

INSTITUTIONAL
PRESENTATION
3 Q 2 5

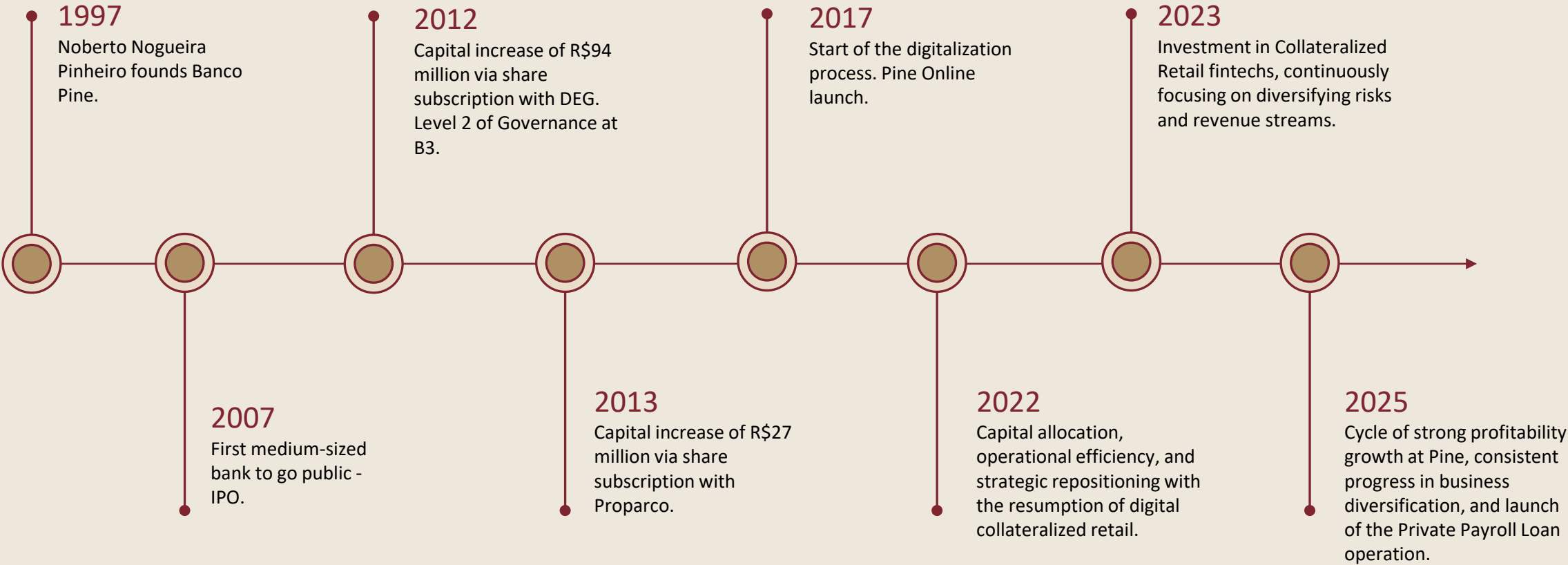


BANCO PINE
OVERVIEW

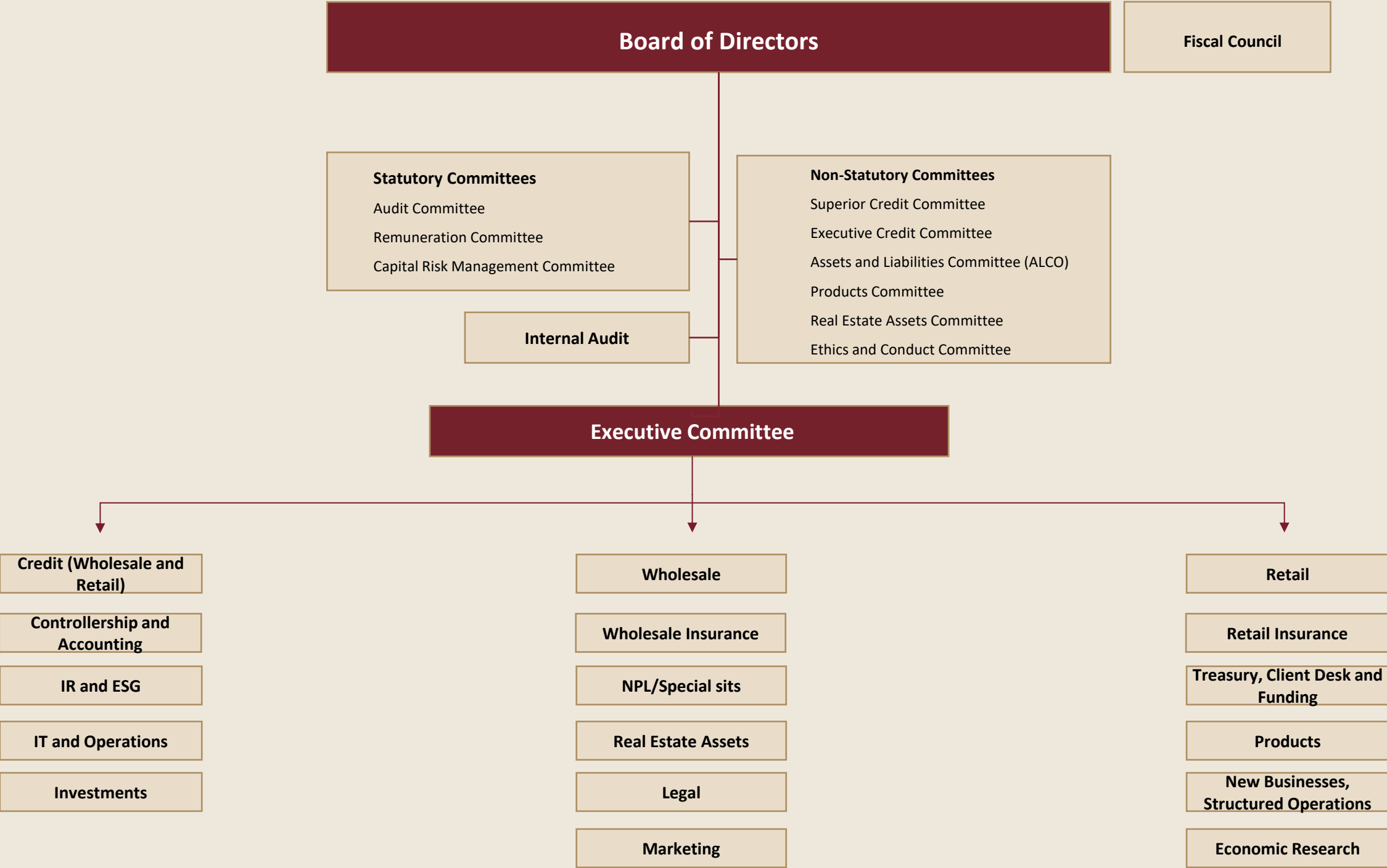


28 YEARS OF HISTORY

We are a bank in tune with the times, which places the customer at the center of everything it does.



C O R P O R A T E G O V E R N A N C E



O U R B U S I N E S S



Treasury and Funding

- Asset and Liability Management (ALM)
- *Banking and Trading books*
- Distribution
- Funding and Pine Online

Insurance (Wholesale and Retail)

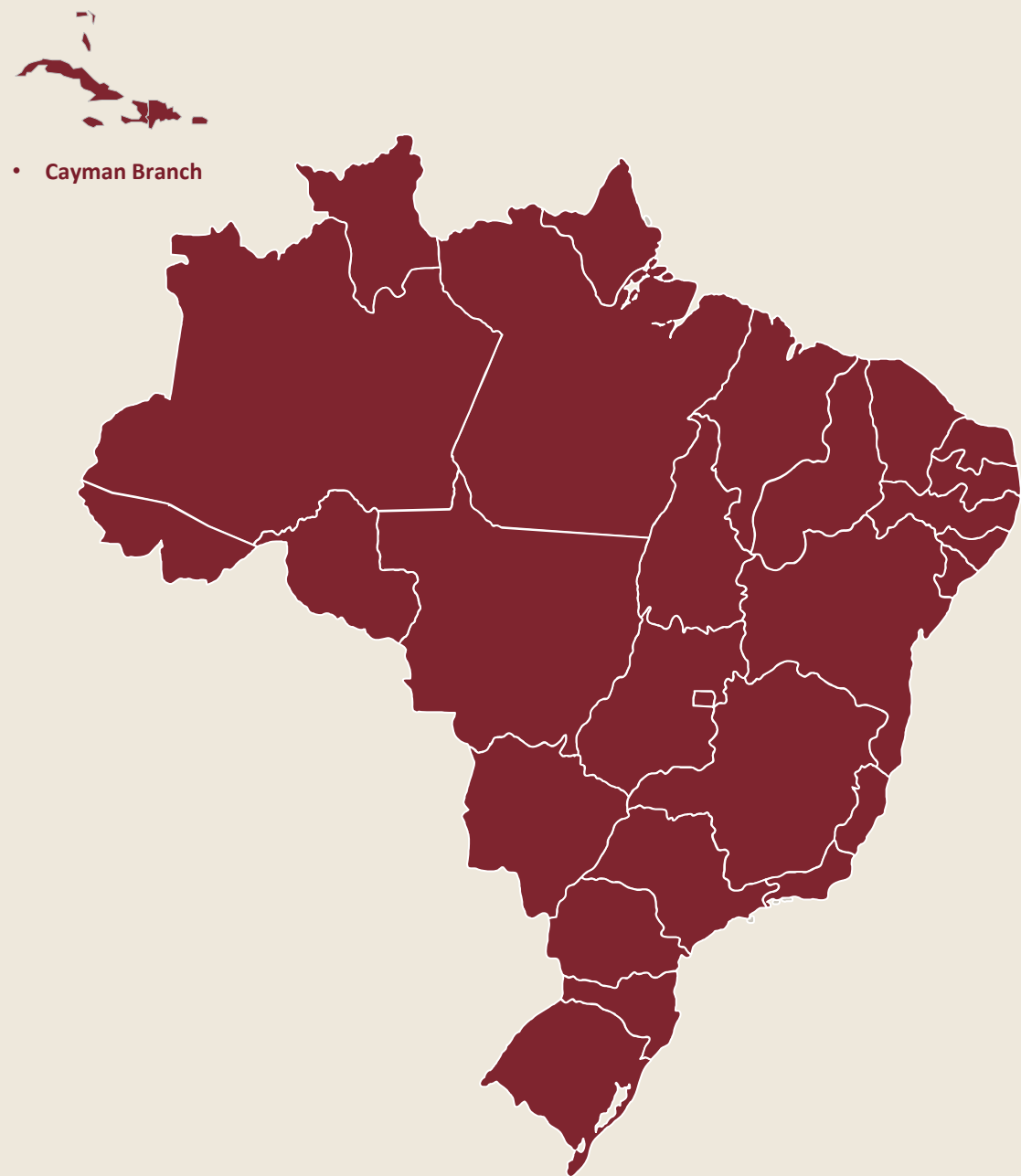
- Pine Corretora
- Risks
- Benefits
- Elementary Branches
- Retail

Wide range of products and services

Loans & Onlending	Receivables	Rotary	Guarantees & Guarantee Management
FX	Derivatives	Structured Products	Distribution
Partnerships	New Business	Assessorial	Insurance
Investments	Services (BaaS)	NDF Offshore	Capital Markets
Payroll Loans	Consigned Cards	<i>Leasing</i>	Resource Management

WHERE WE ARE ¹

We are a Brazilian bank with a presence throughout the country and we have a branch in Cayman



WHOLESALE PRESENCE:

Southeast:

- Belo Horizonte*
- Campinas*
- Indaiatuba
- Ribeirão Preto
- Rio de Janeiro*
- São Jose do Rio Preto
- São Paulo*
- Sorocaba
- Uberlândia

South:

- Curitiba*
- Itajaí
- Jaraguá do Sul
- Maringá
- Porto Alegre*
- Santa Cruz do Sul

North:

- Palmas

Midwest:

- Brasília
- Cuiabá*
- Dourados
- Goiânia*
- Primavera do Leste
- Rio Verde
- Rondonópolis
- Sinop*
- Sorriso

North East:

- Barreiras
- Balsas
- Fortaleza
- Luis Eduardo Magalhães*
- Recife*
- Salvador
- São Luis
- Teresina

*Offices

R E S U L T S
9 M 2 5



NET PROFIT

R\$
103.6 mn
3Q25

+ 61% vs. 3Q24

R\$
260.1 mn
9M25

+ 36% vs. 9M24

ROAE¹

34.3%
3Q25

+ 12.1 p.p vs. 3Q24

28.0%
9M25

+ 5.1 p.p vs. 9M24

CREDIT
PORTFOLIO

R\$
17.0 bn
Sep/25

+ 25% vs. Sep/24

FUNDING

R\$
20.4 bn
Sep/25

+ 28% vs. Sep/24

REGULATORY
CAPITAL

R\$
1.9 bn
Sep/25

+ 21% vs. Sep/24

BASEL
INDEX

13.7%
Sep/25

-0.9 p.p vs. Sep/24

1 – ROAE 3Q25 = (Net Income 3Q25 × 4 / Average Shareholders' Equity between Jun/25 and Sep/25); ROAE 9M25 = (Net Income 9M25 × (4/3) / Average Shareholders' Equity between Dec/24 and Sep/25).



Rating: 'A'
Perspective: Stable



Rating: 'brA+' – Upgrade in oct/25
Perspective: Stable

B U S I N E S S A R E A S

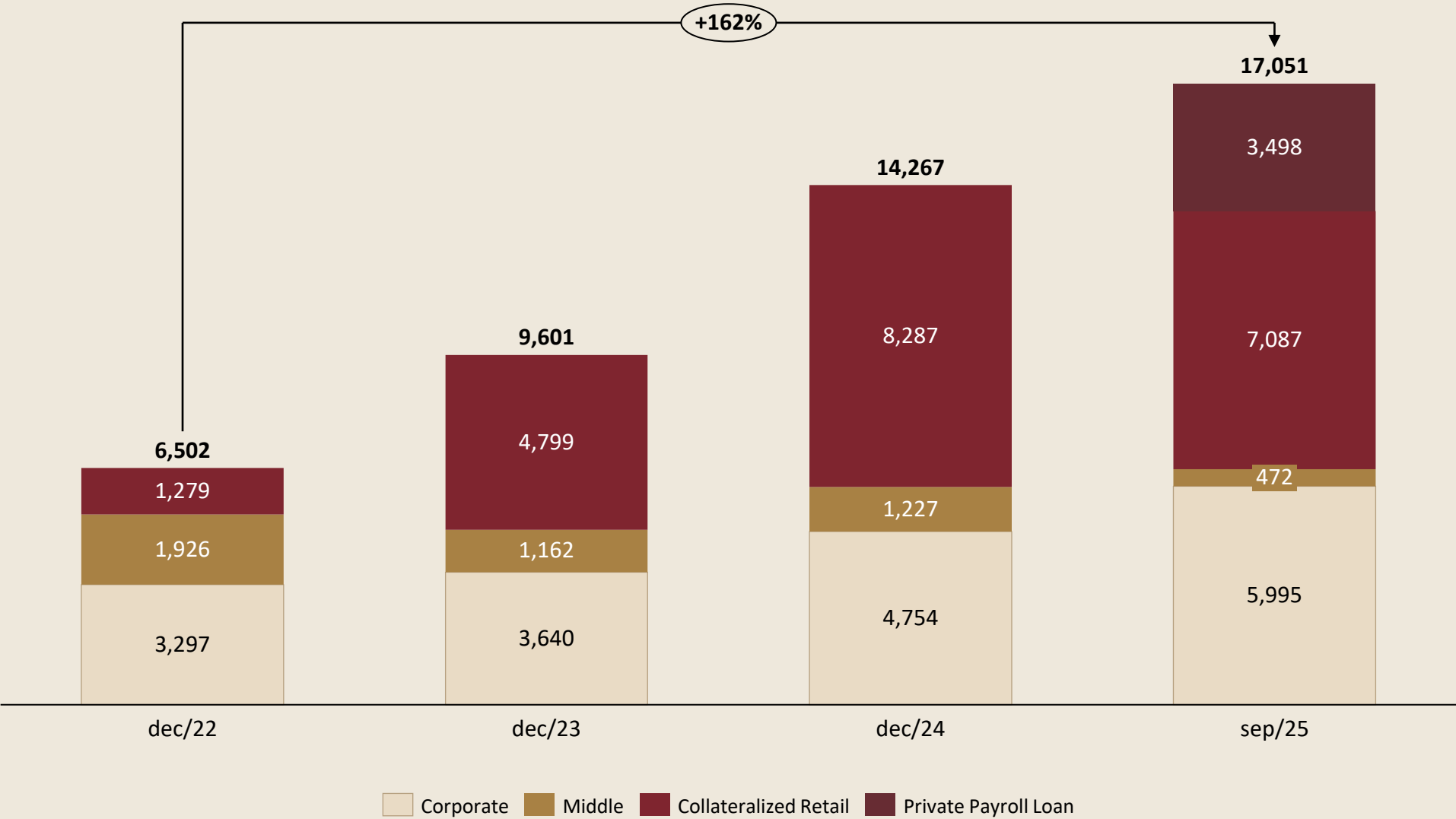


EXPANDED CREDIT PORTFOLIO

O Portfolio growth is aligned with our strategy of revenue diversification and capital allocation optimization

Portfolio

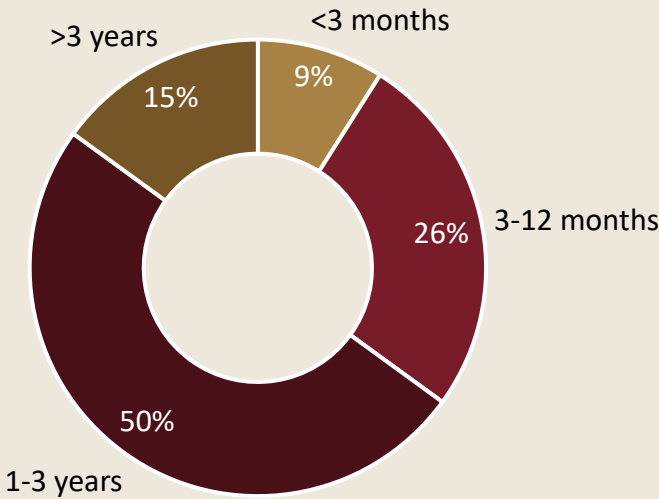
(R\$ million)



EXPANDED CREDIT PORTFOLIO

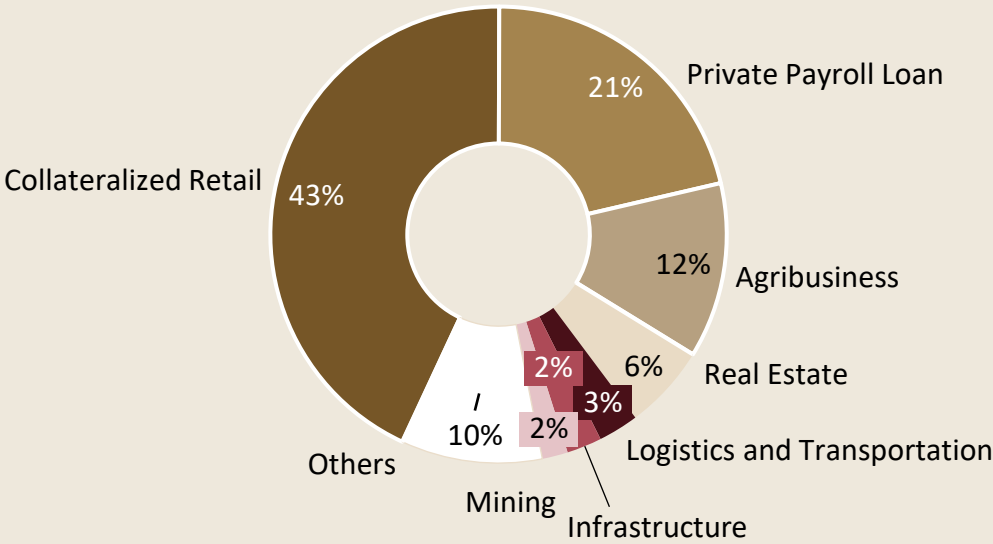
Medium-Term Allocation

(by Volume – Sep/25)



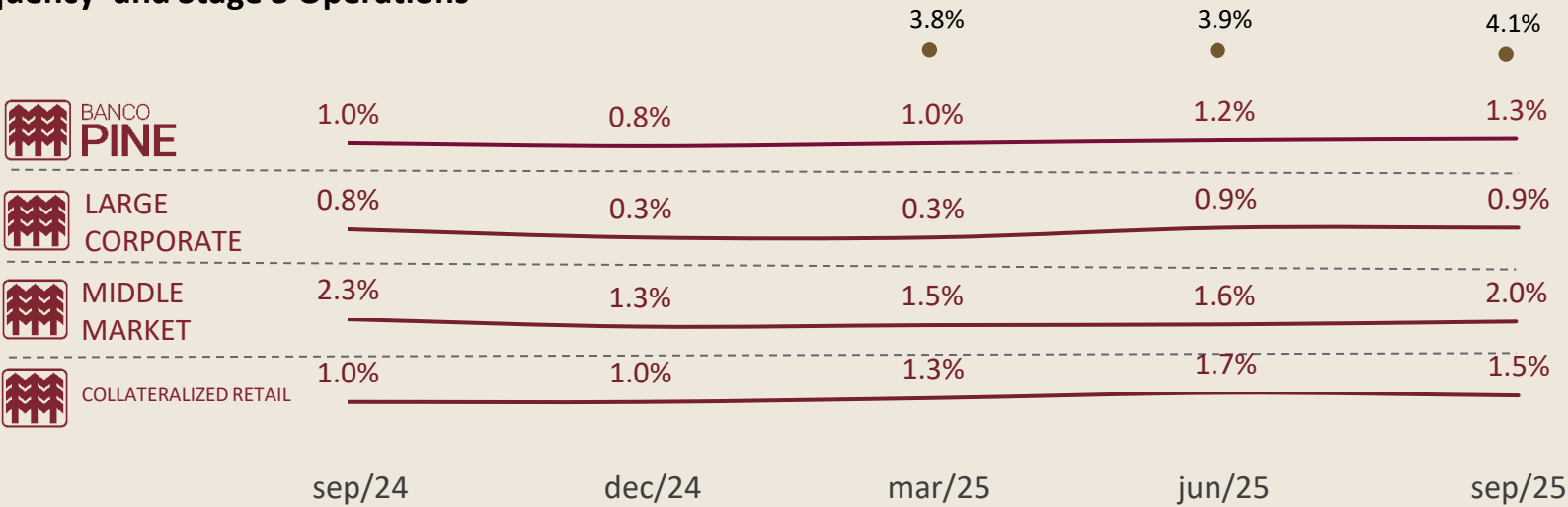
Expanded Portfolio Distribution

(by volume – Sep/25)



Over 90-day delinquency¹ and Stage 3 Operations²

(%)



1– Delinquency = (Balance over 90 days past due, excluding 100% provisioned operations) / (Expanded Loan Portfolio); 2 – Stage 3 portfolio balance (Bacen Resolution 4,966) / Expanded Loan Portfolio.

W H O L E S A L E | C O R P O R A T E C R E D I T



Corporate

>R\$300 mm



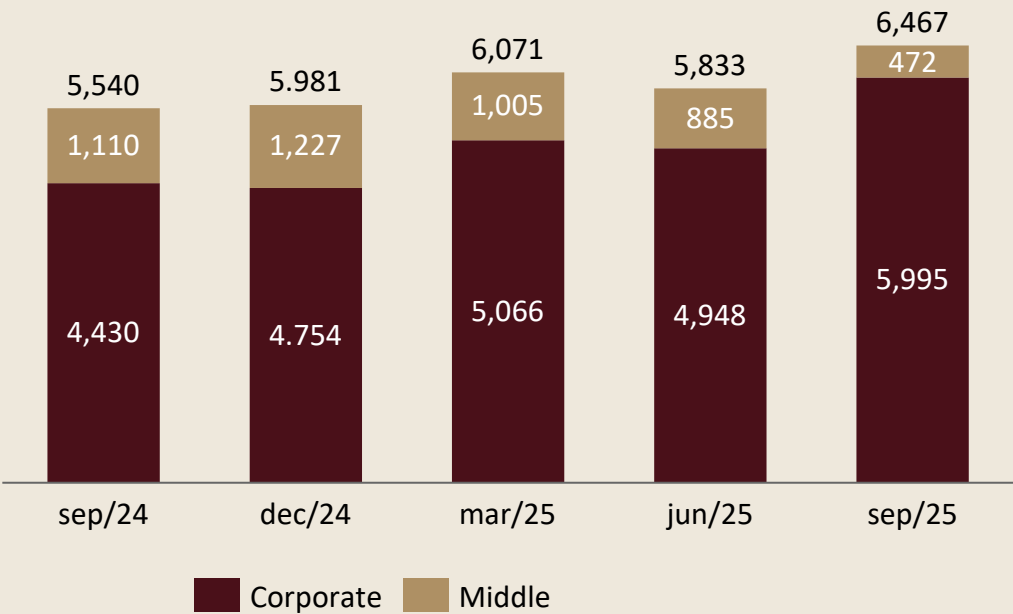
Middle Market

R\$50 mm to R\$300 mm

- Close relationships and regional coverage with sector-specific expertise to identify our clients' needs.
- A highly qualified team and sophisticated products and services that enhance our clients' results.
- Fast and secure processes that bring agility to our clients' businesses.

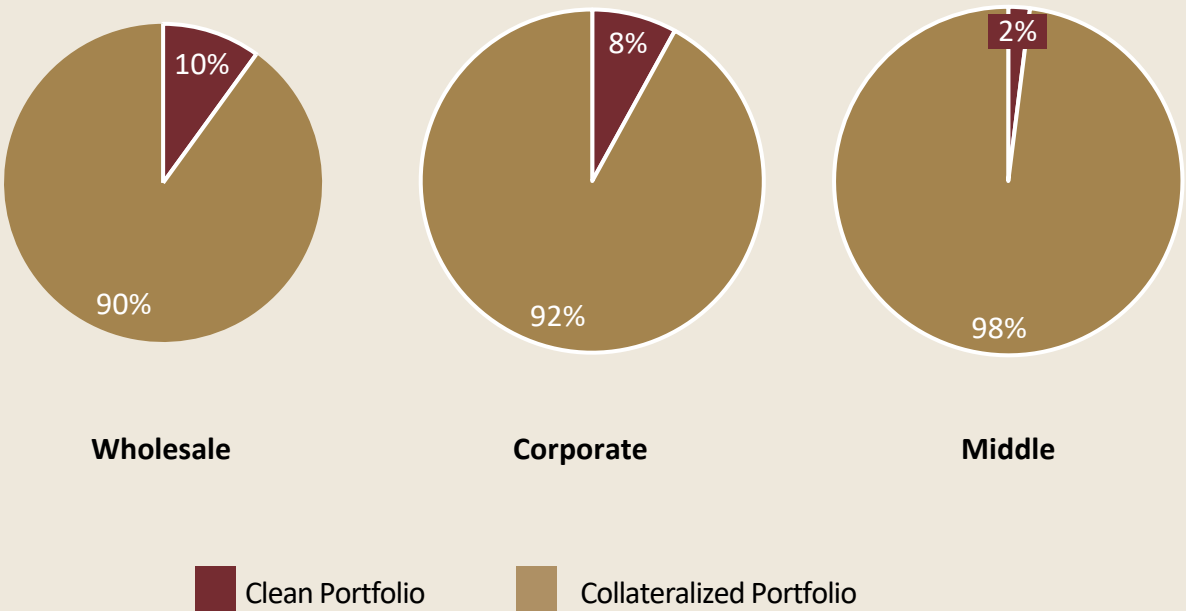
Corporate Portfolio

(R\$ million)



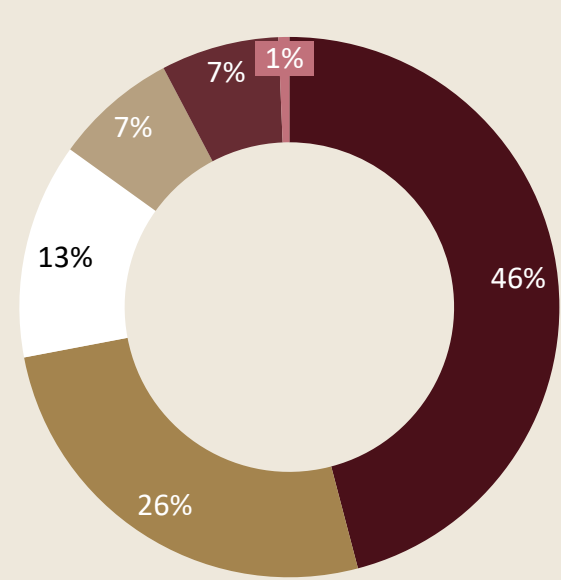
% of Collaterals

(%)



Portfolio by Product

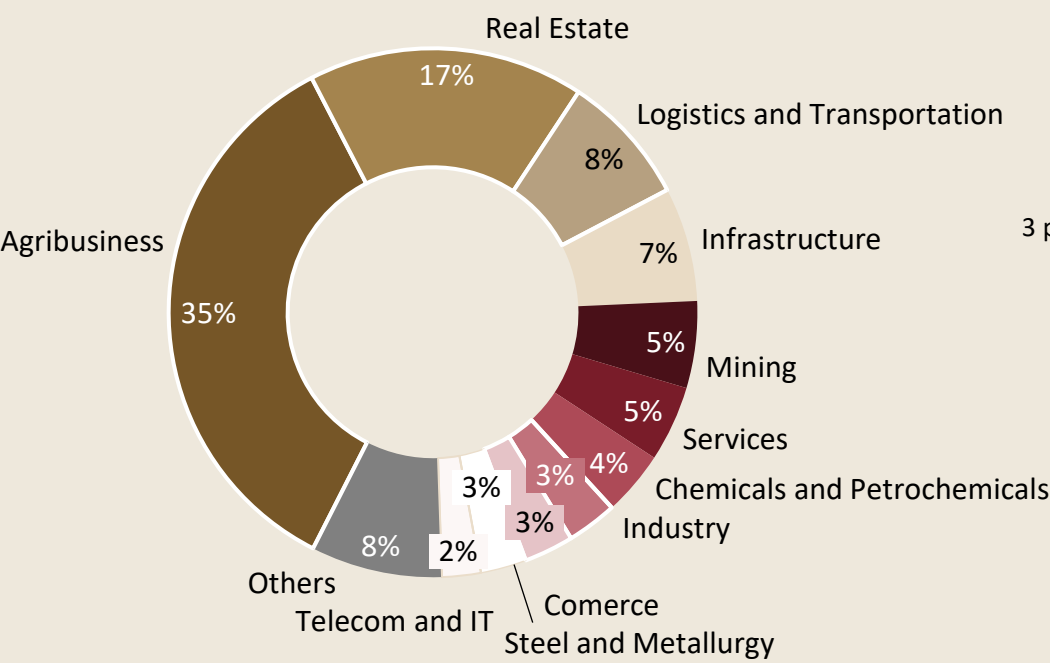
(by Volume – Sep/25)



- Working Capital
- Private Securities
- Trade Finance
- Real Estate Financing
- Guarantees
- Transfers

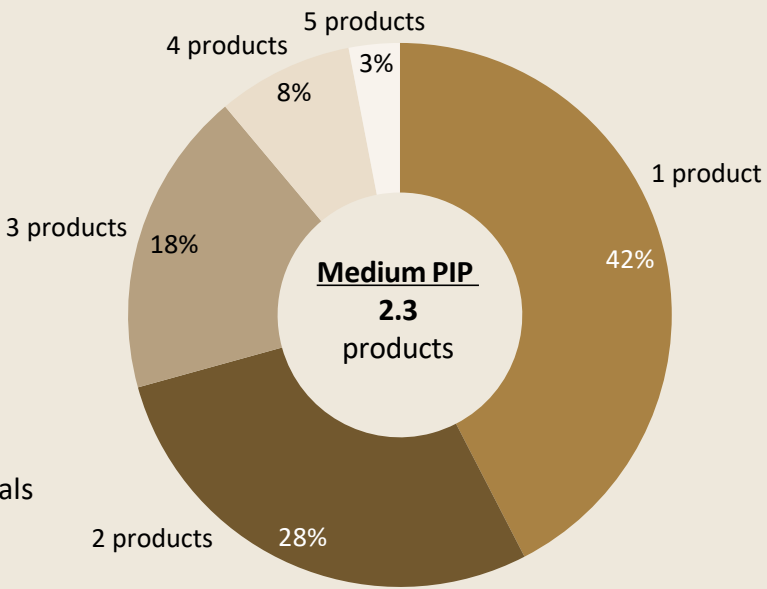
Sector Distribution¹

(by Volume – Sep/25)



PIP²

(% Customer segmentation by number of products contracted)



1 – Considers Large Companies and Medium-sized Companies; 2 – Penetration Index by product.

Derivatives

Solutions in risk management and structured operations, aimed at bringing predictability to our clients' balance sheets by mitigating risks from interest rate, currency, and commodity mismatches.

Exchange, Trade Finance and Service

Strategic foreign exchange hedge solutions and products, structuring of international funding, and composition of guarantees for foreign trade.

Portfolio Information

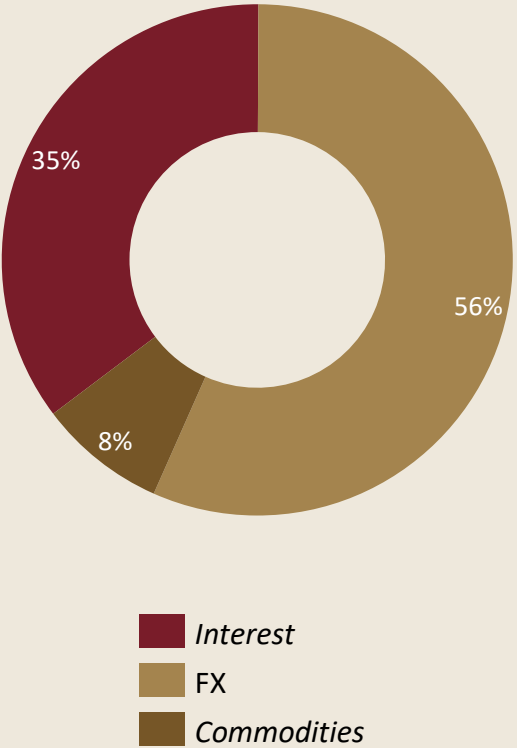
R\$22.1 billion notional of derivatives

R\$16.8 billion of exchange traded

+224 active customers

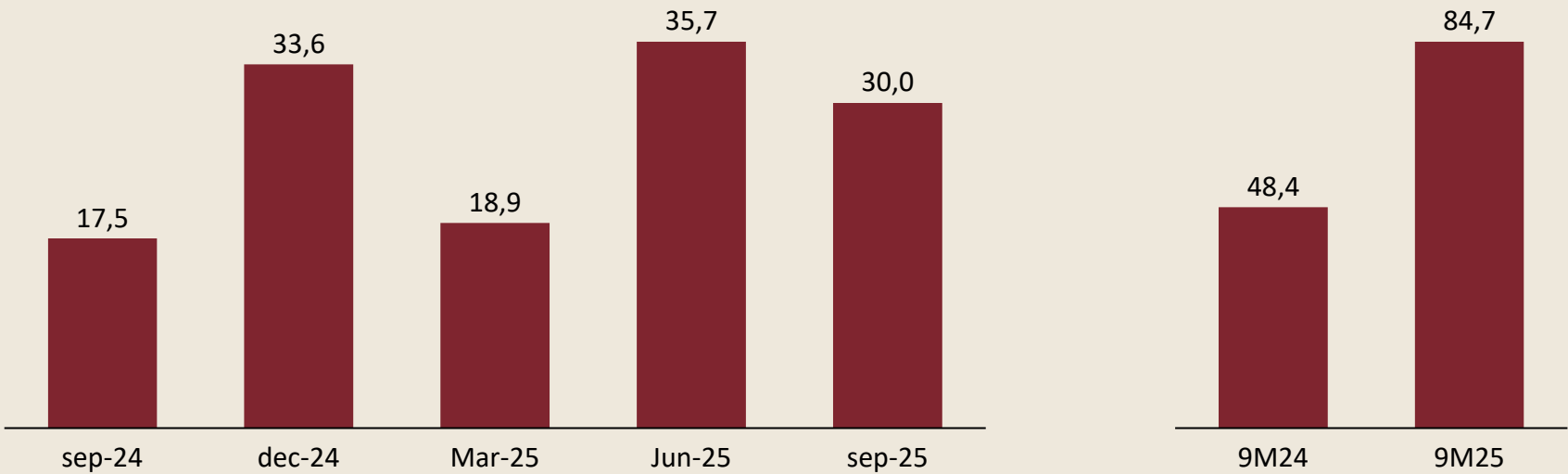
Revenue Breakdown

(by volume – 9M25)



Growth of Service Revenue

(R\$ million)



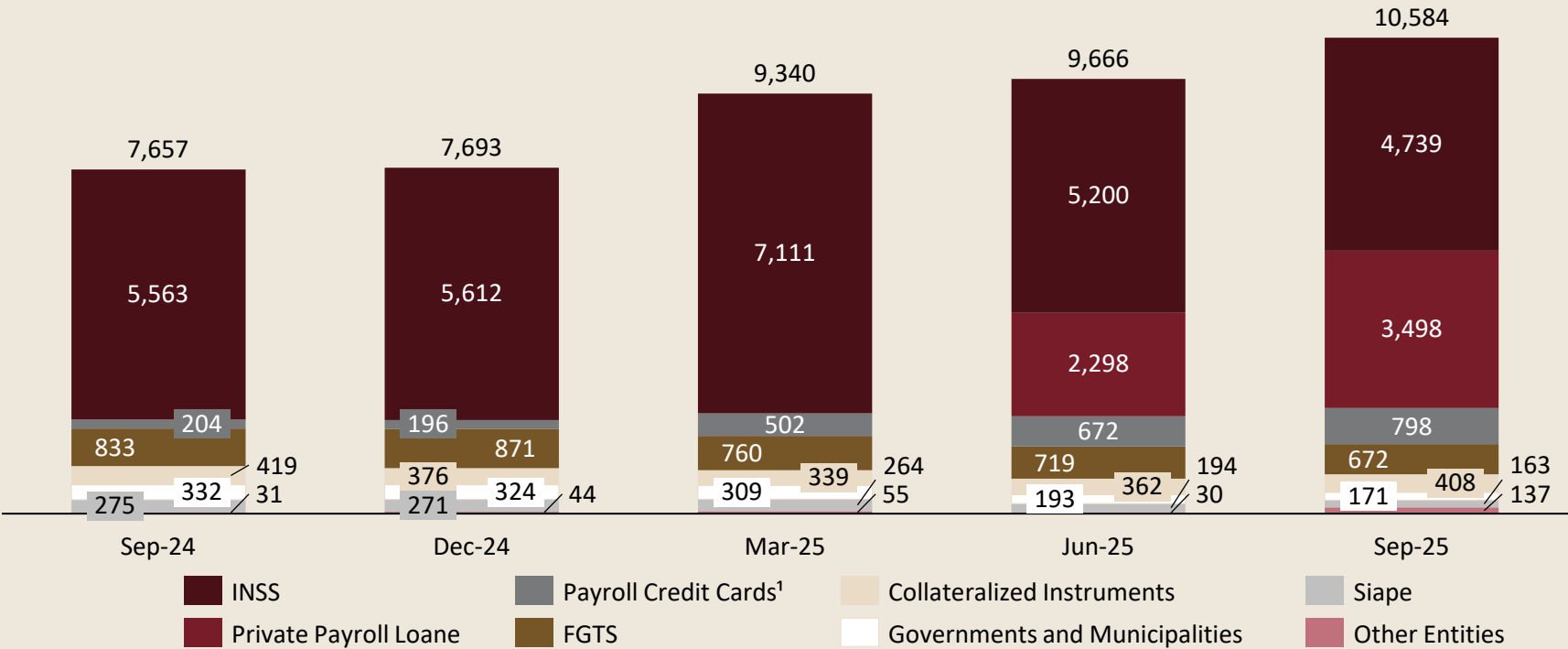
Capital Markets

- › **R\$ 3,0 billion** in issuances and structuring in 9M25
- › **Issuance of R\$1 billion Financial Debenture** backed by payroll-deductible CCBs, with Itaú BBA as the lead coordinator.
- › **R\$1 billion FIDC (Receivables Investment Fund)** backed by CCBs from INSS-deductible loans, with Banco Santander as the lead coordinator.
- › **R\$1 billion Financial Debenture** backed by CCBs from INSS-deductible loans, with XP Bank as the lead coordinator.

Period marked by portfolio remix, focused on products with higher spreads, added value, and the launch of Private Payroll Loan.

Portfolio

(R\$ million)



Highlights for 9M25

- > A period marked by greater diversification and progress in Collateralized Retail, portfolio remix, and a pioneering position in Private Payroll Loans, which boosted the profitability of this business serving over 3 million customers.
- > Highly scalable payroll loan market, with an addressable audience of over 90 million people, including public servants, formal employees, and INSS beneficiaries. The new private payroll loan has already reached R\$87 billion in just over six months of operation, with potential scale comparable to INSS (portfolio exceeding R\$300 billion).
- > The payroll-linked credit card¹ portfolio surpassed BRL 790 million, with more than 125,000 customers and a +292% YoY growth in proprietary origination, reflecting efficiency gains from the digital onboarding process and intensive use of data and technology.
- > Consistent expansion of Private Payroll Loans, a 100% digital, collateralized, and scalable product, operated through proprietary platforms and offering attractive risk-adjusted profitability. The customer base continues to grow and already exceeds 1 million clients.
- > Strategic rebalancing of the public payroll loan portfolio, following securitizations and portfolio remix, creating new growth avenues with higher profitability.
- > Advances in cross-sell and product integration, strengthening the integrated model and building a complete, long-term relationship with our customers.

1 – Benefit and Payroll Cards originated and acquired.

Transaction | Retail Investments

Structure¹:

- the divestment of the 33.01% stake in BYX;
- receipt of:
 - R\$100 million in cash, subject to non-material adjustments;
 - 37.65% of additional quotas in AmigoZ, reaching 87.87% of the capital; and
 - *Earn-out linked to the future appreciation of BYX and to customary contractual conditions.*

INVESTMENT CYCLE IN BYX SUCCESSFULLY CONCLUDED,
RESULTING IN VALUE CREATION FOR ALL PARTIES INVOLVED

STRENGTHENS STRATEGIC POSITIONING → EXPANSION OF THE
STAKE IN AMIGOZ, ONE OF THE SCALABLE CHANNELS OF ITS
DIGITAL RETAIL ECOSYSTEM



ALIGNMENT WITH THE ACTIVE PORTFOLIO MANAGEMENT
STRATEGY, EFFICIENT CAPITAL ALLOCATION, AND
STRENGTHENING OF THE COLLATERALIZED CREDIT MODEL

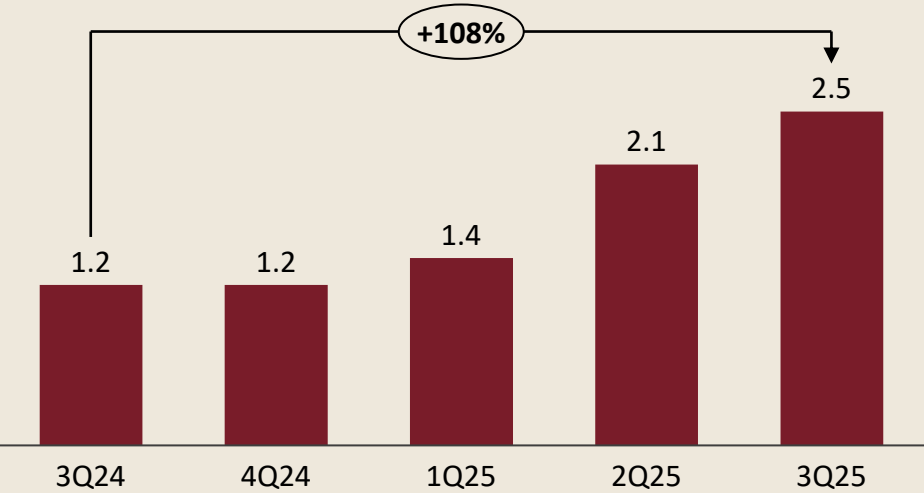
AmigoZ – Total Stake Held by Pine Holding – 87.87%

Benefit Card and Public and Private Payroll Credit Card

- > Fintech dedicated to proprietary origination of collateralized retail.
- > Focused on multichannel.
- > Public and private agreements..

Equity Method Result – AmigoZ

(R\$ million)



1 - Subject to customary conditions, including regulatory approvals, such as from CADE.

I N S U R A N C E

Complete portfolio for retail and wholesale clients



FUNDING AND CAPITAL

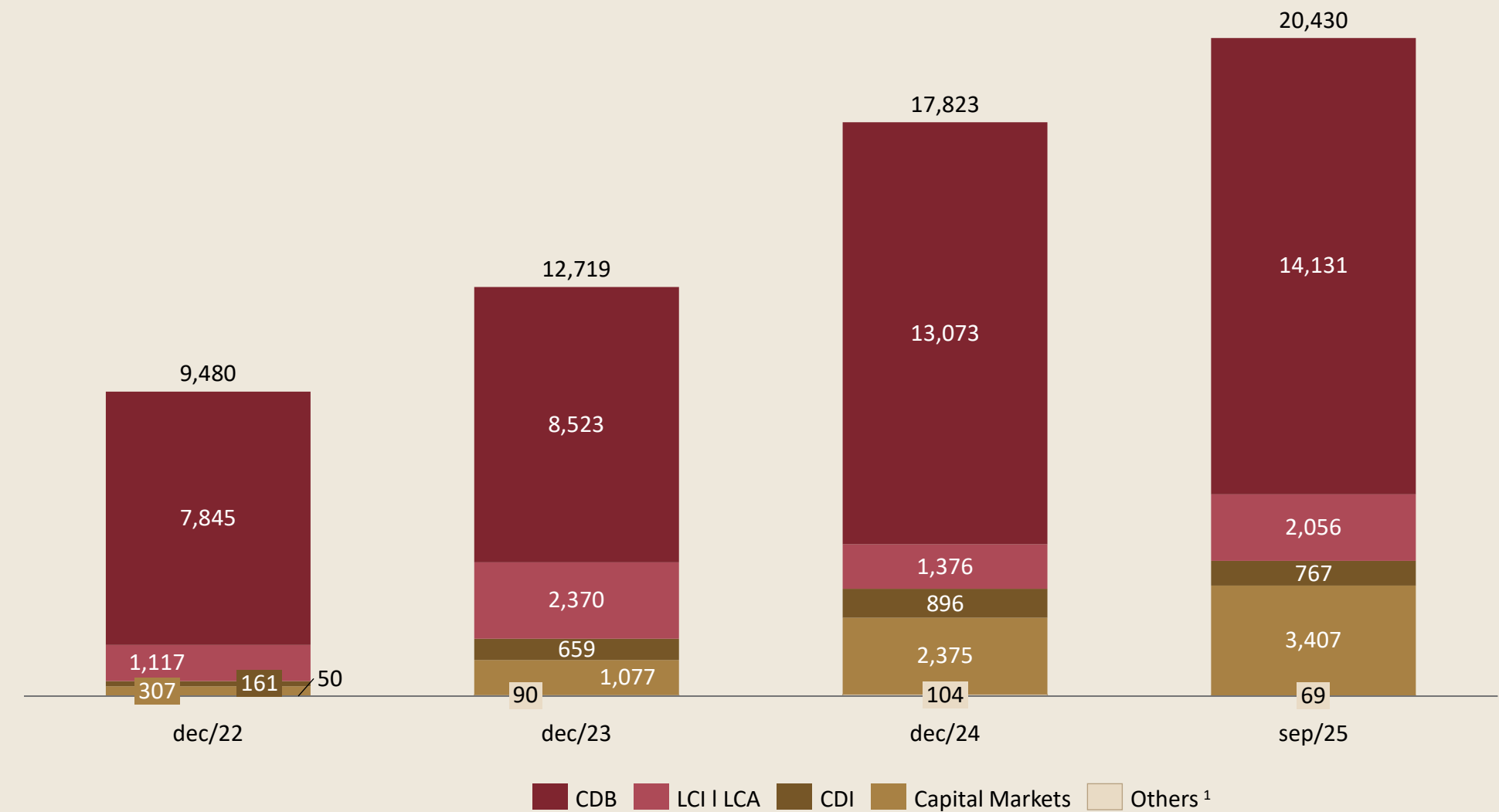


FUNDING

Diversification of Funding and Asset-Liability Management, with Capital Strengthening to Support the Expansion of Our Business.

Funds Raised

(R\$ million)

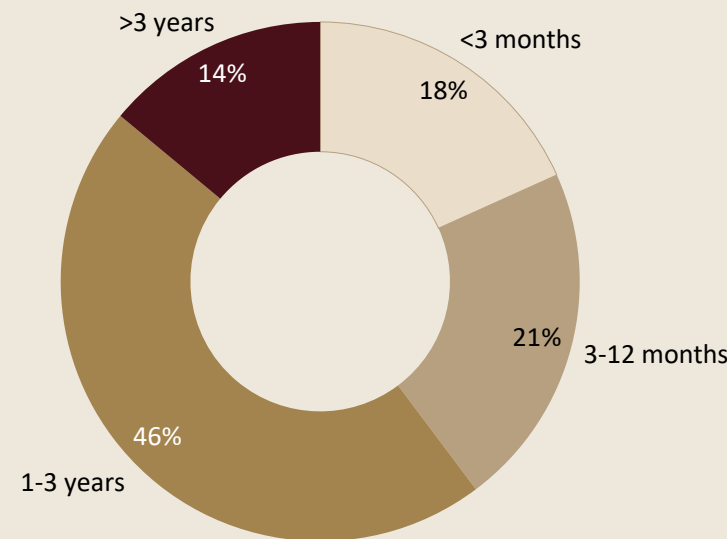


1 - Others includes Deposits (demand and interbank) and DPGE.

FUNDING AND CAPITAL

Diversification of Funding and Asset-Liability Management, with Capital Strengthening to Support the Expansion of Our Business.

Funds Raised by Term



- > Positive GAP of 3.3 months
- > R\$ 2.7 bn FCF
- > LCR² of 226%
- > NSFR³ of 152%

Diversification

Financial Letters¹

> R\$ 1.3 billion in Sep/25, +110% vs. Sep/24

Financial Debentures

> R\$ 2.0 billion in Sep/25, +121% vs. Sep/24

CDB – Corporate and Institutional Funding

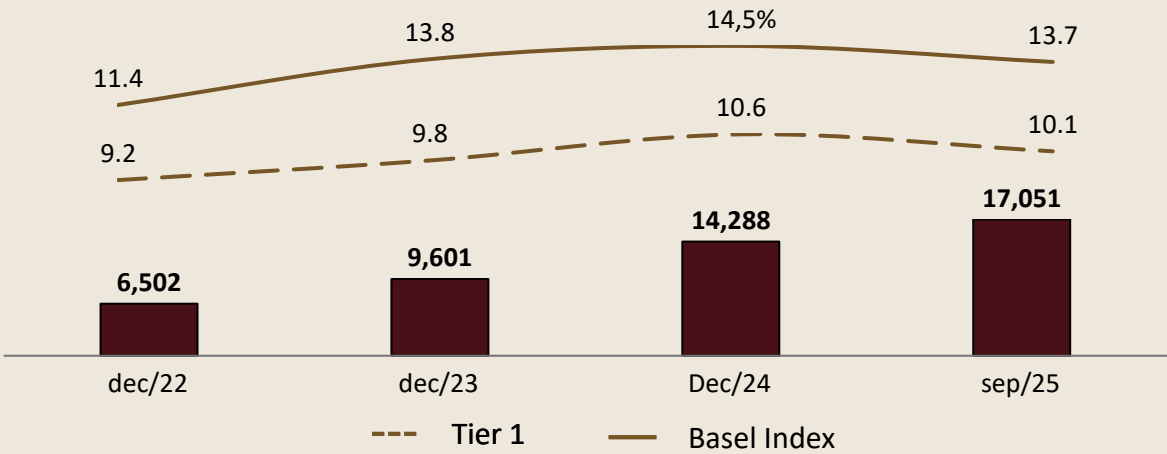
> R\$ 14.1 billion in Sep/25, +18% vs. Sep/24

LCI | LCA - (Real Estate Credit Bills | Agribusiness Credit Bills)

> R\$ 2.0 billion in Sep/25, +63% vs. Sep/24

Basel Index Evolution

(R\$ million and %)



1 – Excludes Transfers and External Funding; 2 – Short-Term Liquidity Ratio; and 3 – Structural Liquidity Ratio.

FINANCIAL
PERFORMANCE

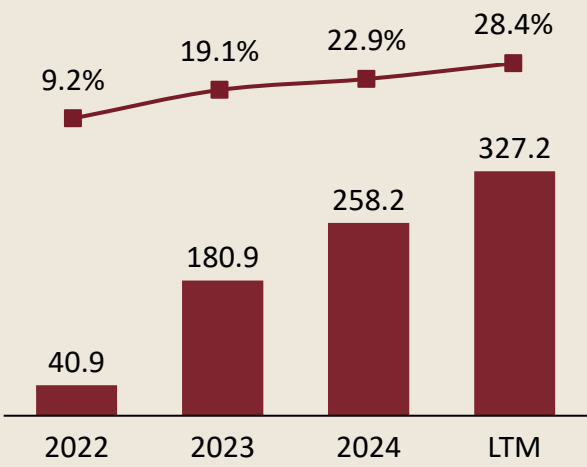
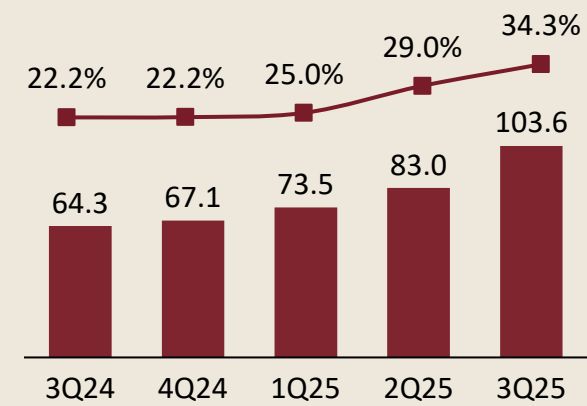


FINANCIAL PERFORMANCE

Growth across all operational indicators reflects progress in executing our strategy, diversifying our business lines, and allocating capital more efficiently

Net Income and ROAE¹

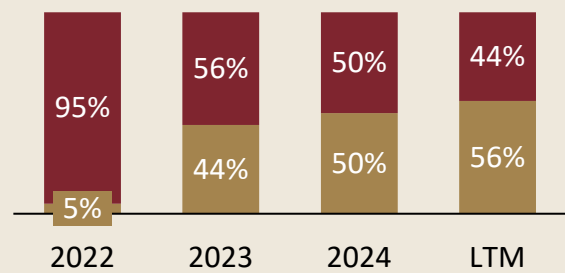
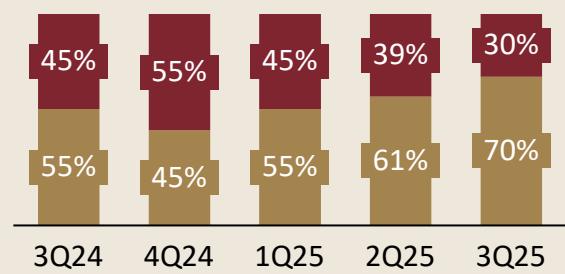
(R\$ million and %)



Net Income ROAE

Revenue Breakdown

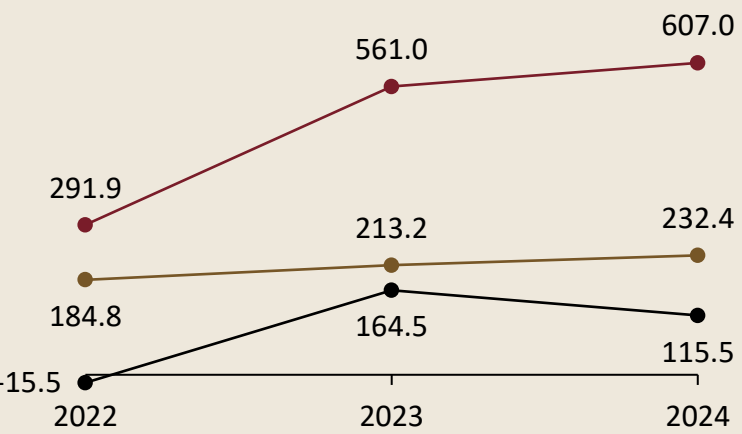
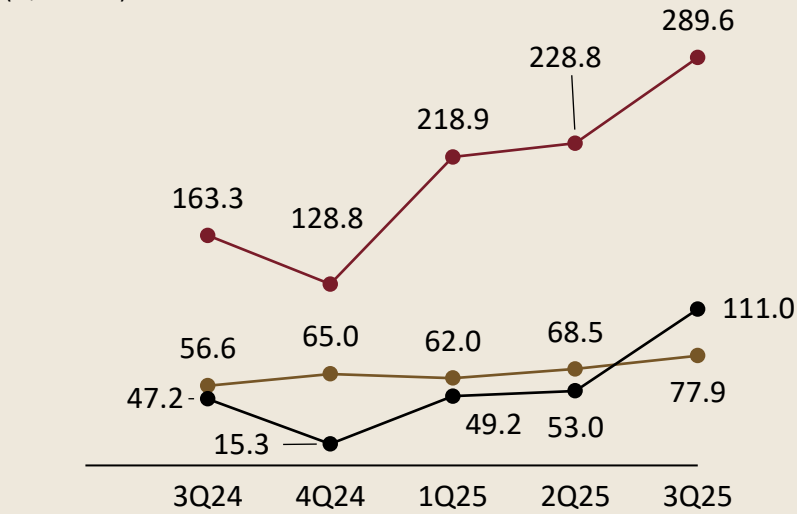
(%)



Wholesale Revenue Retail Revenue

Summarized Managerial Income Statement

(R\$ million)



Total Revenues
Operating Expenses
Loan Loss Provision Expenses

1 – ROAE 3Q25 = (Net Income 3Q25 × 4 / Average Shareholders' Equity between Jun/25 and Sep/25); ROAE LTM = (LTM Net Income / Average Shareholders' Equity between Dec/24 and Sep/25).



Get to know our
social networks

