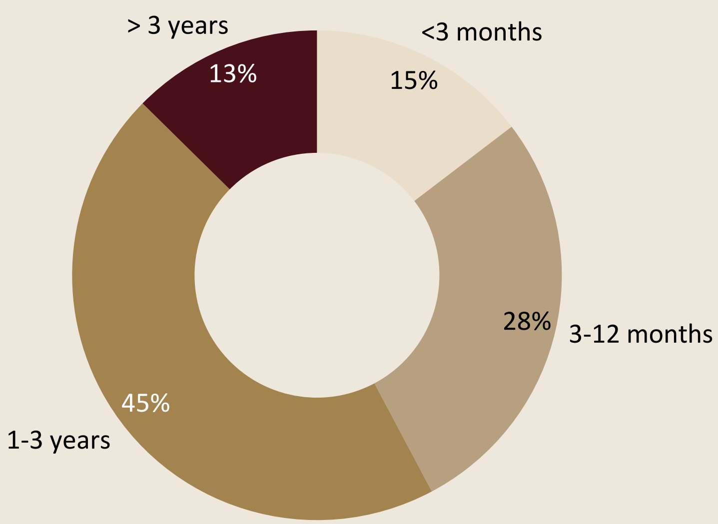


1 - Others includes Deposits (demand and interbank) and DPGE

F U N D I N G A N D C A P I T A L

Diversification of Funding and Asset-Liability Management, with Capital Strengthening to Support the Expansion of Our Business.

Funds Raised by Term



- **Positive GAP of 2.5 months**
- **R$ 3.7 bn of FCF**
- **LCR [3] of 382%**
- **NSFR [4] of 147%**

Diversification

Financial Letters [2]

- **R$ 1.2 billion** in Jun/25, +68% vs. Jun/24

Financial Debentures

- **R$ 1.7 billion** in Jun/25, +72% vs. Jun/24

CDB – Corporate and Institutional Funding

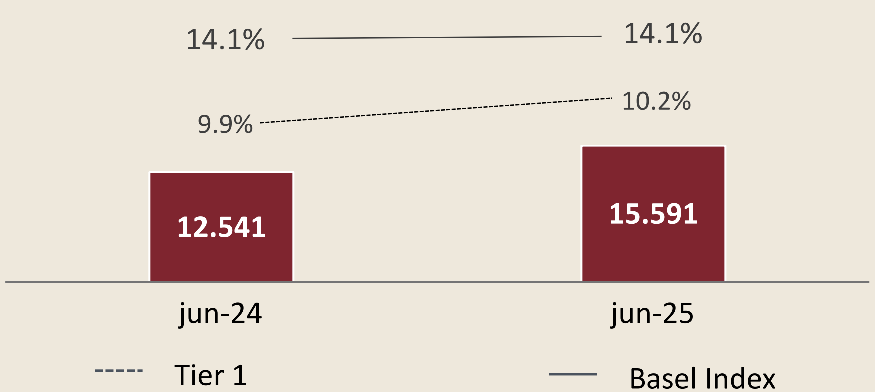
- **R$ 14.3 billion** in Jun/25, +24% vs. Jun/24

Interbank Deposits

- **R$ 966.1 million** in Jun/25, +9% vs. Jun/24

Basel Index Evolution

(R$ million and %)



1 – Includes Subordinated Financial Notes; 2 – Excludes Transfers and External Funding; 3 – Short-Term Liquidity Ratio; and 4 – Structural Liquidity Ratio

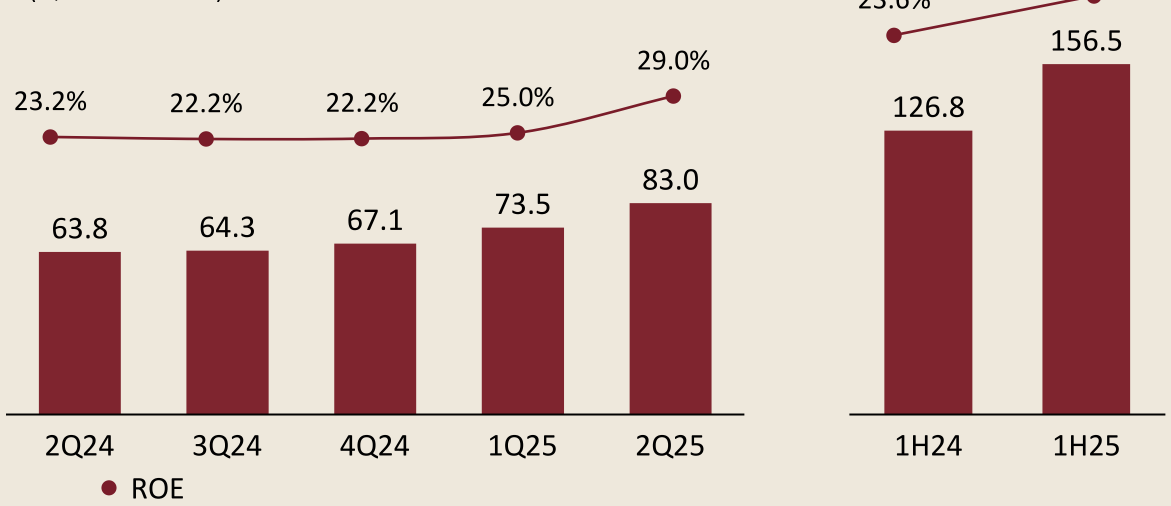
FINANCIAL PERFORMANCE

FINANCIAL PERFORMANCE

Growth across all operational indicators, reflecting progress in strategy execution, business diversification, and more efficient capital allocation.

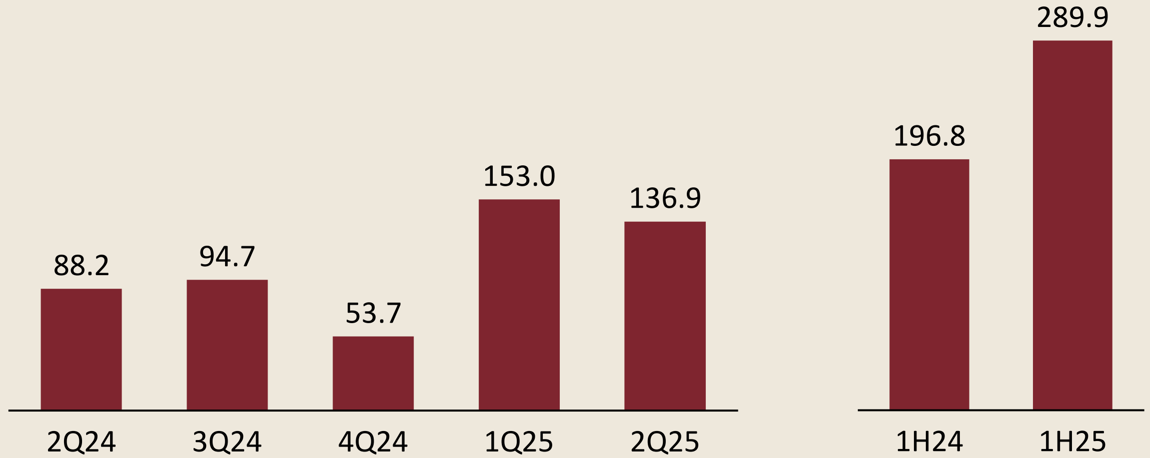
Net profit and ROAE [1]

(R$ million and %)



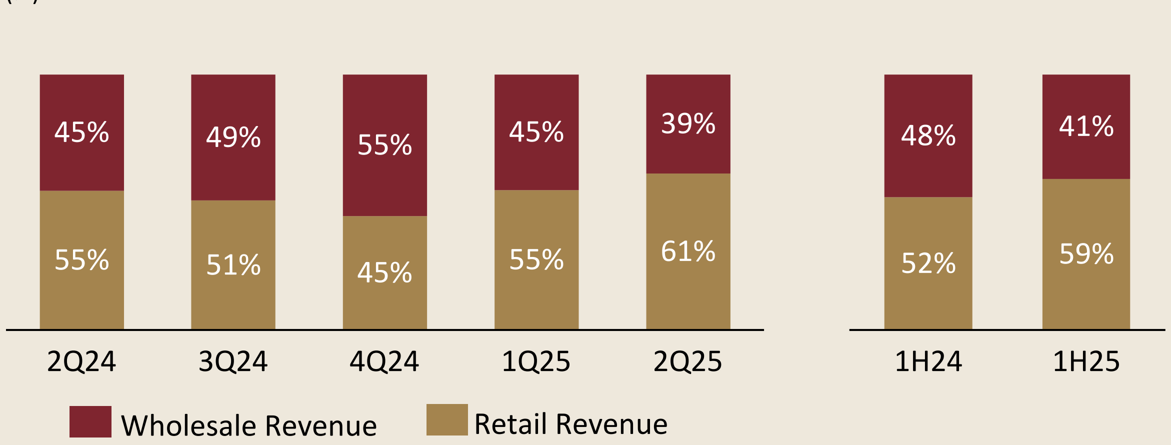
Operating Income

(R$ million)



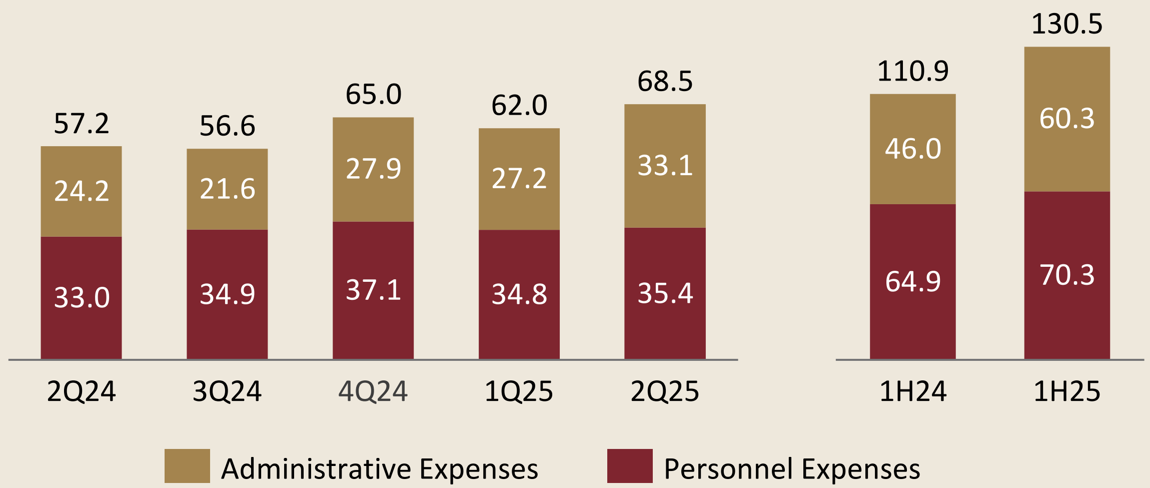
Revenue Breakdown

(%)



Operating Expenses

(R$ million)



1 – ROAE 2Q25 = (1Q25 Net Income*4 / Average Equity between Mar/25 and Jun/25); ROAE 1H25 = (1H25 Net Income*2 / Average Equity between Dec/24 and Jun/25))

BANCO PINE

Get to know our
social networks