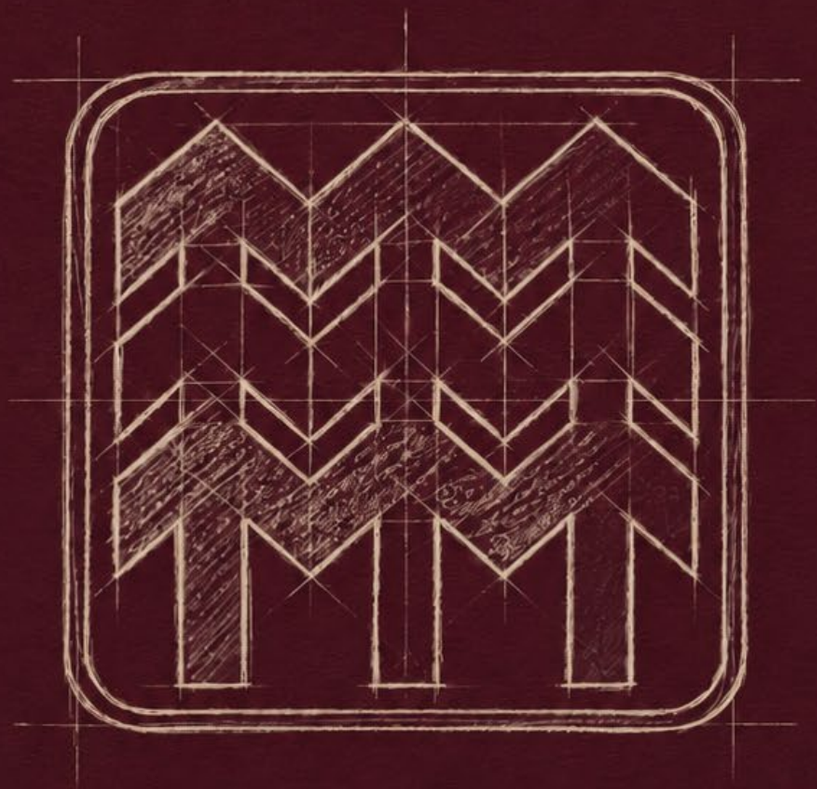
Public Information

3RD QUARTER 2026

BANCO

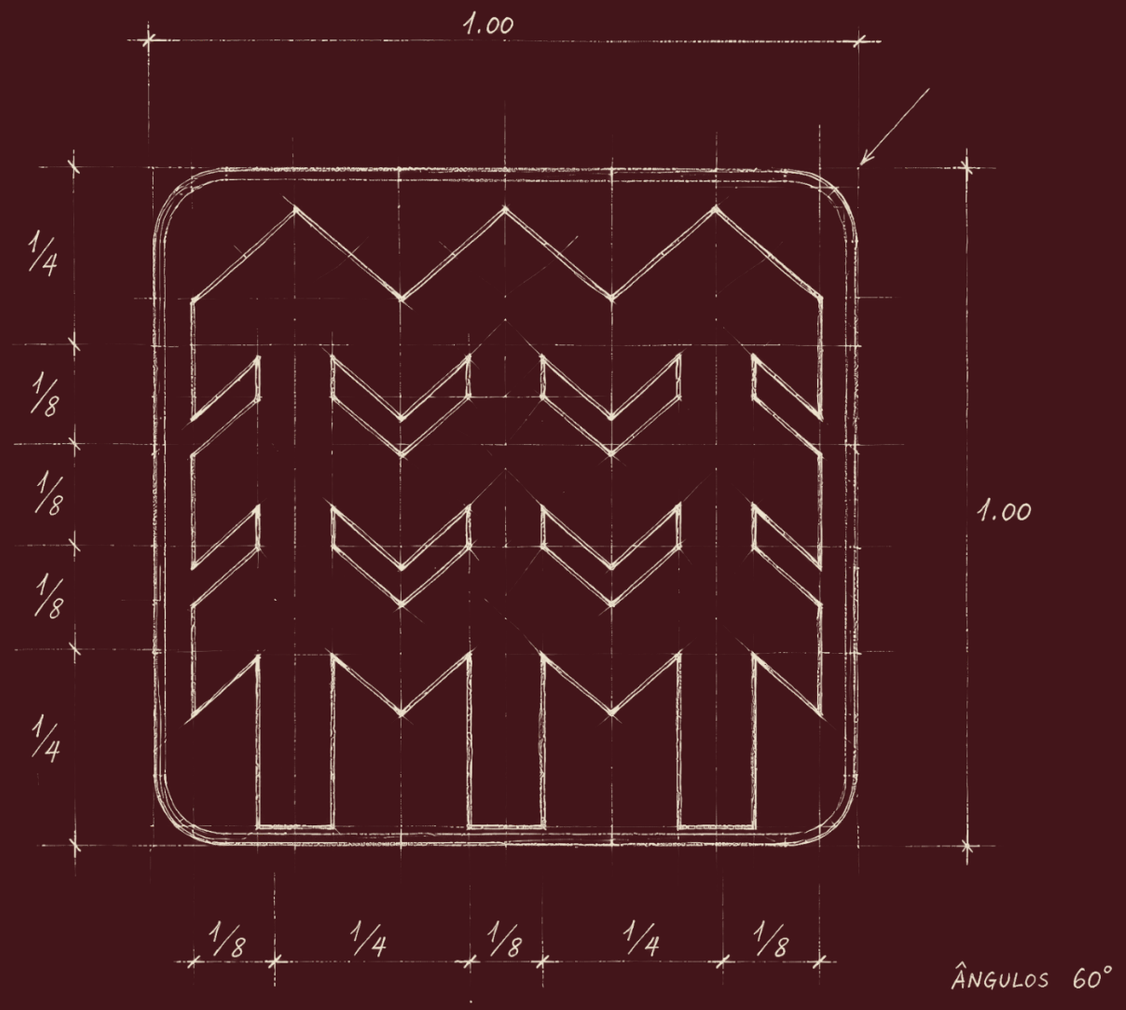
PINE

EARNINGS CONFERENCE CALL



Public Information

EARNINGS HIGHLIGHTS



HIGHLIGHTS

Banco Pine ended the third quarter of 2026 with net income of R$ **185.2 million**, up 78.7% from 3Q25 and 11.8% from 2Q26. Return on average equity (ROAE) reached **40.4%**, the highest in the historical series. In the first nine months, net income totaled R$ **500.8 million**, up 92.5% compared with 9M25.

The expanded credit portfolio reached **R$ 24.6 billion**, up 44% in twelve months and 13% in the quarter, with Collateralized Retail accounting for 72% of the total and Wholesale for 28%. We ended the quarter with a Basel ratio of **12.8%**, maintaining our focus on origination in lines with higher risk-adjusted returns and on capital recycling through securitization, whose balance reached R$ 3.9 billion.

Gross financial margin reached **R$ 874.5 million**, with NIM of 15.1% and risk-adjusted NIM of 8.2%. Cost of credit tracked the change in the portfolio mix, while the coverage ratio was raised to 109%. Operating leverage brought the efficiency ratio to 19.2%, and we continue to advance our productivity agenda, with AI deployed at scale across business fronts and support areas.

The consistency of results and the diversification of the business model reinforce the strength of the Bank's fundamentals and its ability to create value across different credit cycles.

BANCO PINE SA - Public Information

HIGHLIGHTS

NET INCOME 3Q26

R$ 185.2 mn

3Q26 · +79% vs. 3Q25

ROAE[1] 3Q26

40.4%

3Q26 · +6.1 p.p. vs. 3Q25

NET INCOME 9M26

R$ 500.8 mn

9M26 · +92% vs. 9M25

ROAE[1] 9M26

40.6%

9M26 · +12.6 p.p. vs. 9M25

EXPANDED PORTFOLIO

R$ 24.6 bn

Sep/26 · +44% vs. Sep/25

FUNDING

R$ 28.9 bn

Sep/26 · +39% vs. Sep/25

SHAREHOLDERS' EQUITY

R$ 1.9 bn

Sep/26 · +49% vs. Sep/25

REGULATORY CAPITAL

R$ 2.6 bn

Sep/26 · +31% vs. Sep/25

1 – ROAE 3Q26 = (3Q26 net income*4/average shareholders' equity between Jun/26 and Sep/26); ROAE 9M26 = (9M26 net income*4/3/average shareholders' equity between Dec/25 and Sep/26).

MOODY'S
NATIONAL SCALE

Rating: **A+**

Outlook: **Positive**

S&P
NATIONAL SCALE

Rating: **A+**

Outlook: **Stable**

Public Information



OUR FRANCHISE

OUR BUSINESSES

Two fronts for originating credit and business, integrated with the platform of services, funding and capital solutions, risk and technology/AI.

COLLATERALIZED RETAIL

INSS

Payroll loans
Capital Markets (FIDCs/Debentures)

Public Sector

Payroll loans and credit cards
FGTS and Public Entities - Capital Markets

Private Sector

Payroll loans

WHOLESALE

Corporate Lending

Economic groups, backed by collateral

Client Desk

Derivatives and FX

Capital Markets

Structured transactions and distribution

Insurance

Pine Corretora (brokerage) · Life, Financial Lines, Property & Casualty, Agribusiness · Wholesale and Retail

Treasury, Funding and Investments

Asset and liability management (ALM) · Banking and Trading books · Funding and Distribution

Risk

Governance across all fronts and origination pipelines

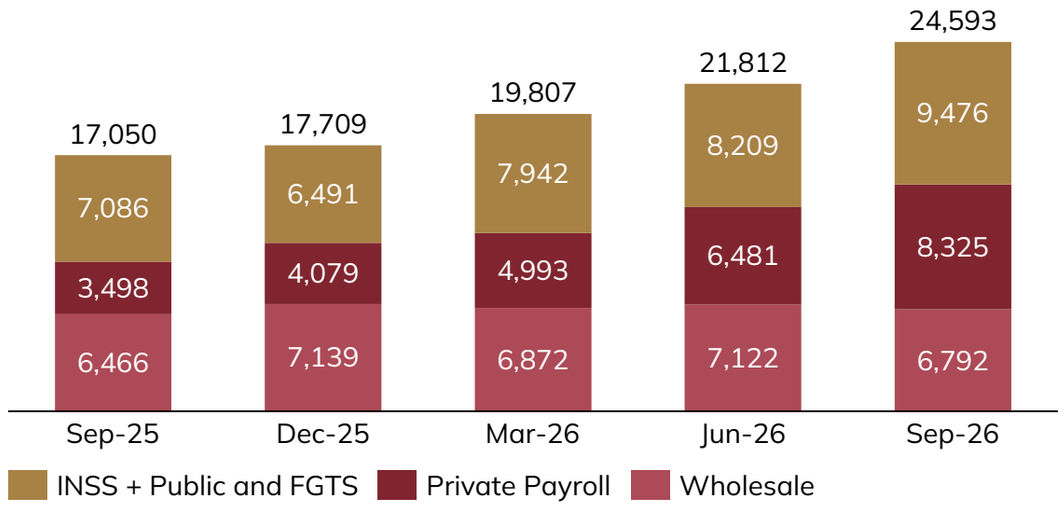
Technology, data and artificial intelligence

Cross-cutting all business fronts

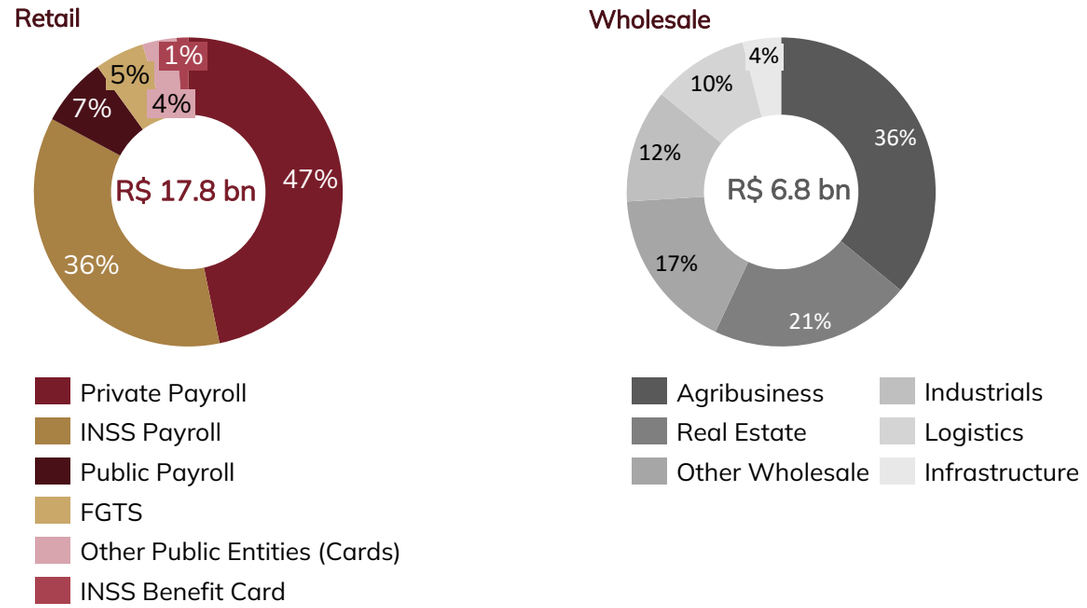
CREDIT PORTFOLIO

Expanded portfolio reaches R$ 24.6 billion, +44% YoY; strong 3Q origination in Retail, with Wholesale stable.

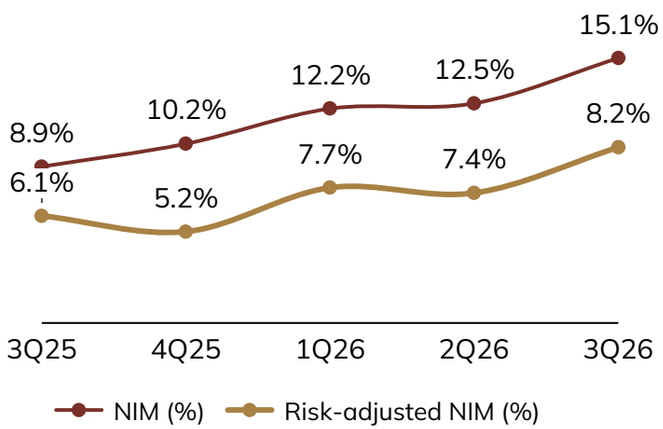
EXPANDED CREDIT PORTFOLIO · R$ MN

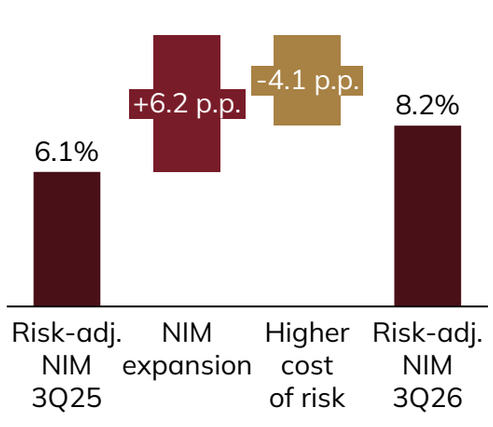


PORTFOLIO BREAKDOWN · % OF TOTAL

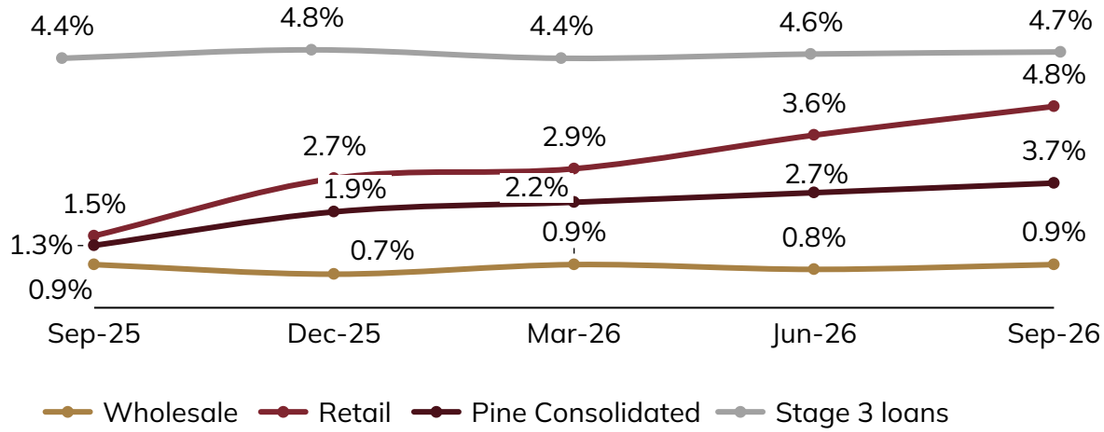


NIM AND RISK-ADJUSTED NIM · %





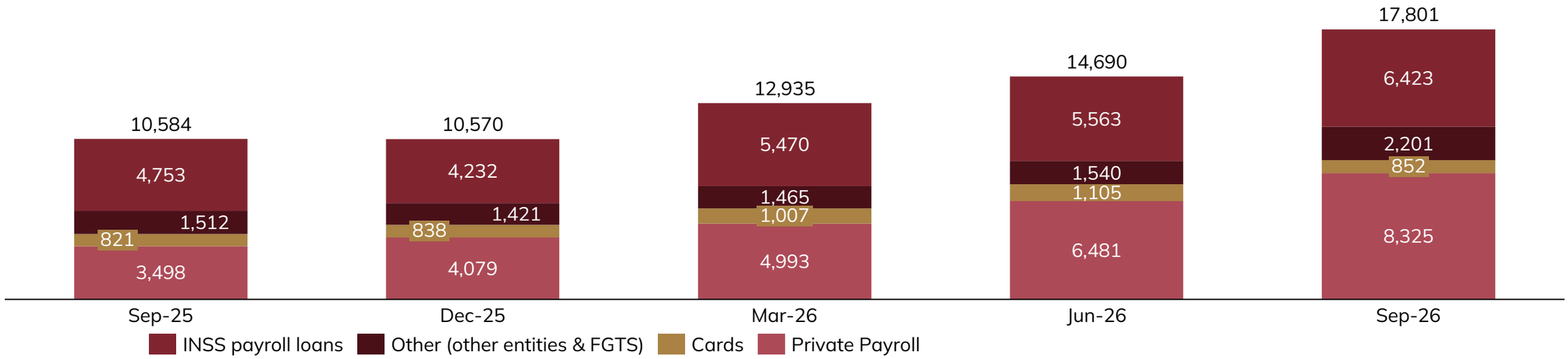
90-DAY NPL BY SEGMENT · % OF PORTFOLIO



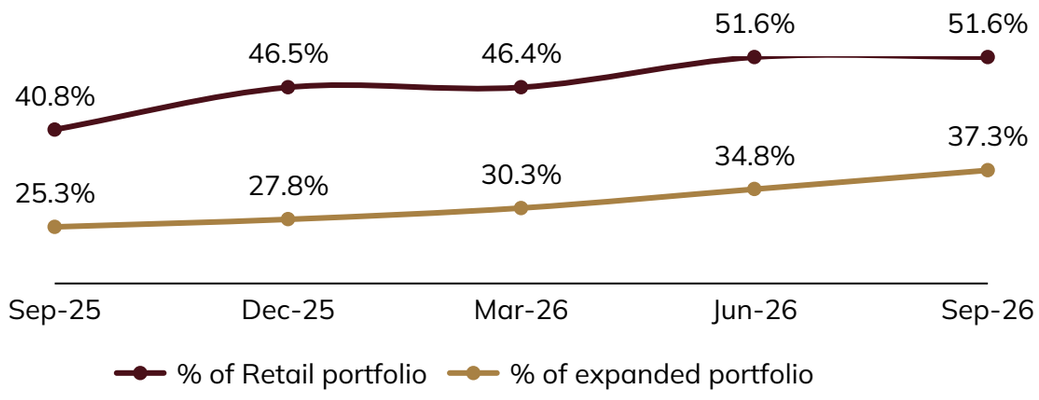
COLLATERALIZED RETAIL

Growth of 21% in the quarter and 68% in twelve months, with INSS accelerating.

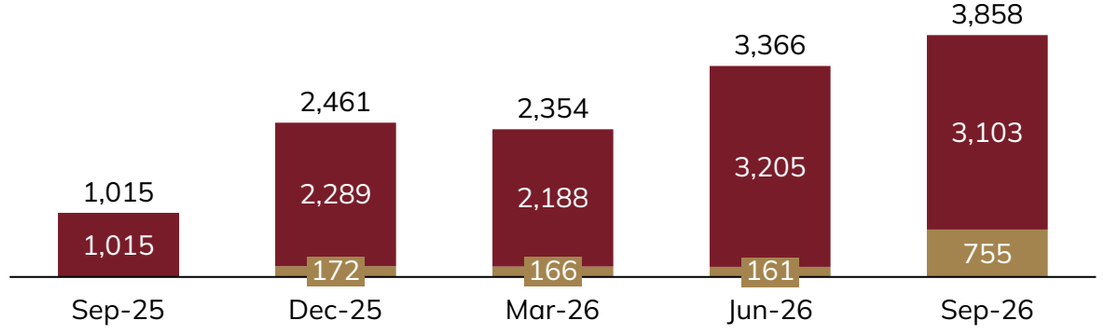
RETAIL PORTFOLIO · R$ MN



YIELD ROUTE · %



PORTFOLIO SECURITIZATION · R$ MN



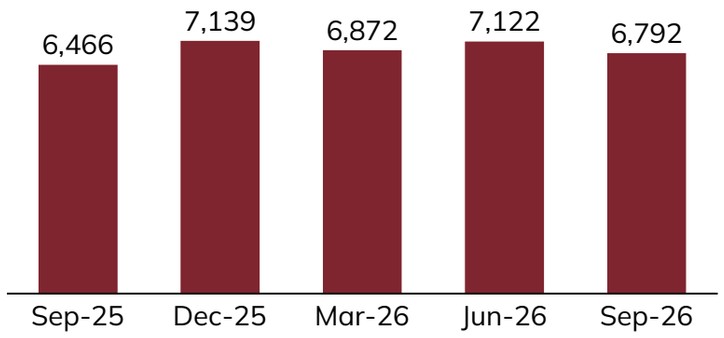
SECURITIZATIONS

15.7% OF EXPANDED PORTFOLIO
in Sep/26

WHOLESALE

R$ 6.8 billion, ~95% collateralized.

WHOLESALE PORTFOLIO · R$ MN



ECONOMIC GROUPS

919

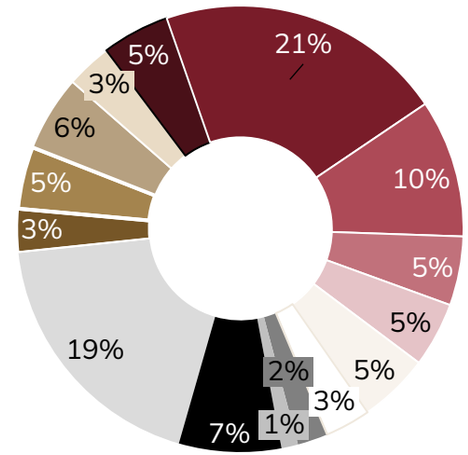
Active relationships

AVERAGE TICKET

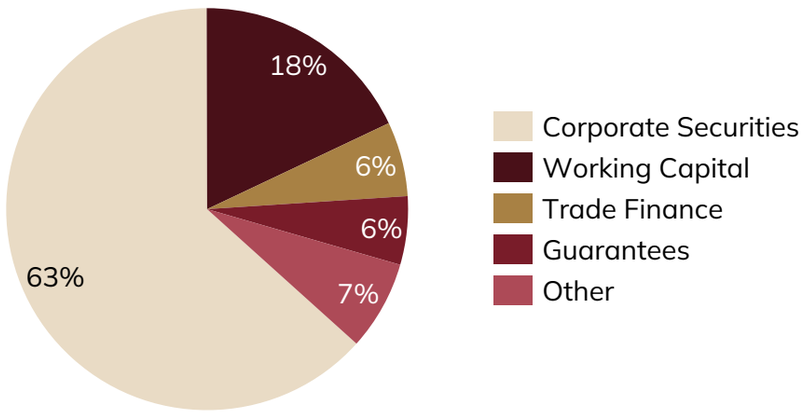
R$ 15.4 mn

441 groups with active credit risk

SECTOR BREAKDOWN · % OF TOTAL



PRODUCT BREAKDOWN · % OF TOTAL



CROSS-SELL AND SERVICES

Fee income of R$ 28.1 million in the quarter and R$ 91.6 million in the first nine months of 2026.

PRODUCTS · FROM CREDIT TO CAPITAL MARKETS

Capital Markets
structuring and distribution · highest profitability

Investments
allocation of client funds

Insurance Pine Corretora · Life, Financial Lines, Property & Casualty, Agribusiness Wholesale and Retail

Derivatives + FX
client risk management

Credit
foundation of the relationship

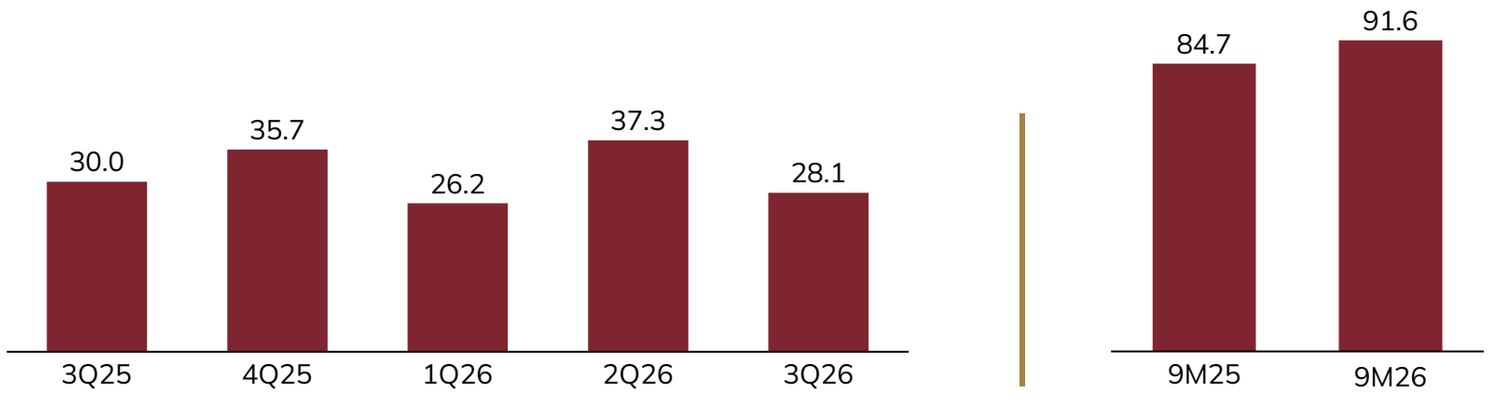
\+ PROFITABILITY PER CLIENT

CAPITAL MARKETS AND INSURANCE

Pine originates, structures and distributes assets through FIDCs, CRAs, CRIs, FIAGROs, private credit funds, securitization and debentures, supported by AI in fund management. In 2026, it closed four transactions totaling **R$ 229 million** in volume (CRI, FIDC and commercial notes), of which **R$ 207 million** in 3Q26.

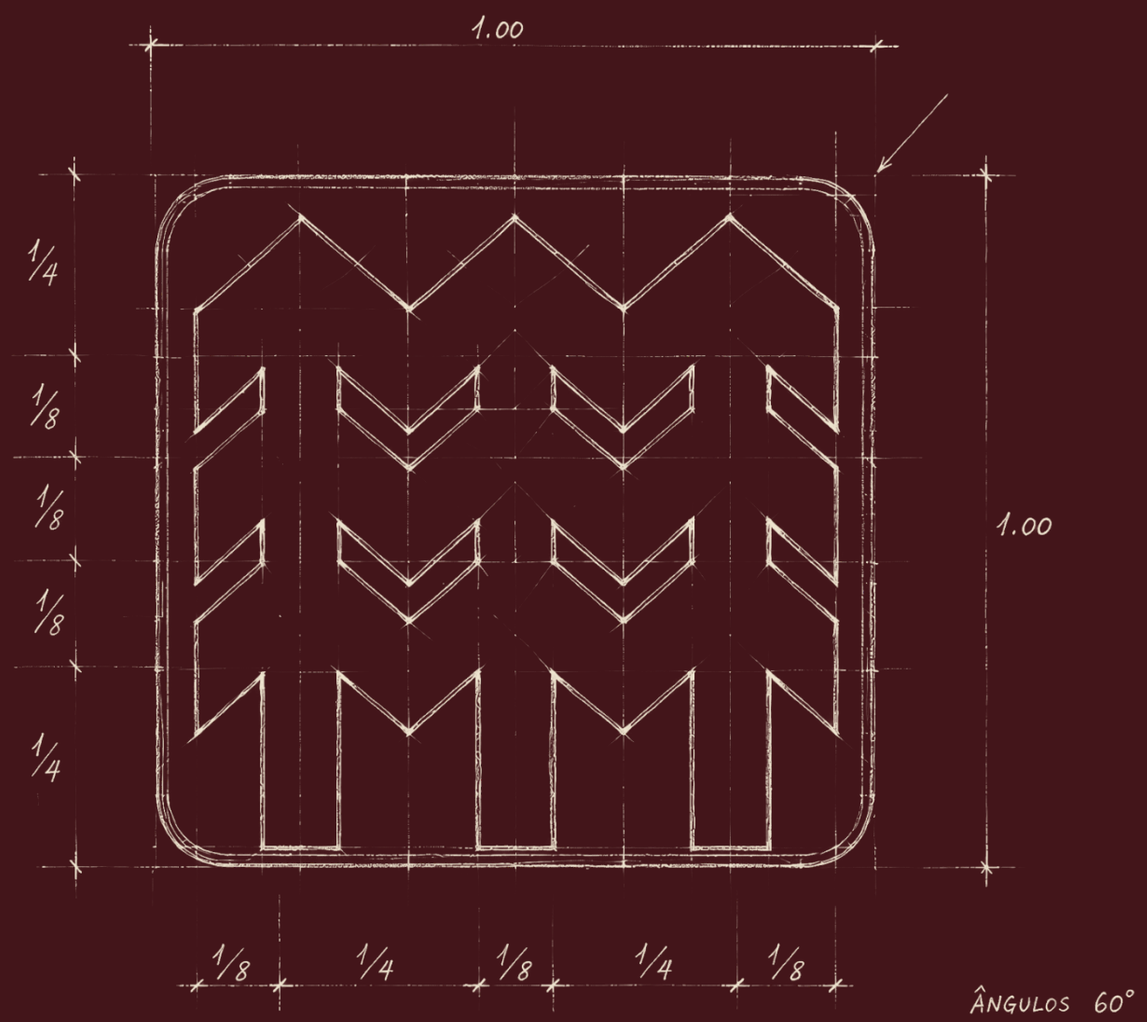
Pine also operates in insurance through Pine Corretora, with **R$ 39 million** in written premiums in 9M26.

FEE INCOME · R$ MN



Public Information

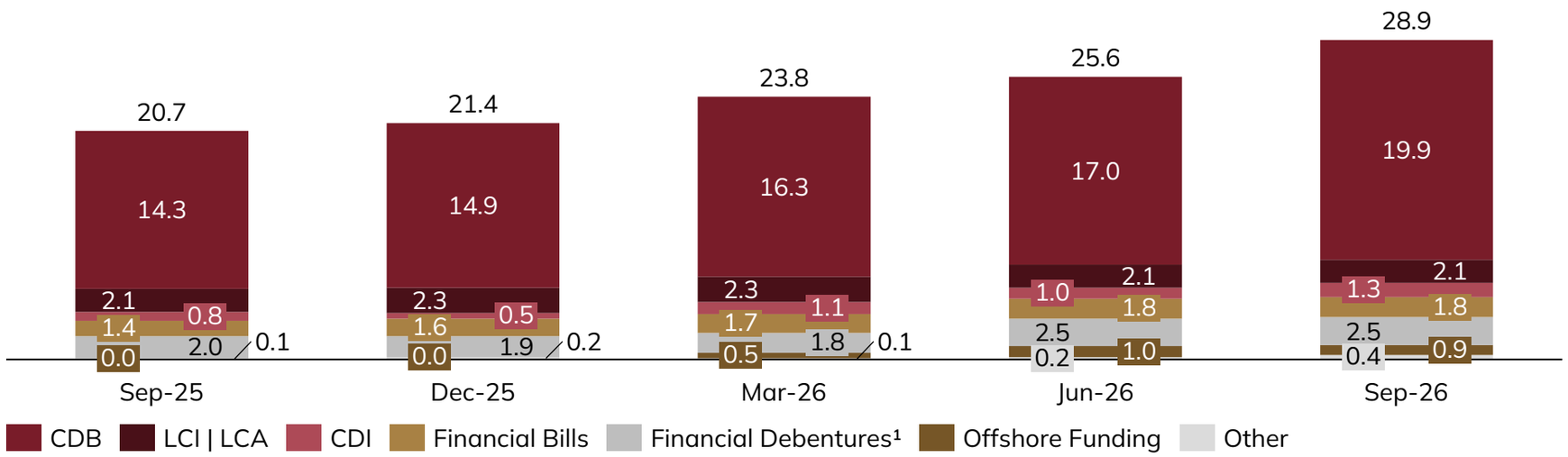
FUNDING AND CAPITAL



FUNDING AND CAPITAL

Funding of R$ 28.9 billion, with an average tenor of 28 months.

TOTAL FUNDING · BY INSTRUMENT · R$ BN



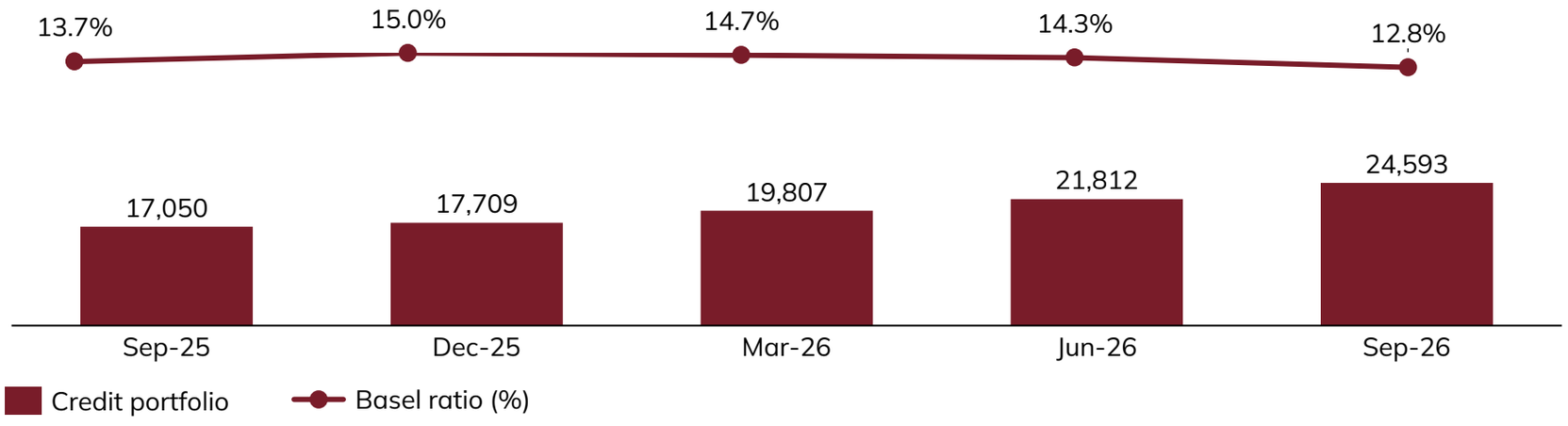
POSITIVE GAP

5.7 months
in Sep/26

FREE CASH

R$ 2.5 bn
in Sep/26

EXPANDED CREDIT PORTFOLIO AND BASEL RATIO · R$ MN AND %



1 – Financial Debentures also includes repo transactions.

Public Information

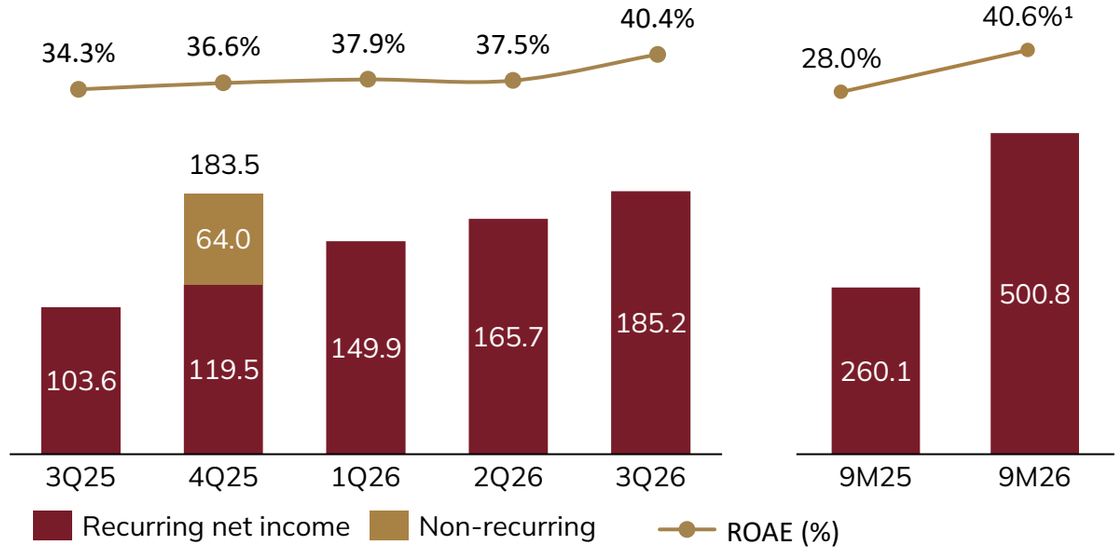


FINANCIAL PERFORMANCE

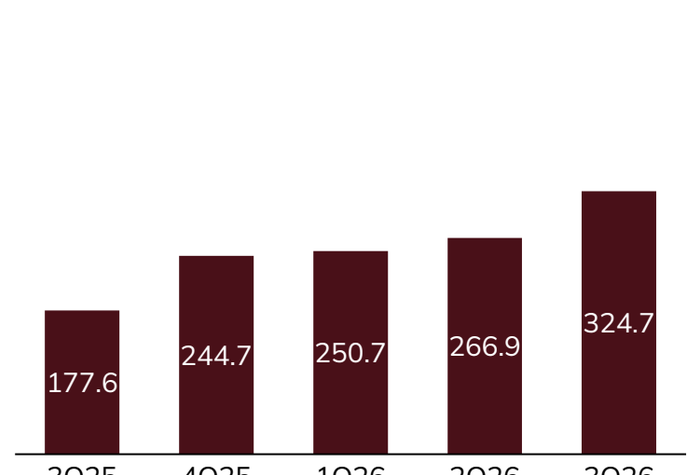
FINANCIAL PERFORMANCE

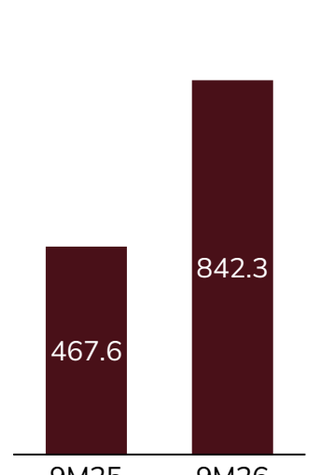
In the period, we delivered growth in the main financial and operating results, while maintaining high profitability and disciplined capital management.

NET INCOME AND ROAE · R$ MN AND %

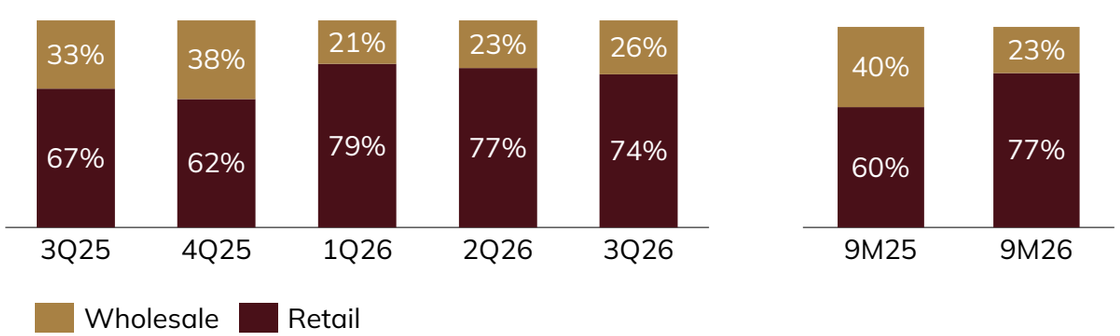


OPERATING INCOME · R$ MN

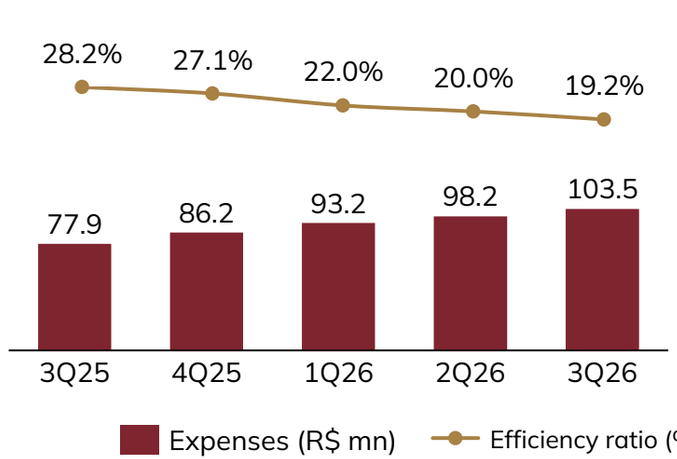


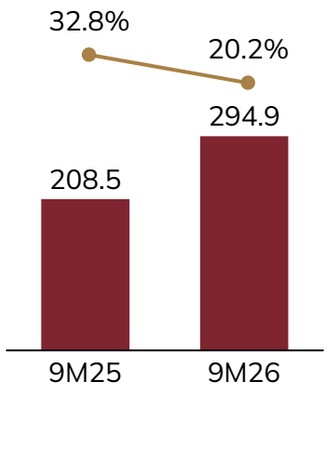


RISK-ADJUSTED REVENUE MIX · %



EXPENSES AND EFFICIENCY RATIO · R$ MN AND %





1 - 9M26 ROAE is calculated on average shareholders' equity between Dec/25 and Sep/26, which includes equity prior to the follow-on settled in 1Q26; it is therefore higher than the ROAE of each quarter of the year.

Public Information

BANCO PINE

INVESTOR RELATIONS

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RI@PINE.COM

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